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Fiscal Year Ending September 2026
Condensed Quarterly Consolidated Financial Results for the Third Quarter [IFRS]

August 14, 2026

Company Name	AirTrip Corp.		Listing	Tokyo Stock Exchange
Securities Code	6191		URL	https://www.airtrip.co.jp
Representative	(Title) President & Representative Director / CFO	(Name) Yusuke Shibata		
Inquiries	(Title) President & Representative Director / CFO	(Name) Yusuke Shibata	(TEL) 03(3431)6193	

Scheduled Date to Commence Dividend Payments -

Preparation of Supplementary Material on Financial Results : Yes

Holding of Financial Results Briefing : Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Operating Results for the Third Quarter of Fiscal Year Ending September 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Revenue		Operating Profit before Depreciation and Amortization		Operating Profit		Profit Before Tax		Quarterly Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third Quarter of Fiscal Year Ending September 2026	27,126	35.4	3,568	18.0	3,170	18.0	3,014	15.5	2,423	39.0
Third Quarter of Fiscal Year Ending September 2025	20,027	8.4	3,024	3.0	2,687	0.3	2,610	17.0	1,742	(30.5)

	Quarterly Profit Attributable to Owners of the Parent		Total Quarterly Comprehensive Income	
	Million yen	%	Million yen	%
Third Quarter of Fiscal Year Ending September 2026	2,184	34.7	2,403	62.2
Third Quarter of Fiscal Year Ending September 2025	1,622	(33.5)	1,481	(32.9)

(Note) 1. Operating profit before depreciation and amortization= Operating profit + Impairment loss + Valuation loss on operational investment securities + Other temporary expenses

(Note) 2. The indicator "Operating profit before depreciation and amortization" has been added to show the profit generated from business excluding non-recurring items.

	Basic earnings per share for the quarter	Diluted earnings per share for the quarter
	Yen Sen	Yen Sen
Third Quarter of Fiscal Year Ending September 2026	96.93	96.93
Third Quarter of Fiscal Year Ending September 2025	72.46	72.30

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
Third Quarter of Fiscal Year Ending September 2026	40,182	19,525	16,874	42.0
Fiscal Year Ending September 2025	32,147	16,509	15,250	47.4

2. Cash Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen
Fiscal Year Ending September 2025	—	0.00	—	10.00	10.00
Fiscal Year Ending September 2026	—	0.00	—		
Fiscal Year Ending September 2026 (Forecast)				—	—

(Note) Revisions to the most recently disclosed dividends forecast : None

3. Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes)

	Revenue		Operating Profit		Profit Before Tax		Profit attributable to owners of parent		Basic Earnings Per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen Sen
Full year	34,000	21.0	1,500	(51.6)	1,400	(53.8)	600	(66.3)	26.34

(Note) Revisions to the most recently disclosed earnings forecasts : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly added	1 company(ies) (Company name)	Hybrid Technologies Co., Ltd.	Excluded	—company(ies) (Company name)	

(2) Changes in accounting policies and changes in accounting estimates

(1) Changes in accounting policies required by IFRS : None

(2) Changes in accounting policies due to other reasons : None

(3) Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

(1) Total number of issued shares at the end of the period (including treasury shares)	3Q FY September 2026	22,772,065shares	FY September 2025	22,441,165shares
(2) Number of treasury shares at the end of the period	3Q FY September 2026	680,109shares	FY September 2025	309shares
(3) Average number of shares outstanding during the period	3Q FY September 2026	22,539,360shares	3Q FY September 2025	22,392,275shares

* This summary of financial results for the Third quarter is not subject to review by certified public accountants or an audit firm.

* Explanation regarding the appropriate use of business forecasts and other special notes

The above full-year consolidated forecasts include projections based on assumptions, outlooks and plans relating to the future as of the date of publication of this document. These forward-looking statements are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and the Company does not promise that they will be achieved. There may be significant differences between such forecasts and actual results due to various factors in the future, including changes in economic conditions, client needs and user preferences, competition with other companies, changes in laws and regulations, currency fluctuations and other factors.

