

April 10, 2025

To Whom It May Concern

Company Name	Kamakura Shinsho, Ltd.
Representative	Fumio Kobayashi, Representative Director, President, and COO (Ticker symbol: 6184 TSE Prime Market)
Inquiries	Koji Yamada, Director and CFO (TEL: +81-3-6262-3521)

### Announcement on Succession of Business Through Company Split

Kamakura Shinsho, Ltd. (the “Company”) resolved at its Board of Directors meeting held on April 10, 2025 to transfer the business of Life. (the “Business”), a comprehensive portal site for end-of-life activities with a focus on grave and cemetery search services operated by Ateam LifeDesign Inc. (“Ateam LifeDesign”), a consolidated subsidiary of Ateam Co., Ltd., to the Company through a company split (simplified absorption-type company split) effective June 2, 2025 (tentative) (the “Absorption-Type Split”), as follows.

Certain disclosures are omitted, as a change in the Company’s total assets due to the Absorption-Type Split will be less than 10% of its net assets at the end of the immediately preceding fiscal year, and the change in the Company’s net sales due to the same will be less than 3% of its net sales in the immediately preceding fiscal year.

#### 1. Purpose of the Absorption-Type Split

The Company’s mission is to “help people live a life free of regrets, and build a cheerful, positive society.” The Company exists to build infrastructure for end-of-life activities in an aging society, and we manage and operate our business to achieve that mission. We aim to create social infrastructure for the elderly and their families to live with a greater peace of mind and for people to consume and invest actively while living comfortably. We will achieve this by providing information, services, and platforms that address various issues people face in an aging society.

The Company has been providing platforms and information that help consumers select business operators that they need with peace of mind, centering on *Ii Sougi* (good funeral), *Ii Ohaka* (good grave), *Ii Butsudan* (good Buddhist altar), *Ii Souzoku* (good inheritance), and *Ii Kaigo* (good elderly care). In addition to these major platforms, we have successfully expanded into insurance, real estate, and other businesses in line with our mission and business plan. We are working to enhance synergies and organically integrate these new businesses with our existing operations.

On the other hand, the business environment surrounding our Group is rapidly changing as people’s lifestyles and values diversify. With this awareness, the Company recognizes the need to shift from providing high-quality services to providing timely, high-quality services that align with those diversifying values.

By taking over, through the Absorption-Type Split, the Business that provides information and platforms aligned to each person’s wishes based on superior information systems-related technologies, we will strengthen the structure for providing appropriate services at the best timing and aim to boost synergies for our Group as a whole. Through these initiatives, we will expand the Group’s business domains and innovate our business models, aiming to further enhance our corporate value.

## 2. Outline of the Absorption-Type Split

### (1) Schedule of the Absorption-Type Split

The Absorption-Type Split will be implemented without obtaining approval of the general meeting of shareholders, as it is a simplified absorption-type company split under Article 796, paragraph 2 of the Companies Act.

Date of resolution of the Board of Directors: April 10, 2025

Agreement execution date: April 10, 2025

Planned implementation date (effective date): June 2, 2025 (tentative)

### (2) Method of the Absorption-Type Split

An absorption-type company split in which Ateam LifeDesign is the splitting company, and the Company is the succeeding company

### (3) Details of allotment related to the Absorption-Type Split

The Company will deliver money of 310 million yen to Ateam LifeDesign in consideration for the Absorption-Type Split.

### (4) Treatment of share options and bonds with share options associated with the Absorption-Type Split

Not applicable

### (5) Change in capital due to the Absorption-Type Split

There will be no change in the Company's capital as a result of the Absorption-Type Split.

### (6) Rights and obligations to be assumed by the succeeding company

The Company will succeed the rights and obligations that Ateam LifeDesign has related to the Business as of the effective date of the Absorption-Type Split to the extent provided by the Absorption-Type Split agreement.

### (7) Prospects of fulfillment of obligations

The Company has determined that there are no issues regarding the prospect of fulfilling the obligations to be borne by the Company in the Absorption-Type Split.

