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FY2026 Second Quarter (Interim Period) Consolidated Financial Results<IFRS> (April 1, 2025 - September 30, 2025)



October 31, 2025

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo and Nagoya (Code number: 6201) (URL: <https://www.toyota-industries.com/>)

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The expected date of submission of the quarterly report (Japanese only): November 11, 2025

The expected date of dividends payment: —

Additional documents to supplement financial results: Yes

IR presentation: Yes (For analysts and professional investors)

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2026 Second Quarter (April 1, 2025 - September 30, 2025)

(1) Consolidated Financial Results

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2026 Second Quarter	2,058,680	2.1	37,526	(70.3)	107,137	(44.4)	93,051	(38.1)
FY2025 Second Quarter	2,015,491	9.7	126,314	3.5	192,840	6.8	150,380	4.8

	Profit attributable to owners of the parent		Comprehensive income		Earnings per share—basic	Earnings per share—diluted
	Million yen	%	Million yen	%	Yen	Yen
FY2026 Second Quarter	91,117	(38.2)	512,576	—	303.22	303.22
FY2025 Second Quarter	147,421	6.2	(1,082,918)	—	477.47	477.47

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
	Million yen	Million yen	Million yen	%
FY2026 Second Quarter	10,149,149	5,432,850	5,359,998	52.8
FY2025	9,403,481	5,015,246	4,904,686	52.2

2. Cash Dividends

	Annual cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total
FY2025	— Yen	140.00 Yen	— Yen	140.00 Yen	280.00 Yen
FY2026	—	0.00			
FY2026 (Forecast)			—	0.00	0.00

(Note) Changes in the forecasted cash dividends in this quarter : No

3. Forecasts of Consolidated Financial Results for FY2026 (April 1, 2025 - March 31, 2026)

(% : changes from the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share — basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2026	4,000,000	(2.1)	100,000	(54.9)	230,000	(34.6)	180,000	(31.4)	599.05

(Note) Changes in the forecasts of consolidated financial results in this quarter : Yes

4. Others

(1) Significant changes in the scope of consolidation during the period : Yes

New company : — Excluded company : 1 (Name) AICHI CORPORATION

Please see page 11 on attached documents for details in "Significant Changes in Subsidiaries".

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS : No

(ii) Changes other than (i) : No

(iii) Changes in accounting estimates : No

(3) Issued and outstanding capital stock

(i) Number of shares outstanding at end of each period (including treasury stock):

FY2026 Second Quarter — 325,840,640 shares, FY2025 — 325,840,640 shares

(ii) Number of treasury stock outstanding at end of each period:

FY2026 Second Quarter — 25,366,768 shares, FY2025 — 24,440,334 shares

(iii) Average number of shares outstanding for each period (accumulated):

FY2026 Second Quarter — 300,498,240 shares, FY2025 Second Quarter — 308,756,876 shares

* These quarterly financial results are not subject to quarterly review procedure by certified public accountants or auditing firms.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information currently available to management and certain assumptions deemed reasonable by Toyota Industries, and are not guarantees of future performance. Actual results could differ from those projections due to uncertainties including economic conditions and exchange rate fluctuations.
- Please see page 3 on attached documents for details on performance forecasts in "Explanation for Forecast for FY2026".

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1. Explanation for Interim Financial Results

(1) Explanation for Business Results

During the second quarter of FY2026 (the six months from April 1 to September 30, 2025), total consolidated net sales of Toyota Industries amounted to 2,058.6 billion yen, an increase of 43.2 billion yen, or 2%, from the same period of the previous fiscal year. In terms of overall profit, despite a gain from the sale of subsidiary shares, owing to engine certification related costs, an increase in labor costs, and other expenses, including U.S. tariffs impact and research and development, Toyota Industries posted a consolidated operating profit of 37.5 billion yen, a decrease of 88.8 billion yen, or 70%, from the same period of the previous fiscal year. Profit before income taxes totaled 107.1 billion yen, a decrease of 85.7 billion yen, or 44% and profit attributable to owners of the parent totaled 91.1 billion yen, a decrease of 56.3 billion yen, or 38%.

