

FY2025/9 Non-Consolidated Financial Results [Japanese GAAP]

October 30, 2025

Company name: Strike Co., Ltd.
 Stock exchange listing: Prime Market, Tokyo Stock Exchange
 Code number: 6196
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 Scheduled date of Annual General Meeting of Shareholders: December 23, 2025
 Scheduled date of commencing dividend payments: December 24, 2025
 Scheduled date of filing annual securities report: December 16, 2025
 Availability of supplementary briefing material on financial results: Available
 Holding of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Fiscal Year Ended September 30, 2025 (October 1, 2024 to September 30, 2025)

(1) Operating Results

(Percentages indicate year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended September 30, 2025	20,314	12.0	6,332	(6.5)	6,341	(6.4)	4,719	(4.7)
September 30, 2024	18,138	31.2	6,772	30.2	6,772	30.0	4,955	28.1

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended September 30, 2025	245.80	—	23.6	26.7	31.2
September 30, 2024	258.04	—	30.1	33.1	37.3

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended September 30, 2025: ¥— million

Fiscal year ended September 30, 2024: ¥— million

(Note) Diluted earnings per share have been omitted due to an absence of dilutive shares.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	24,763	21,474	86.7	1,118.30
As of September 30, 2024	22,690	18,470	81.4	961.84

(Reference) Equity: As of September 30, 2025: ¥21,474 million

As of September 30, 2024: ¥18,470 million

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended September 30, 2025	3,847	(314)	(1,742)	20,149
September 30, 2024	6,280	(1,045)	(979)	18,358

2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividend on equity
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
September 30, 2024	—	0.00	—	91.00	91.00	1,747	35.3	10.6
September 30, 2025	—	0.00	—	180.00	180.00	3,456	73.2	17.3
Fiscal year ending September 30, 2026 (forecast)	—	0.00	—	180.00	180.00		60.2	

3. Earnings Forecasts for the Fiscal Year Ending September 30, 2026 (October 1, 2025 to September 30, 2026) (Percentages indicate year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	11,560	29.1	3,753	53.9	3,769	54.5	2,563	47.4	133.50
Full year	24,346	19.8	8,370	32.2	8,402	32.5	5,738	21.6	298.85

Notes:

(1) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2025: 19,203,000 shares

As of September 30, 2024: 19,354,200 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2025: 238 shares

As of September 30, 2024: 151,409 shares

3) Average number of shares outstanding during the period:

For the fiscal year ended September 30, 2025: 19,202,779 shares

For the fiscal year ended September 30, 2024: 19,202,837 shares

* The financial statements are outside the scope of audit by a certified public accountant or an audit firm.

* Explanation of the proper use of earnings forecasts and other notes

(Caution on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended to be construed as assurance that they will be accomplished in the future. Actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions underlying the forecasts and precautions when using the forecasts, please see "1. Overview of Business Results (4) Future Outlook" on page 4 of the Attached Materials.

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1. Performance Overview

(1) Overview of Business Results

During the fiscal year ended September 30, 2025, the Japanese economy maintained a gradual recovery trend, supported by factors such as steady inbound demand and improvements in employment and income conditions. On the other hand, the outlook remains uncertain due to concerns over factors such as sluggish personal consumption amid rising domestic prices, U.S. tariff policies and the resulting escalation of U.S.-China trade tensions, and geopolitical risks.

The market for mergers and acquisitions of small and medium-sized enterprises (SMEs), in which the Company's main M&A brokerage business operates, has been on a medium- to long-term growth trend, on the back of the continued aging of SME business owners and the associated rise in the percentage of SMEs without successors passing on their business to third parties through M&A. Facilitating the transfer of these businesses to a new generation of ambitious management teams is important for preventing valuable operational resources from being wasted and supporting sustainable growth of the Japanese economy, highlighted by the fact that about half of approximately 60,000 companies that were shuttered or dissolved in 2024 had reported profits during their most recent fiscal years (according to the "2025 White Paper on Small and Medium Enterprises in Japan" issued by the Small and Medium Enterprise Agency of the Ministry of Economy, Trade and Industry). In addition, in recent years, M&A has become a popular option for SMEs not only as a means of business succession, but also as a means to diversify their business and execute their growth strategies, such as innovation-type M&A aimed at creating new businesses and transforming companies. Moreover, the Japanese government identifies the advancement of open innovation as a key pillar for startup development, emphasizing the need to increase M&A between large companies and startups to promote open innovation. In August 2024, the "M&A Guidelines for SMEs" were revised to their third edition, followed by the release of the "Skill Map for SME M&A Professionals (Individuals)" in April 2025. Together, these initiatives represent ongoing efforts to foster an environment that ensures and enhances the quality and scope of services provided by intermediaries and individual advisors involved in SME M&A support.

