



June 30, 2025

FOR IMMEDIATE RELEASE

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Notice Concerning Completion of Payment for Disposal of Own Shares as Restricted Stock Incentive for Employee Shareholding Associations and Partial Forfeiture

OSG Corporation (the “Company”) hereby announces that payment procedures have been completed with respect to the disposal of its own shares in accordance with the “Restricted Stock Incentive for Employee Shareholding Associations” determined on January 16, 2025.

Furthermore, changes have occurred regarding the originally planned number of shares to be disposed of and the total disposal amount due to partial forfeiture as described below.

For further details on this matter, please refer to the “Notice Concerning Disposal of Own Shares as Restricted Stock Incentive for Employee Shareholding Associations” dated January 16, 2025.

1. Outline of Disposal of Own Shares (Changes are underlined)

	After the Change	Before the Change
(1) Disposal date	June 30, 2025	June 30, 2025
(2) Type and number of shares to be disposed of	The Company’s common stock: <u>228,360</u> shares	The Company’s common stock: <u>292,688</u> shares
(3) Disposal price	1,651 yen per share	1,651 yen per share
(4) Total disposal amount	<u>377,022,360</u> yen	<u>483,227,888</u> yen
(5) Method of disposal (scheduled allottee)	Through a third-party allotment method (OSG Employee Shareholding Association <u>228,360</u> shares)	Through a third-party allotment method (OSG Employee Shareholding Association <u>292,688</u> shares)

2. Reason for the Changes

The change in the number of shares for disposal and the total disposal amount arose from determining the number of members who consented to the Restricted Stock Incentive Plan for Employee Shareholding.