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Summary of Business Results for the First Quarter Ended June 30, 2026 [Japan GAAP] (Consolidated)

July 31, 2026

Company	**NS TOOL CO., LTD.**	Listed on the TSE
Stock Code	6157 URL: https://www.ns-tool.com/en/	
Representative	Hiroji Goto, President	
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Expected starting date of dividend payment: –
Preparation of supplementary financial document: Yes
Results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2026 (April 1, 2026 through June 30, 2026)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2026	2,878	27.0	721	84.6	741	85.6	516	97.1
Three months ended Jun. 2025	2,266	-0.5	390	15.5	399	17.7	262	18.8

(Note) Comprehensive income:

Three months ended June 2026: 523 million yen (121.5%)

Three months ended June 2025: 236 million yen (-5.0%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended Jun. 2026	22.01	21.83
Three months ended Jun. 2025	10.52	10.44

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2026	19,528	18,022	91.3	759.21
As of Mar. 2026	19,595	17,851	90.1	751.94

(Reference) Equity:

As of June 2026: 17,827 million yen

As of March 2026: 17,657 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2026	–	15.00	–	15.00	30.00
Year ending Mar. 2027	–				
Year ending Mar. 2027 (forecast)		15.00	–	15.00	30.00

(Note) Revisions to dividend forecast for the period: Yes
For details regarding revisions to the dividend forecast, please refer to the “Notice Regarding Earnings Forecast and Dividend Forecast” released today.

3. Forecast of consolidated business results for the fiscal year ending March 2027
(April 1, 2026 through March 31, 2027) (% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2026	5,420	18.1	990	30.0	1,010	28.9	650	19.5	27.65
Year ending Mar. 2027	10,570	11.3	1,170	-40.3	1,180	-41.3	780	-45.9	33.16

(Note) Revisions to business forecast for the period: Yes
For details regarding revisions to the forecast of business results, please refer to the "Notice Regarding Earnings Forecast and Dividend Forecast" released today.

*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of accounting procedures specific to preparation of the quarterly consolidated financial statements: Yes

(Note) For more details, please refer to "Notes on accounting procedures specific to preparation of the quarterly consolidated financial statements" on page 8 of the attached material.

(3) Changes in accounting policies, accounting estimates and restatement
①Changes in accounting policies associated with revision of accounting standards : None
②Changes in accounting policies other than ① : None
③Changes in accounting estimates : None
④Restatement : None

(4) Shares outstanding (common stock)
① Number of shares outstanding at the end of period (treasury stock included)
As of June 2026 25,035,034 shares
As of March 2026 25,035,034 shares
② Treasury stock at the end of period:
As of June 2026 1,552,963 shares
As of March 2026 1,552,963 shares
③ Average number of stock during period (quarterly cumulative period)
Three months ended June 2026 23,482,071 shares
Three months ended June 2025 24,918,120 shares

*** Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or auditing firms: None**

*** Explanation regarding appropriate use of business forecasts and other special instructions**
Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

Attached Materials

1. Overview of Operating Results and Others

(1) Overview of Operating Results for the First Three Months

During the three months ended June 30, 2026, the Japanese economy continued to show a gradual recovery trend, driven by robust AI and semiconductor-related demand, despite concerns about the impact on petroleum products due to the escalating tensions in the Middle East.

As for the situation of the major consumers for the products of the Company group (the "Group"), domestically, the demand related to AI, primarily for data centers, has expanded, and as a result, the semiconductor and electronic component-related markets have continued to perform well. On the other hand, in the automotive-related sector, the market remained somewhat sluggish, weighed down by factors such as a review of investments in electric vehicles (EV), as well as supply concerns and price increases for petroleum products stemming from the situation in the Middle East. Overseas, orders for optical and sensor-related products, including those for the automotive industry, remained strong in Greater China. In addition, some companies increased their product inventories due to concerns about a tight supply-demand situation for carbide materials.

