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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Makino Milling Machine Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6135
URL: https://www.makino.co.jp/
Representative: Shotaro Miyazaki President, Director
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Telephone: +81-46-284-1439
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes(for investment analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	69,770	25.9	7,590	137.1	8,175	121.9	5,661	353.7
June 30, 2025	55,397	6.8	3,201	8.2	3,684	(3.5)	1,247	(61.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 13,502 million [-%]
For the three months ended June 30, 2025: ¥ (279) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	242.02	-
June 30, 2025	53.35	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	440,698	268,584	60.9
March 31, 2026	423,026	261,429	61.7

Reference: Equity
As of June 30, 2026: ¥ 268,245 million
As of March 31, 2026: ¥ 261,056 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	270.00	270.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		160.00	-	36.00	-

Notes : Revisions to the forecast of cash dividends most recently announced: Yes

The Company plans to implement a 5-for-1 stock split, effective October 1, 2026. The dividend for the fiscal year ended March 31, 2026 and the second-quarter-end dividend for the fiscal year ending March 31, 2027 are presented on a pre-stock-split basis. The forecast year-end dividend per share for the fiscal year ending March 31, 2027 reflects the effect of the stock split. Without giving effect to the stock split, the forecast year-end dividend per share for the fiscal year ending March 31, 2027 would be 180 yen, and the annual dividend per share would be 340 yen.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	131,500	10.1	11,000	15.8	11,500	9.2	9,100	34.6	389.03
Full year	276,000	5.7	27,600	10.2	28,400	4.0	22,100	5.3	188.96

Notes : Revisions to the financial result forecast most recently announced: None

Basic earnings per share in the full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 reflects the effect of the stock split. Without giving effect to the stock split, basic earnings per share would be 944.78 yen.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	24,893,841 shares
As of March 31, 2026	24,893,841 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,502,211 shares
As of March 31, 2026	1,502,184 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	23,391,649 shares
Three months ended June 30, 2025	23,388,348 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial projections and other predictive statements presented here rely on information that the Company currently has and on certain assumptions that it considers reasonable. These statements are not meant to guarantee that the Company will meet these expectations. Actual outcomes may vary considerably from these forecasts due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	75,137	72,431
Notes and accounts receivable - trade, and contract assets	60,934	63,370
Securities	39	41
Merchandise and finished goods	37,317	38,653
Work in process	20,622	23,712
Raw materials and supplies	51,068	53,703
Other	15,406	14,025
Allowance for doubtful accounts	(1,298)	(1,385)
Total current assets	259,229	264,554
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	42,500	66,107
Machinery, equipment and vehicles, net	10,489	12,775
Tools, furniture and fixtures, net	4,425	4,581
Land	20,257	20,488
Leased assets, net	8,720	8,656
Construction in progress	24,410	2,217
Total property, plant and equipment	110,804	114,826
Intangible assets		
Other	3,569	3,580
Total intangible assets	3,569	3,580
Investments and other assets		
Investment securities	30,549	38,779
Long-term loans receivable	429	422
Deferred tax assets	6,696	6,807
Retirement benefit asset	7,948	7,729
Other	3,851	4,049
Allowance for doubtful accounts	(51)	(51)
Total investments and other assets	49,422	57,737
Total non-current assets	163,796	176,144
Total assets	423,026	440,698

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,448	25,344
Electronically recorded obligations - operating	15,861	17,091
Short-term borrowings	16,759	17,077
Current portion of bonds payable	10,000	10,000
Current portion of long-term borrowings	9,000	9,000
Lease liabilities	1,469	1,426
Income taxes payable	3,339	4,215
Other	51,722	54,655
Total current liabilities	130,601	138,811
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	7,000	7,000
Lease liabilities	4,130	4,037
Deferred tax liabilities	11,462	13,950
Provision for retirement benefits for directors (and other officers)	173	177
Retirement benefit liability	843	711
Other	2,384	2,426
Total non-current liabilities	30,995	33,301
Total liabilities	161,596	172,113
Net assets		
Shareholders' equity		
Share capital	21,142	21,142
Capital surplus	37,140	37,147
Retained earnings	156,414	155,759
Treasury shares	(7,163)	(7,163)
Total shareholders' equity	207,534	206,886
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,815	23,494
Foreign currency translation adjustment	31,272	33,643
Remeasurements of defined benefit plans	4,434	4,221
Total accumulated other comprehensive income	53,521	61,358
Non-controlling interests	372	339
Total net assets	261,429	268,584
Total liabilities and net assets	423,026	440,698

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	55,397	69,770
Cost of sales	39,514	46,300
Gross profit	15,883	23,470
Selling, general and administrative expenses	12,682	15,879
Operating profit	3,201	7,590
Non-operating income		
Interest and dividend income	439	456
Foreign exchange gains	-	9
Subsidy income	228	118
Other	321	225
Total non-operating income	989	809
Non-operating expenses		
Interest expenses	128	176
Foreign exchange losses	366	-
Other	10	49
Total non-operating expenses	505	225
Ordinary profit	3,684	8,175
Extraordinary income		
Gain on sale of non-current assets	34	118
Gain on sale of investment securities	17	680
Total extraordinary income	52	798
Extraordinary losses		
Loss on retirement of non-current assets	17	15
Tender offer related expenses	1,043	-
Total extraordinary losses	1,060	15
Profit before income taxes	2,676	8,958
Income taxes	1,425	3,295
Profit	1,250	5,662
Profit attributable to non-controlling interests	2	1
Profit attributable to owners of parent	1,247	5,661

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,250	5,662
Other comprehensive income		
Valuation difference on available-for-sale securities	(240)	5,681
Foreign currency translation adjustment	(1,232)	2,370
Remeasurements of defined benefit plans, net of tax	(56)	(212)
Total other comprehensive income	(1,529)	7,839
Comprehensive income	(279)	13,502
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(282)	13,498
Comprehensive income attributable to non-controlling interests	3	3