Business results by business segment are as follows.

Net sales of the Automobile Segment totaled 576.3 billion yen, an increase of 6.2 billion yen, or 1%, from the same period of the previous fiscal year. Operating profit amounted to 6.8 billion yen, a decrease of 19.6 billion yen, or 74%.

Within this segment, net sales of the Vehicle Business totaled 51.5 billion yen, an increase of 1.0 billion yen, or 2%, resulting from an increase in sales of parts, and despite a decrease in sales of Toyota RAV4.

Net sales of the Engine Business totaled 180.3 billion yen, an increase of 8.7 billion yen, or 5%, resulting from an increase in sales of diesel engines and gasoline engines.

Net sales of the Car Air-Conditioning Compressor Business totaled 229.8 billion yen, a decrease of 10.1 billion yen, or 4%, due to a decrease in sales in China and Europe.

Net sales of the Electronics Parts and Others Business totaled 114.6 billion yen, an increase of 6.7 billion yen, or 6%, attributable to an increase in sales of batteries and on-board chargers.

Net sales of the Materials Handling Equipment Segment totaled 1,418.3 billion yen, an increase of 38.5 billion yen, or 3%. Sales in the logistics solutions business increased, while sales of lift trucks, a mainstay product of this segment, decreased in North America and Europe. Operating profit amounted to 28.5 billion yen, a decrease of 67.4 billion yen, or 70%.

Net sales of the Textile Machinery Segment totaled 34.1 billion yen, a decrease of 3.1 billion yen, or 8%, as a result of a decrease in sales of spinning machinery and weaving machinery. Operating loss amounted to 1.1 billion yen (operating profit was 0.3 billion yen in the same period of the previous fiscal year).

Provisions of 73.7 billion yen were recorded for the settlement of a U.S. class-action lawsuit and customer support costs stemming from the engine certification issue for forklifts.

(2) Explanation for Financial Condition

Assets amounted to 10,149.1 billion yen, an increase of 745.7 billion yen from the end of the previous fiscal year, due to an increase in fair value of investment securities and trade receivables and other receivables. Liabilities amounted to 4,716.2 billion yen, an increase of 328.0 billion yen from the end of the previous fiscal year, mainly owing to an increase in deferred tax liabilities. Equity amounted to 5,432.8 billion yen, an increase of 417.6 billion yen from the end of the previous fiscal year.

(3) Explanation for Cash Flows

Net cash provided by operating activities was 196.5 billion yen, due to posting profit before income taxes of 107.1 billion yen. Net cash provided by operating activities increased by 191.2 billion yen compared to that of 5.3 billion yen in the same period of the previous fiscal year.

Net cash used in investing activities was 43.2 billion yen (a net gain of 37.4 billion yen in the same period of the previous fiscal year) attributable primarily to payments for purchases of property, plant and equipment of 94.1 billion yen, which offset proceeds from sales of subsidiaries' stock of 35.3 billion yen.

Net cash used in financing activities was 57.8 billion yen (a net gain of 25.6 billion yen in the same period of the previous fiscal year) due to repayments of long-term loans payable of 121.8 billion yen, which outweighed proceeds from long-term loans payable of 61.3 billion yen.

After adding translation adjustments and cash and cash equivalents at beginning of period, cash and cash equivalents as of September 30, 2025 stood at 474.3 billion yen, an increase of 95.9 billion yen, or 25%, from the end of the previous fiscal year.

(4) Explanation for Forecast for FY2026

Regarding net sales, although volumes in the Automobile Segment and the Material Handling Equipment Segment are lower than initial expectations, due to the positive impact on earnings from the continued weaker yen, the full-year forecast has been maintained. Profit has been revised down to account for a settlement payment and customer support expenses related to the U.S. class-action lawsuit stemming from the forklift engine certification issue, as well as the impact from U.S. tariffs. As a result, Toyota Industries forecasts consolidated net sales of 4,000.0 billion yen, operating profit of 100.0 billion yen, profit before income taxes of 230.0 billion yen and profit attributable to owners of the parent of 180.0 billion yen. Our projections are based on exchange rates of 145 yen to the U.S. dollar and 165 yen to the euro after the third quarter of the current fiscal year.

