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Notice Concerning Partial Termination of Domestic Production in the Casting Components Business

NPR-RIKEN CORPORATION (the “Company”) hereby announces that, today, it has resolved at a meeting of the Board of Directors, to terminate domestic production of certain products in its casting components business.

1. Reason for termination of production

The Company has set “Business Portfolio Reform” as one of its midterm management policies in its First Midterm Management Plan, and is reviewing its business portfolio and reallocating management resources.

In the casting components business, a part of the Company’s business, the Company mainly manufactures and sells steering knuckles and housings, camshafts, etc. for automobiles and industrial machinery. Demand in the casting components business is on the decline due to a decline in the number of domestic automobiles produced. Demand for steering knuckles and housings, in particular, is expected to decline further in the future due to the replacement of cast iron with aluminum and the switch to overseas products, and for other such reasons.

In addition, the aging of production facilities for steering knuckles and housings, etc. has resulted in a significant decrease in production efficiency and a significant increase in repair costs. In particular, repair costs have continued to increase due to the recent rise in material costs, etc., and thus the situation has remained difficult in terms of profitability.

The Company has taken various measures to improve the profitability of its casting components business. However, the Company decided to terminate domestic production of products, other than camshafts, in its casting components business as of September 2027 due to continued unprofitability and no further improvement in profitability expected.

2. Overview of termination of production

(1) Details of termination of production

Products other than camshafts (i.e., steering knuckles and housings, other suspension parts, hydraulic parts, etc.) in the casting components business in Japan

*Domestic production of cast camshafts will continue as before.

*P.T. Pakarti Riken Indonesia, a consolidated subsidiary of the Company in Indonesia, will continue to operate the casting components business as before.

(2) Operating results for the fiscal year ended March 2025 of the business that will terminate production

Net sales: ¥5,061 million Operating profit: ¥(725) million Production volume: 1,239 tons/month

Number of employees: 56 (as of April 1, 2026)

*Net sales from the business that will terminate production accounted for approximately 23% of the total casting components business and approximately 3% of the consolidated net sales.

(3) Treatment of employees belonging to the business

The Company plans to continue the employment of employees involved in this business by relocating them within the Company group.

3. Schedule for termination of production

As of September 2027, we plan to terminate domestic production of products other than camshafts in the casting components business.

4. Future outlook

The impact of this matter on the Company group's consolidated financial results is currently under scrutiny, and any matters requiring disclosure will be promptly disclosed.

[Reference]

For the Company's efforts to reform its business portfolio and reallocate management resources, please also refer to the other timely disclosure announcement made today entitled "Notice Regarding the Acquisition of Shares in Hastings Holding Corp. by Riken Corporation of America, a subsidiary of NPR-RIKEN CORPORATION."