

October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: SHIMA SEIKI MFG., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6222
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 2, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	18,092	22.5	(79)	-	780	-	672	-
September 30, 2024	14,771	(22.9)	(1,938)	-	(2,035)	-	(2,124)	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 2,291 million [-%]
 For the six months ended September 30, 2024: ¥ (3,996) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	19.70	19.70
September 30, 2024	(61.56)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	104,036	78,923	75.8
March 31, 2025	99,405	77,740	78.2

Reference: Equity

As of September 30, 2025: ¥ 78,880 million
 As of March 31, 2025: ¥ 77,701 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	5.00	-	5.00	10.00
Fiscal year ending March 31, 2026	-	10.00			
Fiscal year ending March 31, 2026 (Forecast)			-	10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	44,500	36.8	1,500	-	2,300	-	2,000	-	57.94

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	35,800,000 shares
As of March 31, 2025	35,800,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,281,764 shares
As of March 31, 2025	1,281,734 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	34,112,994 shares
Six months ended September 30, 2024	34,517,368 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions concerning the use of earnings forecasts)

Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Actual business and other results may differ materially from the forecasts depending on various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	14,129	18,796
Notes and accounts receivable - trade	35,341	36,008
Merchandise and finished goods	12,428	10,770
Work in process	858	856
Raw materials and supplies	11,695	11,596
Other	1,364	1,508
Allowance for doubtful accounts	(1,612)	(1,737)
Total current assets	74,205	77,798
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,709	5,519
Land	6,397	6,399
Other, net	2,078	2,200
Total property, plant and equipment	14,186	14,120
Intangible assets	78	102
Investments and other assets		
Investment securities	6,115	7,150
Distressed receivables	11,335	10,966
Retirement benefit asset	1,225	1,215
Deferred tax assets	303	316
Other	1,425	1,408
Allowance for doubtful accounts	(9,468)	(9,043)
Total investments and other assets	10,936	12,014
Total non-current assets	25,200	26,237
Total assets	99,405	104,036

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,475	1,481
Electronically recorded obligations - operating	587	497
Short-term borrowings	8,800	13,600
Lease liabilities	511	409
Income taxes payable	206	277
Contract liabilities	1,536	1,798
Provision for bonuses	1,135	474
Provision for product warranties	292	176
Provision for loss on guarantees	38	33
Other	3,047	2,358
Total current liabilities	17,632	21,108
Non-current liabilities		
Long-term accounts payable - other	44	44
Lease liabilities	670	530
Deferred tax liabilities	1,081	1,235
Retirement benefit liability	2,016	1,973
Other	220	219
Total non-current liabilities	4,032	4,004
Total liabilities	21,665	25,112
Net assets		
Shareholders' equity		
Share capital	14,859	14,859
Capital surplus	23,420	23,420
Retained earnings	31,615	32,114
Treasury shares	(3,912)	(4,849)
Total shareholders' equity	65,983	65,545
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,542	3,414
Revaluation reserve for land	33	33
Foreign currency translation adjustment	9,781	10,487
Remeasurements of defined benefit plans	(638)	(599)
Total accumulated other comprehensive income	11,718	13,335
Share acquisition rights	13	14
Non-controlling interests	25	28
Total net assets	77,740	78,923
Total liabilities and net assets	99,405	104,036

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	14,771	18,092
Cost of sales	9,096	11,731
Gross profit	5,675	6,361
Selling, general and administrative expenses	7,613	6,441
Operating loss	(1,938)	(79)
Non-operating income		
Interest income	347	350
Dividend income	77	113
Foreign exchange gains	-	399
Other	103	108
Total non-operating income	529	971
Non-operating expenses		
Interest expenses	17	64
Foreign exchange losses	585	-
Rental expenses on non-current assets	15	5
Provision of allowance for doubtful accounts	-	23
Other	7	17
Total non-operating expenses	625	111
Ordinary profit (loss)	(2,035)	780
Profit (loss) before income taxes	(2,035)	780
Income taxes - current	102	108
Income taxes - deferred	(15)	(2)
Total income taxes	87	106
Profit (loss)	(2,123)	674
Profit attributable to non-controlling interests	1	2
Profit (loss) attributable to owners of parent	(2,124)	672

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit (loss)	(2,123)	674
Other comprehensive income		
Valuation difference on available-for-sale securities	(110)	871
Foreign currency translation adjustment	(1,817)	706
Remeasurements of defined benefit plans, net of tax	54	38
Total other comprehensive income	(1,872)	1,617
Comprehensive income	(3,996)	2,291
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,997)	2,289
Comprehensive income attributable to non-controlling interests	1	2

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(2,035)	780
Depreciation	584	502
Increase (decrease) in allowance for doubtful accounts	82	(337)
Increase (decrease) in provision for bonuses	(414)	(661)
Increase (decrease) in provision for product warranties	-	(115)
Increase (decrease) in retirement benefit liability	64	0
Interest and dividend income	(425)	(463)
Interest expenses	17	64
Foreign exchange losses (gains)	(339)	(44)
Decrease (increase) in trade receivables	3,372	(327)
Decrease (increase) in inventories	(1,768)	1,863
Decrease (increase) in other current assets	(145)	(212)
Increase (decrease) in trade payables	(499)	(356)
Increase (decrease) in other current liabilities	(482)	472
Other, net	21	150
Subtotal	(1,967)	1,314
Interest and dividends received	418	456
Interest paid	(18)	(62)
Income taxes refund (paid)	(84)	(52)
Net cash provided by (used in) operating activities	(1,651)	1,656
Cash flows from investing activities		
Payments into time deposits	(1,600)	(9,511)
Proceeds from withdrawal of time deposits	1,949	5,014
Purchase of property, plant and equipment	(1,041)	(755)
Proceeds from sale of property, plant and equipment	8	2
Payments for asset retirement obligations	-	(68)
Proceeds from collection of long-term loans receivable	17	17
Other, net	(80)	(33)
Net cash provided by (used in) investing activities	(747)	(5,334)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,500	4,800
Repayments of finance lease liabilities	(301)	(246)
Purchase of treasury shares	(0)	(949)
Dividends paid	(172)	(172)
Other, net	0	0
Net cash provided by (used in) financing activities	3,025	3,432
Effect of exchange rate change on cash and cash equivalents	(532)	153
Net increase (decrease) in cash and cash equivalents	93	(92)
Cash and cash equivalents at beginning of period	12,809	10,363
Cash and cash equivalents at end of period	12,903	10,271