2. Condensed Interim Consolidated Financial Statements and Main Notes

(1) Condensed Interim Consolidated Financial Position

(Millions of yen)

	FY2025 (As of March 31, 2025)	FY2026 Second Quarter (As of September 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	378,455	474,394
Time deposits with deposit terms of over three months	89,747	25,247
Trade receivables and other receivables	1,720,610	1,838,036
Other financial assets	12,185	6,521
Inventories	619,804	661,076
Income tax receivables	63,844	29,702
Other current assets	122,514	122,134
Subtotal	3,007,163	3,157,113
Assets held for sale	102,263	—
Total current assets	3,109,426	3,157,113
Non-current assets		
Property, plant and equipment	1,537,333	1,611,535
Goodwill and intangible assets	551,840	606,457
Trade receivables and other receivables	1,982	1,575
Investments accounted for by the equity method	23,797	50,917
Other financial assets	4,081,905	4,628,836
Net defined benefit assets	32,702	34,669
Deferred tax assets	57,315	50,961
Other non-current assets	7,177	7,083
Total non-current assets	6,294,055	6,992,036
Total assets	9,403,481	10,149,149

(Millions of yen)

	FY2025 (As of March 31, 2025)	FY2026 Second Quarter (As of September 30, 2025)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables and other payables	878,848	977,106
Corporate bonds and loans	497,293	603,711
Other financial liabilities	87,850	99,698
Accrued income taxes	32,197	34,915
Provisions	59,506	57,945
Other current liabilities	48,586	52,372
Subtotal	1,604,283	1,825,750
Liabilities directly associated with assets held for sale	18,001	—
Total current liabilities	1,622,284	1,825,750
Non-current liabilities		
Corporate bonds and loans	1,232,789	1,161,591
Other financial liabilities	157,033	170,548
Net defined benefit liabilities	74,080	77,949
Provisions	18,267	40,543
Deferred tax liabilities	1,235,275	1,391,613
Other non-current liabilities	48,504	48,302
Total non-current liabilities	2,765,950	2,890,548
Total liabilities	4,388,235	4,716,299
Equity		
Share of equity attributable to owners of the parent		
Capital stock	80,462	80,462
Capital surplus	99,464	99,236
Retained earnings	2,194,100	2,242,454
Treasury stock	(168,444)	(180,301)
Other components of shareholders' equity	2,699,103	3,118,146
Total share of equity attributable to owners of the parent	4,904,686	5,359,998
Non-controlling interests	110,560	72,852
Total equity	5,015,246	5,432,850
Total liabilities and equity	9,403,481	10,149,149

(2) Condensed Interim Consolidated Statement of Profit or Loss and Condensed Interim Consolidated Statement of Comprehensive Income

Condensed Interim Consolidated Statement of Profit or Loss

(Millions of yen)

	FY2025 Second Quarter (April 1, 2024 - September 30, 2024)	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)
Net sales	2,015,491	2,058,680
Cost of sales	(1,537,496)	(1,607,859)
Gross profit	477,994	450,820
Selling, general and administrative expenses	(349,374)	(369,444)
Other income	9,173	16,199
Other expenses	(11,478)	(60,049)
Operating profit	126,314	37,526
Financial income	76,107	78,514
Financial expenses	(10,815)	(9,367)
Share of profit (loss) of investments accounted for by the equity method	1,233	464
Profit before income taxes	192,840	107,137
Income taxes	(42,460)	(14,086)
Profit	150,380	93,051
Profit attributable to:		
Owners of the parent	147,421	91,117
Non-controlling interests	2,958	1,934
Earnings per share		
Earnings per share—basic (yen)	477.47	303.22
Earnings per share—diluted (yen)	477.47	303.22

