



Consolidated Financial Results for the Six Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: Seibu Giken Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6223

URL: <https://seibu-giken.com/>

Representative: Fumio Kuma

Representative Director, Executive President

Contact: Miwa Hirakawa

Director, Senior Executive Officer, Corporate Management Operations

Telephone: +81-92-942-3511

Scheduled date of filing semi-annual securities report: August 8, 2025

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on financial results: Yes

Schedule of financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2025 (January 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	13,897	(5.6)	2,031	24.6	1,985	13.8	1,496	7.6
June 30, 2024	14,721	16.7	1,630	(24.4)	1,744	(23.7)	1,390	(23.5)

(Note) Comprehensive income: Six months ended June 30, 2025: ¥ 977 million [(67.2) %]

Six months ended June 30, 2024: ¥ 2,983 million [12.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	74.06	-
June 30, 2024	67.85	-

(Note) "Diluted earnings per share" is not stated as there are no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	44,350	28,496	64.2
December 31, 2024	42,795	29,957	69.9

(Reference) Equity: As of June 30, 2025: ¥ 28,459 million

As of December 31, 2024: ¥ 29,912 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	70.00	70.00
Fiscal year ending December 31, 2025	-	0.00			
Fiscal year ending December 31, 2025 (Forecast)			-	70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,632	8.0	3,552	(11.9)	3,630	(13.4)	3,111	(6.7)	155.37

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Seibu Giken (Thailand) Co., Ltd.)

Excluded: - (Company name: -)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 20,500,000 shares

December 31, 2024: 20,500,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 640,500 shares

December 31, 2024: - shares

3) Average number of shares outstanding during the period:

Six months ended June 30, 2025: 20,200,480 shares

Six months ended June 30, 2024: 20,500,000 shares

*1. Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*2. Explanation of the proper use of financial results forecast and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	14,442	14,344
Notes and accounts receivable - trade, and contract assets	6,883	6,728
Electronically recorded monetary claims - operating	1,669	1,466
Inventories	6,654	7,634
Other	1,450	1,738
Allowance for doubtful accounts	(390)	(242)
Total current assets	30,710	31,670
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,291	5,080
Machinery, equipment and vehicles, net	1,055	943
Land	2,908	2,898
Other, net	1,682	2,458
Total property, plant and equipment	10,937	11,381
Intangible assets	176	141
Investments and other assets		
Other	970	1,312
Allowance for doubtful accounts	-	(155)
Total investments and other assets	970	1,156
Total non-current assets	12,085	12,679
Total assets	42,795	44,350

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,234	2,516
Electronically recorded obligations - operating	2,867	2,277
Short-term borrowings	-	2,500
Current portion of long-term borrowings	525	391
Income taxes payable	608	522
Contract liabilities	3,392	4,872
Provision for product warranties	180	128
Provision for bonuses	444	422
Other	1,412	1,215
Total current liabilities	11,667	14,846
Non-current liabilities		
Long-term borrowings	817	669
Retirement benefit liability	40	39
Other	313	297
Total non-current liabilities	1,170	1,007
Total liabilities	12,837	15,853
Net assets		
Shareholders' equity		
Share capital	711	711
Capital surplus	3,536	3,536
Retained earnings	22,560	22,622
Treasury shares	-	(999)
Total shareholders' equity	26,808	25,869
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(36)	(39)
Foreign currency translation adjustment	3,141	2,629
Total accumulated other comprehensive income	3,104	2,589
Non-controlling interests	45	36
Total net assets	29,957	28,496
Total liabilities and net assets	42,795	44,350

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net sales	14,721	13,897
Cost of sales	9,811	8,772
Gross profit	4,910	5,124
Selling, general and administrative expenses	3,279	3,093
Operating profit	1,630	2,031
Non-operating income		
Interest income and dividend income	68	62
Nursery school-related revenue	9	9
Subsidy income	6	3
Foreign exchange gains	18	-
Other	45	25
Total non-operating income	148	100
Non-operating expenses		
Interest expenses	16	16
Nursery school-related expenses	12	10
Foreign exchange losses	-	106
Other	5	12
Total non-operating expenses	34	146
Ordinary profit	1,744	1,985
Extraordinary income		
Gain on sale of non-current assets	-	0
Total extraordinary income	-	0
Extraordinary losses		
Loss on retirement of non-current assets	0	5
Total extraordinary losses	0	5
Profit before income taxes	1,744	1,981
Income taxes - current	476	528
Income taxes - deferred	(123)	(38)
Total income taxes	353	489
Profit	1,390	1,491
Loss attributable to non-controlling interests	-	(4)
Profit attributable to owners of parent	1,390	1,496

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Profit	1,390	1,491
Other comprehensive income		
Valuation difference on available-for-sale securities	-	(2)
Deferred gains or losses on hedges	(37)	-
Foreign currency translation adjustment	1,630	(511)
Total other comprehensive income	1,592	(514)
Comprehensive income	2,983	977
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,983	981
Comprehensive income attributable to non-controlling interests	-	(4)

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,744	1,981
Depreciation	459	463
Increase (decrease) in allowance for doubtful accounts	12	14
Increase (decrease) in provision for product warranties	(26)	(45)
Increase (decrease) in provision for bonuses	201	(17)
Increase (decrease) in retirement benefit liability	1	(0)
Interest and dividend income	(68)	(62)
Interest expenses	16	16
Loss on retirement of non-current assets	0	5
Decrease (increase) in trade receivables	1,205	(89)
Decrease (increase) in inventories	(910)	(1,080)
Increase (decrease) in trade payables	(369)	(267)
Increase (decrease) in contract liabilities	852	1,708
Other, net	403	(348)
Subtotal	3,523	2,276
Interest and dividends received	68	62
Interest paid	(16)	(16)
Income taxes paid	(428)	(591)
Net cash provided by (used in) operating activities	3,147	1,730
Cash flows from investing activities		
Purchase of investment securities	(537)	(15)
Purchase of property, plant and equipment	(566)	(1,058)
Purchase of intangible assets	(22)	(8)
Other, net	(10)	(6)
Net cash provided by (used in) investing activities	(1,137)	(1,088)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	750	2,500
Repayments of long-term borrowings	(510)	(282)
Repayments of lease liabilities	(56)	(74)
Purchase of treasury shares	-	(999)
Dividends paid	(1,230)	(1,434)
Net cash provided by (used in) financing activities	(1,046)	(291)
Effect of exchange rate change on cash and cash equivalents	832	(444)
Net increase (decrease) in cash and cash equivalents	1,795	(94)
Cash and cash equivalents at beginning of period	11,417	14,012
Cash and cash equivalents at end of period	13,213	13,917