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## Non-consolidated Financial Results for the Six Months Ended March 31, 2026〔Under Japanese GAAP〕

May 14, 2026

Company Name: Atrae, Inc.  
 Listing: Tokyo  
 Securities code: 6194  
 URL: <https://atrae.co.jp>  
 Representative: Yoshihide Arai, President and CEO  
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 Scheduled date to file semi-annual securities report: May 14, 2026  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors, analysts and individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

|                  | Net sales       |     | Operating profit before share-based payment expenses |        | Operating profit |        | Ordinary profit |        | Profit          |       |
|------------------|-----------------|-----|--|--------|------------------|--------|-----------------|--------|-----------------|-------|
|                  | Millions of yen | %   | Millions of yen                                      | %      | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %     |
| Six months ended |                 |     |  |        |                  |        |                 |        |                 |       |
| March 31, 2026   | 3,821           | 7.2 | 717  | (15.9) | 568              | (17.2) | 545             | (19.5) | 419             | (7.0) |
| March 31, 2025   | 3,564           | -   | 852  | -      | 686              | -      | 677             | -      | 450             | -     |

|                  | Basic earnings per share | Diluted earnings per share |
|------------------|--------------------------|----------------------------|
| Six months ended | Yen                      | Yen                        |
| March 31, 2026   | 18.42                    | -                          |
| March 31, 2025   | 18.79                    | -                          |

Note. 1. Operating profit before share-based payment expenses is the operating profit for financial accounting purposes plus the sum of share-based payment expenses of restricted stock and stock acquisition rights, which are non-cash expenses, and Atrae, Inc. (the "Company") determines this information is useful in understanding our constant operating results.

2. Diluted earnings per share is not presented because there are no dilutive potential shares.

3. The Company disclosed consolidated financial results for the fiscal year ended September 30, 2024, but the Company disclosed non-consolidated financial results from three months ended December 31, 2024. As a result, the Company does not disclose the year-on-year changes for the six months ended March 31, 2025.

**(2) Non-consolidated financial Position**

|                    | Total assets    | Net assets      | Equity-to-asset ratio |
|--------------------|-----------------|-----------------|-----------------------|
| As of              | Millions of yen | Millions of yen | %                     |
| March 31, 2026     | 6,867           | 4,580           | 53.9                  |
| September 30, 2025 | 7,217           | 5,197           | 60.3                  |

Reference: Equity

As of March 31, 2026: 3,699 million yen

As of September 30, 2025: 4,351 million yen

**2. Cash dividends**

|  | Annual dividends per share |                    |                   |                 |       |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended September 30, 2025             | -                          | 0.00               | -                 | 31.00           | 31.00 |
| Fiscal year ending September 30, 2026            | -                          | 0.00               |                   |                 |       |
| Fiscal year ending September 30, 2026 (Forecast) |                            |                    | -                 | 33.00           | 33.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Non-consolidated financial results forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)**

(Percentages indicate year-on-year changes.)

|           | Net-Sales       |      | Operating profit before share-based payment expenses |        | Operating profit |        | Ordinary profit |        | Profit          |        | Profit per share |
|-----------|-----------------|------|--|--------|------------------|--------|-----------------|--------|-----------------|--------|------------------|
|           | Millions of yen | %    | Millions of yen                                      | %      | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      | Yen              |
| Full year | 8,600           | 12.7 | 1,472  | (32.3) | 1,100            | (40.6) | 1,053           | (41.9) | 756             | (35.5) | 33.12            |

Note: Revisions to the forecast of non-consolidated financial results most recently announced: None

\*Notes:

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                          |                   |
|--------------------------|-------------------|
| As of March 31, 2026     | 22,315,341 shares |
| As of September 30, 2025 | 22,827,141 shares |

(ii) Number of treasury shares at the end of the period

|                          |          |
|--------------------------|----------|
| As of March 31, 2026     | - shares |
| As of September 30, 2025 | - shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                 |                   |
|---------------------------------|-------------------|
| Six months ended March 31, 2026 | 22,757,055 shares |
| Six months ended March 31, 2025 | 23,982,992 shares |

※Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

※Explanation about the appropriate use of the forecast of financial results, and other noteworthy matters

The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Company and certain assumptions deemed reasonable. These statements are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

※On May 14, 2026 (JST), the Company will hold a semi-annual financial results briefing for institutional investors and analysts.