Amid such an environment, the Group exhibited at domestic and international trade shows, including "INTERMOLD" held in Osaka and Nagoya, and promoted our products and provided machining proposals tailored to each region.

In terms of products, we have launched MSUS340S, 3-Flute Square End Mill for Stainless Steel Machining on CNC Sliding Head Lathe, MSUS440N, High Efficient Square End Mill with Nick for Stainless Steels and Titanium Alloy, and AL3D-345N, High Efficient 3-Flute Square End Mill with Nick for Aluminium L/D=3. We are continuing our aggressive introduction of new products this fiscal year.

In terms of production, in addition to achieving economies of scale through increased production driven by higher sales, we achieved cost reductions by building an efficient production system, mainly through the "Orange FC Activities," the Group's improvement activities conducted in small groups, while maintaining high precision and high quality.

As a result, net sales for the three months ended June 30, 2026 were ¥2,878 million (up 27.0% year on year), operating profit was ¥721 million (up 84.6% year on year), ordinary profit was ¥741 million (up 85.6% year on year), and profit attributable to owners of parent was ¥516 million (up 97.1% year on year).

By product category, sales of "End mills (diameter 6 mm or less)" were ¥2,314 million (up 28.8% year on year), sales of "End mills (diameter over 6 mm)" were ¥241 million (up 30.7% year on year), sales of "End mills (other)" were ¥108 million (up 8.6% year on year), and sales of "Other" were ¥213 million (up 15.8% year on year).

(Note) Since there is only one reportable segment, the information is presented by product category. The "Other" business segment is included in "Other" by product category.

(2) Overview of Financial Position for the First Three Months

As for the consolidated financial position as of June 30, 2026, total assets decreased by ¥66 million compared to the end of the previous fiscal year to ¥19,528 million. This is mainly due to a decrease in non-current assets through depreciation.

Furthermore, liabilities decreased by ¥237 million compared to the end of the previous fiscal year to ¥1,506 million. This was mainly due to decreases in income taxes payable and provision for bonuses.

Net assets increased by ¥170 million compared to the end of the previous fiscal year to ¥18,022 million due to an increase in retained earnings, etc. Equity-to-asset ratio as of June 30, 2026 amounted to 91.3%.

(3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements

Regarding the earnings forecast and dividend forecast for the fiscal year ending March 31, 2027, these were listed as undecided in the "Summary of Business Results for the Year Ended March 31, 2026 [Japan GAAP] (Consolidated)" released on May 14, 2026. However, we have now released the earnings forecast and dividend forecast.

For details, please refer to the "Notice Regarding Earnings Forecast and Dividend Forecast" released today (July 31, 2026).

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,567,559	9,572,392
Notes and accounts receivable - trade	1,418,409	1,382,259
Merchandise and finished goods	1,470,492	1,359,858
Work in process	278,377	282,120
Raw materials and supplies	601,371	680,128
Other	123,175	223,548
Total current assets	13,459,384	13,500,308
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,223,000	2,186,926
Machinery, equipment and vehicles, net	1,147,890	1,154,608
Land	885,086	885,086
Construction in progress	368,094	291,490
Other, net	141,373	142,891
Total property, plant and equipment	4,765,444	4,661,004
Intangible assets	28,150	26,079
Investments and other assets		
Investment securities	40,230	38,010
Insurance funds	637,635	639,633
Deferred tax assets	505,081	506,008
Other	159,144	157,384
Total investments and other assets	1,342,092	1,341,036
Total non-current assets	6,135,688	6,028,119
Total assets	19,595,072	19,528,428