Within this environment, we undertook a variety of initiatives to develop our M&A consultants and enhance our service quality, such as providing internal training opportunities to enhance client proposal skills and deepen the understanding of M&A Guidelines for SMEs. Meanwhile, we also strove to identify a wide range of M&A needs by rolling out industry-specific online advertisements and proposal-based sales activities. Furthermore, we focused on cultivating new startup-related opportunities in the M&A market by holding monthly networking events through "S venture Lab.," a service designed to promote partnerships between startups and business companies. In addition to domestic transactions, we are also working to secure cross-border deals and expand our business beyond M&A brokerage to include related areas such as financial advisory (FA) services and strategic consulting.

With regard to collaborative efforts involving our business partners, we have welcomed staff from partner financial institutions to enhance their M&A expertise, thereby strengthening our M&A support system.

In terms of recruitment, we actively worked to add new employees with the goal of expanding our business performance and successfully recruited 74 new M&A consultants during the fiscal year under review.

As a result of these efforts, during the fiscal year ended September 30, 2025, we closed 275 deals ^(Note 1), compared with 252 deals a year earlier, and 534 contracts ^(Note 2), versus 490 contracts a year earlier. Additionally, we closed 45 large deals (generating ¥100 million or more in sales per deal) during the period under review, versus 48 large deals in the previous fiscal year. As of September 30, 2025, our new contract count ^(Note 3) was 1,181, versus 923 as of September 30, 2024.

(Note 1) Number of deals closed:

Number of M&A transactions in which Strike provides brokerage or advisory services (i.e., number of deals).

(Note 2) Number of contracts closed:

Number of contracts on closed M&A deals in which Strike provides brokerage or advisory services (i.e., number of companies). In brokerage services, each deal counts as two contracts (one for the seller and one for the buyer), while in advisory services, each deal counts as one contract.

(Note 3) New contracts:

Number of new brokerage service contracts signed with sellers (or in the case of advisory services, contracts signed, and services effectively commenced).

Consequently, net sales in the fiscal year ended September 30, 2025 was ¥20,314 million (up 12.0% year on year) as the number of deals closed exceeded that of the previous fiscal year, and the average sales per deal closed rose due to the completion of large deals. Cost of sales totaled ¥8,395 million (up 28.6% year on year), reflecting an increase in incentive salaries due to higher sales and increased personnel expenses resulting from the addition of M&A consultants. SG&A expenses amounted to ¥5,586 million (up 15.5% year on year) on increased advertising expenses related to sales activities, an increase in recruitment-related fees due to active hiring efforts, and an increase in training expenses for developing M&A consultants and strengthening compliance. As a result, operating profit came to ¥6,332 million (down 6.5% year on year) and ordinary profit totaled ¥6,341 million (down 6.4% year on year). In addition, as a result of recording gain on sale of investment securities of ¥89 million as extraordinary income and loss on valuation of investment securities of ¥62 million as extraordinary losses, bottom-line profit came in at ¥4,719 million (down 4.7% year on year).

The number of deals closed, contracts closed, new contracts, and net sales recorded during the fiscal year ended September 30, 2025, as well as the corresponding targets we plan to achieve for the full year, are provided below.

	Fiscal year ended September 30, 2025 (actual)	Fiscal year ended September 30, 2025 (target)	Percentage against the full- year target
Number of deals closed	275	310	88.7%
Number of contracts closed	534	604	88.4%
Number of new contracts	1,181	1,045	113.0%
Net sales (millions of yen)	20,314	22,300	91.1%

Business results by segment are omitted as the Company operates in a single operating segment of the M&A brokerage business.

