



April 17, 2025

Company name:	AMADA CO., LTD.
Name of representative:	Takaaki Yamanashi, Representative Director, President (Securities code: 6113, TSE Prime Market)
Inquiries:	Kazuhiko Miwa, Director, Executive Officer, Executive General Manager of Finance Division
Telephone:	+81-463-96-1111

Notice Concerning Acquisition of Shares of Via Mechanics, Ltd. (to Make It a Subsidiary)

AMADA CO., LTD. (“AMADA”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to acquire all issued and outstanding shares of Via Mechanics, Ltd. (“Via Mechanics”) from funds managed by Advantage Partners, Inc. (“Advantage Partners”) and the other shareholder and make Via Mechanics a consolidated subsidiary, as described below (the “Share Acquisition”).

1. Reason for the Share Acquisition

The AMADA Group has set forth its “Long-term Vision 2030” describing its aspirations for the year 2030. The Group has also formulated its “Medium-term Business Plan 2025,” as a concrete action plan for the three fiscal years leading up to March 31, 2026, and is currently pursuing company-wide efforts to realize this plan.

As a manufacturer of metalworking machinery, AMADA positions the expansion into new areas utilizing its laser technology, which is its key asset, as one of the most important activities in its long-term growth strategy. Aiming to expand into new domains where high growth rates are expected, such as e-Mobility, semiconductors, and medical applications, AMADA has been exploring the potential of laser technology and the possibilities for business expansion utilizing this technology.

On the other hand, Via Mechanics has grown as a leading manufacturer of machining equipment both in Japan and overseas, leveraging its industry-leading technology and organizational capabilities that are able to respond to various machining needs with one-stop solutions, in the market for processing printed circuit boards and package substrates in the semiconductor sector, particularly in the high-end fields of highly productive drilling machines and ultra-precision laser processing machines.

AMADA has decided to acquire shares in Via Mechanics as it believes that its laser technology, which is its core

technology, along with its automation equipment, IoT-based service support and production supply systems, are highly compatible with Via Mechanics' laser drilling technology and high-speed and high-precision processing technologies. Furthermore, this acquisition is expected to help further enhance corporate value through the expansion of business opportunities by leveraging Via Mechanics' semiconductor customer base and the strengthening of business foundation.

The AMADA Group aims to foster a mutually complementary relationship between its automation solutions and Via Mechanics' drilling and ultra-precision laser processing machines that demonstrate the company's advanced technology. This is expected to significantly broaden the semiconductor customer base and facilitate investment in high-value-added products, including drilling and laser processing machines. By pursuing synergies between the two companies, AMADA intends to further solidify the Group's position and strive for sustainable growth while enhancing corporate value.

2. Overview of the subsidiary (Via Mechanics) subject to change

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(1)	Name	Via Mechanics, Ltd.		
(2)	Location	9- 32 Tamura-cho, Atsugi, Kanagawa		
(3)	Job title and name of representative	Hideaki Shimizu, Representative Director & CEO		
(4)	Description of business	Research and Development, Design, Manufacturing, Sales and Service of High-Precision Drilling and Laser Processing Machines for Semiconductor Package Substrates and Printed Circuit Boards		
(5)	Share capital	JPY301 million		
(6)	Date of establishment	August 17, 1968		
(7)	Major shareholders and ownership ratios	Advantage Partners Fund VI, ILP		55.14%
		APCP VI, L.P.		23.35%
(8)	Relationship between AMADA and said company	Capital relationship	None	
		Personnel relationship	None	
		Business relationship	None	
(9)	Consolidated operating results and consolidated financial positions of said company for the last three years			
	Fiscal year ended	March 2022	March 2023	March 2024
	Consolidated net assets	JPY14,092 mn	JPY22,179 mn	JPY20,620 mn
	Consolidated total assets	JPY 27,694 mn	JPY45,514 mn	JPY48,182 mn
	Consolidated net assets per share	JPY3,705	JPY5,832	JPY5,422
	Consolidated net sales	JPY27,848 mn	JPY50,762 mn	JPY43,292 mn
	Consolidated operating profit	JPY4,060 mn	JPY10,653 mn	JPY6,771 mn
	Consolidated ordinary profit	JPY3,540 mn	JPY10,226 mn	JPY6,262 mn
	Profit attributable to owners of parent	JPY9,695 mn	JPY7,595 mn	JPY4,327 mn
	Consolidated earnings per share	JPY2,549	JPY1,997	JPY1,138
	Dividend per share	—	—	JPY 2,297