○ Table of Contents for Attached Materials

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Consolidated operating results				
Revenue	20,027	27,126	7,098	35.4
Operating Profit	2,687	3,170	482	18.0
Profit before tax for the quarter	2,610	3,014	404	15.5
Quarterly Profit Attributable to Owners of the Parent	1,622	2,184	562	34.7

During the third quarter consolidated cumulative period, the Japanese economy has been recovering gradually with improvements in employment and income conditions, although it is necessary to pay close attention to the effects of rising prices, U.S. policy trends, situations surrounding Ukraine and the Middle East, and fluctuations in financial and capital markets.

AirTrip Corp. continues its third stage after listing, "AirTrip 'To the Next Stage'", which began in the fiscal year ending September 2024, and under the medium- to long-term growth strategy "AirTrip 5000", we continue to steadily accumulate profits, although there is a slowdown in growth in the AirTrip Online Travel Business.

Going forward, AirTrip Corp. will expand revenue by continuing strategic marketing investments in line with fluctuations in domestic and overseas travel demand, improving convenience through UI/UX enhancements and implementing various promotions, while promoting continued growth of existing businesses other than the travel business and further building a business portfolio, strategically constructing and strengthening the "AirTrip Economic Zone".

In terms of revenue for the third quarter consolidated cumulative period, the Online Travel Business increased by 0.4% year-on-year to 13,756 million yen. The Inbound Travel Business increased by 29.0% year-on-year to 2,955 million yen. The IT Development Business increased by 5,347 million yen year-on-year to 5,362 million yen. The Investment Business recorded revenue of 672 million yen, an increase of 134.5% year-on-year. In the AirTrip Economic Zone and Other Businesses, revenue increased by 34.5% year-on-year to 5,146 million yen. As a result, revenue for the third quarter consolidated cumulative period increased by 35.4% year-on-year to 27,126 million yen.

In terms of operating profit for the third quarter consolidated cumulative period, the Online Travel Business recorded an operating profit of 2,498 million yen, a decrease of 263 million yen year-on-year; the Inbound Business recorded an operating profit of 297 million yen, an increase of 30 million yen year-on-year; the IT Development Business recorded an operating profit of 162 million yen, an increase of 235 million yen year-on-year; the Investment Business recorded an operating profit of 268 million yen, a decrease of 122 million yen year-on-year; and the AirTrip Economic Zone and Other Businesses recorded 428 million yen, an increase of 141 million yen year-on-year. As a result, operating profit for the third quarter consolidated cumulative period increased by 18.0% year-on-year to 3,170 million yen.

The performance by segment is as follows.

Overview of Segment Performance

From the current consolidated fiscal year, the reportable segments have been changed from the previous three segments of "Online Travel Business," "IT Off-shore Development Business," and "Investment Business" to five segments: "Online Travel Business," "Inbound Business," "IT Development Business," "Investment Business," and "AirTrip Economic Zone and Other Businesses." Segment information for the previous consolidated fiscal year is disclosed based on the reportable segment classification after the change.

Online Travel Business

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Revenue	13,695	13,756	60	0.4
Segment profit	2,762	2,498	(263)	(9.6)

1. AirTrip Online Travel Business

Since its founding, AirTrip Corp. has provided convenient services to customers as a travel company specializing in online operations.

AirTrip Corp. operates the following services with three core strengths: "purchasing power," "diverse sales channels," and "system development capabilities."

(1) BtoC Services (Direct Operations) Segment

AirTrip Corp. has achieved strong competitiveness through its industry-leading scale of domestic airline ticket handling and partnerships with various airlines and East Japan Railway Company. AirTrip Corp. operates "AirTrip," a website where customers can easily compare and book domestic and international travel content. AirTrip Corp. is further committed to user-friendliness of the site to deliver optimal travel options to customers.

(2) BtoBtoC Services (Travel Content OEM Provision) Segment

AirTrip Corp. provides domestic airline tickets and travel packages, as well as international airline tickets and hotel products, as travel content to other companies' platforms. By expanding the content lineup, AirTrip Corp. contributes to improving customer satisfaction for platform users.