(2) Explanation of Financial Position

(Assets)

As of September 30, 2025, current assets stood at ¥21,150 million, up ¥1,922 million from September 30, 2024. This increase was primarily the result of a ¥1,790 million increase in cash and deposits, ¥53 million increase in accounts receivable – trade, and a ¥48 million increase in prepaid expenses.

Non-current assets amounted to ¥3,612 million, up ¥150 million compared to September 30, 2024. This was mainly because of a ¥60 million increase in buildings associated with the relocation of the Takamatsu office and the expansion of the Hiroshima and Sapporo offices, as well as an ¥18 million increase in investment securities.

(Liabilities)

As of September 30, 2025, current liabilities were ¥3,036 million, down ¥887 million from September 30, 2024. This was mainly the result of a ¥340 million decrease in income taxes payable, as well as decreases of ¥240 million in accounts payable - other and ¥83 million in accounts payable - trade.

Non-current liabilities amounted to ¥252 million, down ¥44 million compared to September 30, 2024.

(Net assets)

As of September 30, 2025, net assets totaled ¥21,474 million, up ¥3,004 million compared to September 30, 2024. This was primarily due to a ¥4,719 million increase in retained earnings because of the recording of profit, despite a ¥1,747 million decline in retained earnings owing to the payment of dividends.

(3) Overview of Cash Flows

As of September 30, 2025, cash and cash equivalents stood at ¥20,149 million, up ¥1,790 million from September 30, 2024. Principal factors behind the changes are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥3,847 million (compared to ¥6,280 million provided in the previous fiscal year). This primarily reflected ¥6,368 million in profit before income taxes, despite ¥1,990 million in income taxes paid, a ¥243 million decrease in increase (decrease) in accounts payable – other and ¥237 million decrease in increase/decrease in consumption taxes payable/consumption taxes refund receivable.

(Cash flows from investing activities)

Net cash used in investing activities totaled ¥314 million (compared to ¥1,045 million used in the previous fiscal year). This primarily reflected ¥246 million in the purchase of property, plant and equipment and ¥102 million in payments of leasehold and guarantee deposits.

(Cash flows from financing activities)

Net cash used in financing activities came to ¥1,742 million (compared to ¥979 million used in the previous fiscal year). The main use of cash was dividends paid of ¥1,742 million.

(4) Future Outlook

In the fiscal year ending September 30, 2026, we aim to further step up our proposal activities and strengthen our organizational capabilities to handle new contracts. For contracts acquired through the direct channel, in addition to working to raise the average sales per deal closed, we plan to increase new contract acquisitions through active proposal activities by our expanded team of consultants as well as the hosting of online seminars. We will also continue working to raise the number of contracts referred by our partner organizations by strengthening relationships with them. In terms of the new contracts acquired, we will further our organizational efforts through a team-based approach for M&A consultants to boost the number of deals closed and the efficiency of deal closings. We will also capitalize on our pre-marketing service in which we search for potential buyers on behalf of potential buyers, to strengthen our relationships with potential buyers.

We will continue to increase the number of outstanding consultants to expand our business, while strengthening human resource development and improving our deal-closing capabilities through enhanced internal training programs. Efforts will focus on raising employees' technical expertise, deepening their understanding of laws, regulations, and accounting systems, and sharing know-how essential for winning and executing contracts. At the same time, we will expand our business beyond M&A brokerage to include related areas such as financial advisory (FA) services and strategic consulting.

We remain committed to active investment for future growth. Along with enhancing our sales efforts through online advertising and online seminars, and actively recruiting consultants, we will also establish a system to ensure

compliance with the M&A Guidelines for SMEs and the self-regulatory rules set by the industry association.

To enhance shareholder returns, our basic policy is to maintain a dividend payout ratio of around 50% of profit. For the fiscal years through September 2027, we plan to temporarily raise shareholder returns and set the annual dividend at ¥180 per share. Should the dividend payout ratio fall below 50% in any given fiscal year, we intend to increase the dividend above ¥180 per share.

In light of the above circumstances, for the fiscal year ending September 30, 2026, the Company forecasts net sales of ¥24,346 million, operating profit of ¥8,370 million, ordinary profit of ¥8,402 million, and bottom-line profit of ¥5,738 million.