3. Overview of the main counterparty (seller) to the Share Acquisition

(1)	Name	Advantage Partners Fund VI, ILP	
(2)	Location	4-1-28 Toranomom, Minato-ku, Tokyo	
(3)	Basis of establishment	Limited partnership under Japan's Limited Partnership Act for Investment	
(4)	Purpose of formation	Invest primarily in equity and equity-related securities issued by companies and other entities in Japan.	
(5)	Date of formation	March 25, 2020	
(6)	Total amount of investment commitment	JPY48,783 million	
(7)	Investors, investment ratio, and overview of investors	AP VI GP Partnership 1% Other investors consist of banks, insurance companies, pension funds, business companies, etc. Specific names and investment ratios of these investors will not be disclosed due to the seller's policy.	
(8)	Overview of operating partner	Name	AP VI GP Partnership
		Location	4-1-28 Toranomom, Minato-ku, Tokyo
		Job title and name representative	AP VI GP Co., Ltd. Its executive partner Taisuke Sasanuma, Representative Director
		Description of business	Operation and management of investment partnership assets
		Amount of investment commitment	JPY 483 million
(9)	Overview of Japanese agent	Name	-
		Location	-
		Job title and name of representative	-
		Description of business	-
		Share capital	-
(10)	Relationship between AMADA and said fund	Relationship between AMADA and said fund	None
		Relationship between AMADA and operating partners	None
		Relationship between AMADA and Japanese agent	None

(Note) In addition to the above, there are four affiliated funds of Advantage Partners and one individual shareholder as the counterparties to the share acquisition, but their details are omitted as they are of little importance.

4. Number of shares acquired, acquisition price, and shareholding before and after acquisition

(1)	Number of shares held before the acquisition	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)
(2)	Number of shares to be acquired	3,923,680 shares (Number of voting rights: 39,236)
(3)	Acquisition price	JPY 51 billion Advisory fees and other related costs have not been determined yet and are not included in the above price.
(4)	Number of shares held after the acquisition	3,923,680 shares (Number of voting rights: 39,236) (Percentage of voting rights held: 100.0%)

(Note) Although there are potential shares held by minority shareholders other than Advantage Partners Fund VI, ILP, the potential shares will be converted into common shares and such common shares will be acquired by AMADA by the date of execution of the share transfer. Therefore, "(2) Number of shares to be acquired" and "(4) Number of shares held after the acquisition" include the number of common shares after the conversion.

5. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	April 17, 2025
(2)	Date of conclusion of the agreement for the Share Acquisition	April 17, 2025
(3)	Date of closing of the Share Acquisition	July 2025 (scheduled)

(Note) The closing of the Share Acquisition is subject to the completion of Japan's antitrust clearance and other regulatory approvals. The above dates are subject to change due to any delays in these procedures or for other reasons.

6. Future outlook

Via Mechanics will become a consolidated subsidiary of AMADA from the second quarter of the fiscal year ending March 2026 as a result of the Share Acquisition.

The impact of the Share Acquisition on AMADA's consolidated financial results is currently under review. AMADA will promptly announce any matter that may have an impact on its financial results.



Acquisition of Via Mechanics


Growing Together with Our Customers

Full-scale entry into the semiconductor market and
co-creation of new laser processing technologies

