FUJILLOY

Fuji Die Co., Ltd.

TSE Prime (6167)

Financial Results for the Three Months Ended June 30, 2026 - Supplementary Materials

August 31, 2026

Providing Inspiring Moments
through people, materials, and technologies

EXECUTIVE SUMMARY

	Summary	Remarks
FYE2027 1Q results	● **Net sales: 5,051 million yen (up 22.4%** y/y) ● **Operating profit: 618 million yen (up 252.4%** y/y) **Sales and Profits at each stage increased y/y**	• Net sales increased compared with the previous fiscal year, driven by efforts to pass on rising raw material costs in overseas markets. • Operating income increased year over year, supported by the limited impact on 1Q cost of goods manufactured under the weighted-average cost method, lower outsourcing processing costs, electricity, fuel, and repair expenses, and contributions from overseas subsidiaries.
FYE2027 financial results forecast (Forecast Revised on August 7)	● **Net sales: 24,400 million yen (up 39.9%** y/y, **down 6.2%** vs. Previous Forecast) ● **Operating profit: 840 million yen (up 2.1%** y/y, **up 20.0%** vs. Previous Forecast)	• Based on the progress in 1Q, we revised the FY2027 targets, the final year of the Medium-Term Management Plan 2026 announced on May 15. • Net sales were revised downward due to a greater-than-expected decline in sales volume in Japan, mainly reflecting the impact of efforts to pass on rising raw material costs. • Operating income was revised upward, reflecting progress in efforts to pass on rising raw material costs and reductions in raw material costs through the efficient use of recycled materials in the first half.

Business environment

- Since November 2025, the Chinese government has not granted export licenses for tungsten destined for Japan, and supply volumes from domestic raw material manufacturers have 70% to 80% of normal 2025 supply levels.
- The price of ammonium para tungstate (APT), an intermediate raw material that serves as a benchmark for tungsten prices, surged tenfold from USD 300 per 10 kg before the Chinese government tightened export controls to USD 3,000 per 10 kg in April this year, and is expected to remain at elevated levels due to tight supply-demand conditions.

⇒The tungsten market remains highly susceptible to fluctuations in supply-demand conditions and prices.

TOPICS①

Entered into a business alliance agreement with DIJET INDUSTRIAL regarding alloys that reduce the use of critical minerals such as tungsten and cobalt (disclosed on June 26)

Executed a business alliance agreement with DIJET INDUSTRIAL to expand sales channels through both companies’ sales networks for alloys independently developed by each company that reduce the use of critical minerals such as tungsten and cobalt.

DIJET

Cermetal

Alloy that does not contain tungsten or cobalt

Applications:
drawing die,
powder compaction die,
heat-resistant jig

×

FUJILLOY

STN30

Alloy that reduces tungsten and cobalt usage by 90%

Applications:
rotating tools,
kneading tools

- **As the first stage of the business alliance, the Company will receive “Cermetal” manufactured by DIJET INDUSTRIAL and expand sales to the tool and mold markets. Through this initiative, the Company and DIJET INDUSTRIAL will promote the expansion of sales channels by leveraging both companies’ sales networks.**
- **As the second stage of the business alliance, the Company and DIJET INDUSTRIAL plan to explore opportunities to expand sales channels for the Company's SUSTALLOY by leveraging both companies' sales networks.**

TOPICS②

Integrated the Overseas Business Division and the Sales Division into the Sales Division (disclosed on August 7).

To respond swiftly to changes in the business environment surrounding the Company, we integrated our sales functions by consolidating domestic and overseas sales information, making effective use of limited raw materials, and promoting sales strategies focused on priority regions and market segments from a global perspective.

Previous Organization Structure

Overseas Business Division

- Overseas Market Development
- Sales Strategy Formulation
- Customer Service etc.

Collaboration

Sales Division

- Overseas Market Development
- Sales Strategy Formulation
- Customer Service etc.

Integration

Effective October 1, 2026

New Organization Structure (Integration of Sales Functions)

Sales Division

- Centralize Domestic and Overseas Sales Information
- Develop Sales Strategies from a Global Perspective
- Respond Quickly and Flexibly to Changing Market Conditions
- Develop the Next Generation of Talent

Build a sales organization capable of responding to changing business environments and strengthen responsiveness with consideration for market and resource trends.

AGENDA

01

Summary of Business Results for the Three Months Ended June 30, 2026

FUJILLOY

Overall Summary of the Three Months Ended June 30, 2026

Consolidated net sales	5,051 million yen (up 22.4% year on year)
Consolidated operating profit	618 million yen (up 252.4% year on year)

- **Net sales increased compared with the previous fiscal year, driven by efforts to pass on rising raw material costs in overseas markets.**
- **Operating income increased year over year, supported by the limited impact of rising raw material costs on 1Q cost of goods manufactured under the weighted-average cost method, lower outsourcing processing costs and electricity, fuel, and repair expenses, as well as contributions from overseas subsidiaries.**

Net sales	Increase factors	■ Strong sales of products for ultra high pressure generators ■ Pass-through of higher raw material costs in battery-related molds, magnet-related molds, and carbide materials ■ Strong sales of drawn steel pipes and kneading tools
	Decrease factors	■ Decline in sales volume in the domestic market due to the pass-through of rising raw material costs
Profits	Increase factors	■ Increase in net sales ■ Reduction in 1Q cost of goods manufactured under the weighted-average cost method ■ Reduction in outsourcing processing costs, electricity and fuel expenses, and repair expenses
	Decrease factors	■ Rising raw material costs

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026

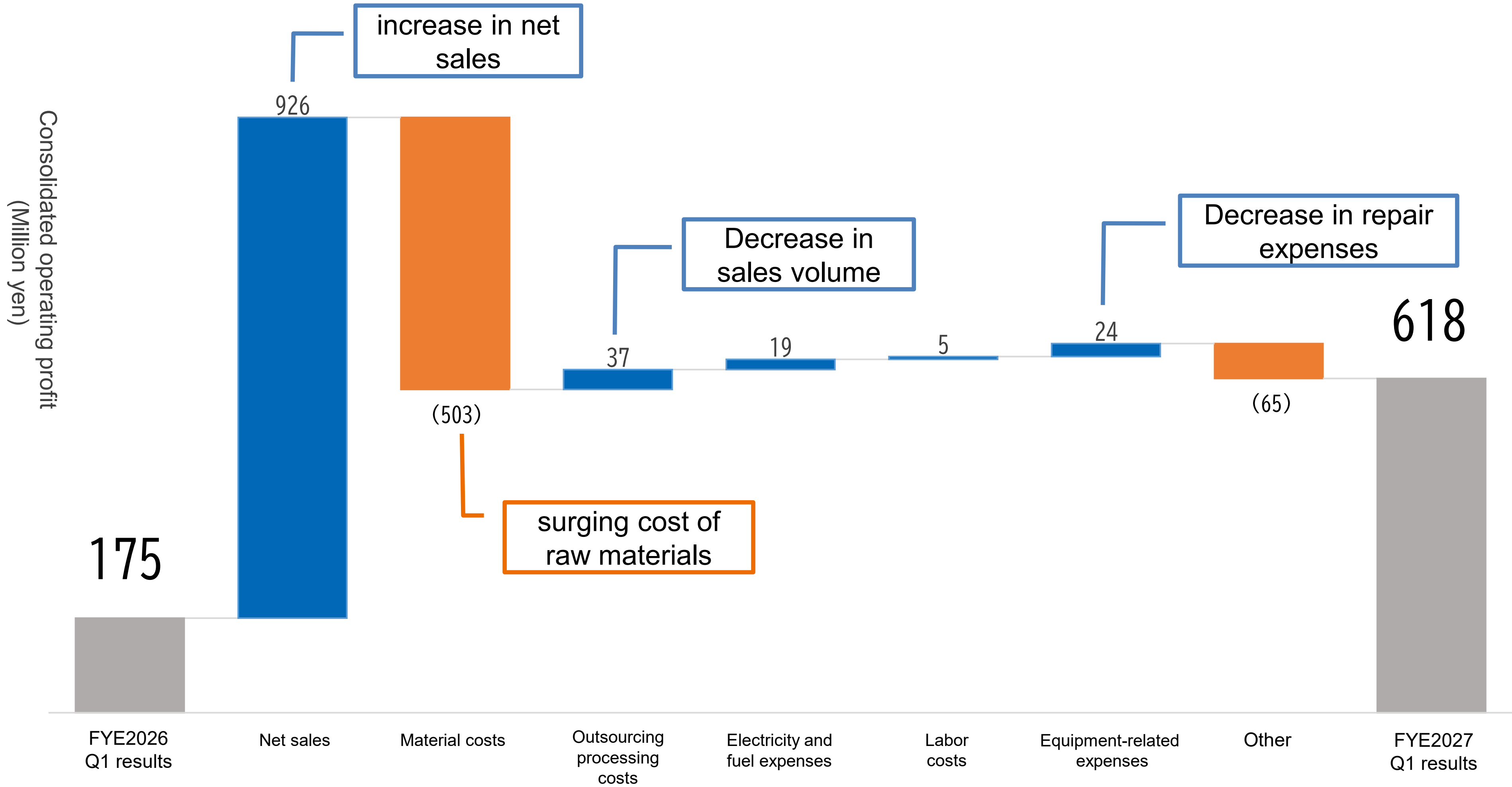
- Net sales and profits at each stage increased year over year.
- Production and shipments of the main carbide tools and molds remain largely on track, although order volumes for some products are currently being adjusted.
- Temporary suspension of order intake for copper tungsten alloys.

(Million yen)	FYE2026 Q1 results	FYE2027 Q1 results	Year-on-year change rate	FYE2027 forecast	forecast progress rate
Net sales	4,125	**5,051**	22.4%	24,400	20.7%
Operating profit	175	**618**	252.4%	840	73.7%
[Operating profit margin]	[4.3%]	[12.3%]	[187.8%]		
Ordinary profit	164	**632**	284.0%	920	68.8%
[Ordinary profit margin]	[4.0%]	[12.5%]	[213.6%]		
Profit attributable to owners of parent	122	**442**	260.2%	620	71.4%
[Profit margin]	[3.0%]	[12.5%]	[320.6%]		
Basic earnings per share	6.18yen	**22.61yen**	265.9%	31.67yen	-
Equity ratio	79.6%	**78.4%**	1.2%	-	-

(Amounts rounded down to the nearest million yen)

Consolidated Operating Profit for the Three Months June 30, 2026
- Factors of Increase/Decrease (Y-o-Y)

Operating profit	Operating income increased year over year, supported by the limited impact on 1Q cost of goods manufactured under the weighted-average cost method, lower outsourcing processing costs, electricity, fuel, and repair expenses, and contributions from overseas subsidiaries.