Condensed Interim Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY2025 Second Quarter (April 1, 2024 - September 30, 2024)	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)
Profit	150,380	93,051
Other comprehensive income:		
Items not to be reclassified into profit or loss		
Net changes in revaluation of FVTOCI financial assets	(1,173,178)	374,831
Remeasurements of defined benefit plans	(487)	173
Other comprehensive income of affiliates accounted for by the equity method	(67)	245
Total items not to be reclassified into profit or loss	(1,173,733)	375,251
Items that can be reclassified into profit or loss		
Translation adjustments of foreign operations	(56,176)	45,931
Cash flow hedges	(3,138)	(2,458)
Other comprehensive income of affiliates accounted for by the equity method	(250)	800
Total items that can be reclassified into profit or loss	(59,565)	44,273
Total other comprehensive income	(1,233,298)	419,524
Comprehensive income	(1,082,918)	512,576
Total comprehensive income attributable to:		
Owners of the parent	(1,084,163)	509,593
Non-controlling interests	1,245	2,983

(3) Condensed Interim Consolidated Statement of Changes in Equity

(Millions of yen)

	Share of equity attributable to owners of the parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of shareholders' equity	
					Net changes in revaluation of FVTOCI financial assets	Remeasurements of defined benefit plans
Balance as of April 1, 2024	80,462	99,581	1,990,203	(59,369)	3,689,589	—
Profit	—	—	147,421	—	—	—
Other comprehensive income	—	—	—	—	(1,173,242)	(235)
Total comprehensive income	—	—	147,421	—	(1,173,242)	(235)
Repurchase of treasury stock	—	(18)	—	(51,413)	—	—
Disposal of treasury stock	—	—	—	—	—	—
Dividends	—	—	(43,466)	—	—	—
Changes in ownership interest of subsidiaries	—	364	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	36,915	—	(37,150)	235
Other increases (decreases)	—	(1,507)	—	—	—	—
Total transactions with owners	—	(1,162)	(6,551)	(51,413)	(37,150)	235
Balance as of September 30, 2024	80,462	98,419	2,131,074	(110,782)	2,479,196	—

Balance as of April 1, 2025	80,462	99,464	2,194,100	(168,444)	2,470,583	—
Profit	—	—	91,117	—	—	—
Other comprehensive income	—	—	—	—	374,935	308
Total comprehensive income	—	—	91,117	—	374,935	308
Repurchase of treasury stock	—	(19)	—	(11,857)	—	—
Disposal of treasury stock	—	—	—	—	—	—
Dividends	—	—	(42,196)	—	—	—
Changes in ownership interest of subsidiaries	—	5	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(566)	—	875	(308)
Other increases (decreases)	—	(214)	—	—	—	—
Total transactions with owners	—	(228)	(42,762)	(11,857)	875	(308)
Balance as of September 30, 2025	80,462	99,236	2,242,454	(180,301)	2,846,394	—

(Millions of yen)

	Share of equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of shareholders' equity			Total		
	Translation adjustments of foreign operations	Cash flow hedges	Total			
Balance as of April 1, 2024	239,439	5,851	3,934,880	6,045,759	107,599	6,153,359
Profit	—	—	—	147,421	2,958	150,380
Other comprehensive income	(54,969)	(3,138)	(1,231,585)	(1,231,585)	(1,713)	(1,233,298)
Total comprehensive income	(54,969)	(3,138)	(1,231,585)	(1,084,163)	1,245	(1,082,918)
Repurchase of treasury stock	—	—	—	(51,431)	—	(51,431)
Disposal of treasury stock	—	—	—	—	—	—
Dividends	—	—	—	(43,466)	(3,465)	(46,932)
Changes in ownership interest of subsidiaries	—	—	—	364	(246)	117
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(36,915)	—	—	—
Other increases (decreases)	—	—	—	(1,507)	—	(1,507)
Total transactions with owners	—	—	(36,915)	(96,042)	(3,712)	(99,754)
Balance as of September 30, 2024	184,469	2,713	2,666,379	4,865,553	105,133	4,970,686