2. Car Rental Business

Minato Co., Ltd., a subsidiary of AirTrip Corp., operates the car rental business "Okinawa Open Rent-a-Car" in Okinawa, with the vision of "providing vehicles that allow customers to enjoy Okinawa as one with the island, while valuing hospitality that exceeds that of hotels."

3. Portal Site Business

AL Marketing Co., Ltd., a subsidiary of AirTrip Corp., operates "Travel.jp," one of Japan's largest travel information websites. "Travel.jp" provides a search and comparison site for booking information on domestic and international hotels, tours, and airline tickets. In addition, through the associated service "Travel.jp Travel Guide," where travel experts provide information, experts (navigators) who are knowledgeable about various local sightseeing, regions, cultures, and activities discover and share new charms of travel destinations.

For the third quarter cumulative consolidated period, the Online Travel Business segment recorded segment revenue of 13,756 million yen and segment profit of 2,498 million yen.

Inbound Business

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Revenue	2,291	2,955	664	29.0
p	266	297	30	11.6

Inbound Platform Corp., a subsidiary of AirTrip Corp., operates the Inbound Business.

(1) Mobile Network Business

The company provides Wi-Fi router rental services, sales and agency services for SIM/eSIM cards, and sales of mobile accessories. It primarily operates "Gromoba," a website for inbound travelers to Japan.

(2) Life Media Tech Business

The company focuses on agency services for inbound and resident foreigners in Japan. It primarily operates "Japan Bullet Train," which arranges Shinkansen tickets in multiple languages; "Airport Taxi," which provides reservation agency services for hire companies focusing on airport transfers in multiple languages; and "Clinic Nearme," which provides information related to overseas travel for resident foreigners and supports medical and testing procedures.

For the third quarter cumulative consolidated period, the Inbound Business segment recorded segment revenue of 2,955 million yen and segment profit of 297 million yen.

IT Development Business

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Revenue	15	5,362	5,347	-
Segment profit	(73)	162	235	-

In the IT Development Business, Hybrid Technologies Co., Ltd., which became a consolidated subsidiary from the current consolidated fiscal year, provides "hybrid services" centered on software development to promote customers' digital transformation from both business and technology perspectives by integrating Japan and Vietnam.

For the third quarter cumulative consolidated period, the IT Development Business segment recorded segment revenue of 5,362 million yen and segment profit of 162 million yen.

Investment Business

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Revenue	286	672	385	134.5
Segment profit	390	268	(122)	(31.3)

In the Investment Business, AirTrip Corp. invests in and nurtures growth companies, pursues synergies through collaboration with investee companies, and aims to obtain capital gains through the growth and listing of investees. During the third quarter cumulative consolidated period, the number of investee companies expanded to 155.

For the third quarter cumulative consolidated period, the Investment Business segment recorded segment revenue of 672 million yen and segment profit of 268 million yen.

AirTrip Economic Zone and Other Businesses

(Unit: million yen)

	Previous third quarter consolidated cumulative period	Current third quarter consolidated cumulative period	Change	Change (%)
Revenue	3,826	5,146	1,320	34.5
Segment profit	286	428	141	49.4

1. Media Business

In collaboration with Magmag, Inc., a subsidiary of AirTrip Corp. whose philosophy is "Delivering what people want to convey to those who want to know," AirTrip Corp. develops and provides a mechanism to collect content from creators worldwide and deliver it to those who value that information. The company operates the free and paid email magazine distribution service "mag2!" as well as web media platforms "MAG2 NEWS," "MONEY VOICE," "TRiP EDiTOR," and "by them," which discover content and deliver it to numerous interested readers.

2. Regional Revitalization Business

KANXASHI Corporation and N's ENTERPRISE Inc., subsidiaries of AirTrip Corp., operate the Regional Revitalization Business. They aim to solve social issues such as labor shortages and overtourism through solution deployment centered on "Tourism Tech" and "HR Tech," with the goal of expanding the exchange population and revitalizing regional economies.