(Million yen / Amounts are rounded down to the nearest million yen)

Financial Status at the End of the Three Months Ended June 30, 2026
- Consolidated Balance Sheets and Analysis of Changes

- **Current assets increased by 96 million, due to increases of 1,002 million in raw materials and supplies and 677 million in work in process, despite a 2,154 million decrease in cash and deposits resulting from increased expenditures associated with soaring raw material prices.**
- **Non-current assets increased by 5 million, due to an increase of 183 million in investment securities, despite decreases of 82 million in buildings and structures (net), 37 million in deferred tax assets, and 29 million in construction in progress.**

Financial Status

June 30, 2026 * [ ] is the difference from March 31, 2026

Assets	Liabilities / Net assets
Assets **25,786 million yen** **[102 million yen]**	**Liabilities** **5,562 million yen** **[323 million yen]**
	Net assets **20,224 million yen** **[(221) million yen]**

Million yen	March 31, 2026	June 30, 2026
Current assets	15,070	15,167
Non-current assets	10,613	10,619
Total assets	25,684	25,786
Current liabilities	3,885	4,186
Non-current liabilities	1,353	1,376
Total liabilities	5,239	5,562
Total net assets	20,445	20,224

Liabilities, Net Assets and Equity Ratio

	March 31, 2026	June 30, 2026
Liabilities	5,239 million yen	5,562 million yen
Equity ratio	79.6%	78.4%
Net assets	20,445 million yen	20,224 million yen

Liabilities Net assets Equity ratio

Cash and deposits	4,975 million yen
Raw materials and supplies	2,848 million yen
Work in process	2,575 million yen
Buildings and structures, net	4,349 million yen
Short-term borrowings	- million yen
Long-term borrowings	- million yen
Retirement benefit liability	1,329 million yen
Retained earnings	19,123 million yen
Accumulated other comprehensive income	1,267 million yen

(Amounts are rounded down to the nearest million yen; equity ratio is rounded to the first decimal place.)

02

Financial Results Outlook for the Fiscal Year Ending March 31, 2027

Revision to Consolidated Financial Results Forecast for the Second Quarter of the Fiscal Year Ending March 31, 2027

Downward Revision to Net Sales Forecast

Net sales in overseas markets have exceeded initial expectations as the effects of price revisions in response to rising raw material prices have emerged earlier than expected. However, net sales in the domestic market are expected to fall below the previously announced forecast because the impact of price revisions on sales has been delayed compared with the initial expectations and sales volume has declined more than initially expected due to the price pass-through.

Upward Revision to Profits at each stage

- **The impact of rising tungsten prices on manufacturing cost is expected to be more limited than initially anticipated, because the Company uses the weighted average method for cost calculation and efficiently utilizes recycled raw materials.**
- **In addition, repair expenses and other costs are expected to remain lower than initially anticipated, and overseas markets, where price revisions have progressed ahead of the domestic market, are expected to contribute to higher sales. As a result, profits at all levels are expected to exceed the previously announced forecast.**

(Million yen)	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	12,000	390	420	280	14.30 yen
Revised forecast (B)	11,200	930	960	670	34.22 yen
Change (B-A)	(800)	540	540	390	
Percentage change (%)	(6.7%)	38.5%	28.6%	39.3%	
(Reference) Consolidated actual results for the six months ended Sep 30, 2025	8,417	322	306	196	9.88 yen

FUJILLOY

Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027

Downward Revision to Net Sales Forecast

Net sales in overseas markets have exceeded initial expectations as the effects of price revisions in response to rising raw material prices have emerged earlier than expected. However, net sales in the domestic market are expected to fall below the previously announced forecast because the impact of price revisions on sales has been delayed compared with the initial expectations and sales volume has declined more than initially expected due to the price pass-through.

Upward Revision to Profits at each stage

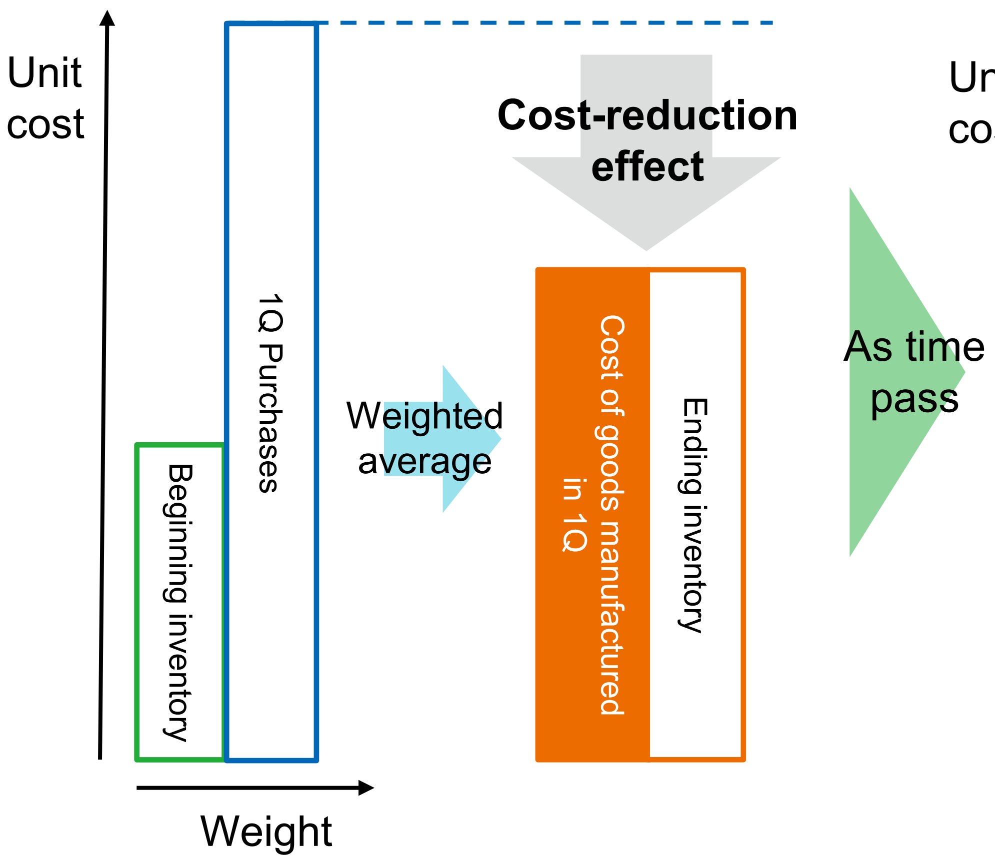
For the full fiscal year, profits at all levels are expected to exceed the previously announced forecast. However, because the impact of rising tungsten prices is expected to be reflected gradually in manufacturing cost in the second half of the fiscal year, and because the effects of measures related to raw material procurement remain uncertain and have therefore not been incorporated, the forecast has been calculated conservatively. Accordingly, profits at all levels in the second half of the fiscal year are expected to be lower than the forecast for the second quarter (interim period).

(Million yen)	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	26,000	700	780	520	26.56 yen
Revised forecast (B)	24,400	840	920	620	31.67 yen
Change (B-A)	(1,600)	140	140	100	
Percentage change (%)	(6.2%)	20.0%	17.9%	19.2%	
(Reference) Consolidated actual results for the fiscal year ended March 31, 2026	17,446	822	883	573	29.03 yen

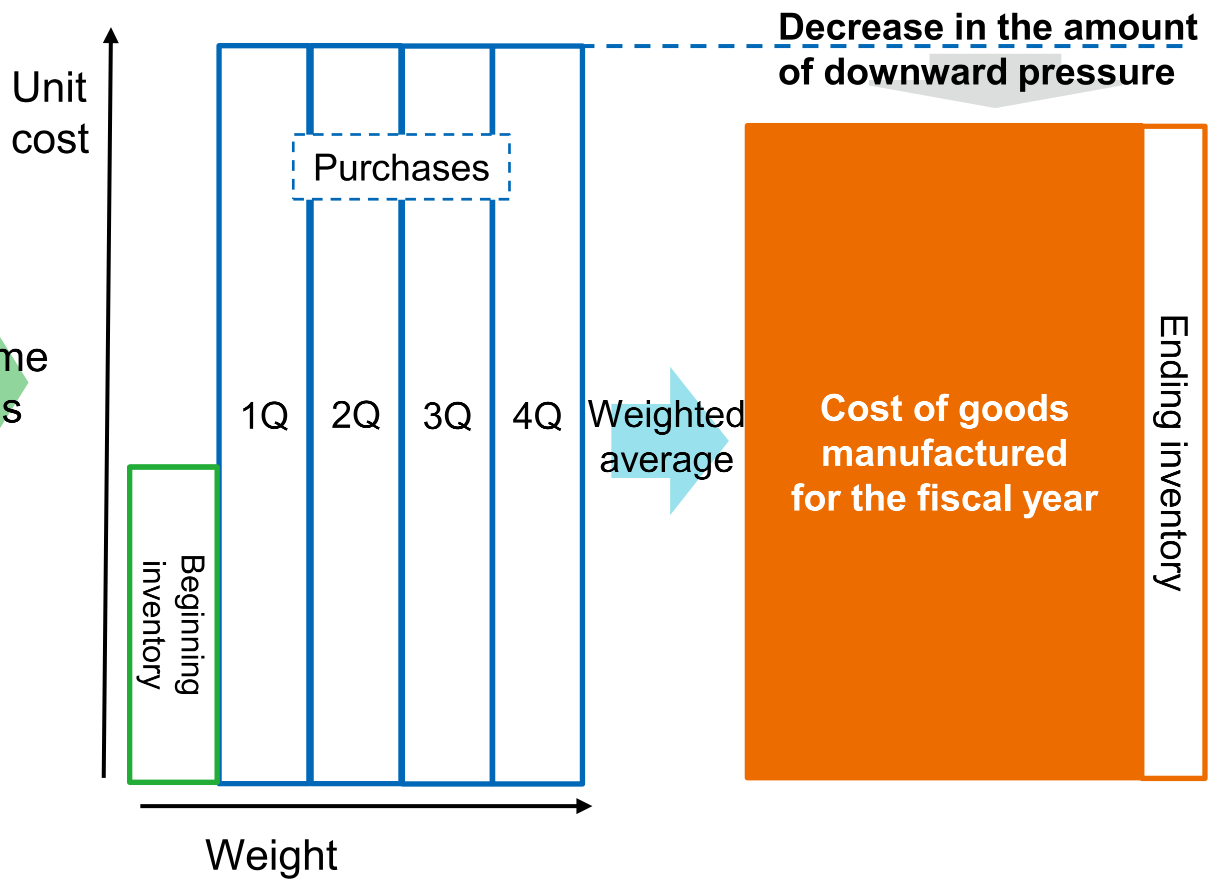
Illustration of how the impact of rising raw material prices is gradually reflected in manufacturing cost

Weighted Average Cost Method :
A cost calculation method that averages the acquisition costs of raw materials in inventory.
Since beginning inventory accounts for a larger share of inventory in Q1, the periodic weighted average method lowers manufacturing costs. As the share of beginning inventory declines over the course of the fiscal year, the impact of this cost reduction gradually diminishes.