2. Basic Policy Regarding Selection of Accounting Standards

The Company applies the Japanese Generally Accepted Accounting Principles (J-GAAP) as its accounting standard to ensure comparability with other companies in the same industry in Japan. With regard to the application of International Financial Reporting Standards (IFRS), the Company's policy is to respond appropriately while considering factors such as shareholder composition and trends of other companies in the same industry in Japan.

3. Financial Statements and Primary Notes

(1) Balance Sheet

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	18,358,964	20,149,284
Accounts receivable—trade	643,867	696,987
Prepaid expenses	225,732	274,070
Other	20,134	52,381
Allowance for doubtful accounts	(20,759)	(22,442)
Total current assets	19,227,939	21,150,281
Non-current assets		
Property, plant and equipment		
Buildings	927,494	1,060,301
Accumulated depreciation	(130,004)	(202,740)
Buildings, net	797,490	857,560
Tools, furniture and fixtures	563,798	630,153
Accumulated depreciation	(216,071)	(290,829)
Tools, furniture and fixtures, net	347,726	339,323
Land	990	990
Construction in progress	—	16,110
Total property, plant and equipment	1,146,207	1,213,985
Intangible assets		
Software	8,770	6,083
Total intangible assets	8,770	6,083
Investments and other assets		
Investment securities	808,702	826,717
Shares of subsidiaries and associates	126,351	126,351
Investments in capital	10,000	10,000
Deferred tax assets	347,602	337,539
Other	1,040,106	1,094,391
Allowance for doubtful accounts	(25,300)	(2,200)
Total investments and other assets	2,307,462	2,392,800
Total non-current assets	3,462,440	3,612,869
Total assets	22,690,380	24,763,151

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable—trade	254,826	171,477
Accounts payable—other	1,935,376	1,694,640
Income taxes payable	1,143,689	803,350
Contract liabilities	11,112	10,023
Deposits received	38,063	53,115
Other	540,882	303,805
Total current liabilities	3,923,949	3,036,412
Non-current liabilities		
Other	296,328	252,216
Total non-current liabilities	296,328	252,216
Total liabilities	4,220,278	3,288,628
Net assets		
Shareholders' equity		
Share capital	823,741	823,741
Capital surplus		
Legal capital surplus	801,491	801,491
Total capital surplus	801,491	801,491
Retained earnings		
Other retained earnings		
Reserve for open innovation promotion	17,587	—
Retained earnings brought forward	17,268,096	19,824,264
Total retained earnings	17,285,684	19,824,264
Treasury shares	(434,538)	(682)
Total shareholders' equity	18,476,379	21,448,815
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(6,278)	25,706
Total valuation and translation adjustments	(6,278)	25,706
Total net assets	18,470,101	21,474,522
Total liabilities and net assets	22,690,380	24,763,151

(2) Statement of Income

(Thousands of yen)

	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (October 1, 2024 to September 30, 2025)
Net sales	18,138,469	20,314,153
Cost of sales	6,527,939	8,395,638
Gross profit	11,610,530	11,918,514
Selling, general and administrative expenses	4,838,069	5,586,194
Operating profit	6,772,460	6,332,319
Non-operating income		
Interest income	1,623	25,998
Dividend income	3,530	1,072
Compensation for damage received	2,518	2,400
Other	1,050	2,692
Total non-operating income	8,723	32,164
Non-operating expenses		
Loss on investments in investment partnerships	6,852	22,705
Compensation for damage	2,000	—
Other	50	—
Total non-operating expenses	8,902	22,705
Ordinary profit	6,772,282	6,341,778
Extraordinary income		
Gain on sale of investment securities	62,907	89,264
Total extraordinary income	62,907	89,264
Extraordinary losses		
Loss on valuation of investment securities	104,606	62,446
Total extraordinary losses	104,606	62,446
Profit before income taxes	6,730,583	6,368,596
Income taxes—current	1,818,872	1,653,142
Income taxes—deferred	(43,292)	(4,540)
Total income taxes	1,775,580	1,648,602
Profit	4,955,003	4,719,993

(3) Statement of Changes in Equity

Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
				Reserve for open innovation promotion	Retained earnings brought forward			
Balance at beginning of period	823,741	801,491	801,491	17,587	13,292,438	13,310,026	(434,210)	14,501,049
Changes during period								
Dividends of surplus					(979,345)	(979,345)		(979,345)
Profit					4,955,003	4,955,003		4,955,003
Purchase of treasury shares							(328)	(328)
Cancellation of treasury shares								—
Reversal of reserve for open innovation promotion								—
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	3,975,657	3,975,657	(328)	3,975,329
Balance at end of period	823,741	801,491	801,491	17,587	17,268,096	17,285,684	(434,538)	18,476,379

