

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 8, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: Seibu Giken Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6223

URL: <https://seibu-giken.com/>

Representative: Fumio Kuma

Representative Director, Executive President

Contact: Miwa Hirakawa

Director, Senior Executive Officer, Corporate Management Operations

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Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on financial results: Yes

Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	9,619	40.7	1,533	21.8	1,604	31.3	1,443	56.2
March 31, 2025	6,835	18.3	1,259	159.1	1,221	104.8	924	92.1

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 1,754 million [458.6%]
For the three months ended March 31, 2025: ¥ 314 million [(71.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	73.30	-
March 31, 2025	45.23	-

Note: "Diluted earnings per share" is not stated as there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	50,341	31,544	62.4
December 31, 2025	48,197	32,224	66.6

Reference: Equity

As of March 31, 2026: ¥ 31,399 million
As of December 31, 2025: ¥ 32,092 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	70.00	70.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	70.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,050	5.0	4,030	(11.0)	4,460	(0.8)	3,870	12.0	199.61

(Note)

- Revision to the financial results forecast announced most recently: None
- Since the Company manages earnings on an annual basis, the consolidated financial results forecast for the second quarter(cumulative) is omitted.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

- Changes in accounting policies due to revisions to accounting standards and other regulations: None
- Changes in accounting policies other than (i) above: None
- Changes in accounting estimates: None
- Retrospective restatement: None

(4) Total number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	20,500,000 shares
As of December 31, 2025	20,500,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,066,100 shares
As of December 31, 2025	640,500 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	19,687,831 shares
Three months ended March 31, 2025	20,436,199 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*2. Explanation of the proper use of financial results forecast and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	15,505	13,604
Notes and accounts receivable - trade, and contract assets	9,327	12,758
Electronically recorded monetary claims - operating	1,152	1,551
Inventories	5,435	5,639
Other	2,004	973
Allowance for doubtful accounts	(217)	(179)
Total current assets	33,207	34,349
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,096	7,138
Machinery, equipment and vehicles, net	1,035	1,239
Land	3,217	3,225
Other, net	2,416	3,238
Total property, plant and equipment	13,766	14,842
Intangible assets	116	99
Investments and other assets		
Other	1,376	1,322
Allowance for doubtful accounts	(268)	(271)
Total investments and other assets	1,107	1,050
Total non-current assets	14,990	15,992
Total assets	48,197	50,341

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,101	3,267
Electronically recorded obligations - operating	3,205	1,607
Short-term borrowings	3,200	8,900
Current portion of long-term borrowings	250	227
Income taxes payable	755	448
Contract liabilities	3,094	1,554
Provision for product warranties	123	124
Provision for bonuses	620	236
Other	1,615	1,219
Total current liabilities	14,967	17,585
Non-current liabilities		
Long-term borrowings	566	593
Retirement benefit liability	37	36
Other	401	581
Total non-current liabilities	1,005	1,211
Total liabilities	15,972	18,797
Net assets		
Shareholders' equity		
Share capital	711	711
Capital surplus	3,526	3,563
Retained earnings	24,581	24,634
Treasury shares	(999)	(1,999)
Total shareholders' equity	27,819	26,908
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(31)	(45)
Foreign currency translation adjustment	4,304	4,535
Total accumulated other comprehensive income	4,272	4,490
Non-controlling interests	132	144
Total net assets	32,224	31,544
Total liabilities and net assets	48,197	50,341

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	6,835	9,619
Cost of sales	4,050	6,403
Gross profit	2,784	3,215
Selling, general and administrative expenses	1,524	1,682
Operating profit	1,259	1,533
Non-operating income		
Interest and dividend income	26	23
Nursery school-related revenue	7	5
Subsidy income	1	2
Foreign exchange gains	-	19
Surrender value of insurance policies	-	35
Other	12	11
Total non-operating income	49	98
Non-operating expenses		
Interest expenses	7	17
Foreign exchange losses	72	-
Nursery school-related expenses	4	4
Other	1	5
Total non-operating expenses	86	27
Ordinary profit	1,221	1,604
Extraordinary income		
Gain on sale of non-current assets	-	17
Subsidy income	-	500
Total extraordinary income	-	517
Extraordinary losses		
Loss on retirement of non-current assets	5	1
Total extraordinary losses	5	1
Profit before income taxes	1,216	2,121
Income taxes - current	255	343
Income taxes - deferred	39	240
Total income taxes	294	584
Profit	922	1,536
Profit (loss) attributable to non-controlling interests	(2)	93
Profit attributable to owners of parent	924	1,443

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	922	1,536
Other comprehensive income		
Valuation difference on available-for-sale securities	(18)	(13)
Foreign currency translation adjustment	(589)	231
Total other comprehensive income	(607)	217
Comprehensive income	314	1,754
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	316	1,660
Comprehensive income attributable to non-controlling interests	(2)	93