【Weighted-average manufacturing cost as of the end of 1Q】



【 Weighted-average manufacturing cost for the full fiscal year 】



Summary of Financial Results Outlook for the Fiscal Year Ending March 31, 2027

(Million yen)	FYE2026 results	FYE2027 Q2 results forecast	FYE2027 results forecast	Change year on year at end of period	% change year on year at end of period
Net sales	17,446	11,200	24,400	6,953	39.9%
Operating profit	822	930	840	17	2.1%
[Operating profit margin]	[4.7%]	[8.3%]	[3.4%]	[(1.3%)]	
Ordinary profit	883	960	920	36	4.1%
[Ordinary profit margin]	[5.1%]	[8.6%]	[3.8%]	[(1.3%)]	
Profit attributable to owners of parent	573	670	620	46	8.1%
Basic earnings per share	29.03yen	34.22yen	31.67yen	2.64yen	-
Dividend per share	40.0yen	-	40.0yen	0yen	-
DOE	3.8%	-	4.0%	0.2%	-

Assumptions for profit forecast for the fiscal year ending March 31, 2027
(1) APT (ammonium paratungstate) price: $3,058/10 kg
(2) Exchange rate: 160 yen/U.S. dollar

(Amounts are rounded down to the nearest million yen)

Please note that the earnings outlook is subject to significant uncertainties, including fluctuations in tungsten prices and the impact of price pass-through, and is therefore subject to change.

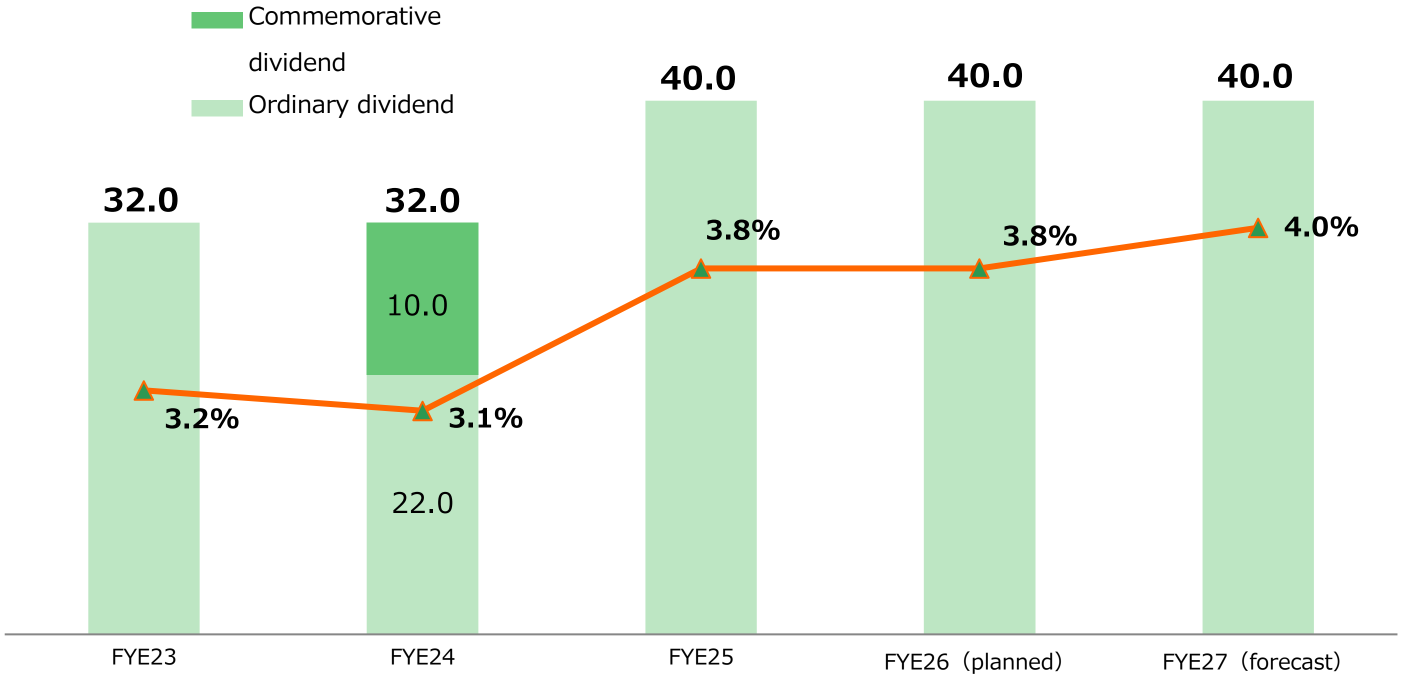
The Company will continue to advance measures including the development and sales expansion of tungsten-saving products through its business alliance with DIJET INDUSTRIAL Co., Ltd., the enhancement of recycling operations aimed at securing a stable supply of raw materials, and the diversification of procurement sources. By implementing these measures, the Company seeks to minimize the impact of escalating raw material costs while pursuing sales growth in high-growth markets and sectors such as India and data centers.

Shareholder Returns / Dividends for the Fiscal Year Ending March 31, 2027

40 yen per share for the fiscal year ending March 31, 2027 (plan)

Annual dividend
40 yen

- **For the duration of Medium-term Management Plan 2026, the standard for dividends has been changed from the payout ratio to DOE (dividend on equity ratio), with a DOE target of around 4%.**
- **For the fiscal year ended March 31, 2027, we plan 40 yen per share, the same amount as for the previous year.**



※ The term-end dividend for the FYE2026 will be the dividend per share approved at the 70th annual general Meeting of Shareholders.

03

APPENDIX

Company Profile (As of August 2026)

Trade name	Fuji Die Co., Ltd.
Location	2-17-10, Shimomaruko, Ohta-ku, Tokyo
Capital	164 million yen
Representative	Yoshikazu Haruta, Representative Director and Chairman Masanobu Tsuda, Representative Director and President
Founded	June 1949
Business activities	Manufacture and sale of wear-resistant tools and molds made of cemented carbide
Consolidated subsidiaries	SHINWA DIE CO., LTD. FUJI SHAFT CO., LTD. FUJILLOY (THAILAND) CO., LTD. FUJI DIE TRADING (SHANGHAI) CO., LTD. PT. FUJILLOY INDONESIA FUJILLOY INDIA PRIVATE LIMITED FUJILLOY MALAYSIA SDN. BHD.
Number of employees	1,078 (as of March 31, 2026; including employees of consolidated subsidiaries)

Our Strengths

Top market share for carbide wear-resistant tools

Held the top share in the domestic carbide wear-resistant tool industry over a long period
Specialize mainly in sales of high value-added products in high-mix low-volume, with stable sales prices

Over 30% industry share

High-level R&D (technological) capability to support long-term growth

New materials development technology to meet market needs by leveraging powder metallurgy technology
Integration of manual technology with current technology through research on state-of-the-art equipment and optimization of manufacturing methods

Core technologies
- Powder metallurgy technology
- Ultra-precision processing technology

Development capability - production engineering capability - sales capability are the source of competitiveness

Direct sales system that can meet customers' individual needs in a customized manner
Solid and proven track record with many customers in a wide range of industries
Integrated production system from design to base powder preparation, sintering, machining, and product inspection

Approx. 3,000 customer companies
(consolidated subsidiaries)

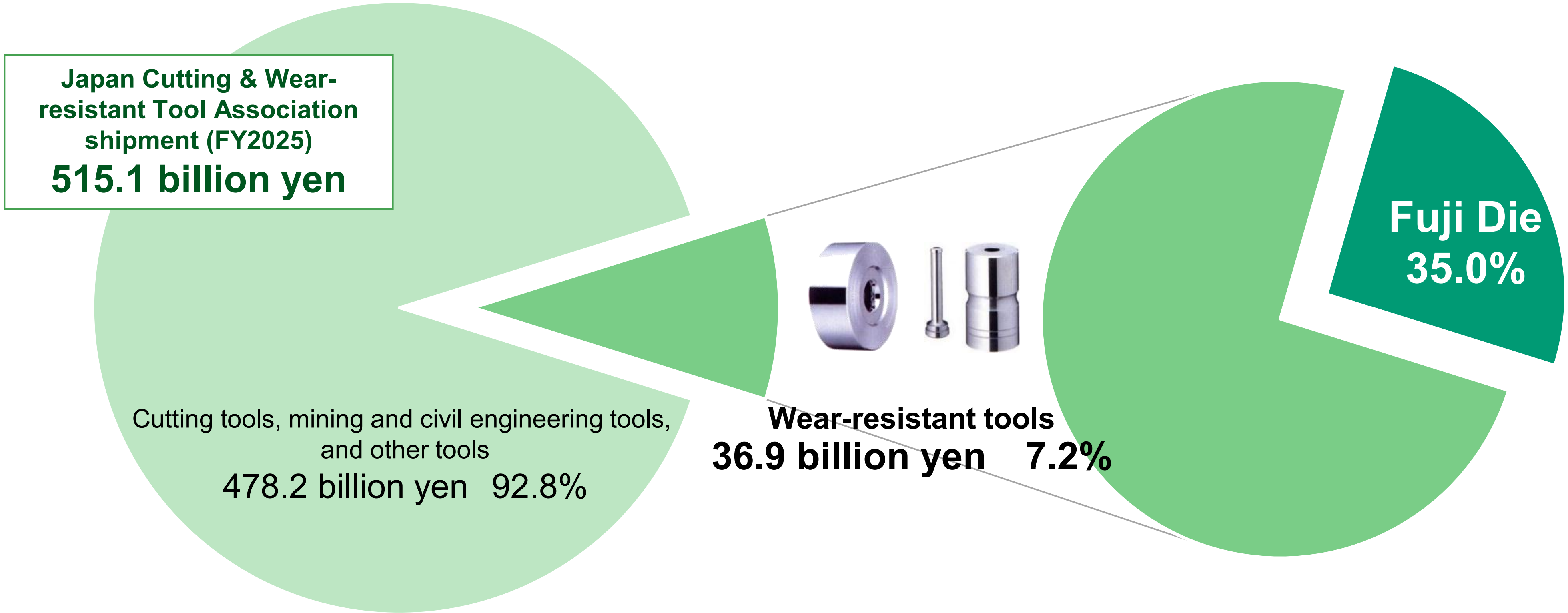
Financial foundation: Continued profitable operations and high equity ratio