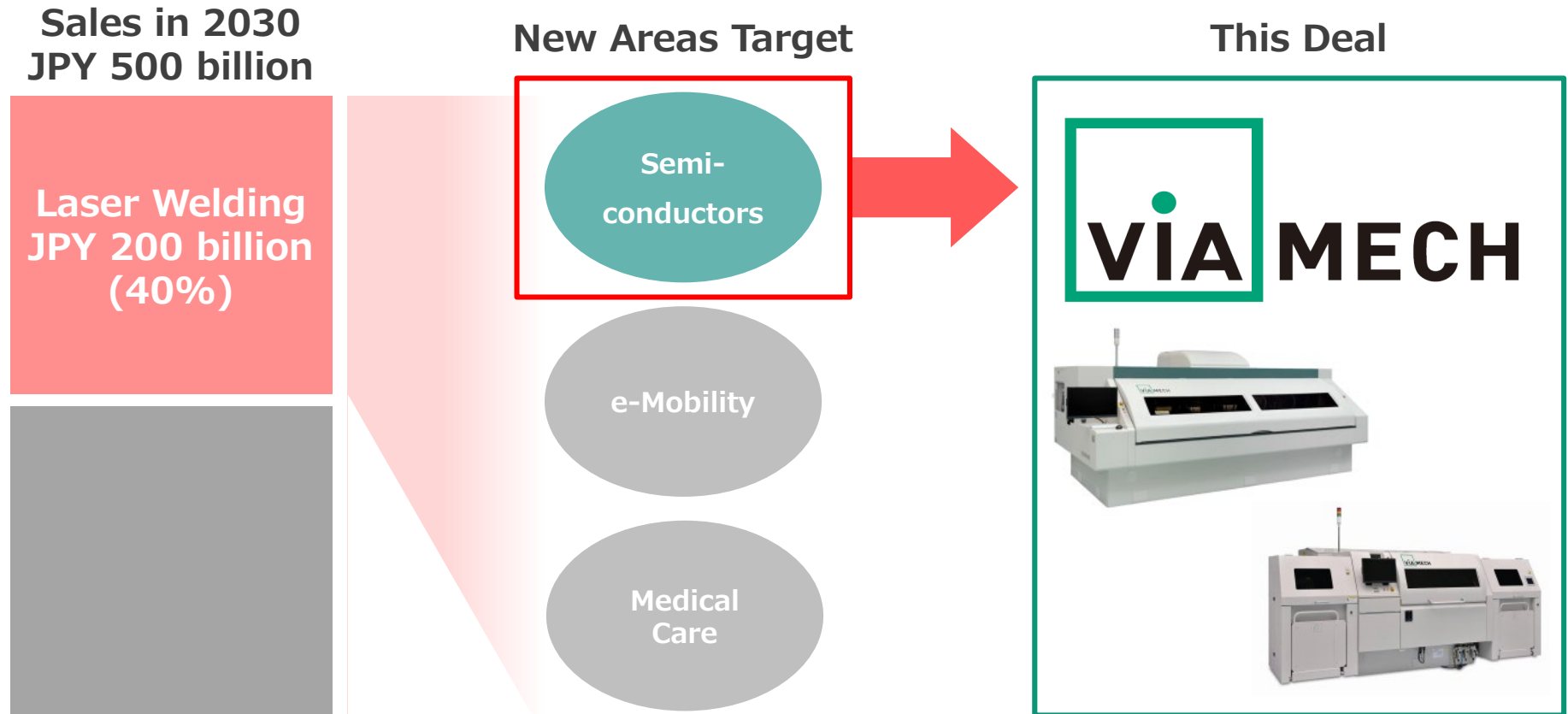
AMADA CO., LTD.

Takaaki Yamanashi, Representative Director, President

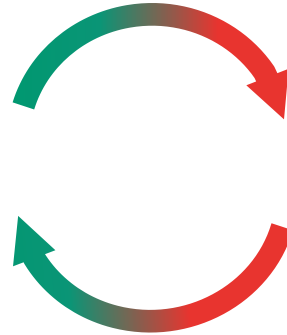
April 17, 2025

A full-page background image showing a view of Earth from space. The sun is rising over the horizon, creating a bright orange and yellow glow. The Earth's surface is visible with clouds and landmasses. The sky is dark with many stars.

