

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 11, 2026

Consolidated Financial Results for the Three Months Ended April 30, 2026 (Under Japanese GAAP)



Company name: Kamakura Shinsho, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6184

URL: <https://www.kamakura-net.co.jp/>

Representative: Fumio Kobayashi

Inquiries: Ikkaku Ambo

Telephone: +81-3-6262-3521

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director, President, and COO
Managing Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended April 30, 2026 (from February 1, 2026 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2026	2,202	12.0	397	34.0	303	30.0	311	35.5	195	24.8
April 30, 2025	1,966	31.0	296	55.2	233	66.8	230	65.5	156	92.9

Note: Comprehensive income For the three months ended April 30, 2026: ¥ 201 million [35.7%]
For the three months ended April 30, 2025: ¥ 148 million [97.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2026	4.75	-
April 30, 2025	4.22	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	7,336	5,726	74.4
January 31, 2026	8,100	6,348	75.1

Reference: Equity

As of April 30, 2026: ¥ 5,457 million
As of January 31, 2026: ¥ 6,085 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	0.00	-	20.00	20.00
Fiscal year ending January 31, 2027	-				
Fiscal year ending January 31, 2027 (Forecast)		0.00	-	20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending January 31, 2027 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,500	26.0	2,075	25.5	1,700	46.3	1,690	45.0	1,100	43.8	26.70

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	41,194,972 shares
As of January 31, 2026	41,194,972 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	- shares
As of January 31, 2026	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2026	41,194,972 shares
Three months ended April 30, 2025	37,075,474 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	4,204,668	3,490,052
Accounts receivable - trade	1,344,489	1,255,860
Securities	99,747	99,819
Finished goods	1,868	1,847
Work in process	2,174	1,746
Supplies	2,005	2,022
Real estate for sale in process	-	27,555
Prepaid expenses	129,559	207,295
Suspense payments	5,177	5,169
Other	23,514	27,803
Allowance for doubtful accounts	(17,083)	(17,158)
Total current assets	5,796,121	5,102,014
Non-current assets		
Property, plant and equipment		
Buildings, net	165,927	164,002
Structures, net	2,156	-
Tools, furniture and fixtures, net	43,446	54,443
Vessels, net	126,106	121,441
Land	73,336	73,336
Other, net	992	868
Total property, plant and equipment	411,965	414,092
Intangible assets		
Software	559,922	641,483
Software in progress	325,021	321,356
Goodwill	250,628	230,959
Other	1,143	1,143
Total intangible assets	1,136,716	1,194,942
Investments and other assets		
Investment securities	226,459	226,775
Deferred tax assets	188,863	153,223
Leasehold and guarantee deposits	166,743	164,872
Insurance funds	89,650	-
Long-term prepaid expenses	15,841	12,262
DepositMoneyIOA	56,031	56,000
Other	12,071	12,092
Total investments and other assets	755,661	625,226
Total non-current assets	2,304,344	2,234,261
Deferred assets	32	12
Total assets	8,100,497	7,336,288

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	519	664
Outstanding claims	32,312	27,969
Policy reserve	206,586	197,275
Current portion of long-term borrowings	54,214	-
Accounts payable - other	502,948	561,899
Income taxes payable	280,352	93,763
Accrued consumption taxes	118,538	89,419
Advances received	139,199	154,035
Deposits received	40,159	133,388
Provision for bonuses	4,520	7,900
Other	1,038	2,536
Total current liabilities	1,380,390	1,268,852
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	6,800	6,880
Retirement benefit liability	46,488	49,597
Asset retirement obligations	628	628
Deferred tax liabilities	9,890	-
Long-term advances received	1,168	1,168
ProvisionForLossOnPerformanceOfGuaranteeObligationNCL	306,180	283,060
Total non-current liabilities	371,155	341,333
Total liabilities	1,751,545	1,610,185
Net assets		
Shareholders' equity		
Share capital	1,671,864	1,671,864
Capital surplus	1,440,937	1,440,937
Retained earnings	2,972,702	2,344,289
Total shareholders' equity	6,085,505	5,457,092
Share acquisition rights	190,905	190,905
Non-controlling interests	72,541	78,104
Total net assets	6,348,952	5,726,102
Total liabilities and net assets	8,100,497	7,336,288

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended April 30, 2025	For the three months ended April 30, 2026
Net sales	1,966,898	2,202,721
Cost of sales	962,716	1,007,545
Gross profit	1,004,181	1,195,175
Selling, general and administrative expenses	770,705	891,557
Operating profit	233,476	303,618
Non-operating income		
Interest income	793	2,074
Interest on securities	-	388
Foreign exchange gains	-	1,419
Surrender value of insurance policies	889	7,564
Other	53	365
Total non-operating income	1,736	11,812
Non-operating expenses		
Interest expenses	228	50
Foreign exchange losses	2,498	-
Commission expenses	2,145	2,893
Other	269	645
Total non-operating expenses	5,141	3,590
Ordinary profit	230,072	311,841
Extraordinary losses		
Loss on sale of non-current assets	406	-
Loss on retirement of non-current assets	-	3,640
Total extraordinary losses	406	3,640
Profit before income taxes	229,665	308,201
Income taxes - current	85,229	81,402
Income taxes - deferred	(3,753)	25,749
Total income taxes	81,476	107,151
Profit	148,189	201,050
Profit (loss) attributable to non-controlling interests	(8,404)	5,563
Profit attributable to owners of parent	156,594	195,486

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended April 30, 2025	For the three months ended April 30, 2026
Profit	148,189	201,050
Comprehensive income	148,189	201,050
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	156,594	195,486
Comprehensive income attributable to non-controlling interests	(8,404)	5,563