Net cash	7,107 million yen
Free cash flow	436 million yen

(As of March 31, 2026 / Amounts rounded down to the nearest million yen)

78.4% equity ratio
(As of June 30, 2026)

Market Size of Carbide Tools in Japan (Surveyed by Japan Cutting & Wear-resistant Tool Association)

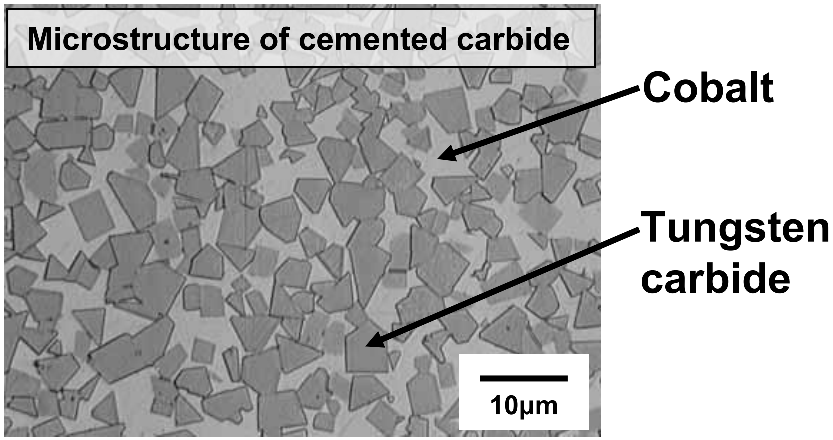


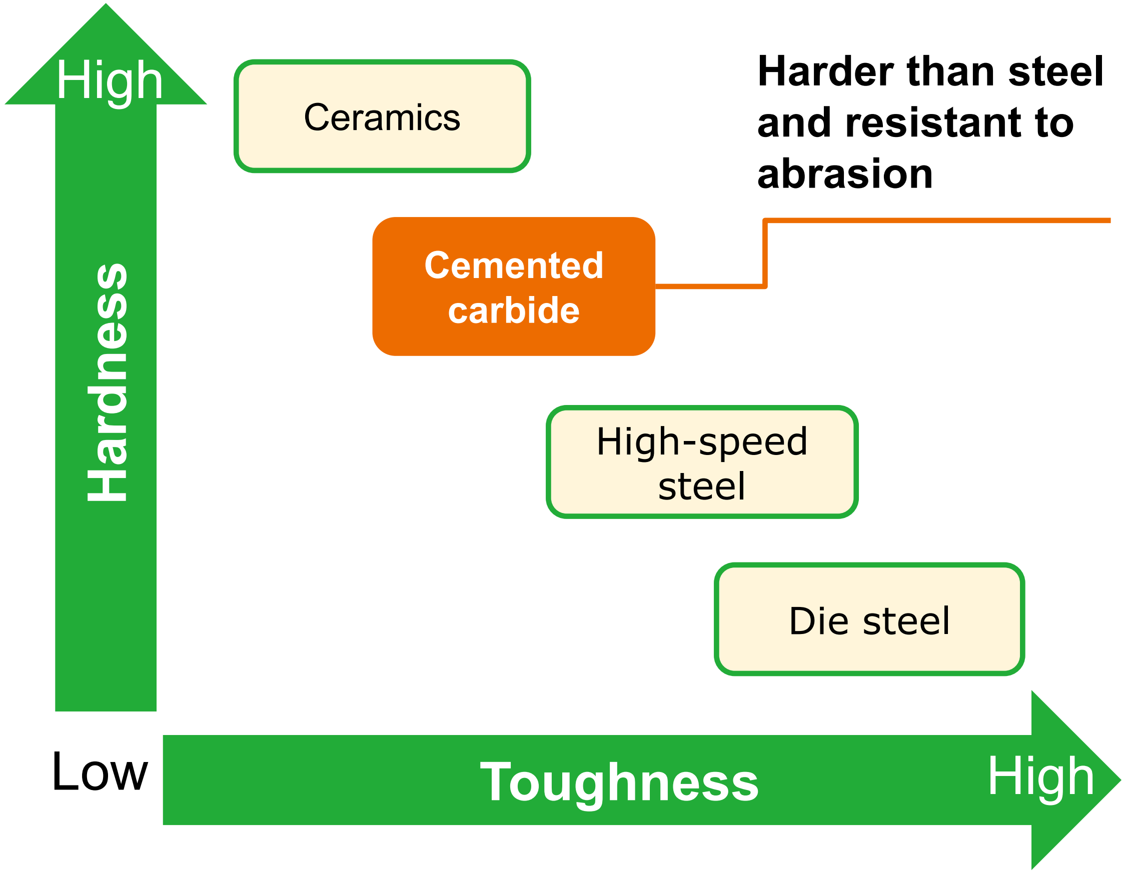
Held the top share in the wear-resistant tools market over a long period

Sales of our carbide tools: 12.9 billion yen [11.7 billion yen/FY2024]

What is Cemented Carbide?

- **Metallic materials** combining **hard carbides** such as tungsten carbide and **metals** such as cobalt
- Boasts a **hardness** surpassing stainless steel and iron, and has excellent **compressive strength** and **abrasion resistance**
- **Resistant to deformation**, so suitable as a **material for molds and tools** requiring high precision
- Manufactured by the **powder metallurgy method**, whereby metal powder is placed in a mold to be compressed and formed, and then sintered for long hours at a temperature below melting point to solidify it

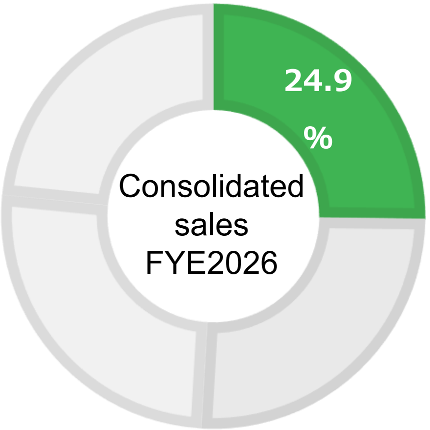




Business Activities - Product Categories

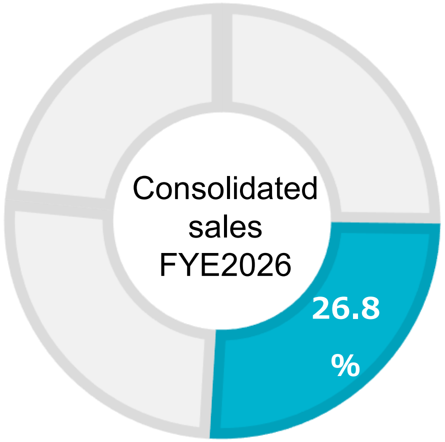
■ Specialized in manufacture of tools and molds (wear-resistant tools) mainly made of cemented carbide

Carbide tools



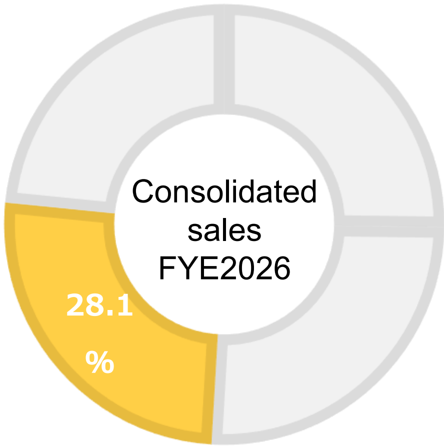
- Dies and plugs
- Grooving plugs
- Hot rolling mill rolls
- Tools for ultra high pressure generator, etc.

Carbide molds



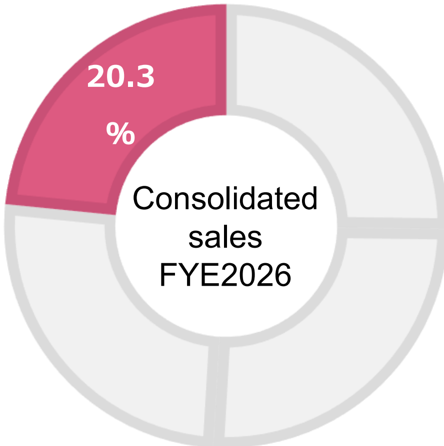
- Molds for automotive parts
- Can manufacturing tools
- Battery-related molds, etc.

Other carbide products



- Carbide blank materials
- Parts for semiconductor production equipment, etc.

Non-carbide



- Steel products
- KF2 products
- Ceramic products
- Diamond grinding wheels
- FHR products
- Copper- tungsten
- NF-metal
- Drawn steel pipes, etc.

