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To whom it may concern:

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Notice Concerning Publication of Analyst Report by Shared Research Inc.

Kamakura Shinsho, Ltd. (the “Company”) hereby announces that an analyst report on the Company prepared by Shared Research Inc. (“Shared Research”) has been published, as detailed below.

The report was prepared with an emphasis on neutrality, based on research and analysis conducted by Shared Research from a third-party perspective. The Company believes that the report will help investors deepen their understanding of the Company’s businesses, growth strategy, and other matters, and serve as a useful reference for their investment decisions.

Details

Publication date	August 7, 2026	
URL	English version	https://sharedresearch.jp/en/companies/6184
	Japanese version	https://sharedresearch.jp/ja/companies/6184
Other	Publication of the report may be discontinued without prior notice.	

■ About Shared Research Inc.

Shared Research Inc. is a research firm that conveys the true nature of companies to investors around the world. It prepares analytical reports containing the information necessary for investment decisions from the standpoint of investors, rather than that of the companies themselves. Its reports are used by more than 6,000 institutional investors in 130 countries, as well as by many individual investors.

End

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.