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CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2025 [J-GAAP]

August 5, 2025

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <https://www.fuji.co.jp/>
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Scheduled date to start dividend payments: ---
 Preparation of results briefing materials: Yes
 Holding of financial results briefing: Yes

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	41,521	33.7	5,199	61.6	5,631	42.8	5,683	115.3
Three months ended June 30, 2024	31,051	(6.1)	3,218	(21.6)	3,943	(21.5)	2,639	(22.3)

Note: Comprehensive income Three months ended June 30, 2025: ¥ 3,366 million [(23.5)%]
 Three months ended June 30, 2024: ¥ 4,398 million [(44.2)%]

	Profit per share	Diluted profit per share
	Yen	Yen
Three months ended June 30, 2025	64.45	—
Three months ended June 30, 2024	28.55	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	245,668	216,657	88.1
As of March 31, 2025	244,289	218,682	89.5

Reference: Shareholders' equity As of June 30, 2025 : ¥ 216,525 million
 As of March 31, 2025 : ¥ 218,561 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	40.00	—	40.00	80.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		40.00	—	40.00	80.00

Note: Revision of dividend forecast since last announcement: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	79,000	25.5	9,500	46.2	10,000	38.2	8,300	59.0	94.12
Full year	153,000	20.1	18,000	30.6	18,500	20.7	14,000	28.4	158.75

Note: Revision of results forecast since last announcement: Yes

*Notes

(1) Significant changes in scope of consolidation during the period under review: None

New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of June 30, 2025: 97,823,748 shares

As of March 31, 2025: 97,823,748 shares

2) Number of treasury shares as of end of period

As of June 30, 2025: 9,934,202 shares

As of March 31, 2025: 9,026,846 shares

3) Average number of shares during the period

Three months ended June 30, 2025: 88,188,049 shares

Three months ended June 30, 2024: 92,454,652 shares

Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or auditing firms: None

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to page 3 for details regarding assumptions and other matters concerning for the forecast of consolidated results.

(How to obtain results briefing materials for financial results)

The results briefing materials will be posted on the Company's website from August 5, 2025.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Three Months Ended June 30, 2025

In the Japanese economy during the three months ended June 30, 2025, the Japanese economy recovered moderately, mainly driven by domestic demand, although the economy stalled in some areas due to growing uncertainty over the U.S. tariff policy. In addition, corporate capital investment was weak in some areas, but software investment continued to increase. In the global economy, while the growing uncertainty in North America and Europe, including the U.S. tariff policy, led to a deterioration in business confidence, in China, capital investment in the manufacturing sector picked up moderately due to monetary easing and other factors.

In this environment, the Company and its subsidiaries (hereinafter referred to as the “Group”) have set the purpose of “Enriching the lives of those in the world around us,” and aim to create new value for society and realize a sustainable and mindful society full of smiling faces by providing products and services that will excite and inspire our customers in the areas of manufacturing, nursing care, logistics, etc. on the foundation of robotics and automation technology. In our main business of Robotic Solutions, with the aim to have the top market share for all products we handle, we have developed new markets and customers by focusing on expanding the sales of the latest models, such as the modular SMT pick and place machine NXTR and the expandable all-in-one pick and place machine AIMEXR. In particular, the NXTR’s advantages in automation and high-density placement have been highly evaluated by customers, leading to an expansion in its applications and accelerating the transition from the previous main model, the NXT III. To meet this growing demand, we have worked to strengthen the production system for the NXTR by maintaining and servicing the new factory building at the Okazaki Factory, which was constructed last year. Also, we have promoted the commercialization of products other than SMT pick and place machines, such as the smart locker system Quist, the transfer support robot Hug and the waste-sorting robot R-PLUS, and aimed to create businesses that will become the pillars of the next generation. In the Machine Tools business, in order to create a cycle of sustainable profit growth, we have established an advantage in the turnkey business by striving to improve production efficiency and proposal-based sales capabilities, and worked to acquire new customers. Additionally, we have further enhanced the competitiveness of our new multi-tasking lathe ACUFLEX, that addresses diversified production forms and needs for component processing. We also promoted improvements in operational efficiency in production, sales and development across the Group through the use of digital technology and aimed to increase profitability. Additionally, we accelerated efforts to achieve sustainable growth as a company by establishing a specialized department for promoting sustainability.