Highly acclaimed technical capabilities

Received the Technical Achievement Award and the Environmental Special Award in the Japan Cutting & Wear-resistant Tool Association Awards

Technical Achievement Award

Environmental Special Award

- In the 2023 Japan Cutting & Wear-resistant Tool Association Awards held by the Japan Cutting & Wear-resistant Tool Association (JTA), Fuji Die **received the Technical Achievement Award for “Development of a new hard material for high thermal expansion glass forming dies.”**
- **We also received the Environmental Special Award** for our recent **efforts to reduce waste and improve recycling rates.**

Received the Life and Social Problem Solution-Related Component Award in the 2025 ‘CHO’ MONODZUKURI Innovative Parts and Components Awards

超モノづくり部品大賞

Winning product:
High-performance catalyst electrode (PME) for electrochemical-reaction applications, including metal-air rechargeable batteries

- **Electrodes used in equipment that generates hydrogen via water electrolysis**
- New electrodes reduce power consumption required for hydrogen production via water electrolysis by **20% compared to conventional electrodes**
- Catalyst consists of calcium, copper and iron oxides (**precious-metal free**)

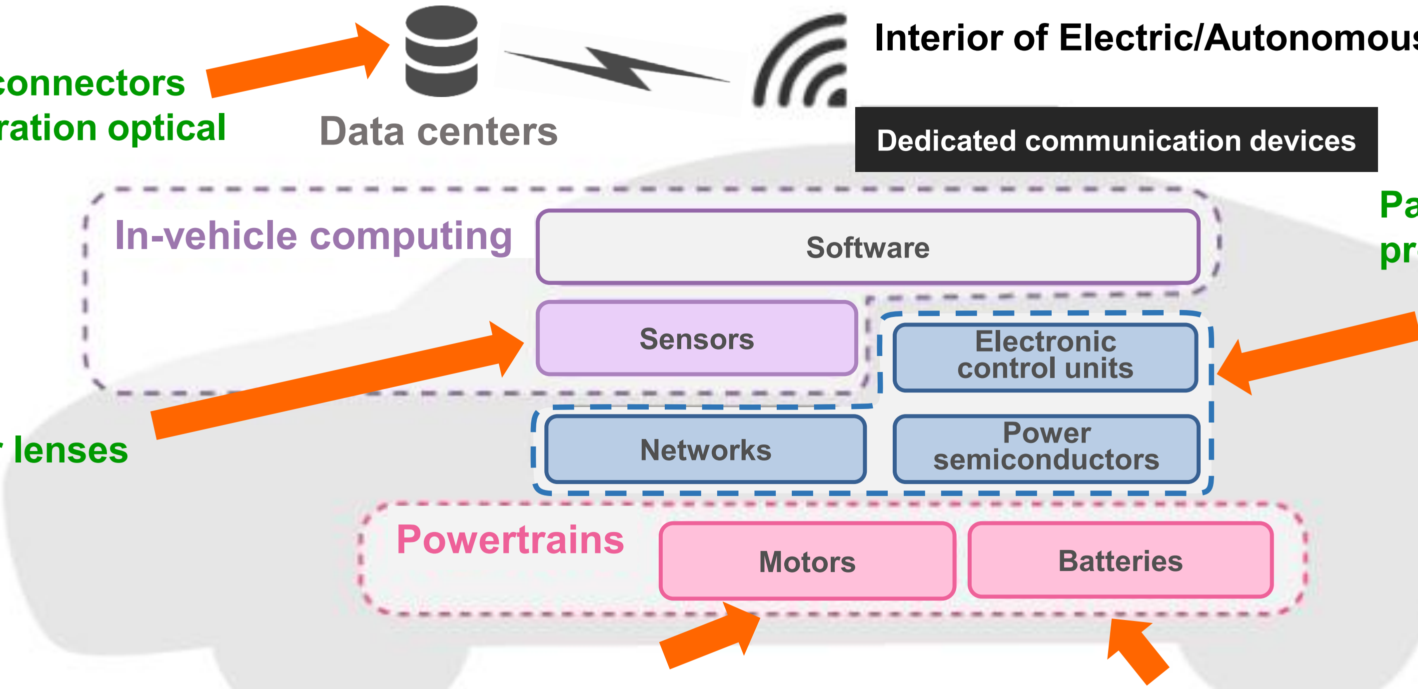
Fuji Die's Role in Growth Fields

Next-generation vehicles, semiconductors, and optical communications

Our tools, molds, and materials contribute to optical components for autonomous driving sensors, next-generation optical communications, and semiconductor production equipment

Molds for optical connectors used in next-generation optical communications

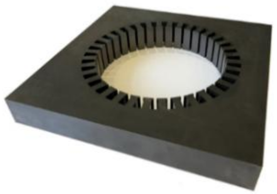
Interior of Electric/Autonomous Vehicles



Parts for semiconductor production equipment

Molds for sensor lenses

Stamping dies for motor core production



Molds for battery case production

Interior of Electric/Autonomous Vehicles
Source: New Energy and Industrial Technology Development Organization (NEDO)

Fuji Die's Products that support manufacturing

Beyond the examples above, Fuji Die's products support manufacturing in various fields, including infrastructure equipment such as railroad overhead lines and electric cables, the manufacture of artificial diamonds, and the development of new materials

Examples of Typical Products

Tools for drawing, extruding, and rolling processes

Used in transportation machinery, construction materials, infrastructure-related facilities, etc.

Our products

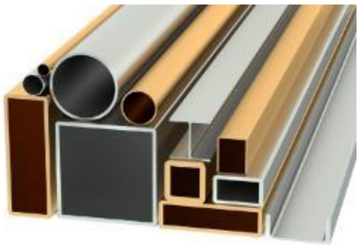
Dies and plugs

Rolls

Molding components

Pipes

Wires



Deformed pipes

End product examples

Home appliances such as air condition

transportation machinery such as aircraft

infrastructure equipment such as railroad overhead lines and electric cables

Examples of Typical Products

Tools and dies for manufacturing beverage and food cans

Dies for making beverage cans for alcoholic beverages, soft drinks, etc

Molds for manufacturing optical elements

Molds to produce lenses for single-lens reflex, telecommunications, surveillance cameras, and autonomous driving camera sensors

Our products

Canning tools

End product examples

Beverage and food cans

Our products

Mold for glass lens molding

End product examples

Cell-phone lenses

Camera lenses

Autonomous driving camera sensor

Examples of Typical Products

Forging tools and molds

Molds for making parts for motorcycles, automobiles, various manufacturing machines, etc.

High-pressure tools

Tools used to manufacture artificial diamonds, develop new materials, and study the Earth's internal environment

Our products

Forging tools

End product examples

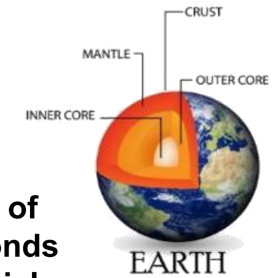
Parts for automobiles and various machines

Our products

High-pressure tools

End product examples

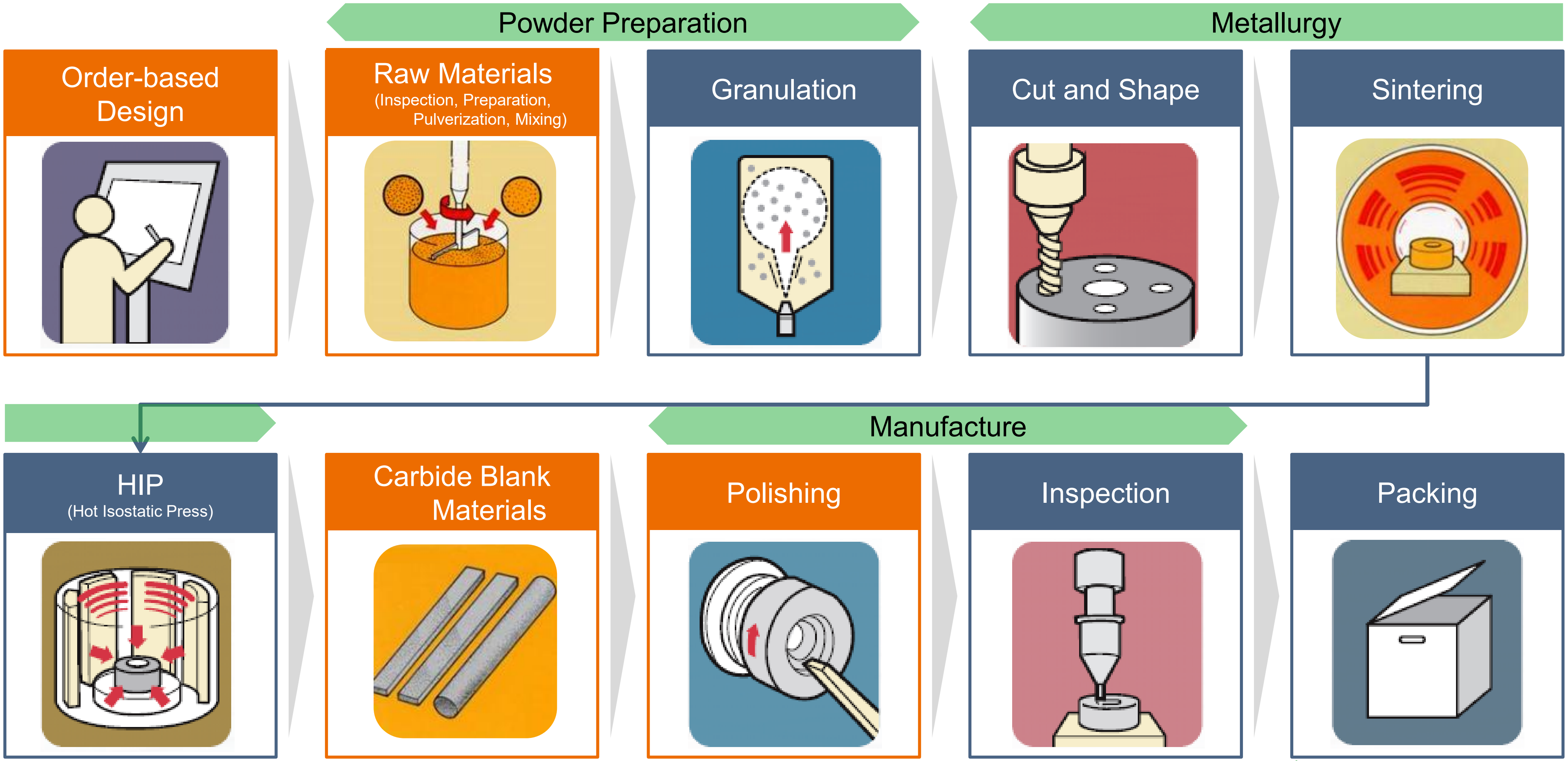
Development of artificial diamonds and new materials



