

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: ENSHU Limited

Listing: Tokyo Stock Exchange

Securities code: 6218

URL: <https://www.enshu.co.jp>

Representative: Atsushi Suzuki

, President and Representative Director, Chief Executive Officer

Inquiries: Hiroya Ohno

, General Manager of Corporate Management Center, Executive Officer

Telephone: +81-53-447-2111

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	4,852	(10.8)	29	-	18	-	106	-
June 30, 2024	5,437	(3.4)	(301)	-	(322)	-	(326)	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (110) million [-%]
Three months ended June 30, 2024: ¥ (138) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	16.86	-
June 30, 2024	(51.78)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	28,841	10,205	35.4
March 31, 2025	29,812	10,379	34.8

(Reference) Equity: As of June 30, 2025: ¥ 10,205 million
As of March 31, 2025: ¥ 10,379 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026(Forecast)		0.00	-	10.00	10.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	20,000	(8.6)	450	-	150	-	100	-	15.86

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 6,353,454 shares

March 31, 2025: 6,353,454 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 49,225 shares

March 31, 2025: 49,225 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 6,304,229 shares

Three months ended June 30, 2024: 6,304,244 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,440	3,445
Notes and accounts receivable - trade	2,265	2,620
Electronically recorded monetary claims - operating	1,372	750
Merchandise and finished goods	2,826	2,551
Work in process	1,914	1,807
Raw materials and supplies	2,240	2,209
Other	198	249
Allowance for doubtful accounts	(9)	(8)
Total current assets	15,249	13,626
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,361	2,306
Machinery, equipment and vehicles, net	3,430	3,865
Land	7,063	7,063
Other, net	1,321	979
Total property, plant and equipment	14,177	14,215
Intangible assets		
Other	50	48
Total intangible assets	50	48
Investments and other assets		
Retirement benefit asset	-	632
Other	263	254
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	261	884
Total non-current assets	14,489	15,148
Deferred assets	72	67
Total assets	29,812	28,841

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,142	1,236
Electronically recorded obligations - operating	664	475
Short-term borrowings	4,314	3,270
Income taxes payable	48	38
Provision for bonuses	307	454
Reserves for losses on liquidation of subsidiaries and affiliates	8	7
Other	2,934	2,763
Total current liabilities	9,420	8,246
Non-current liabilities		
Bonds payable	2,360	2,220
Long-term borrowings	3,740	3,622
Retirement benefit liability	1,820	2,451
Asset retirement obligations	40	40
Other	2,052	2,054
Total non-current liabilities	10,012	10,389
Total liabilities	19,433	18,635
Net assets		
Shareholders' equity		
Share capital	4,640	4,640
Retained earnings	676	719
Treasury shares	(71)	(71)
Total shareholders' equity	5,246	5,289
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3	3
Revaluation reserve for land	3,435	3,391
Foreign currency translation adjustment	1,456	1,283
Remeasurements of defined benefit plans	237	238
Total accumulated other comprehensive income	5,132	4,916
Total net assets	10,379	10,205
Total liabilities and net assets	29,812	28,841

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	5,437	4,852
Cost of sales	4,902	4,114
Gross profit	534	738
Selling, general and administrative expenses	835	709
Operating profit (loss)	(301)	29
Non-operating income		
Interest income	5	3
Dividend income	0	0
Claim income	2	1
Foreign exchange gains	7	-
Compensation income	-	55
Other	10	13
Total non-operating income	27	73
Non-operating expenses		
Interest expenses	39	47
Foreign exchange losses	-	23
Other	10	13
Total non-operating expenses	49	83
Ordinary profit (loss)	(322)	18
Extraordinary income		
Gain on sale of non-current assets	-	0
Compensation income	-	113
Total extraordinary income	-	113
Extraordinary losses		
Loss on abandonment of non-current assets	0	0
Impairment losses	-	25
Total extraordinary losses	0	26
Profit (loss) before income taxes	(322)	106
Income taxes - current	17	22
Income taxes - deferred	(14)	(22)
Total income taxes	3	(0)
Profit (loss)	(326)	106
Profit attributable to non-controlling interests	-	-
Profit (loss) attributable to owners of parent	(326)	106

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit (loss)	(326)	106
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Revaluation reserve for land	-	(44)
Foreign currency translation adjustment	169	(173)
Remeasurements of defined benefit plans, net of tax	18	0
Total other comprehensive income	187	(216)
Comprehensive income	(138)	(110)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(138)	(110)
Comprehensive income attributable to non-controlling interests	-	-