3. Cloud Business

KANXASHI Corporation, a subsidiary of AirTrip Corp., operates the Cloud Business. The company primarily develops cloud services aimed at improving operational efficiency in the accommodation and food service industries, including the accommodation plan integrated management tool "Kanxashi Cloud," the cancellation fee collection automation tool "Wakizashi Cloud," "Kuchikomi Cloud," "Zenigata Cloud," "Cloud Transfer Shaseen," and "Banso Cloud," with the goal of becoming the most essential company for ryokans, hotels, and local businesses.

4. Matching Platform Business

GROWTH Co., Ltd., a subsidiary of AirTrip Corp., operates the Matching Platform Business. By introducing optimal marketing personnel that match the business content, scope, and skills required by companies, the company realizes the resolution of corporate marketing challenges and the provision of high-quality value, continuing to provide value that exceeds customer expectations and imagination.

5. CXO Community Business

This is a completely invitation-only executive community operated by listed companies and pre-IPO companies within the AirTrip Group. As a gathering place for corporate executives, the community hosts regular meetings, study sessions, and large-scale venture events with up to 2,000 participants, creating "connections" between companies. Because it is the AirTrip Group, the community provides knowledge that cannot be learned in other communities.

6. HR Consulting Business

knocklearn Co., Ltd., a subsidiary of AirTrip Corp., upholds the corporate philosophy of "continuing to provide opportunities for people around the world to face themselves," and operates a recruitment support business centered on "Recboo," a recruitment support service for startups and venture companies. "Recboo" upholds the concept of "Speed to recruitment, power to organization." It is a professional group specializing in direct recruiting operations focused on immediate workforce and high-layer recruitment sought by rapidly growing venture companies. For companies that need to recruit many excellent personnel and rapidly grow their organizations, the company dispatches experts with extensive recruitment experience in a wide range of fields as dedicated recruitment teams, providing consistent support for recruitment activities from strategy to recruitment operations.

7. Beauty FC Business

SPEED spring Co., Ltd., a subsidiary of AirTrip Corp., operates a franchise business for small-face specialty salons. Leveraging its proprietary beauty techniques, original products, and a highly reproducible business model, it has grown into one of Japan's largest beauty brand networks as a small-face specialty aesthetic brand. As a franchise headquarters, it has built a systematic support structure, including technical training, management, marketing, and the provision of store operation know-how, to support the challenges and growth of its franchisees nationwide.

For the third quarter consolidated cumulative period, segment revenue for the AirTrip Economic Zone and other businesses was 5,146 million yen, and segment profit was 428 million yen.

(2) Overview of Financial Position

(Assets)

Total assets at the end of the third quarter consolidated accounting period amounted to 40,182 million yen, an increase of 8,035 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to increases of 1,118 million yen in cash and cash equivalents, 1,606 million yen in trade and other receivables, 2,577 million yen in goodwill, 703 million yen in right-of-use assets, 608 million yen in intangible assets, and 896 million yen in other financial assets.

(Liabilities)

Liabilities at the end of the third quarter consolidated accounting period amounted to 20,657 million yen, an increase of 5,019 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to increases of 660 million yen in trade and other payables, 1,683 million yen in interest-bearing liabilities, 764 million yen in lease liabilities, and 1,788 million yen in other current liabilities.

(Equity)

Total equity at the end of the third quarter consolidated accounting period increased by 3,015 million yen compared to the end of the previous consolidated fiscal year, to 19,525 million yen. This was mainly due to an increase of 2,184 million yen in retained earnings related to profit for the third quarter consolidated cumulative period, and an increase of 1,391 million yen in non-controlling interests.

(3) Explanation of Forward-Looking Information Such as Consolidated Business Forecasts

Based on business results through the third quarter consolidated cumulative period, there are no changes from the "Notice Concerning Revision of Business Forecasts" announced on May 15, 2026. Operating Profit, profit before tax, and profit attributable to owners of parent are progressing steadily, but the earnings forecast remains unchanged in consideration of future investments, the launch of new businesses, and the consideration of M&A. Any changes will be disclosed promptly.