As a result of the above, net sales for the three months ended June 30, 2025 increased by ¥10,470 million (33.7%) from the corresponding period of the previous fiscal year, to ¥41,521 million. Operating profit increased by ¥1,981 million (61.6%) from the corresponding period of the previous fiscal year, to ¥5,199 million, and ordinary profit increased by ¥1,688 million (42.8%) from the corresponding period of the previous fiscal year, to ¥5,631 million. In addition, profit attributable to owners of parent increased by ¥3,044 million (115.3%) from the corresponding period of the previous fiscal year, to ¥5,683 million, due to record of gain on sales of investment securities.

Operating results by segments are as follows.

Robotic Solutions

In the Asian region, particularly in China, India, and Vietnam, in addition to robust demand for equipment related to smartphones, and demand for equipment related to automobiles also remained strong. On the other hand, in Europe and the U.S., demand for equipment remained soft in all industries due to economic uncertainty. As a result, net sales for the segment increased by ¥10,191 million (36.1%) from the corresponding period of the previous fiscal year, to ¥38,448 million. Operating profit increased by ¥2,192 million (55.0%) from the corresponding period of the previous fiscal year, to ¥6,178 million.

Machine Tools

While demand for equipment in the U.S. was sluggish, there was a certain degree of demand for automotive-related equipment in Japan and China. As a result, net sales for the segment increased by ¥210 million (8.7%) from the corresponding period of the previous fiscal year, to ¥2,630 million. Operating profit increased by ¥88 million (255.1%) from the corresponding period of the previous fiscal year, to ¥122 million.

(2) Overview of Financial Position for the Three Months Ended June 30, 2025

(Assets)

The current assets as of June 30, 2025 was ¥161,501 million, an increase of ¥6,074 million from the end of the previous fiscal year. This is mainly because notes and accounts receivable-trade increased by ¥12,023 million, while consumption taxes refund receivable (included in "Other" in current assets) decreased by ¥4,099 million, and inventories decreased by ¥1,118 million. Non-current assets decreased by ¥4,695 million compared with the end of the previous fiscal year, to ¥84,166 million. This is mainly because investment securities decreased by ¥4,109 million due to sales of investment securities.

As a result, total assets increased by ¥1,379 million from the end of the previous fiscal year, to ¥245,668 million.

(Liabilities)

The current liabilities as of June 30, 2025 was ¥27,142 million, an increase of ¥4,886 million from the end of the previous fiscal year. This is mainly because notes and accounts payable-trade increased by ¥2,086 million, accrued expenses (included in "Other" in current liabilities) increased by ¥1,267 million, and deposits received (included in "Other" in current liabilities) increased by ¥1,195 million. Non-current liabilities decreased by ¥1,481 million compared with the end of the previous fiscal year, to ¥1,869 million. This is mainly because deferred tax liabilities (included in "Other" in non-current liabilities) decreased by ¥1,443 million.

As a result, total liabilities increased by ¥3,405 million from the end of the previous fiscal year, to ¥29,011 million.

(Net assets)

The total net assets as of June 30, 2025 was ¥216,657 million, decrease by ¥2,025 million compared with the end of the previous fiscal year. This is mainly because of a decrease of ¥1,839 million due to the acquisition of treasury shares, etc.

(3) Explanation of Forward-Looking Information including Forecast of Consolidated Results

Due to the demand for equipment with short delivery times for smartphone-related products in Asia in the first quarter and the increasing uncertainty in Europe and the United States, we have revised the first half and full year forecasts of consolidated business results that we announced on May 13, 2025 to the following.