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	237,616	321,789
Income taxes payable	347,295	228,547
Provision for bonuses	328,596	146,184
Provision for bonuses for directors (and other officers)	98,344	29,080
Other	511,326	559,739
Total current liabilities	1,523,177	1,285,340
Non-current liabilities		
Long-term accounts payable - other	219,552	219,552
Retirement benefit liability	792	1,104
Other	350	350
Total non-current liabilities	220,694	221,006
Total liabilities	1,743,872	1,506,347
Net assets		
Shareholders’ equity		
Share capital	455,330	455,330
Capital surplus	418,223	418,223
Retained earnings	18,013,315	18,177,895
Treasury shares	(1,366,614)	(1,366,614)
Total shareholders’ equity	17,520,254	17,684,835
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,986	11,453
Foreign currency translation adjustment	123,773	131,606
Total accumulated other comprehensive income	136,760	143,060
Share acquisition rights	194,184	194,184
Total net assets	17,851,200	18,022,080
Total liabilities and net assets	19,595,072	19,528,428

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	2,266,127	2,878,183
Cost of sales	1,042,330	1,304,926
Gross profit	1,223,796	1,573,257
Selling, general and administrative expenses	833,037	851,901
Operating profit	390,759	721,355
Non-operating income		
Interest income	166	262
Dividend income	483	363
Commission income	237	313
Gain on sale of scraps	3,688	18,052
Foreign exchange gains	2,745	868
Other	2,123	1,541
Total non-operating income	9,443	21,402
Non-operating expenses		
Rental expenses	708	1,281
Total non-operating expenses	708	1,281
Ordinary profit	399,494	741,476
Extraordinary income		
Gain on sale of non-current assets	36	1,280
Total extraordinary income	36	1,280
Extraordinary losses		
Loss on sale of non-current assets	95	–
Loss on retirement of non-current assets	0	–
Total extraordinary losses	95	–
Profit before income taxes	399,435	742,756
Income taxes	137,213	225,945
Profit	262,221	516,811
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	262,221	516,811

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	262,221	516,811
Other comprehensive income		
Valuation difference on available-for-sale securities	1,359	(1,533)
Foreign currency translation adjustment	(27,397)	7,833
Total other comprehensive income	(26,037)	6,300
Comprehensive income	236,184	523,111
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	236,184	523,111
Comprehensive income attributable to non-controlling interests	–	–

(3) Notes to Quarterly Consolidated Financial Statements

Notes on accounting procedures specific to preparation of the quarterly consolidated financial statements

With regard to the Company and certain subsidiaries, tax expenses are calculated by multiplying the profit before income taxes by the reasonably estimated effective tax rates after the application of tax effect accounting to the profit before income taxes for the fiscal year including the first quarter of the current fiscal year.

Notes on segment information, etc.

[Segment information]

Three months ended June 30, 2025 and three months ended June 30, 2026

The reportable segments of the Group are components of the Group for which discrete financial information is available and regularly reviewed by the Board of Directors to make decisions about allocation of managerial resources and to assess their performance.

The Group conducts its business activities having established a strategy for each product department with a systematic division of modes of manufacture, markets and customers for its products.

Accordingly, the Group is comprised of two business segments that are divided according to product department: “End mills” and “Other.” “End mills” constitutes the mainstay business operated by the Group, and is engaged in the manufacture and sale of cutting tools centered on small-diameter cemented carbide end mills. “Other” includes businesses engaged in the manufacture and sale of plastic-molded products centered on tool cases. “End mills” is further divided in the following manner according to the size and other aspects of the products: “End mills (diameter 6 mm or less),” “End mills (diameter over 6 mm)” and “End mills (Other).”

Note that as both the amount of net sales and profit (loss) and amount of assets of the business segments under “Other” make up less than 10% of the total amount for all business segments, the Group has rendered them into a single reporting segment.

Notes when there are significant changes in amounts of shareholders’ equity

Not applicable.

Notes on uncertainties of entity’s ability to continue as going concern

Not applicable.

Notes on quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows is not prepared for the three months ended June 30, 2026. Depreciation (including amortization of intangible assets) for the three months ended June 30, 2025 and 2026 is as follows.

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	145,875	135,410