November 10, 2025

# Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Seibu Giken Co., Ltd.
Stock exchange listing: Tokyo
Securities code: 6223
URL: https://seibu-giken.com/
Representative: Fumio Kuma Representative Director, Executive President
Contact: Miwa Hirakawa Director, Senior Executive Officer, Corporate Management Operations
Telephone: +81-92-942-3511
Scheduled date to commencing dividend payments: -
Availability of supplementary briefing material on financial results: Yes
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

**1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)**

**(1) Consolidated operating results** (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 21,636 | (7.5) | 3,253 | 11.5 | 3,212 | 5.8 | 2,414 | (1.2) |
| September 30, 2024 | 23,401 | 15.3 | 2,917 | (10.0) | 3,037 | (9.9) | 2,444 | (6.3) |

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 2,344 million [ (14.0) %]
For the nine months ended September 30, 2024: ¥ 2,726 million [ (26.4) %]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Nine months ended | Yen | Yen |
| September 30, 2025 | 120.21 | - |
| September 30, 2024 | 119.26 | - |

(Note) "Diluted earnings per share" is not stated as there are no dilutive shares.

**(2) Consolidated financial position**

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2025 | 46,696 | 29,907 | 63.8 |
| December 31, 2024 | 42,795 | 29,957 | 69.9 |

Reference: Equity
As of September 30, 2025: ¥ 29,810 million
As of December 31, 2024: ¥ 29,912 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2024 | - | 0.00 | - | 70.00 | 70.00 |
| Fiscal year ending December 31, 2025 | - | 0.00 | - | | |
| Fiscal year ending December 31, 2025 (Forecast) | | | | 70.00 | 70.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 33,727 | 5.2 | 3,858 | (4.3) | 3,883 | (7.3) | 3,136 | (6.0) | 156.58 |

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( Seibu Giken (Thailand) Co., Ltd. )

Excluded: - companies( - )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than 1) above: None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(4)Total number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2025 | 20,500,000 shares |
| As of December 31, 2024 | 20,500,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2025 | 640,500 shares |
| As of December 31, 2024 | - shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Nine months ended September 30, 2025 | 20,085,571 shares |
| Nine months ended September 30, 2024 | 20,500,000 shares |

*1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*2.Explanation of the proper use of financial results forecast and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of December 31, 2024 | As of September 30, 2025 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 14,442 | 13,637 |
| Notes and accounts receivable - trade, and contract assets | 6,883 | 7,565 |
| Electronically recorded monetary claims - operating | 1,669 | 1,165 |
| Inventories | 6,654 | 8,162 |
| Other | 1,450 | 2,016 |
| Allowance for doubtful accounts | (390) | (242) |
| Total current assets | 30,710 | 32,304 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 5,291 | 5,082 |
| Machinery, equipment and vehicles, net | 1,055 | 866 |
| Land | 2,908 | 2,907 |
| Other, net | 1,682 | 4,274 |
| Total property, plant and equipment | 10,937 | 13,129 |
| Intangible assets | 176 | 126 |
| Investments and other assets | | |
| Other | 970 | 1,294 |
| Allowance for doubtful accounts | - | (159) |
| Total investments and other assets | 970 | 1,135 |
| Total non-current assets | 12,085 | 14,391 |
| Total assets | 42,795 | 46,696 |

(Millions of yen)

| | As of December 31, 2024 | As of September 30, 2025 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 2,234 | 2,209 |
| Electronically recorded obligations - operating | 2,867 | 2,581 |
| Short-term borrowings | - | 1,800 |
| Current portion of long-term borrowings | 525 | 321 |
| Income taxes payable | 608 | 447 |
| Contract liabilities | 3,392 | 6,346 |
| Provision for product warranties | 180 | 101 |
| Provision for bonuses | 444 | 462 |
| Other | 1,412 | 1,473 |
| Total current liabilities | 11,667 | 15,742 |
| Non-current liabilities | | |
| Long-term borrowings | 817 | 617 |
| Retirement benefit liability | 40 | 38 |
| Other | 313 | 389 |
| Total non-current liabilities | 1,170 | 1,045 |
| Total liabilities | 12,837 | 16,788 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 711 | 711 |
| Capital surplus | 3,536 | 3,542 |
| Retained earnings | 22,560 | 23,519 |
| Treasury shares | - | (999) |
| Total shareholders' equity | 26,808 | 26,773 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | (36) | (41) |
| Foreign currency translation adjustment | 3,141 | 3,077 |
| Total accumulated other comprehensive income | 3,104 | 3,036 |
| Non-controlling interests | 45 | 97 |
| Total net assets | 29,957 | 29,907 |
| Total liabilities and net assets | 42,795 | 46,696 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

| | For the nine months ended September 30, 2024 | For the nine months ended September 30, 2025 |
|---|---|---|
| Net sales | 23,401 | 21,636 |
| Cost of sales | 15,451 | 13,660 |
| Gross profit | 7,950 | 7,975 |
| Selling, general and administrative expenses | 5,033 | 4,722 |
| Operating profit | 2,917 | 3,253 |
| Non-operating income | | |
| Interest income and dividend income | 92 | 84 |
| Nursery school-related revenue | 13 | 14 |
| Refund of chinese value-added-tax | 49 | - |
| Other | 74 | 47 |
| Total non-operating income | 229 | 146 |
| Non-operating expenses | | |
| Interest expenses | 18 | 22 |
| Nursery school-related expenses | 17 | 15 |
| Foreign exchange losses | 66 | 133 |
| Other | 6 | 15 |
| Total non-operating expenses | 110 | 186 |
| Ordinary profit | 3,037 | 3,212 |
| Extraordinary income | | |
| Gain on sale of non-current assets | - | 0 |
| Gain on change in lease terms | 44 | - |
| Total extraordinary income | 44 | 0 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 1 | 11 |
| Total extraordinary losses | 1 | 11 |
| Profit before income taxes | 3,080 | 3,202 |
| Income taxes - current | 704 | 815 |
| Income taxes - deferred | (69) | (25) |
| Total income taxes | 635 | 790 |
| Profit | 2,444 | 2,411 |
| Loss attributable to non-controlling interests | - | (2) |
| Profit attributable to owners of parent | 2,444 | 2,414 |

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended December 31, 2025

(Millions of yen)

| | For the nine months ended September 30, 2024 | For the nine months ended September 30, 2025 |
|---|---|---|
| Profit | 2,444 | 2,411 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | - | (4) |
| Foreign currency translation adjustment | 281 | (63) |
| Total other comprehensive income | 281 | (67) |
| Comprehensive income | 2,726 | 2,344 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 2,726 | 2,347 |
| Comprehensive income attributable to non-controlling interests | - | (2) |