Geophysical research

Solutions for Diverse Orders through Integrated Production System

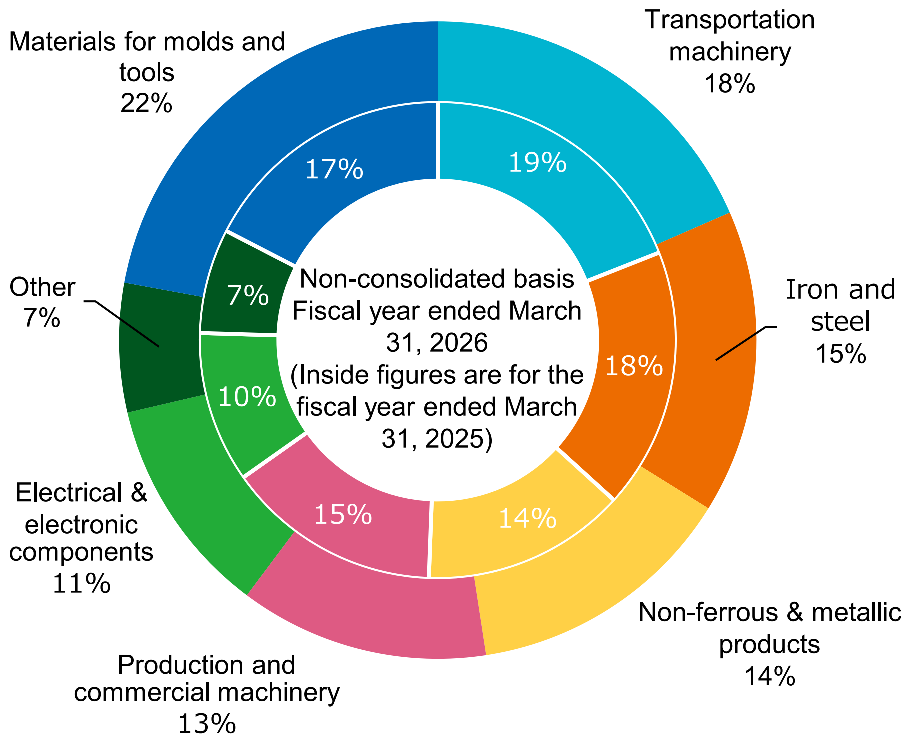
- **Integrated made-to-order production system from design to base powder preparation, sintering, machining, and product inspection**
- **Two core technologies—advanced powder metallurgy and ultra-precision processing technology—enable flexible responses to a wide range of orders (high mix, low volume production)**



Made to Order and Direct Sales System with Over 3,000 Customer Companies

Engaged in custom made to order and direct sales for each customer with high mix products in low volume
Strong network with customers, with approximately 3,000 customer companies in a wide range of industries
Our strength is stability that is not affected by specific industry trends

Share of sales by customer industry category (%)



Sales offices and production sites (as of March 31, 2026)

Japan
- ● Production sites and sales offices 5 locations
- ● Production sites 2 locations
- ● Sales offices 5 locations

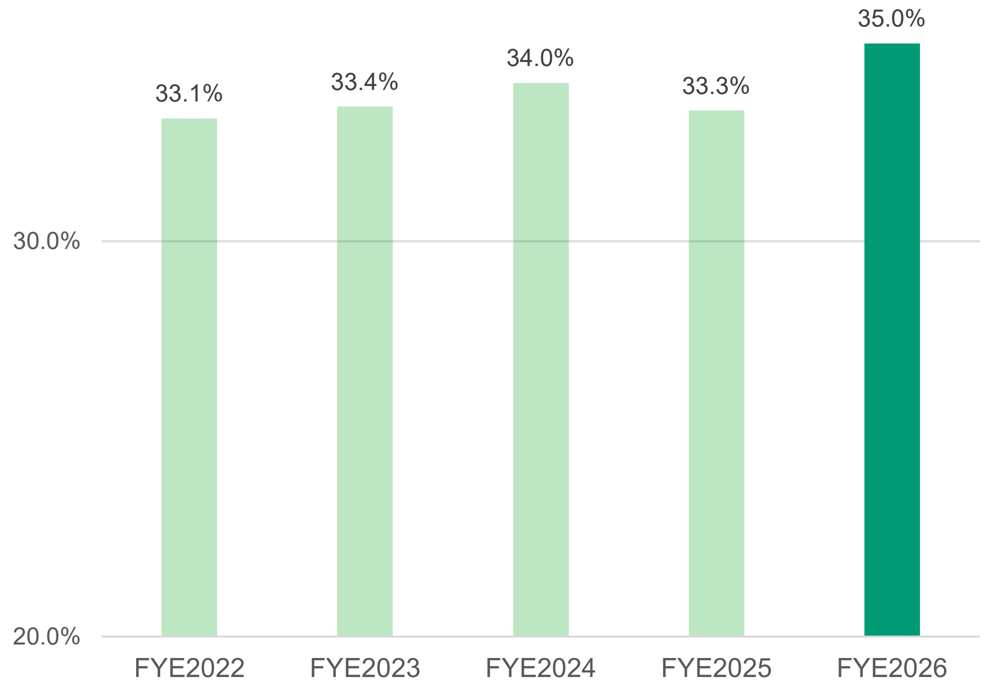
Overseas
- ● Production sites and sales offices 2 countries
  Thailand and Indonesia
- ● Sales offices 3 countries
  China, Malaysia, and India (currently dormant)

Top Manufacturer in Japan Specializing in Wear-resistant Tools

Held the top share (over 30%) in the domestic carbide wear-resistant tool industry over a long period

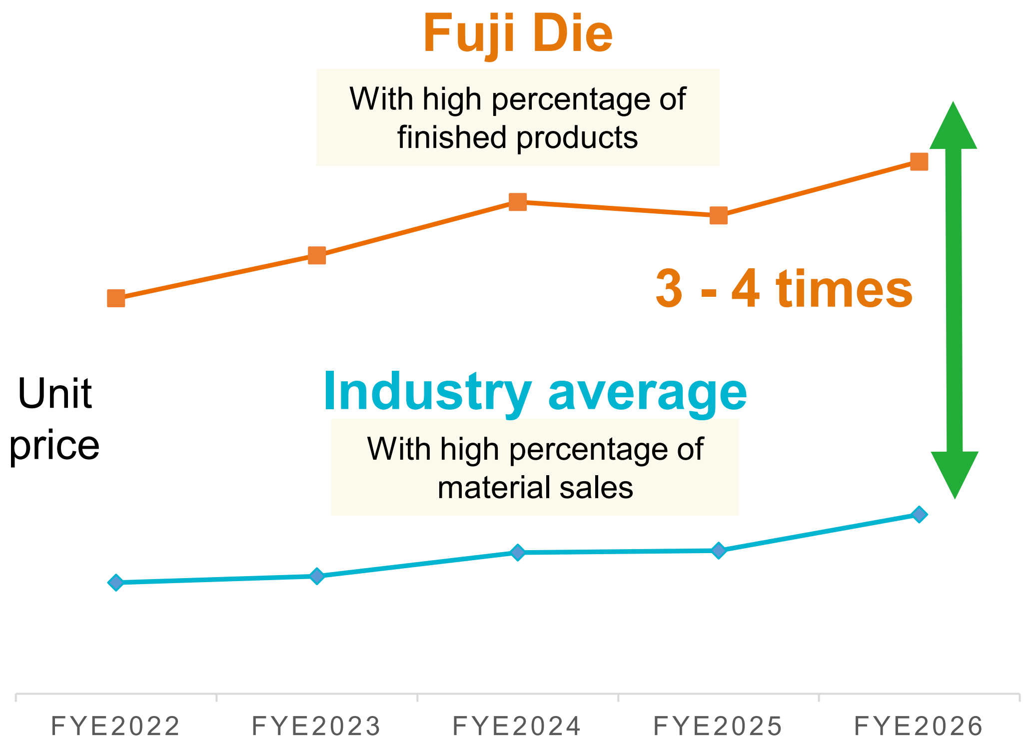
Specialize mainly in sales of high value-added products in low-volume high-mix, with stable sales prices

Share of carbide wear-resistant tools shipment in Japan



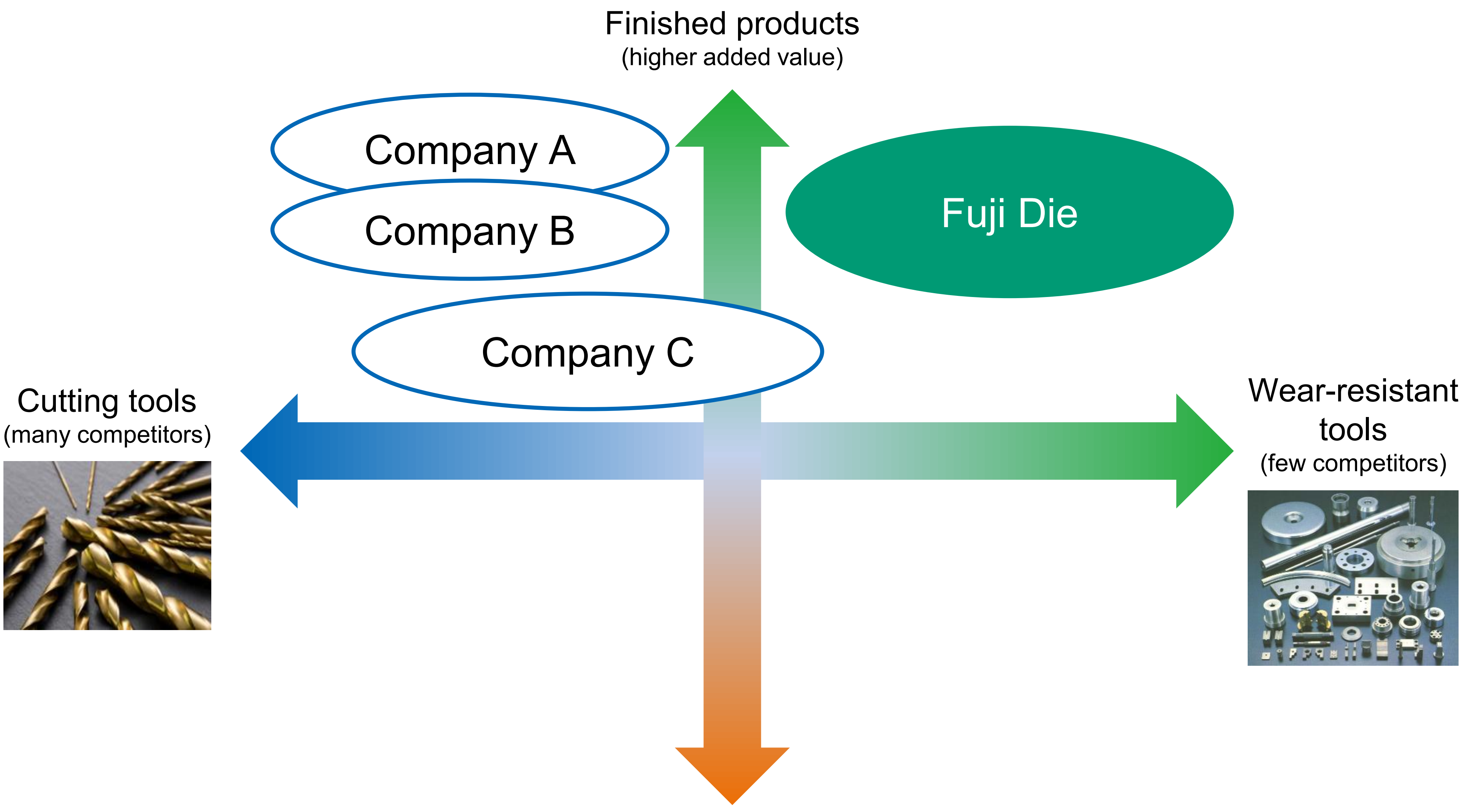
* Share for FYE 2021 was excluded due to the significant impact of COVID-19