## 3. Basis of the details of allotment related to the Absorption-Type Split

### (1) Basis and reason for the details of allotment

The net asset value plus goodwill was used for the valuation to reflect the actual state of the Business. As a result of calculating the value, it has been determined and agreed that 310 million yen is appropriate for the Company's expected transfer value, following multiple sincere discussions between the parties.

No significant change in profit is assumed in financial forecasts that are the basis of the calculation.

### (2) Matters concerning calculation

(i) Name of the calculation agent and its relationship with the Company and Ateam LifeDesign

The Company has not obtained a calculation statement from any calculation agent in connection with the Absorption-Type Split.

(ii) Overview of calculation statement

Not applicable

#### 4. Overview of parties to the Absorption-Type Split

	Splitting company	Succeeding company
(1) Company name	Ateam LifeDesign Inc.	Kamakura Shinsho Co., Ltd.
(2) Address	28-12 Meieki 3-chome, Nakamura-ku, Nagoya City, Aichi, Japan	2-14-1, Kyobashi, Chuo-ku, Tokyo, Japan
(3) Name and title of representative	Fumio Mase, Representative Director & President	Fumio Kobayashi, Representative Director, President, and COO
(4) Business description	Business related to the provision of comparison services and information closely connected with life events and daily lives	Provision of information related to end-of-life, centered on the operation of portal sites that serve as matching platforms Supporting local governments in providing services to residents concerning the elderly
(5) Capital	50 million yen	1,058 million yen
(6) Date of establishment	August 22, 2013	April 17, 1984
(7) Number of shares issued	100,000 shares	39,063,600 shares
(8) Fiscal year-end	July 31	January 31

(9) Major shareholders and shareholding ratios	Ateam Co., Ltd.	100%	Hiroataka Shimizu	30.7%
			Kamakura Holdings Co., Ltd.	8.6%
			The Master Trust Bank of Japan, Ltd. (Trust account)	8.3%
			Custody Bank of Japan, Ltd. (Trust Account)	6.2%
			THE BANK OF NEW YORK 133652	4.9%
			SMBC Trust Bank Ltd. Administration Service (A019)	4.3%
			SMBC Trust Bank Ltd. Administration Service (A020)	4.3%
			THE BANK OF NEW YORK MELLON 140051	1.3%
			JPMorgan Securities Japan Co., Ltd.	0.6%
			Nomura Securities Co., Ltd.	0.6%

(10) Financial position and operating results for the most recent fiscal year

Fiscal year-end	Fiscal year ended July 31, 2024 Consolidated, Japanese GAAP	Fiscal year ended January 31, 2025 Consolidated, Japanese GAAP
Net assets	3,554 million yen	3,838 million yen
Total assets	5,910 million yen	4,590 million yen
Net assets per share	35,544 yen	103.5 yen
Net sales	16,052 million yen	5,712 million yen
Operating income	1,220 million yen	965 million yen
Ordinary income	1,236 million yen	963 million yen
Net income attributable to owners of parent	798 million yen	687 million yen
Net income per share	7,989 yen	17.6yen

(11) Business descriptions of the division to be succeeded

Comprehensive portal site for end-of-life activities with a focus on grave and cemetery search services (Life.)

(12) Operating results of the division to be succeeded (fiscal year ended July 31, 2024)

Net sales: 169 million yen

(13) Items and book values of assets and liabilities to be succeeded (as of July 31, 2024)

Assets		Liabilities	
Item	Amount	Item	Amount
Current assets	25 million yen	Current liabilities	12 million yen
Non-current assets	- million yen	Non-current liabilities	- million yen
Total	25 million yen	Total	12 million yen

#### 5. Status after the Absorption-Type Split

There will be no change to the company names, addresses, representatives' names and titles, business descriptions, capital, and fiscal year-end of the Company and Ateam LifeDesign after the Absorption-Type Split.

#### 6. Overview of accounting treatment

The transaction will be accounted for in accordance with the “Accounting Standard for Business Combination” (ASBJ Statement No.21, January 16, 2019), the “Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10, September 13, 2024), and other standards.

#### 7. Future outlook

The Absorption-Type Split will have minimal impact on the Company's consolidated financial results. The Company will disclose the outlook for the next fiscal year as soon as it becomes known.