	Valuation and translation adjustments		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	2,039	2,039	—	14,503,089
Changes during period				
Dividends of surplus				(979,345)
Profit				4,955,003
Purchase of treasury shares				(328)
Cancellation of treasury shares				—
Reversal of reserve for open innovation promotion				—
Net changes in items other than shareholders' equity	(8,317)	(8,317)	—	(8,317)
Total changes during period	(8,317)	(8,317)	—	3,967,012
Balance at end of period	(6,278)	(6,278)	—	18,470,101

Fiscal year ended September 30, 2025 (October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
				Reserve for open innovation promotion	Retained earnings brought forward			
Balance at beginning of period	823,741	801,491	801,491	17,587	17,268,096	17,285,684	(434,538)	18,476,379
Changes during period								
Dividends of surplus					(1,747,453)	(1,747,453)		(1,747,453)
Profit					4,719,993	4,719,993		4,719,993
Purchase of treasury shares							(103)	(103)
Cancellation of treasury shares					(433,959)	(433,959)	433,959	—
Reversal of reserve for open innovation promotion				(17,587)	17,587	—		—
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	(17,587)	2,556,168	2,538,580	433,855	2,972,435
Balance at end of period	823,741	801,491	801,491	—	19,824,264	19,824,264	(682)	21,448,815

	Valuation and translation adjustments		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(6,278)	(6,278)	—	18,470,101
Changes during period				
Dividends of surplus				(1,747,453)
Profit				4,719,993
Purchase of treasury shares				(103)
Cancellation of treasury shares				—
Reversal of reserve for open innovation promotion				—
Net changes in items other than shareholders' equity	31,984	31,984	—	31,984
Total changes during period	31,984	31,984	—	3,004,420
Balance at end of period	25,706	25,706	—	21,474,522

(4) Statement of Cash Flows

	(Thousands of yen)	
	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (October 1, 2024 to September 30, 2025)
Cash flows from operating activities		
Profit before income taxes	6,730,583	6,368,596
Depreciation	169,791	180,888
Loss (gain) on valuation of investment securities	104,606	62,446
Loss (gain) on sale of investment securities	(62,907)	(89,264)
Increase (decrease) in allowance for doubtful accounts	(21,754)	(21,417)
Interest and dividend income	(5,154)	(27,071)
Decrease (increase) in trade receivables	338,662	(53,119)
Increase (decrease) in trade payables	94,756	(83,349)
Increase (decrease) in accounts payable—other	193,457	(243,178)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	309,461	(237,187)
Other, net	83,711	(46,458)
Subtotal	7,935,215	5,810,884
Interest and dividends received	5,154	27,071
Income taxes paid	(1,659,601)	(1,990,548)
Net cash provided by (used in) operating activities	6,280,767	3,847,407
Cash flows from investing activities		
Purchase of property, plant and equipment	(660,720)	(246,844)
Purchase of investment securities	(406,893)	(81,327)
Proceeds from sale of investment securities	65,072	110,000
Payments of leasehold and guarantee deposits	(51,040)	(102,630)
Proceeds from refund of leasehold and guarantee deposits	18,359	8,611
Other, net	(10,440)	(2,111)
Net cash provided by (used in) investing activities	(1,045,662)	(314,302)
Cash flows from financing activities		
Purchase of treasury shares	(328)	(103)
Dividends paid	(978,678)	(1,742,680)
Net cash provided by (used in) financing activities	(979,006)	(1,742,784)
Net increase (decrease) in cash and cash equivalents	4,256,098	1,790,320
Cash and cash equivalents at beginning of period	14,102,865	18,358,964
Cash and cash equivalents at end of period	18,358,964	20,149,284

(5) Notes to the Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Share of profit (loss) of entities accounted for using equity method)

Information on the Company's affiliate has been omitted as it is not material in terms of profit and retained earnings standards.

(Segment information)

(Segment information)

Business results by segment are omitted as the Company operates in a single operating segment of the M&A brokerage business.

