DATE: July 31, 2026

Company: NS TOOL CO., LTD.
Representative: Hiroji Goto, President
Stock Code: 6157, Standard Market, Tokyo Stock Exchange
Contact: Satoru Toda, Director,
Corporate Planning Office
(TEL+81-3-6423-1135)

Notice Regarding Earnings Forecast and Dividend Forecast

NS TOOL CO., LTD. (the "Company") hereby announces, the earnings forecast and dividend forecast for the fiscal year ending March 31, 2027, which had been left undetermined in the "Summary of Business Results for the Year Ended March 31, 2026 [Japanese GAAP] (Consolidated)" announced on May 14, 2026, as follows:

1. Earnings Forecast

(1) Consolidated earnings forecast for the six months of the fiscal year ending March 31, 2027
(April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	—	—	—	—	—
Revised forecasts (B)	5,420	990	1,010	650	27.65
Change (B-A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2025)	4,591	761	783	543	21.81

(2) Consolidated earnings forecast for the fiscal year ending March 31, 2027
(April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	—	—	—	—	—
Revised forecasts (B)	10,570	1,170	1,180	780	33.16
Change (B-A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2026)	9,494	1,959	2,011	1,442	58.38

(3) Non-consolidated earnings forecast for the six months of the fiscal year ending March 31, 2027
(April 1, 2026 to September 30, 2026)

	Net sales	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	–	–	–	–
Revised forecasts (B)	4,600	910	640	27.23
Change (B-A)	–	–	–	
Change (%)	–	–	–	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2025)	3,896	676	495	19.85

(4) Non-consolidated earnings forecast for the fiscal year ending March 31, 2027
(April 1, 2026 to March 31, 2027)

	Net sales	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	–	–	–	–
Revised forecasts (B)	9,000	930	650	27.63
Change (B-A)	–	–	–	
Change (%)	–	–	–	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2026)	8,277	1,623	1,207	48.88

(5) Reason for announcement

The earnings forecast for the fiscal year ending March 31, 2027, have been calculated based on the financial results for the first quarter and information currently available to the Company.

The price of tungsten, the main raw material for the Group products, has remained at a high level. As the Group adopts the moving average method for cost accounting, the impact of the higher tungsten prices is expected to be reflected gradually in manufacturing costs during the second half of the fiscal year. In addition, in terms of sales, some customers in Japan and overseas have been increasing their inventories ahead of the product price revisions scheduled for August. Accordingly, the Company assumes that sales volume will decline from the second quarter onward due to a reactionary decrease following such inventory buildup. For these reasons, the Company has conservatively estimated financial results for the second half of the fiscal year and formulated the full-year earnings forecast.

The earnings forecast announced at this time incorporate the expected effects of the price revisions to be implemented in August. On the other hand, the earnings forecast do not incorporate factors that are difficult to reasonably estimate at this time, such as the effects of revisions to sales terms and sales measures, and have been calculated based on conservative assumptions. If the Company determines that the earnings forecast should be revised in light of future raw material prices, market conditions, the degree to which the price revisions are reflected in sales, and other factors, it will promptly disclose the revised forecast.

Although the Group is expected to face downward pressure on earnings in the short term due to the rapid rise in tungsten prices, the Group believes that demand for small-diameter tools will remain firm both in Japan and overseas over the medium to long term. Going forward, the Group will seek to recover profitability and return to a medium- to long-term growth trajectory by enhancing added value through the launch of new products, developing new markets by leveraging its proprietary technologies, and setting appropriate prices.

2. Dividend Forecast

(1) Details of announcement

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Previously announced forecast (announced on May 14, 2026)	—	—	—
Revised forecast	15.00	15.00	30.00
Actual results for the previous fiscal year(Fiscal year ended March 31, 2026)	15.00	15.00	30.00

(2) Reason for announcement

The Company's basic policy for returning profits to shareholders is to continue stable dividends while aiming to enhance corporate value over the medium to long term, taking into consideration business performance trends.

For the fiscal year ending March 31, 2027, the Company expects a temporary decrease in profit compared with the previous fiscal year, mainly due to an increase in raw material costs resulting from the rapid rise in tungsten prices. However, over the medium to long term, the Company expects to recover its profitability through market growth, its new product strategy, and product price revisions. In addition, the Company maintains a sound financial base and has secured sufficient cash on hand.

Taking the above factors into comprehensive consideration, and from the perspective of placing importance on stable returns of profits to shareholders, the Company expects the annual dividend for the fiscal year ending March 31, 2027 to be 30 yen per share, the same amount as the previous fiscal year, consisting of an interim dividend of 15 yen per share and a year-end dividend of 15 yen per share.

(Note) Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.