Revision of first half forecast of consolidated business results (From April 1, 2025 to September 30, 2025)

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	73,000	8,900	9,100	7,500	84.46
Revised forecast (B)	79,000	9,500	10,000	8,300	94.12
Change (B - A)	6,000	600	900	800	—
Rate of change (%)	8.2	6.7	9.9	10.7	—
(Ref.) Results for the six 13.5months ended Sep. 30, 2024	62,958	6,497	7,234	5,221	56.60

Revision of full year forecast of consolidated business results (From April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	147,000	18,000	18,500	14,000	157.66
Revised forecast (B)	153,000	18,000	18,500	14,000	158.75
Change (B - A)	6,000	—	—	—	—
Rate of change (%)	4.1	—	—	—	—
(Ref.) Results for the fiscal year ended March 31, 2025	127,387	13,781	15,328	10,906	119.64

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document. Actual business results may differ substantially from the values in the forecasts due to a number of factors ahead.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	57,580	57,721
Notes and accounts receivable - trade	34,798	46,822
Securities	1,600	1,825
Merchandise and finished goods	12,883	13,408
Work in process	28,136	25,889
Raw materials and supplies	12,171	12,774
Other	8,375	3,188
Allowance for doubtful accounts	(118)	(128)
Total current assets	155,427	161,501
Non-current assets		
Property, plant and equipment	38,086	37,508
Intangible assets		
Goodwill	8,087	7,849
Other	14,662	14,965
Total intangible assets	22,749	22,814
Investments and other assets		
Investment securities	20,962	16,853
Retirement benefit asset	5,028	5,067
Other	2,034	1,923
Total investments and other assets	28,025	23,844
Total non-current assets	88,862	84,166
Total assets	244,289	245,668
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,842	9,929
Income taxes payable	2,967	3,598
Provision for product warranties	640	686
Other	10,805	12,927
Total current liabilities	22,256	27,142
Non-current liabilities		
Retirement benefit liability	422	431
Other	2,928	1,437
Total non-current liabilities	3,350	1,869
Total liabilities	25,606	29,011

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	7,114	7,114
Retained earnings	204,870	207,002
Treasury shares	(19,738)	(21,577)
Total shareholders' equity	198,125	198,418
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,370	6,656
Deferred gains or losses on hedges	3	1
Foreign currency translation adjustment	11,788	11,244
Remeasurements of defined benefit plans	272	204
Total accumulated other comprehensive income	20,435	18,107
Non-controlling interests	120	131
Total net assets	218,682	216,657
Total liabilities and net assets	244,289	245,668

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Three Months Ended June 30, 2024 and 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	31,051	41,521
Cost of sales	19,739	27,791
Gross profit	11,311	13,730
Selling, general and administrative expenses	8,093	8,530
Operating profit	3,218	5,199
Non-operating income		
Interest income	172	180
Dividend income	278	285
Foreign exchange gains	244	—
Miscellaneous income	66	37
Total non-operating income	761	503
Non-operating expenses		
Interest expenses	3	3
Commission expenses	3	6
Foreign exchange losses	—	47
Loss on investments in investment partnerships	—	13
Miscellaneous expenses	29	0
Total non-operating expenses	36	71
Ordinary profit	3,943	5,631
Extraordinary income		
Gain on disposal of non-current assets	8	3
Gain on sales of investment securities	—	2,563
Total extraordinary income	8	2,567
Extraordinary losses		
Loss on disposal of non-current assets	5	10
Total extraordinary losses	5	10
Profit before income taxes	3,946	8,188
Income taxes - current	1,825	3,082
Income taxes - deferred	(517)	(587)
Total income taxes	1,307	2,494
Profit	2,638	5,693
Profit (loss) attributable to non-controlling interests	(1)	9
Profit attributable to owners of parent	2,639	5,683

(Consolidated Statements of Comprehensive Income)
(For the Three Months Ended June 30, 2024 and 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,638	5,693
Other comprehensive income		
Valuation difference on available-for-sale securities	(518)	(1,713)
Deferred gains or losses on hedges	(0)	(2)
Foreign currency translation adjustment	2,548	(542)
Remeasurements of defined benefit plans, net of tax	(269)	(68)
Total other comprehensive income	1,760	(2,327)
Comprehensive income	4,398	3,366
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,397	3,355
Comprehensive income attributable to non-controlling interests	0	10