2. Condensed Quarterly Consolidated Financial Statements and Major Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: million yen)

	Previous consolidated fiscal year (September 30, 2025)	Current third quarter consolidated accounting period (June 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	12,112	13,231
Trade and other receivables	2,834	4,441
Inventories	119	347
Other financial assets	5,960	6,322
Other current assets	2,650	3,485
Total current assets	23,677	27,827
Non-current assets		
Property, plant and equipment	586	644
Right-of-use assets	1,251	1,955
Goodwill	1,503	4,081
Intangible assets	1,711	2,320
Investments accounted for using the equity method	984	-
Other financial assets	2,307	2,843
Other non-current assets	16	138
Deferred tax assets	107	372
Total non-current assets	8,469	12,355
Total assets	32,147	40,182

(Unit: million yen)

	Previous consolidated fiscal year (September 30, 2025)	Current third quarter consolidated accounting period (June 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	5,297	5,958
Interest-bearing liabilities	1,513	2,530
Lease liabilities	255	424
Other financial liabilities	248	335
Income taxes payable	316	447
Other current liabilities	4,732	6,521
Total current liabilities	12,363	16,217
Non-current liabilities		
Interest-bearing liabilities	1,619	2,287
Lease liabilities	1,045	1,640
Other financial liabilities	280	253
Provisions	75	90
Deferred tax liabilities	109	60
Other non-current liabilities	143	106
Total non-current liabilities	3,274	4,440
Total liabilities	15,638	20,657
Equity		
Share capital	1,805	1,994
Capital surplus	4,050	4,126
Retained earnings	9,737	11,660
Treasury shares	(0)	(556)
Other components of equity	(342)	(351)
Total equity attributable to owners of the parent	15,250	16,874
Non-controlling interests	1,259	2,650
Total equity	16,509	19,525
Total liabilities and equity	32,147	40,182

(2) Condensed Quarterly Consolidated Statement of Income and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Income

Third Quarter Consolidated Cumulative Period

(Unit: million yen)

	Previous third quarter consolidated cumulative period (From October 1, 2024 to June 30, 2025)	Current third quarter consolidated cumulative period (From October 1, 2025 to June 30, 2026)
Revenue	20,027	27,126
Cost of sales	(8,357)	(13,170)
Gross profit	11,670	13,956
Selling, general and administrative expenses	(9,262)	(11,078)
Investment profit and loss	250	(96)
Share of profit (loss) of investments accounted for using equity method (loss is indicated by △)	(17)	-
Other income	181	411
Other expenses	(133)	(22)
Operating Profit	2,687	3,170
Finance income	10	39
Finance costs	(87)	(195)
Profit before tax for the quarter	2,610	3,014
Income tax expense	(867)	(591)
Quarterly Profit	1,742	2,423
Quarterly Profit attributable to		
Owners of the parent	1,622	2,184
Non-controlling interests	120	238
Quarterly Profit	1,742	2,423
Earnings per share for the quarter		
Basic earnings per share for the quarter (yen)	72.46	96.93
Diluted earnings per share for the quarter (yen)	72.30	96.93

Condensed Quarterly Consolidated Statement of Income

Third Quarter Consolidated Accounting Period

(Unit: million yen)

	Notes	Previous third quarter consolidated accounting period (From April 1, 2025 to June 30, 2025)	Current third quarter consolidated accounting period (From April 1, 2026 to June 30, 2026)
Revenue		6,931	9,386
Cost of sales		(2,620)	(4,528)
Gross profit		4,311	4,858
Selling, general and administrative expenses		(3,319)	(4,102)
Investment profit (loss) (loss is indicated by △)		148	(125)
Share of profit (loss) of investments accounted for using equity method (loss is indicated by △)		1	-
Other income		12	39
Other expenses		(2)	(4)
Operating Profit		1,151	664
Finance income		6	26
Finance costs		(17)	(60)
Profit before tax for the quarter		1,140	630
Income tax expense		(370)	(266)
Quarterly Profit		769	363
Quarterly Profit attributable to			
Owners of the parent		717	317
Non-controlling interests		52	46
Quarterly Profit		769	363
Earnings per share for the quarter			
Basic earnings per share for the quarter (yen)		32.03	14.10
Diluted earnings per share for the quarter (yen)		31.93	14.10