Semi-annual financial results explanatory material will also be posted on the website (URL: <https://atrae.co.jp>).

For details on the briefing for individual investors, please refer to the website.

Semi-annual Non-consolidated Financial Statements  
Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

|   | As of September 30, 2025 | As of March 31, 2026 |
|---|--------------------------|----------------------|
| <b>Assets</b>   |                          |                      |
| Current assets  |                          |                      |
| Cash and deposits                                     | 4,160,593                | 3,522,852            |
| Accounts receivable - trade                           | 677,603                  | 648,382              |
| Merchandise   | 2,367                    | 2,494                |
| Prepaid expenses                                      | 187,328                  | 324,591              |
| Other   | 18,799                   | 20,373               |
| Allowance for doubtful accounts                       | (12,685)                 | (12,439)             |
| <b>Total current assets</b>                           | <b>5,034,006</b>         | <b>4,506,254</b>     |
| Non-current assets                                    |                          |                      |
| Property, plant and equipment                         | 247,790                  | 237,115              |
| Investments and other assets                          |                          |                      |
| Investment securities                                 | 1,101,394                | 1,249,859            |
| Shares of subsidiaries and associates                 | 178,000                  | 178,000              |
| Deferred tax assets                                   | 434,595                  | 432,077              |
| Other   | 222,174                  | 264,664              |
| <b>Total investments and other assets</b>             | <b>1,936,165</b>         | <b>2,124,602</b>     |
| <b>Total non-current assets</b>                       | <b>2,183,955</b>         | <b>2,361,717</b>     |
| <b>Total assets</b>                                   | <b>7,217,962</b>         | <b>6,867,972</b>     |
| <b>Liabilities</b>                                    |                          |                      |
| Current liabilities                                   |                          |                      |
| Accounts payable - trade                              | 23,187                   | 57,364               |
| Short-term borrowings                                 | 500,000                  | 500,000              |
| Current portion of long-term borrowings               | —                        | 100,080              |
| Accounts payable - other                              | 612,003                  | 674,518              |
| Accrued expenses                                      | 20,252                   | 22,528               |
| Income taxes payable                                  | 306,646                  | 197,303              |
| Accrued consumption taxes                             | 82,861                   | 35,770               |
| Contract liabilities                                  | 434,186                  | 489,451              |
| Other   | 41,734                   | 44,061               |
| <b>Total Current liabilities</b>                      | <b>2,020,872</b>         | <b>2,121,077</b>     |
| Non-current liabilities                               |                          |                      |
| Long-term borrowings                                  | —                        | 166,560              |
| <b>Total non-current liabilities</b>                  | <b>—</b>                 | <b>166,560</b>       |
| <b>Total liabilities</b>                              | <b>2,020,872</b>         | <b>2,287,637</b>     |
| <b>Net assets</b>                                     |                          |                      |
| Shareholders' equity                                  |                          |                      |
| Share capital   | 1,396,793                | 565,870              |
| Capital surplus                                       | 1,382,793                | 1,844,699            |
| Retained earnings                                     | 1,572,401                | 1,283,987            |
| <b>Total shareholders' equity</b>                     | <b>4,351,988</b>         | <b>3,694,556</b>     |
| Valuation and translation adjustments                 |                          |                      |
| Valuation difference on available-for-sale securities | (862)                    | 4,608                |
| <b>Total valuation and translation adjustments</b>    | <b>(862)</b>             | <b>4,608</b>         |
| Share acquisition rights                              | 845,963                  | 881,169              |
| <b>Total net assets</b>                               | <b>5,197,089</b>         | <b>4,580,334</b>     |
| <b>Total liabilities and net assets</b>               | <b>7,217,962</b>         | <b>6,867,972</b>     |

## Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

|  | Six months ended<br>March 31, 2025 | Six months ended<br>March 31, 2026 |
|--|------------------------------------|------------------------------------|
| Net sales                                      | 3,564,800                          | 3,821,120                          |
| Cost of sales                                  | 41,134                             | 179,332                            |
| Gross profit                                   | 3,523,666                          | 3,641,788                          |
| Selling, general and administrative expenses   | 2,837,658                          | 3,073,537                          |
| Operating profit                               | 686,007                            | 568,251                            |
| Non-operating income                           |                                    |                                    |
| Interest income                                | 1,917                              | 3,904                              |
| Consulting fee income                          | 1,565                              | —                                  |
| Rental income                                  | 1,447                              | 2,121                              |
| Late charges income                            | 1,135                              | —                                  |
| Consumption taxes refund                       | —                                  | 982                                |
| Miscellaneous income                           | 40                                 | 302                                |
| Total non-operating income                     | 6,106                              | 7,310                              |
| Non-operating expenses                         |                                    |                                    |
| Interest expenses                              | 2,339                              | 4,317                              |
| Loss on investments in investment partnerships | 10,029                             | 23,009                             |
| Commission for purchase of treasury shares     | 1,378                              | 1,502                              |
| Miscellaneous losses                           | 605                                | 1,185                              |
| Total non-operating expenses                   | 14,352                             | 30,014                             |
| Ordinary profit                                | 677,761                            | 545,547                            |
| Extraordinary income                           |                                    |                                    |
| Gain on reversal of share acquisition rights   | 7,791                              | 54,371                             |
| Total extraordinary income                     | 7,791                              | 54,371                             |
| Profit before income taxes                     | 685,553                            | 599,918                            |
| Income taxes                                   | 234,897                            | 180,690                            |
| Profit   | 450,655                            | 419,227                            |

## Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

|  | Six months ended<br>March 31, 2025 | Six months ended<br>March 31, 2026 |
|--|------------------------------------|------------------------------------|
| <b>Cash flows from operating activities</b>              |                                    |                                    |
| Profit before income taxes                               | 685,553                            | 599,918                            |
| Depreciation   | 17,120                             | 15,547                             |
| Gain on reversal of share acquisition rights             | (7,791)                            | (54,371)                           |
| Share-based payment expenses                             | 166,463                            | 149,041                            |
| Loss (gain) on investments in investment partnerships    | 10,029                             | 23,009                             |
| Interest income  | (1,917)                            | (3,904)                            |
| Interest expenses  | 2,339                              | 4,317                              |
| Commission expenses                                      | 605                                | —                                  |
| Commission for purchase of treasury shares               | 1,378                              | 1,502                              |
| Decrease (increase) in trade receivables                 | 88,478                             | 29,220                             |
| Increase (decrease) in allowance for doubtful accounts   | 2,996                              | (245)                              |
| Decrease (increase) in inventories                       | 1,147                              | (1,131)                            |
| Decrease (increase) in prepaid expenses                  | (105,171)                          | (101,494)                          |
| Increase (decrease) in trade payables                    | (2,038)                            | 34,177                             |
| Increase (decrease) in accounts payable - other          | 56,929                             | 61,478                             |
| Increase (decrease) in accrued consumption taxes         | (76,313)                           | (47,091)                           |
| Increase (decrease) in contract liabilities              | (23,505)                           | 55,264                             |
| Decrease (increase) in other assets                      | 11,020                             | (6,083)                            |
| Increase (decrease) in other liabilities                 | (15,195)                           | (5,514)                            |
| Subtotal   | 812,128                            | 753,640                            |
| Interest received  | 1,909                              | 3,904                              |
| Interest paid  | (2,339)                            | (4,785)                            |
| Other payments   | (609)                              | (599)                              |
| Income taxes paid  | (313,470)                          | (279,321)                          |
| Cash flows from operating activities                     | 497,617                            | 472,838                            |
| <b>Cash flows from investing activities</b>              |                                    |                                    |
| Purchase of property, plant and equipment                | (110,525)                          | (4,564)                            |
| Purchase of investment securities                        | (219,942)                          | (205,591)                          |
| Proceeds from repayments of investment securities        | —                                  | 40,000                             |
| Proceeds from distributions from investment partnerships | —                                  | 2,105                              |
| Cash flows from investing activities                     | (330,467)                          | (168,050)                          |
| <b>Cash flows from financing activities</b>              |                                    |                                    |
| Proceeds from long-term borrowings                       | —                                  | 300,000                            |
| Repayments of long-term borrowings                       | —                                  | (33,360)                           |
| Purchase of treasury shares                              | (460,935)                          | (502,259)                          |
| Dividends paid   | (504,159)                          | (706,908)                          |
| Cash flows from financing activities                     | (965,094)                          | (942,528)                          |
| Net increase (decrease) in cash and cash equivalents     | (797,944)                          | (637,740)                          |
| Cash and cash equivalents at beginning of period         | 4,362,212                          | 4,160,593                          |
| Cash and cash equivalents at end of period               | 3,564,268                          | 3,522,852                          |