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April 13, 2026

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Director, Chairman & CEO
(Code: 6209 TSE Prime Market)
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**Notice Regarding the Acquisition of Shares in Hastings Holding Corp. by Riken Corporation of America, a subsidiary of
NPR-RIKEN CORPORATION**

We are pleased to announce that, today, the Board of Directors of NPR-RIKEN CORPORATION (“Company”) has approved the acquisition (“Acquisition”) of all the capital stock of Hastings Holding Corp. (“HHC”) by Riken Corporation of America (“RCA”), resulting in HHC becoming a wholly-owned subsidiary of RCA.

1. Reasons for the Acquisition

Under the Company’s Midterm Corporate Strategy (2024-2026), the NPR-RIKEN group (“NPR-RIKEN Group”) is working to transform its business portfolio in a way that leads to more sustainable growth in sales and profit. In addition to expanding its “next core businesses”* into non-ICE fields, the Company is working to achieve stable profitability through market share increases in its core piston ring business, including the replacement ring aftermarket.

HHC is the holding company with its headquarters located in Delaware, USA for two wholly-owned manufacturing entities, Hastings Manufacturing Company (located in Michigan, USA) (“HMC”) and Piston Rings Komarov s.r.o. (located in the Czech Republic) (“PRK”, and together with HMC, the “HHC Group”). Founded in 1915 as a piston ring manufacturer, HMC has cultivated a strong reputation and earned the trust of customers across the United States and the globe.

PRK is a company with a long history, beginning as a manufacturer of cast iron products in 1460. PRK began its piston ring manufacturing business in 1932 and has grown into one of the most reputable and trusted producers in the market, particularly in Europe.

The HHC Group owns the “Hastings” brand that has a strong, global brand presence and maintains a strong market share within the global piston ring aftermarket. Due to its dominating brand power, the HHC Group is the market leader by a wide margin in the North and Central American markets.

Through its ownership of the RIKEN brand and the NPR brand, the NPR-RIKEN Group is already a leading player in the global piston ring market. By adding the Hastings brand to the NPR-RIKEN Group’s portfolio, it will secure its position as the

*Existing businesses in growth areas and new product businesses

top global player.

The NPR-RIKEN Group and the HHC Group focus on different customers, applications and sales regions, that will result in a strong, complementary relationship with significant potential for production and sourcing synergies when combined. We believe that this Acquisition will enhance the competitiveness of the NPR-RIKEN Group and significantly improve the profitability of its piston ring business, as well as build long-term corporate value through increased market coverage and by raising customers' satisfaction.

2. Acquisition of shares

RCA plans to acquire all the capital stock of HHC. Upon such acquisition, HHC will become a 100% subsidiary of the Company. This transaction is subject to notification to the relevant authorities and other necessary approvals.

3. Outline of the target company

(1)	Name	Hastings Holding Corp.		
(2)	Location	2711 Centerville Road, Suite 400, Wilmington, New Castle County, Delaware 19808, USA		
(3)	Name and Title of Representative	Kenneth Holbrook, President and Chief Executive Officer		
(4)	Description of business	Controlling and managing subsidiaries that manufacture and sell piston rings		
(5)	Capital	2,800 dollars		
(6)	Date of establishment	April 10, 2013		
(7)	Major shareholders and equity share	RFE-Hastings Investment, LLC (92.41%), Other individual shareholders (7.59%)		
(8)	Relationship between the Company and the target company	Capital ties	There is no capital relationship that should be stated between the Company and the target company. In addition, there are no notable capital ties between related parties and affiliated companies of the Company and related parties and affiliated companies of the target company.	
		Personnel Relationship	There are no personnel relationships that should be stated between the Company and the target company. In addition, there are no noteworthy personnel relationships between related parties and affiliated companies of the Company and related parties and affiliated companies of the target company.	
		Business Relationship	The Company provides technology and equipment to the HHC Group. The NPR-RIKEN Group buys products from the HHC Group.	
(9)	Consolidated operating results and consolidated financial position of the HHC Group for the last three years (Units: 1 thousand dollars unless otherwise specified.)			
	Fiscal year end	Year ended December, 2023	Year ended December, 2024	Year ended December 2025 (unaudited)
	Consolidated sales	58,304	59,265	55,885
	Consolidated operating income	10,216	8,801	10,633
	Consolidated ordinary profit	7,495	4,185	4,006
	Consolidated net Income	5,626	3,397	2,972
	Consolidated net assets	11,962	15,360	15,974
	Consolidated total assets	53,018	56,182	52,609

4. Overview of the counterparty of the share acquisition

(1)	Name	RFE-Hastings Investment, LLC
(2)	Location	10 Wright St, Westport, CT, 06880, USA
(3)	Stockholder Representative	Horsepower Equityholder Rep, LLC
(4)	Date founded	April 10, 2013
(5)	Description of business	Investment in HHC and its management

5. Number of acquired shares, acquisition price, and status of owned shares before and after acquisition

(1)	Number of shares owned before the change	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0%)
(2)	Number of shares acquired	All the issued shares of Hastings Holding Corp. (Percentage of voting rights held: 100%)
(3)	Acquisition cost	Undisclosed due to confidentiality obligations with the counterparty.
(4)	Number of shares owned after the change	All the issued shares of Hastings Holding Corp. (Voting rights ownership ratio: 100%)

(Note) The acquisition price was determined after repeated discussions with the counterparty based on the results of due diligence and share valuation by third parties, and the Board of Directors of the Company resolved it to be a reasonable price. As required by Delaware law, the stockholders approved of the merger that effectuated the acquisition.

6. Expected schedule

(1)	Board resolution	April 13, 2026
(2)	Signing of the Agreement	April 13, 2026
(3)	Share transfer	April 13, 2026

7. Future outlook

There will be no impact on the consolidated results for the fiscal year ending March 2026 through the Acquisition. We are currently examining the impact of the Acquisition on our consolidated results for the fiscal year ending March 2027 and will promptly disclose any matters that are required to be disclosed.