Balance as of April 1, 2025	225,051	3,468	2,699,103	4,904,686	110,560	5,015,246
Profit	—	—	—	91,117	1,934	93,051
Other comprehensive income	45,690	(2,458)	418,476	418,476	1,048	419,524
Total comprehensive income	45,690	(2,458)	418,476	509,593	2,983	512,576
Repurchase of treasury stock	—	—	—	(11,876)	—	(11,876)
Disposal of treasury stock	—	—	—	—	—	—
Dividends	—	—	—	(42,196)	(2,176)	(44,372)
Changes in ownership interest of subsidiaries	—	—	—	5	13	19
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	(38,528)	(38,528)
Reclassified into retained earnings	—	—	566	—	—	—
Other increases (decreases)	—	—	—	(214)	—	(214)
Total transactions with owners	—	—	566	(54,281)	(40,691)	(94,972)
Balance as of September 30, 2025	270,742	1,009	3,118,146	5,359,998	72,852	5,432,850

(4) Condensed Interim Consolidated Statement of Cash Flows

(Millions of yen)

	FY2025 Second Quarter (April 1, 2024 - September 30, 2024)	FY2026 Second Quarter (April 1, 2025 - September 30, 2025)
Cash flows from operating activities:		
Profit before income taxes	192,840	107,137
Depreciation and amortization	157,780	169,443
Impairment losses	1,037	2,231
Interest and dividends income	(75,047)	(77,557)
Interest expenses	5,409	4,029
Share of (profit) loss of investments accounted for by the equity method	(1,233)	(464)
(Increase) decrease in inventories	(23,538)	(29,030)
(Increase) decrease in trade receivables and other receivables	(58,956)	(60,338)
Increase (decrease) in trade payables and other payables	(42,525)	55,010
(Increase) decrease in equipment leased under operating leases (excluding depreciation)	(72,014)	(70,957)
Others	(17,633)	21,091
Subtotal	66,118	120,596
Interest and dividends income received	75,187	78,286
Interest expenses paid	(5,063)	(3,822)
Income taxes (paid) refund	(130,853)	1,511
Net cash provided by (used in) operating activities	5,389	196,570
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(102,327)	(94,175)
Proceeds from sales of property, plant and equipment	2,114	1,047
Payments for purchases of investment securities	(2,767)	(10,262)
Proceeds from sales of investment securities	63,515	35
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(4,830)	(18,343)
Proceeds from sales of subsidiaries' stock resulting in change in scope of consolidation	—	35,349
Payments for bank deposits	(143,546)	(8,462)
Proceeds from withdrawals of bank deposits	253,835	72,766
Payments for transfer of businesses	(69)	—
Others	(28,475)	(21,153)
Net cash provided by (used in) investing activities	37,446	(43,200)
Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable (within three months)	41,560	68,950
Proceeds from short-term loans payable (over three months)	27,395	15,993
Repayments of short-term loans payable (over three months)	(19,514)	(17,606)
Net increase (decrease) in commercial paper	90,511	27,743
Proceeds from long-term loans payable	20,811	61,356
Repayments of long-term loans payable	(44,177)	(121,861)
Proceeds from issuance of corporate bonds	66,354	—
Repayments of corporate bonds	(19,951)	(14,589)
Repayments of lease liabilities	(30,483)	(28,444)
Payments for repurchase of treasury stock	(51,431)	(11,876)
Cash dividends paid	(43,466)	(42,196)
Cash dividends paid to non-controlling interests	(3,465)	(2,176)
Others	(8,466)	6,902
Net cash provided by (used in) financing activities	25,675	(57,805)
Translation adjustments of cash and cash equivalents	(5,112)	373
Net increase (decrease) in cash and cash equivalents	63,398	95,938
Cash and cash equivalents at beginning of period	496,849	378,455
Cash and cash equivalents at end of period	560,248	474,394

(5) Note on Condensed Interim Consolidated Financial Statements

(Note on Premise of Going Concern) : No

(Note on Significant Changes in the Amount of Shareholders' Equity)

During the second quarter of FY2026 (the six months from April 1 to September 30, 2025), Toyota Industries (the "Company") paid dividends of 42,196 million yen from retained earnings.

