



May 30, 2025

For Immediate Release

Company name: BELLSYSTEM24 Holdings, Inc.
 Representative: Hiroshi Kajiwara, President, CEO and Representative Director
 (Code: 6183 TSE Prime Market)
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Matters Concerning Controlling Shareholders, Etc.

BELLSYSTEM24 Holdings, Inc. (hereinafter, “BELLSYSTEM24”) hereby announces matters concerning controlling shareholders, etc. related to ITOCHU Corporation, another affiliated company with BELLSYSTEM24.

1. Business name etc. of parent company, controlling shareholder (other than parent company), or other associates

(As of February 28, 2025)

Name	Attribute	Percentage of voting rights (%)			Financial instruments exchange, etc. on which issued stock is listed
		Voting rights directly held	Voting rights indirectly held	Total	
ITOCHU Corporation	Other affiliated company	40.74	-	40.74	Tokyo Stock Exchange, Prime Market

2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.

ITOCHU Corporation owns 40.74% of the voting rights in BELLSYSTEM24 and positions it as an entity accounted for using the equity method.

At the General Meeting of Shareholders held on May 29, 2025, an individual from ITOCHU Corporation, which is one of “other affiliates” of BELLSYSTEM24, was appointed as an Outside Director. Consequently, two individuals from ITOCHU Corporation—this new Outside Director and an existing Outside Corporate Auditor—are now holding concurrent positions at BELLSYSTEM24.

ITOCHU Corporation focuses on non-resource sectors, particularly in consumer-related areas. The BELLSYSTEM24 Group operates as a contact center, serving as the connection between client companies and consumers. It promotes various collaborations with the ITOCHU Group, which manages operations across the entire business process, from upstream to downstream. To complement its business operations, the BELLSYSTEM24 Group has welcomed six employees seconded from ITOCHU Corporation into key positions and is sharing various types of information regarding new technologies and international business landscapes.



The BELLSYSTEM24 Group has business relationships with ITOCHU Corporation and the ITOCHU Group. BELLSYSTEM24 discusses each transaction at its Board of Directors and properly manages them according to its Regulations for Managing Transactions with Parties Related to the BELL Group. These transactions are negotiated individually, just like those with other general business partners, and are executed at the discretion of BELLSYSTEM24. ITOCHU Corporation does not impose any restrictions on BELLSYSTEM24's business, and BELLSYSTEM24 believes that its independence is largely assured.

Officers' concurrent positions

(As of May 30, 2025)

Position	Name	Post in controlling shareholder, etc.	Reason for assumption of the position
Outside Director	Masato Horiuchi	Corporate Officer, Chief Operating Officer, ICT Division	In addition to his business experience in the information and communications division at a general trading company, he has extensive experience and knowledge, including involvement in management decision-making as representative director of another company in the same field. BELLSYSTEM24 expects that he will offer valuable advice on the Company's management as well as oversight at Board of Directors meetings from his expert perspective.
Outside Corporate Auditor	Kenichiro Soma	General Manager, Finance Division	He has worked in the finance division of a general trading company for many years and has extensive knowledge of operations in Japan and overseas. Additionally, he has served as an outside corporate auditor for multiple companies, including publicly listed ones. BELLSYSTEM24 believes that his knowledge and experience will be valuable in audit activities.

(Note) The information about concurrent positions above is accurate as of this document's submission date.

3. Matters concerning transactions with controlling shareholders, etc.

There is no important information requiring disclosure.