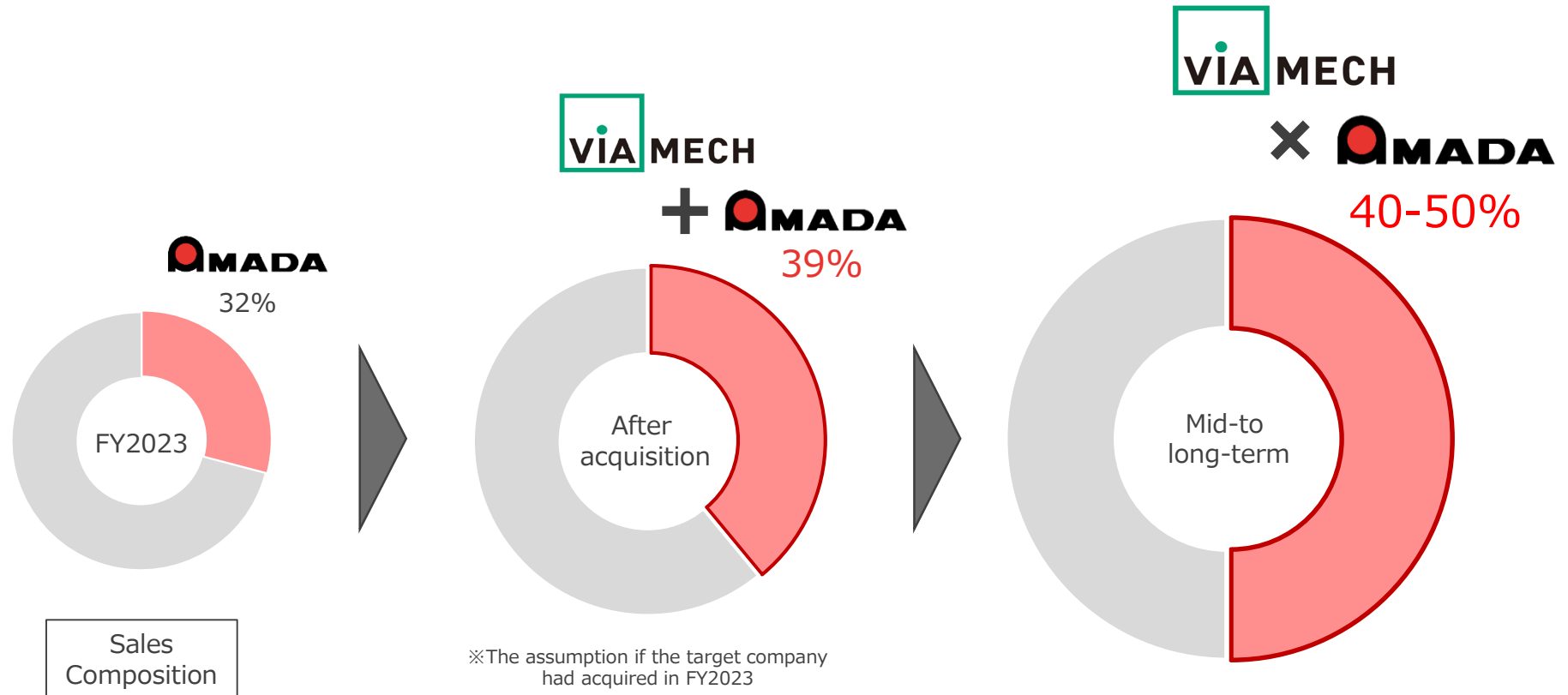
Advancing to a New Stage with Laser Technology



**Based on laser technology,
we will enter into the semiconductor industry, one of the new areas
targeted in the mid-term management plan**



**By leveraging the strengths of both,
we will contribute to the development of the semiconductor industry**



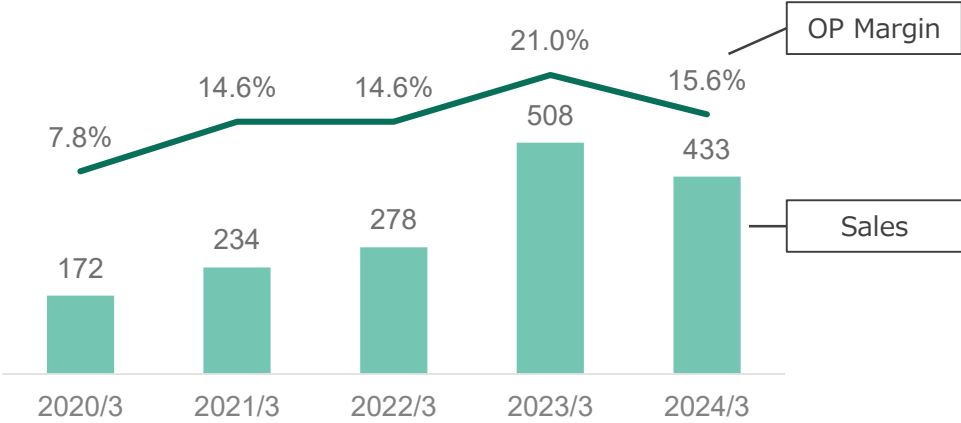
**Maximize synergies with Via Mechanics
to expand laser business as a core segment contributing 40-50% of
overall company sales in the mid-to long-term**

World's Leading Manufacturer of Substrate Hole-Drilling Equipments

Company Profile

Name	Via Mechanics Co., Ltd.
Representative	Hideaki Shimizu, Representative Director & CEO
Establishment	August 1968
Headquarter	9-32 Tamura-cho, Atsugi-Shi, Kanagawa, Japan
Business Description	R&D, design, manufacturing, sales, and service of high-precision mechanical drilling machines and laser processing machines for semiconductor substrates of package and PCB
# of employees	562 (24/3, consolidated)

Financial Highlights (JPY 100 million, %, Consolidated)