Condensed Quarterly Consolidated Statement of Comprehensive Income

Third Quarter Consolidated Cumulative Period

(Unit: million yen)

	Previous third quarter consolidated cumulative period (From October 1, 2024 to June 30, 2025)	Current third quarter consolidated cumulative period (From October 1, 2025 to June 30, 2026)
Quarterly Profit	1,742	2,423
Other comprehensive income (after tax)		
Components of other comprehensive income that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(213)	(120)
Other comprehensive income of equity-accounted investees	(8)	-
Total of components of other comprehensive income that will not be reclassified to profit or loss	(221)	(120)
Components that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(25)	100
Share of other comprehensive income of equity-accounted investees	(13)	-
Total of components that may be reclassified to profit or loss	(39)	100
Total other comprehensive income (after tax)	(261)	(19)
Quarterly comprehensive income	1,481	2,403
Quarterly comprehensive income attributable to		
Owners of the parent	1,370	2,146
Non-controlling interests	111	256
Quarterly comprehensive income	1,481	2,403

Third Quarter Consolidated Accounting Period

(Unit: million yen)

	Previous third quarter consolidated accounting period (From April 1, 2025 to June 30, 2025)	Current third quarter consolidated accounting period (From April 1, 2026 to June 30, 2026)
Quarterly Profit	769	363
Other comprehensive income (after tax)		
Components of other comprehensive income that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(10)	85
Other comprehensive income of equity-accounted investees	(4)	-
Total of components of other comprehensive income that will not be reclassified to profit or loss	(15)	85
Components that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(26)	13
Share of other comprehensive income of equity-accounted investees	(7)	-
Total of components that may be reclassified to profit or loss	(34)	13
Total other comprehensive income (after tax)	(49)	98
Comprehensive income for the quarter	720	462
Comprehensive income for the quarter attributable to		
Owners of the parent	681	410
Non-controlling interests	38	51
Comprehensive income for the quarter	720	462

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Previous Third quarter consolidated cumulative period (From October 1, 2024 to June 30, 2025)

(Unit: million yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
As of October 1, 2024	1,789	4,000	8,178	(238)	(0)	13,728	1,003	14,731
Quarterly Profit	-	-	1,622	-	-	1,622	120	1,742
Other comprehensive income	-	-	-	(252)	-	(252)	(9)	(261)
Comprehensive income for the quarter	-	-	1,622	(252)	-	1,370	111	1,481
Dividends of surplus	-	-	(223)	-	-	(223)	(52)	(276)
Issuance of new shares	2	2	-	-	-	4	-	4
Changes in interests in subsidiaries that do not result in loss of control	-	0	-	-	-	0	35	36
Changes in scope of consolidation	-	-	3	-	-	3	-	3
Issuance of stock acquisition rights	-	-	-	156	-	156	-	156
Transfer from other components of equity to retained earnings	-	-	-	6	-	6	-	6
Increase (decrease) due to transfers and other changes	-	4	-	(20)	-	(16)	16	-
Total transactions with owners	2	6	(220)	142	-	(68)	0	(68)
As of June 30, 2025	1,791	4,006	9,580	(348)	(0)	15,029	1,114	16,144

Current Third quarter consolidated cumulative period (From October 1, 2025 to June 30, 2026)

(Unit: million yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
As of October 1, 2025	1,805	4,050	9,737	(342)	(0)	15,250	1,259	16,509
Quarterly Profit	-	-	2,184	-	-	2,184	238	2,423
Other comprehensive income	-	-	-	(38)	-	(38)	18	(19)
Comprehensive income for the quarter	-	-	2,184	(38)	-	2,146	256	2,403
Acquisition of treasury shares	-	-	-	-	(556)	(556)	-	(556)
Dividends of surplus	-	-	(224)	-	-	(224)	-	(224)
Issuance of new shares	188	188	-	-	-	377	-	377
Changes in interests in subsidiaries that do not result in loss of control	-	(112)	-	-	-	(112)	(128)	(241)
Changes in scope of consolidation	-	-	-	-	-	-	1,264	1,264
Transfer from other components of equity to retained earnings	-	-	(37)	-	-	(37)	-	(37)
Increase (decrease) due to transfers and other changes	-	0	-	28	-	29	-	29
Total transactions with owners	188	76	(261)	28	(556)	(523)	1,135	612
As of June 30, 2026	1,994	4,126	11,660	(351)	(556)	16,874	2,650	19,525