Average unit price of product



Source: Japan Cutting & Wear-resistant Tool Association

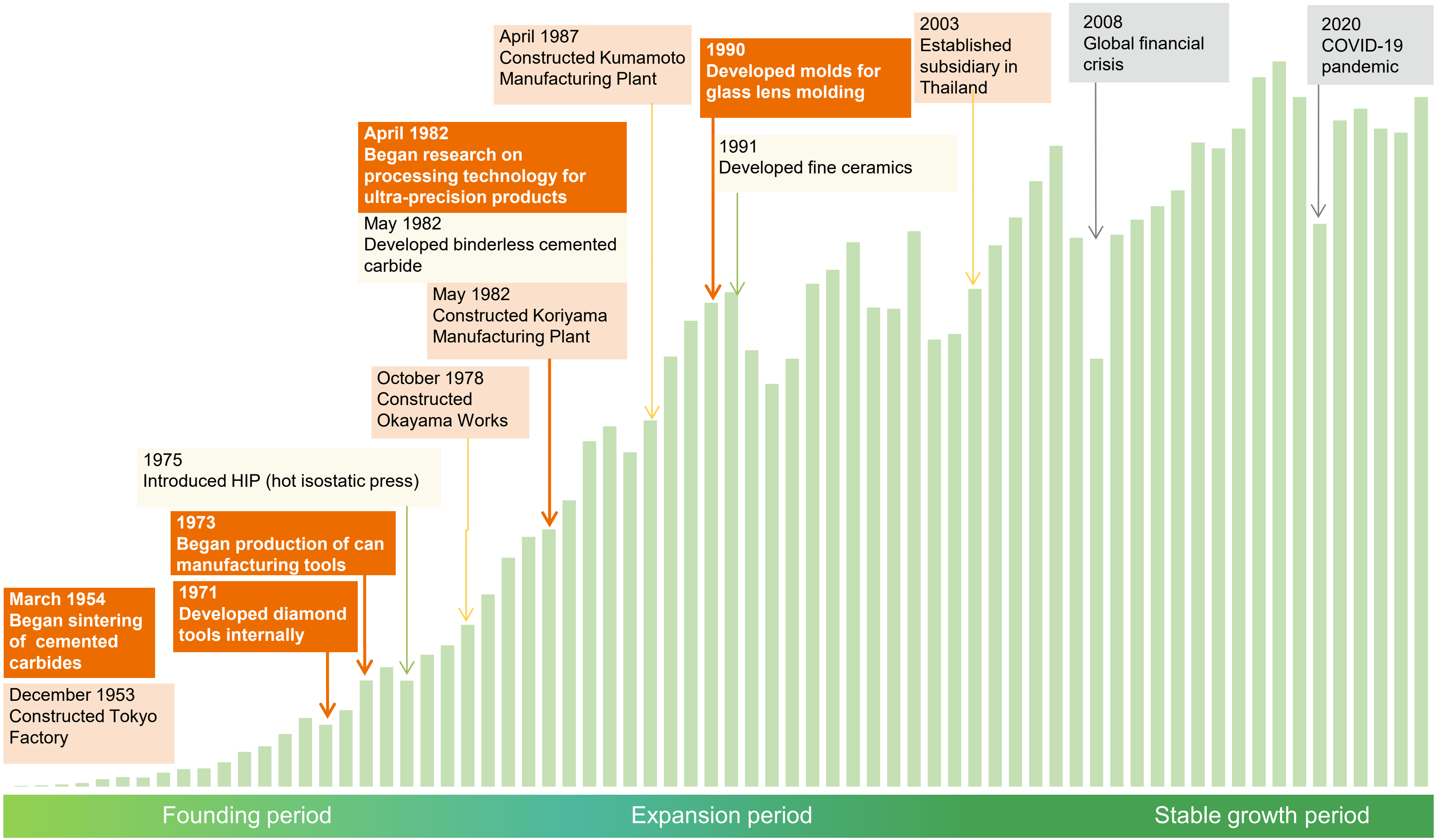
Tool Industry Positioning Map (Listed Companies)



* Plotted according to the size of the sales composition

Key Milestones and Net Sales Trends

Maintaining profitable operations since our founding



(Note) Net sales for FY2012 onward are consolidated net sales

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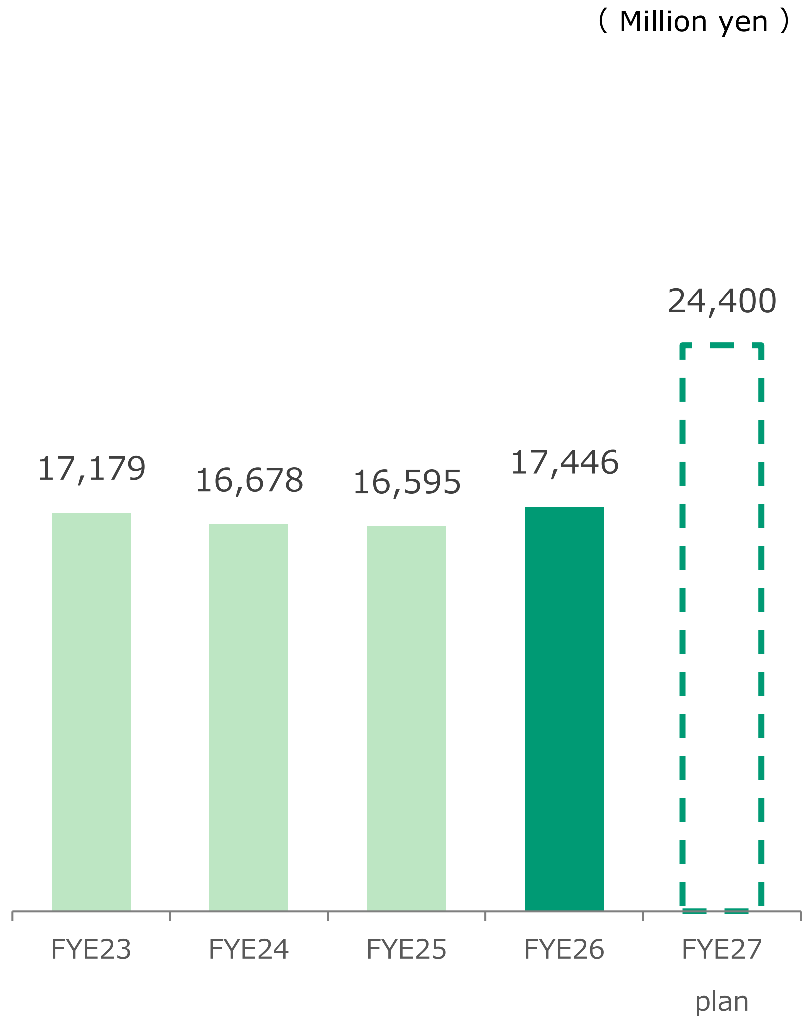
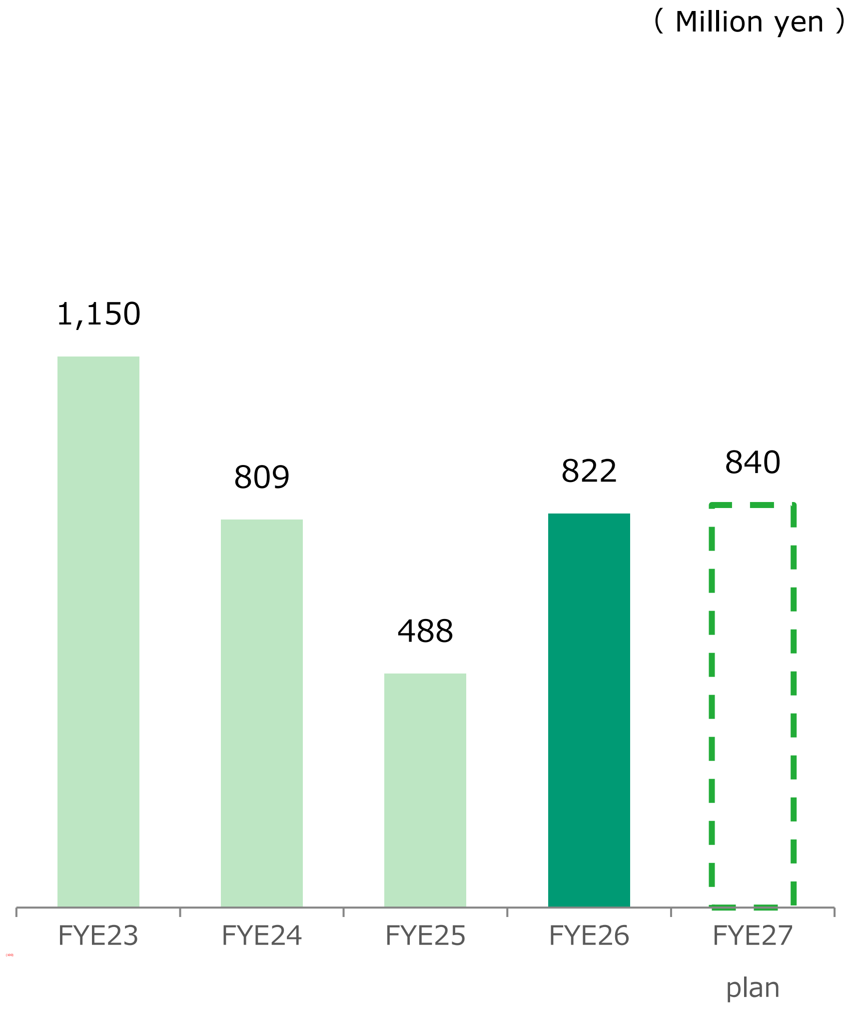
Financial Results　1/3