(Significant Changes in Subsidiaries)

AICHI CORPORATION ("AICHI"), a consolidated subsidiary of the Company, became an affiliate accounted for by the equity method as of May 14, 2025, following the Company's acceptance of its tender offer for AICHI's treasury stock. As a result, AICHI no longer constitutes a consolidated subsidiary of the Company and is excluded from the scope of consolidation from the first quarter of FY2026.

(Additional Information)

(Tender offer for the Company's shares)

The Company hereby announces as set forth below that, in relation to a tender offer (the "Tender Offer") for common shares of the Company (the "Company Shares") through a stock company (the "Offeror") to be founded by Toyota Fudosan Co., Ltd. ("Toyota Fudosan"), at the Board of Directors meeting of the Company held on June 3, 2025, a resolution was adopted that the current position of the Company is that if the Tender Offer commences, it will express an opinion in support of the Tender Offer and that it will leave the decision as to whether to tender their shares in the Tender Offer to the discretion of each shareholder of the Company.

The above resolution of the Board of Directors of the Company is based on the premise that the Offeror contemplates to make itself the sole shareholder of the Company through the Tender Offer and a series of subsequent procedures, and that the Company Shares will be delisted.

(1) Summary of the Offeror

According to Toyota Fudosan's press release, "Notice Concerning Planned Commencement of Tender Offer for the Share Certificates, Etc. of Toyota Industries Corporation (Securities Code: 6201)", dated June 3, 2025, the Offeror will be established by the commencement date of the Tender Offer for the primary purpose of acquiring and holding the share certificates, etc. of the Company after the completion of the Tender Offer. Toyota Fudosan will establish a stock company (the "Offeror's Parent Company") separately from the Offeror and, as of the commencement date of the Tender Offer, Toyota Fudosan will hold all of the issued shares of the Offeror's Parent Company and the Offeror's Parent Company will hold all of the issued shares of the Offeror.

(2) Outline of the Tender Offer

As part of the transactions, the Tender Offer will reportedly be conducted to acquire all of the Company's shares (the "Shares Subject to the Tender Offer") (excluding 74,100,604 shares of the Company held by Toyota Motor Corporation ("TMC") as of June 3, 2025 (ownership ratio of 24.66%; the "Company's Shares Held by TMC") and treasury stock held by the Company) through the Offeror.

The transactions consist of the following procedures:

- (i) the Tender Offer;
- (ii) the Common Shares Contribution (Toyota Fudosan), the Preferred Shares Contribution (TMC), and the Common Shares Contribution (Offeror's Parent Company (First Contribution)), each to be conducted during the period from the successful completion of the Tender Offer to the business day immediately prior to the commencement date of the settlement of the Tender Offer;
- (iii) the capital increase by a third-party allotment of common shares through which shares are allotted by the Offeror's

Parent Company to Mr. Akio Toyoda, who is the Chairman of the Board of Directors of TMC and Toyota Fudosan, and the capital increase by a third-party allotment of common shares through which shares are allotted by the Offeror to the Offeror's Parent Company, both to be conducted after the settlement of the Tender Offer;