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous nine months (From October 1, 2024 to June 30, 2025)	Current nine months (From October 1, 2025 to June 30, 2026)
Cash flows from operating activities		
Profit before tax for the quarter	2,610	3,014
Depreciation and amortization	474	762
Interest paid	56	159
Investment profit (loss) ("()" is profit)	(250)	96
Share of profit (loss) of investments accounted for using equity method ("()" is profit)	17	-
Gain (loss) on step acquisitions ("()" is profit)	-	(247)
Increase (decrease) in inventories ("()" is increase)	(51)	(73)
Increase (decrease) in operational investment securities ("()" is increase)	298	(230)
Increase (decrease) in advance payments ("()" is increase)	(376)	(297)
Increase (decrease) in contract liabilities ("()" is decrease)	918	598
Increase (decrease) in trade and other receivables ("()" is increase)	(11)	(615)
Increase (decrease) in trade and other payables ("()" is decrease)	(20)	146
Other	210	(35)
Subtotal	3,876	3,277
Interest and dividends received	9	36
Interest paid	(56)	(159)
Income taxes paid	(517)	(664)
Cash flows from operating activities	3,312	2,490
Cash flows from investing activities		
Payments into time deposits	-	(607)
Proceeds from withdrawal of time deposits	-	531
Payments for acquisition of property, plant and equipment	(124)	(103)
Payments for acquisition of intangible assets	(640)	(765)
Payments for acquisition of investment securities	(203)	(564)
Proceeds from sale of investment securities	89	51
Payments for acquisition of subsidiaries resulting in change in scope of consolidation	(277)	(320)
Payments for business transfer	(25)	(182)
Other	(15)	61
Cash flows from investing activities	(1,196)	(1,899)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings ("()" is decrease)	1	238
Proceeds from long-term borrowings	260	1,010
Repayments of long-term borrowings	(514)	(598)
Redemption of bonds	(131)	(131)
Repayments of lease liabilities	(141)	(316)
Proceeds from issuance of share acquisition rights	156	-
Proceeds from issuance of shares	4	308
Payments to non-controlling interests	(0)	(272)
Dividends paid to owners of parent	(223)	(224)
Payments for acquisition of treasury shares	-	(556)
Other	(47)	61
Cash flows from financing activities	(635)	(480)
Effect of exchange rate changes on cash and cash equivalents	(18)	71

Net increase (decrease) in cash and cash equivalents ("()" is decrease)	1,460	181
Cash and cash equivalents at beginning of period	9,647	12,112
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation ("()" is decrease)	70	937
Cash and cash equivalents at end of quarter	11,179	13,231

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Changes in Accounting Policies)

Not applicable.

(Segment Information, etc.)

(1) Overview of Reportable Segments

The reportable segments of the AirTrip Group are components for which separate financial information is available and which are regularly reviewed by the Board of Directors to make decisions about resource allocation and to assess performance.

The AirTrip Group has established five core business pillars: "Online Travel Business," "Inbound Business," "IT Development Business," "Investment Business," and "AirTrip Economic Zone and Other Businesses," which are classified as the main reportable segments with highly distinctive business models, and formulates and determines group strategies accordingly.