Net sales



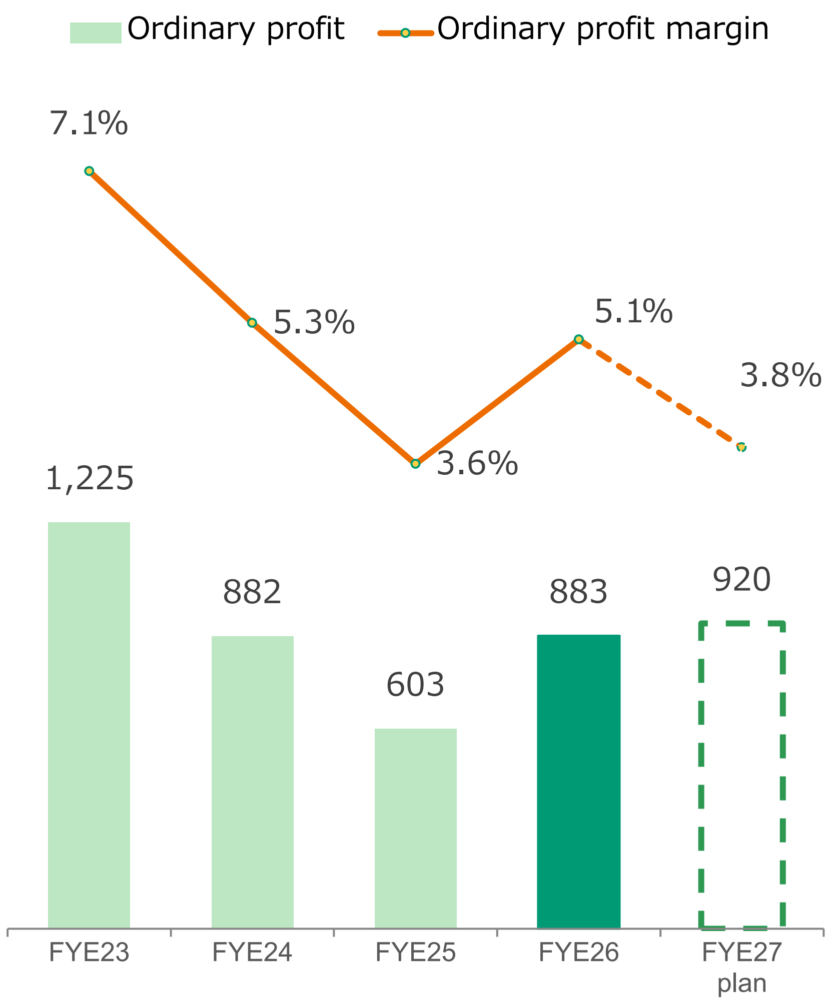
Operating profit



Financial Results　2/3

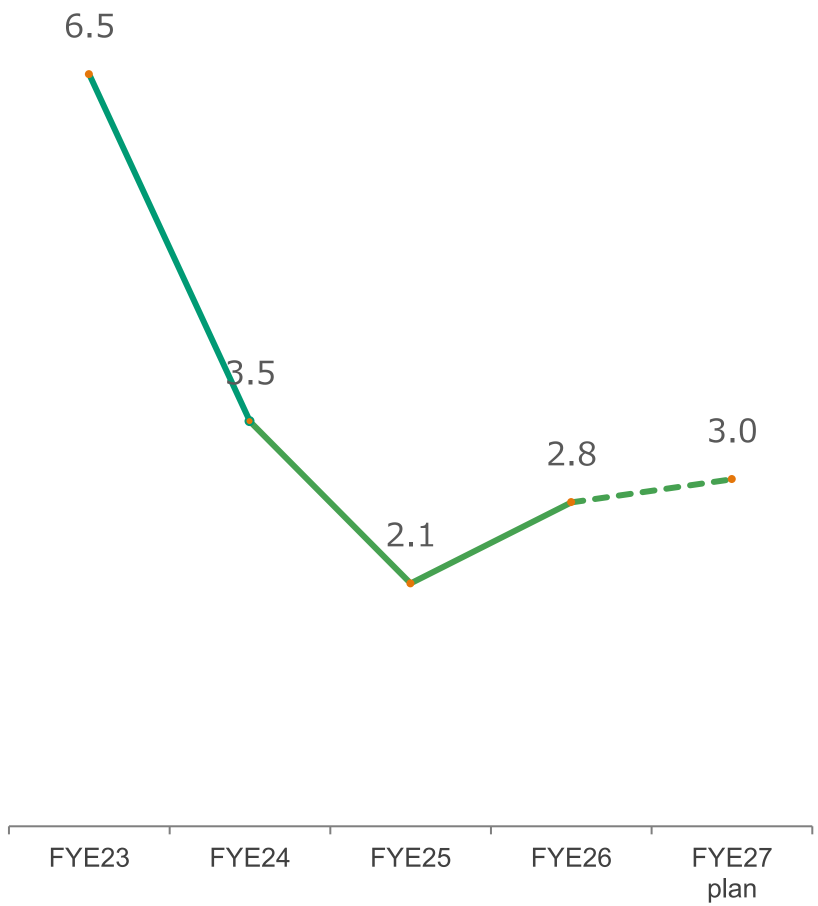
Ordinary profit

(Million yen)



ROE

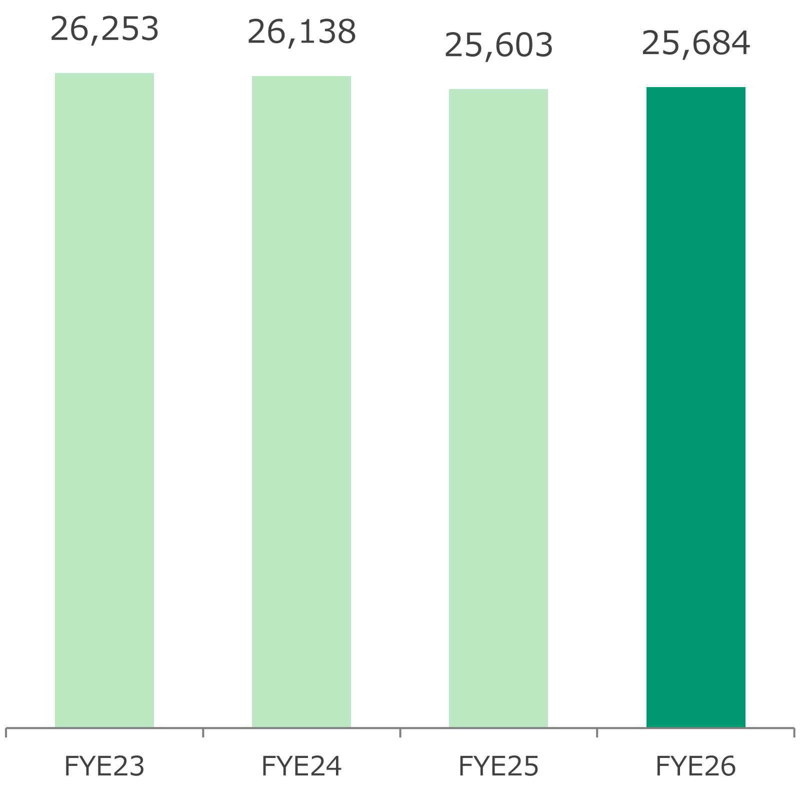
(%)



Financial Results　3/3

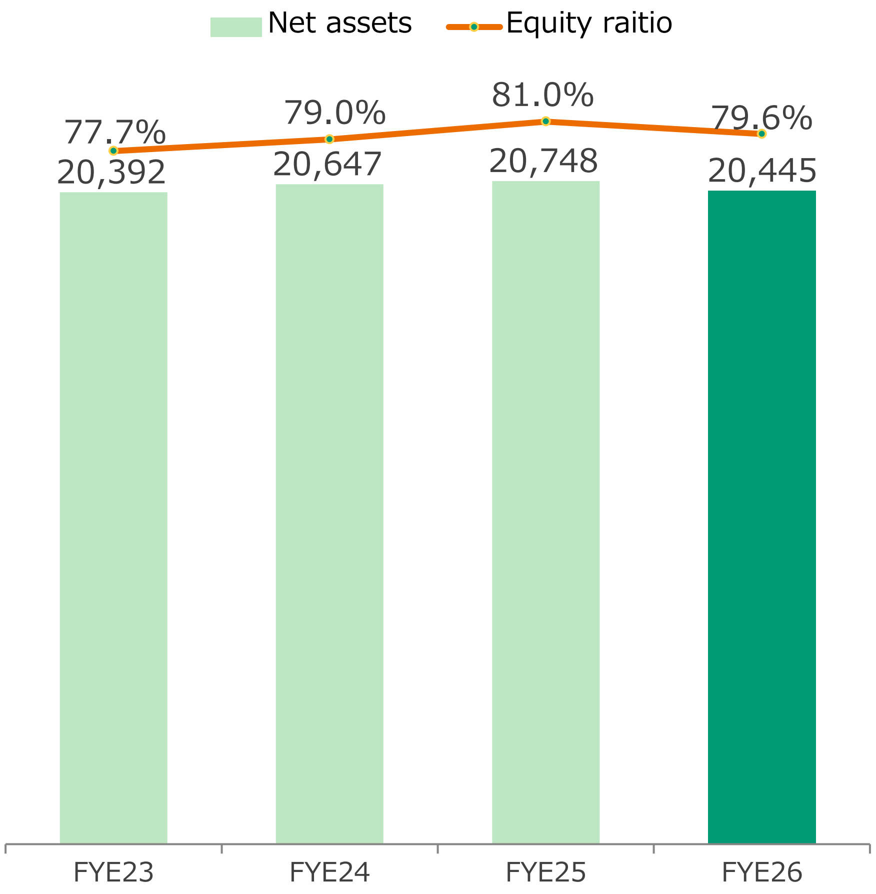
Total assets

(Million yen)



Net assets

(Million yen)



Consolidated Quarterly Financial Results

Disclaimer

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