(Per share information)

	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (October 1, 2024 to September 30, 2025)
Net assets per share	¥961.84	¥1,118.30
Basic earnings per share	¥258.04	¥245.80

(Notes) 1. Diluted earnings per share have not been provided due to an absence of dilutive shares.

2. The basis for calculating basic earnings per share is as follows.

	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (October 1, 2024 to September 30, 2025)
Basic earnings per share		
Profit (Thousands of yen)	4,955,003	4,719,993
Amount not attributable to common shareholders (Thousands of yen)	—	—
Profit relating to common shares (Thousands of yen)	4,955,003	4,719,993
Average number of common shares outstanding during period (Shares)	19,202,837	19,202,779

(Significant subsequent events)

(Transition to a holding company structure)

At the extraordinary meeting of the Board of Directors held on October 17, 2025, the Company resolved to approve the conclusion of an absorption-type company split agreement with Strike Split Preparatory Company, Ltd., which was established on October 1, 2025 as a split preparatory company for the transition to a holding company structure by way of a company split (the absorption-type company split to be executed under this agreement referred to as the "Absorption-type Company Split") and executed the absorption-type company split agreement on the same day. In connection with the transition to a holding company structure, the Company also resolved to change its trade name to Strike Group Co., Ltd. effective April 1, 2026 (tentative), and to partially amend its Articles of Incorporation to align its business purposes with those after the transition.

The implementation of the Absorption-type Company Split and the partial amendments to the Articles of Incorporation (amendments to the trade name and business purposes, etc.) are subject to approval by resolution at its Annual General Meeting of Shareholders scheduled for December 23, 2025.

1. Background and purpose of the transition to a holding company structure

The Company, under its mission of "Creating partnerships that change the world," has been expanding its core M&A brokerage business while also pursuing growth in adjacent business domains, with the aim of ensuring the continuity and growth of many attractive companies and businesses.

In order to further expand our business and enhance corporate value, we have determined that it would be desirable to establish a group management structure that enables prompt and flexible decision-making. Accordingly, we have decided to transition to a holding company structure. The Absorption-type Company Split will be implemented as part of the transition to the holding company structure.

This structure will enable the holding company to drive the group's overall management strategy, M&A strategy, and governance enhancements, while allowing the operating company to focus on further growth of its existing businesses and expansion into new business areas. Our aim is to become a comprehensive consulting firm that supports every stage of M&A with the optimal organizational framework.

2. Overview of the transition to a holding company structure

(1) Schedule of the Absorption-type Company Split

Extraordinary Board of Directors meeting for approval of the absorption-type company split agreement	October 17, 2025
Conclusion of the absorption-type company split agreement	October 17, 2025
Annual General Meeting of Shareholders for approval of the absorption-type company split agreement	December 23, 2025 (tentative)
Effective date of the absorption-type company split	April 1, 2026 (tentative)

(2) Method of the Absorption-type Company Split

The Company plans to transfer the business to be separated to Strike Split Preparatory Company, Ltd., a wholly-owned subsidiary, with the Company as the splitting entity.

(3) Allotment under the Absorption-type Company Split

As the Company owns all of the issued shares of the successor company, the successor company will not deliver any consideration for the rights and obligations to be transferred in connection with the Absorption-type Company Split.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights under the Absorption-type Company Split

The Company has not issued any stock acquisition rights or bonds with stock acquisition rights.

(5) Changes in capital resulting from the Absorption-type Company Split

There will be no change in the Company's capital as a result of the Absorption-type Company Split.

(6) Rights and obligations to be assumed by the successor company

On the effective date, the successor company will assume from the Company the assets, liabilities, employment agreements, and other rights and obligations relating to the subject business within the scope set forth in the absorption-type company split agreement. The liabilities to be assumed from the Company will be taken on by way of joint and several assumption of liability.

(7) Prospects for fulfillment of obligations

Having reviewed the anticipated levels of assets, liabilities, and earnings of the Company and the successor company after the Absorption-type Company Split, the Company has determined that there will be no issue regarding the certainty of fulfillment of the obligations to be borne by either the Company or the successor company.

3. Overview of accounting treatment

The transaction is scheduled to be accounted for as a transaction under common control in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, issued on January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, issued on January 16, 2019).