- (iv) subject to the successful completion of the Tender Offer and the settlement thereof, (a) the tender offer by TMC for its own shares, (b) the tender offer by Denso Corporation for its own shares, (c) the tender offer by Toyota Tsusho for its own shares, and (d) the tender offer by Aisin Corporation for its own shares (procedures (a) through (d) are collectively referred to as the "Tender Offers for Own Shares") as well as the tendering of shares by the Company in the Tender Offers for Own Shares;
- (v) in the case that the Offeror is unable to acquire all of the Shares Subject to the Tender Offer through the Tender Offer, a share consolidation to be conducted in accordance with Article 180 of the Companies Act for the purpose of making the Offeror and TMC the only shareholders of the Company (the "Share Consolidation"; the series of procedures aimed at making the Offeror and TMC the only shareholders of the Company and taking the Company Shares private through the Share Consolidation are referred to as the "Squeeze-Out Procedures");
- (vi) the share repurchase of the Company Shares Held by TMC to be conducted by the Company on the condition that the Squeeze-Out Procedures have been completed.

i) Period of purchase, etc.

Because Toyota Fudosan required a certain period of time for the implementation of procedures and responses required by domestic and overseas laws and regulations regarding competition, the EU regulations related to foreign subsidies, investment laws and regulations, etc. and financial laws and regulations, etc., the Offeror reportedly aimed to commence the Tender Offer around early December 2025. As announced in "(Progress of Disclosed Matters) Notice Concerning Progress of the Tender Offer for Company Shares (Securities Code: 6201) by Toyota Fudosan Co., Ltd.", dated October 6, 2025, as of the same day, clearances under competition laws and regulations had been obtained in Australia, Canada, Israel and South Africa, while clearances in other jurisdictions remained pending. The completion of these remaining procedures and steps is expected to occur in or after mid-January 2026, and accordingly, the commencement of the Tender Offer is expected to be in or after February 2026.

ii) Price of the Tender Offer

16,300 yen per common share

iii) The number of the shares to be purchased in the Tender Offer

The number of the shares to be purchased: 226,374,702 shares

The minimum number of the shares to be purchased: 126,216,300 shares

The maximum number of the shares to be purchased: -shares

(Note) The above number of shares to be purchased and the minimum number of shares to be purchased are tentative values based on information as of June 3, 2025, which may differ from the actual values in the Tender Offer due to changes in the number of treasury stock held by the Company after June 3, 2025. The number of shares to be purchased and the minimum number of shares to be purchased will reportedly be finalized before the Tender Offer in light of the latest information available at the time of the commencement of the Tender Offer.

(Segment Information)

FY2025 Second Quarter (Interim Period) (April 1, 2024 - September 30, 2024)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated
Sales							
Outside customer sales	570,166	1,379,807	37,296	28,220	2,015,491	—	2,015,491
Inter-segment sales and transfers	9,745	2,378	75	16,831	29,031	(29,031)	—
Total	579,912	1,382,185	37,372	45,052	2,044,522	(29,031)	2,015,491
Segment profit	26,447	95,943	308	3,768	126,469	(154)	126,314
Financial income							76,107
Financial expenses							(10,815)
Share of profit (loss) of investments accounted for by the equity method							1,233
Profit before income taxes							192,840

- (Notes)
1. "Others" represents businesses not included in the reporting segments.
 2. (154) million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions.
 3. "Segment profit" reconciles to operating profit disclosed in the condensed interim consolidated statement of profit or loss.

FY2026 Second Quarter (Interim Period) (April 1, 2025 - September 30, 2025)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated
Sales							
Outside customer sales	576,326	1,418,382	34,157	29,814	2,058,680	—	2,058,680
Inter-segment sales and transfers	11,194	1,011	118	17,915	30,239	(30,239)	—
Total	587,520	1,419,393	34,275	47,730	2,088,919	(30,239)	2,058,680
Segment profit	6,808	28,537	(1,125)	3,379	37,599	(72)	37,526
Financial income							78,514
Financial expenses							(9,367)
Share of profit (loss) of investments accounted for by the equity method							464
Profit before income taxes							107,137

- (Notes)
1. "Others" represents businesses not included in the reporting segments.
 2. (72) million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions.
 3. "Segment profit" reconciles to operating profit disclosed in the condensed interim consolidated statement of profit or loss.