(3) Notes to Consolidated Financial Statements**(Notes to segment information, etc.)**

I. Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	28,257	2,420	30,677	373	31,051
Inter-segment sales or transfers	2	—	2	46	49
Total	28,260	2,420	30,680	420	31,100
Segment income (loss)	3,986	34	4,020	(33)	3,986

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	4,020
Gains (losses) in Others	(33)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(771)
Operating profit in the consolidated statements of income	3,218

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	38,448	2,630	41,079	442	41,521
Inter-segment sales or transfers	14	—	14	67	81
Total	38,462	2,630	41,093	509	41,603
Segment income (loss)	6,178	122	6,301	(58)	6,242

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	6,301
Gains (losses) in Others	(58)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(1,045)
Operating profit in the consolidated statements of income	5,199

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses to the reportable segments.

(Notes to a significant change in shareholders' equity)

Not applicable

(Notes to assumption of going concern)

Not applicable

(Notes to quarterly consolidated statement of cash flows)

We did not prepare any quarterly consolidated statement of cash flows for the period under review. Shown below are depreciation and amortization expenses (including amortization expense of intangible fixed assets, excluding goodwill) and amortization expense of goodwill for the period under review.

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	2,004	2,233
Amortization of goodwill	303	237

3. Others

(1) Orders and Sales

Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	21,976	88.7	28,257	91.0	28,255	79.4
Machine Tools	2,429	9.8	2,420	7.8	7,028	19.8
Reportable segments subtotal	24,406	98.5	30,677	98.8	35,283	99.2
Other	371	1.5	373	1.2	288	0.8
Total	24,777	100.0	31,051	100.0	35,571	100.0

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	40,618	93.1	38,448	92.6	35,416	87.5
Machine Tools	2,464	5.6	2,630	6.3	4,659	11.5
Reportable segments subtotal	43,082	98.7	41,079	98.9	40,075	99.0
Other	557	1.3	442	1.1	389	1.0
Total	43,640	100.0	41,521	100.0	40,465	100.0

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	112,868	91.1	114,157	89.6	33,246	86.7
Machine Tools	8,900	7.2	11,093	8.7	4,825	12.6
Reportable segments subtotal	121,768	98.3	125,251	98.3	38,072	99.3
Other	2,120	1.7	2,136	1.7	273	0.7
Total	123,888	100.0	127,387	100.0	38,346	100.0

(2) Information on Disaggregation of Revenue from Contracts with Customers

Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	2,181	11,058	6,261	3,731	1,057	3,271	695	28,257
Machine Tools	451	117	106	1,417	195	129	2	2,420
Reportable segments subtotal	2,633	11,175	6,367	5,148	1,252	3,400	698	30,677
Other	371	—	1	—	—	—	—	373
Total	3,005	11,175	6,369	5,148	1,252	3,400	698	31,051
Ratio (%)	9.7	36.0	20.5	16.6	4.0	11.0	2.2	100.0

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	2,268	14,976	14,889	1,686	1,158	2,346	1,122	38,448
Machine Tools	987	304	83	1,032	171	45	5	2,630
Reportable segments subtotal	3,256	15,280	14,972	2,718	1,329	2,391	1,128	41,079
Other	439	0	1	—	—	—	—	442
Total	3,695	15,281	14,974	2,718	1,329	2,391	1,128	41,521
Ratio (%)	8.9	36.8	36.1	6.5	3.2	5.8	2.7	100.0

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	8,168	38,366	33,066	13,450	3,228	14,718	3,158	114,157
Machine Tools	3,170	610	552	5,298	660	785	16	11,093
Reportable segments subtotal	11,338	38,976	33,618	18,748	3,889	15,504	3,174	125,251
Other	2,127	2	6	—	—	—	—	2,136
Total	13,465	38,979	33,625	18,748	3,889	15,504	3,174	127,387
Ratio (%)	10.6	30.6	26.4	14.7	3.0	12.2	2.5	100.0

Note: Net sales are based on the locations of customers and classified by country or region.