



Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: Seibu Giken Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6223

URL: <https://seibu-giken.com/>

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Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on financial results: Yes

Schedule of financial results briefing session: None

Representative Director, Executive President

Director, Senior Executive Officer, Corporate Management Operations

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	6,835	18.3	1,259	159.1	1,221	104.8	924	92.1
March 31, 2024	5,777	-	486	-	596	-	481	-

(Note) Comprehensive income: Three months ended March 31, 2025: ¥ 314 million [(71.6) %]

Three months ended March 31, 2024: ¥ 1,106 million [- %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	45.23	-
March 31, 2024	23.48	-

(Note)

1. The Company did not prepare quarterly consolidated financial statements for the three months ended March 31, 2023 based on Article 24-4-7(1) of the Financial Instruments and Exchange Act.

Therefore, the year-on-year changes for three months ended March 31, 2024 are not shown.

2. "Diluted earnings per share" is not stated as there are no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	42,943	28,481	66.2
December 31, 2024	42,795	29,957	69.9

(Reference) Equity: As of March 31, 2025: ¥ 28,441 million

As of December 31, 2024: ¥ 29,912 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	70.00	70.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		0.00	-	70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,632	8.0	3,552	(11.9)	3,630	(13.4)	3,111	(6.7)	154.76

(Note)

1. Revision to the financial results forecast announced most recently: None

2. Since the Company manages earnings on an annual basis, the consolidated financial results forecast for the second quarter(cumulative) is omitted.

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 20,500,000 shares

December 31, 2024: 20,500,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 212,100 shares

December 31, 2024: - shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 20,436,199 shares

Three months ended March 31, 2024: 20,500,000 shares

*1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*2. Explanation of the proper use of financial results forecast and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	14,442	13,807
Notes and accounts receivable - trade, and contract assets	6,883	6,830
Electronically recorded monetary claims - operating	1,669	2,320
Inventories	6,654	6,761
Other	1,450	1,811
Allowance for doubtful accounts	(390)	(381)
Total current assets	30,710	31,150
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,291	5,143
Machinery, equipment and vehicles, net	1,055	1,007
Land	2,908	2,899
Other, net	1,682	1,657
Total property, plant and equipment	10,937	10,707
Intangible assets	176	160
Investments and other assets	970	925
Total non-current assets	12,085	11,793
Total assets	42,795	42,943

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,234	1,694
Electronically recorded obligations - operating	2,867	1,908
Short-term borrowings	-	2,800
Current portion of long-term borrowings	525	461
Income taxes payable	608	323
Contract liabilities	3,392	4,531
Provision for product warranties	180	158
Provision for bonuses	444	267
Other	1,412	1,242
Total current liabilities	11,667	13,388
Non-current liabilities		
Long-term borrowings	817	721
Retirement benefit liability	40	41
Other	313	310
Total non-current liabilities	1,170	1,073
Total liabilities	12,837	14,462
Net assets		
Shareholders' equity		
Share capital	711	711
Capital surplus	3,536	3,536
Retained earnings	22,560	22,050
Treasury shares	-	(353)
Total shareholders' equity	26,808	25,944
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(36)	(55)
Foreign currency translation adjustment	3,141	2,551
Total accumulated other comprehensive income	3,104	2,496
Non-controlling interests	45	40
Total net assets	29,957	28,481
Total liabilities and net assets	42,795	42,943

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Net sales	5,777	6,835
Cost of sales	3,777	4,050
Gross profit	1,999	2,784
Selling, general and administrative expenses	1,513	1,524
Operating profit	486	1,259
Non-operating income		
Interest and dividend income	34	26
Nursery school-related revenue	7	7
Subsidy income	6	1
Foreign exchange gains	43	-
Other	34	12
Total non-operating income	126	49
Non-operating expenses		
Interest expenses	7	7
Foreign exchange losses	-	72
Nursery school-related expenses	6	4
Other	1	1
Total non-operating expenses	16	86
Ordinary profit	596	1,221
Extraordinary losses		
Loss on retirement of non-current assets	0	5
Total extraordinary losses	0	5
Profit before income taxes	596	1,216
Income taxes - current	178	255
Income taxes - deferred	(63)	39
Total income taxes	115	294
Profit	481	922
Loss attributable to non-controlling interests	-	(2)
Profit attributable to owners of parent	481	924

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Profit	481	922
Other comprehensive income		
Valuation difference on available-for-sale securities	-	(18)
Deferred gains or losses on hedges	(6)	-
Foreign currency translation adjustment	631	(589)
Total other comprehensive income	625	(607)
Comprehensive income	1,106	314
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,106	316
Comprehensive income attributable to non-controlling interests	-	(2)