The businesses and principal products included in each reportable segment are as follows:

Online Travel Business: AirTrip Online Travel Business, Car Rental Business, Portal Site Business
Inbound Business：Inbound Travel Agency / Wi-Fi Rental Business
IT Development Business：Hybrid Services, Lab-based offshore development services, BPO services
Investment Business：Investments in growth and turnaround companies
AirTrip Economic Zone and Other Businesses: Media Business, Regional Revitalization Business, Cloud Business,
Matching Platform Business, CXO community Business,
HR Consulting Business, Beauty FC Business

From the current consolidated fiscal year, the reportable segments have been changed from the previous three segments of "Online Travel Business," "IT Off-shore Development Business," and "Investment Business" to five segments: "Online Travel Business," "Inbound Business," "IT Development Business," "Investment Business," and "AirTrip Economic Zone and Other Businesses." Segment information for the previous consolidated fiscal year is disclosed based on the changed reportable segment classifications.

(2) Method of Calculating Segment Revenue and Performance

The accounting methods for the reported business segments are the same as those adopted in the preparation of the condensed quarterly consolidated financial statements.

(3) Information on Segment Revenue and Performance

Previous third quarter consolidated cumulative period (From October 1, 2024 to June 30, 2025)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note 1)	Consolidated Total
	Online Travel Business	Inbound Business	IT Development Business	Investment Business	AirTrip Economic Zone and Other Businesses			
Revenue from external customers	13,674	2,289	12	286	3,765	20,027	-	20,027
Intersegment revenue	21	1	2	-	60	87	(87)	-
Total revenue	13,695	2,291	15	286	3,826	20,115	(87)	20,027
Segment profit (Note 2)	2,762	266	(73)	390	286	3,633	(945)	2,687
Finance income								10
Finance costs								(87)
Profit before tax for the quarter								2,610

(Note 1) 'Adjustments' primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

(Note 2) Segment profit or loss is reconciled with operating profit in the condensed quarterly consolidated statement of income.

Current third quarter consolidated cumulative period (From October 1, 2025 to June 30, 2026)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note 1)	Consolidated Total
	Online Travel Business	Inbound Business	IT Development Business	Investment Business	AirTrip Economic Zone and Other Businesses			
Revenue from external customers	13,671	2,949	4,770	672	5,061	27,125	0	27,126
Intersegment revenue	84	6	591	-	84	767	(767)	-
Total revenue	13,756	2,955	5,362	672	5,146	27,892	(766)	27,126
Segment profit (Note 2)	2,498	297	162	268	428	3,654	(484)	3,170
Finance income								39
Finance costs								(195)
Profit before tax for the quarter								3,014

(Note 1) 'Adjustments' primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

(Note 2) Segment profit is reconciled with operating profit in the condensed quarterly consolidated statement of income.

Previous Third quarter consolidated accounting period (From April 1, 2025 to June 30, 2025)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note 1)	Consolidated Total
	Online Travel Business	Inbound Business	IT Development Business	Investment Business	AirTrip Economic Zone and Other Businesses			
Revenue from external customers	4,790	858	2	90	1,190	6,931	-	6,931
Intersegment revenue	7	0	0	-	19	27	(27)	-
Total revenue	4,797	858	3	90	1,209	6,959	(27)	6,931
Segment profit (Note 2)	978	125	(23)	227	102	1,410	(258)	1,151
Finance income								6
Finance costs								(17)
Profit before tax for the quarter								1,140

(Note 1) 'Adjustments' primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

(Note 2) Segment profit or loss is reconciled with operating profit in the condensed quarterly consolidated statement of income.

Third Quarter Consolidated Accounting Period (From April 1, 2026 to June 30, 2026)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note 1)	Consolidated Total
	Online Travel Business	Inbound Business	IT Development Business	Investment Business	AirTrip Economic Zone and Other Businesses			
Revenue from external customers	4,588	957	1,618	331	1,889	9,386	-	9,386
Intersegment revenue	30	5	205	-	41	283	(283)	-
Total revenue	4,619	963	1,824	331	1,931	9,669	(283)	9,386
Segment profit (Note 2)	777	43	54	(142)	177	911	(246)	664
Finance income								26
Finance costs								(60)
Profit before tax for the quarter								630

(Note 1) 'Adjustments' primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

(Note 2) Segment profit or loss is reconciled with operating profit in the condensed quarterly consolidated statement of income.

(Significant Subsequent Events)

Not applicable.