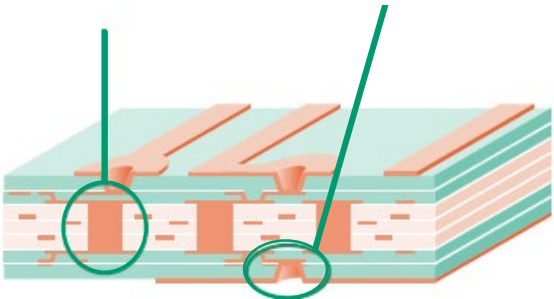
Product Overview

Mechanical Drilling Machines



Drilling

Laser Processing



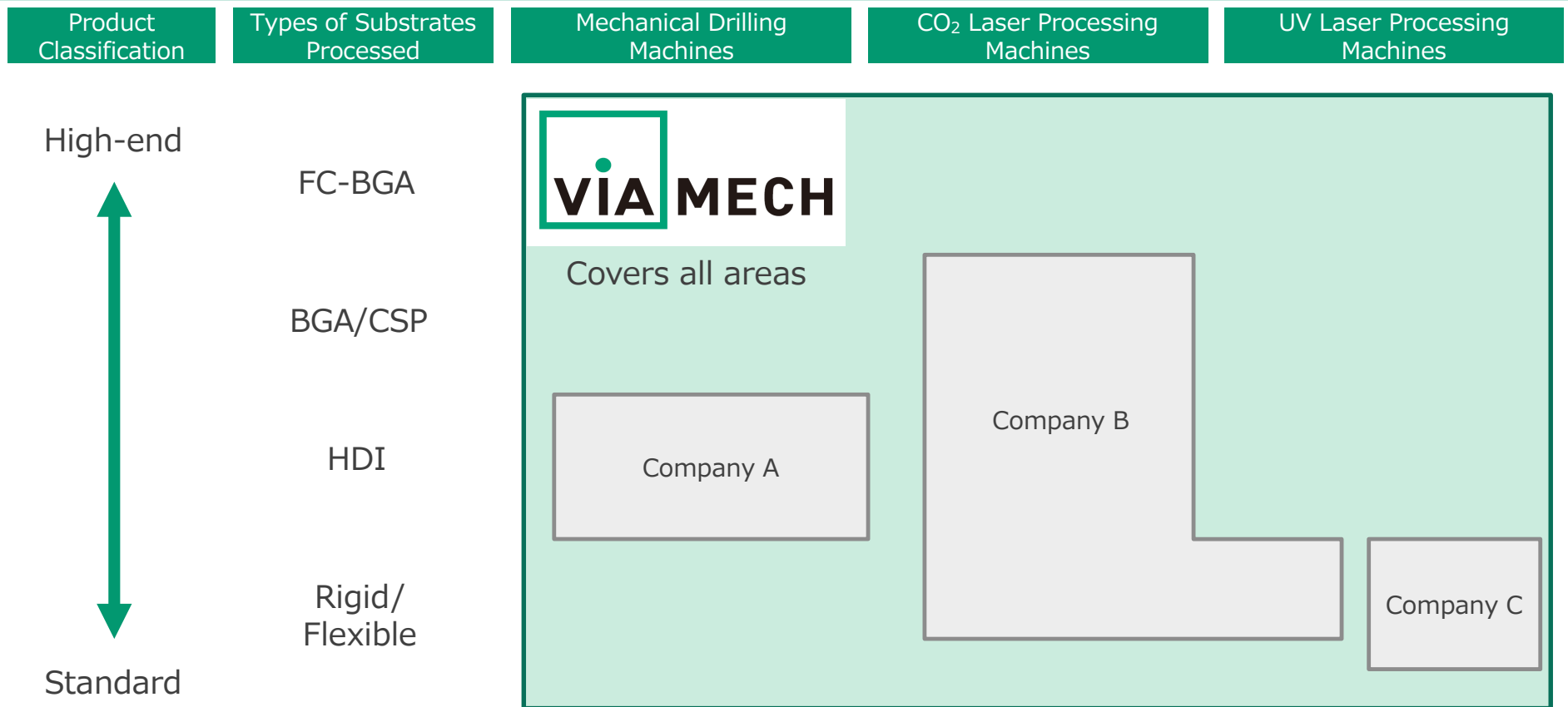
PCB Image

Laser Processing Machines



Wide lineup of drills and lasers (CO₂, UV) enables Via Mechanics to offer one-stop solution tailored to customer needs

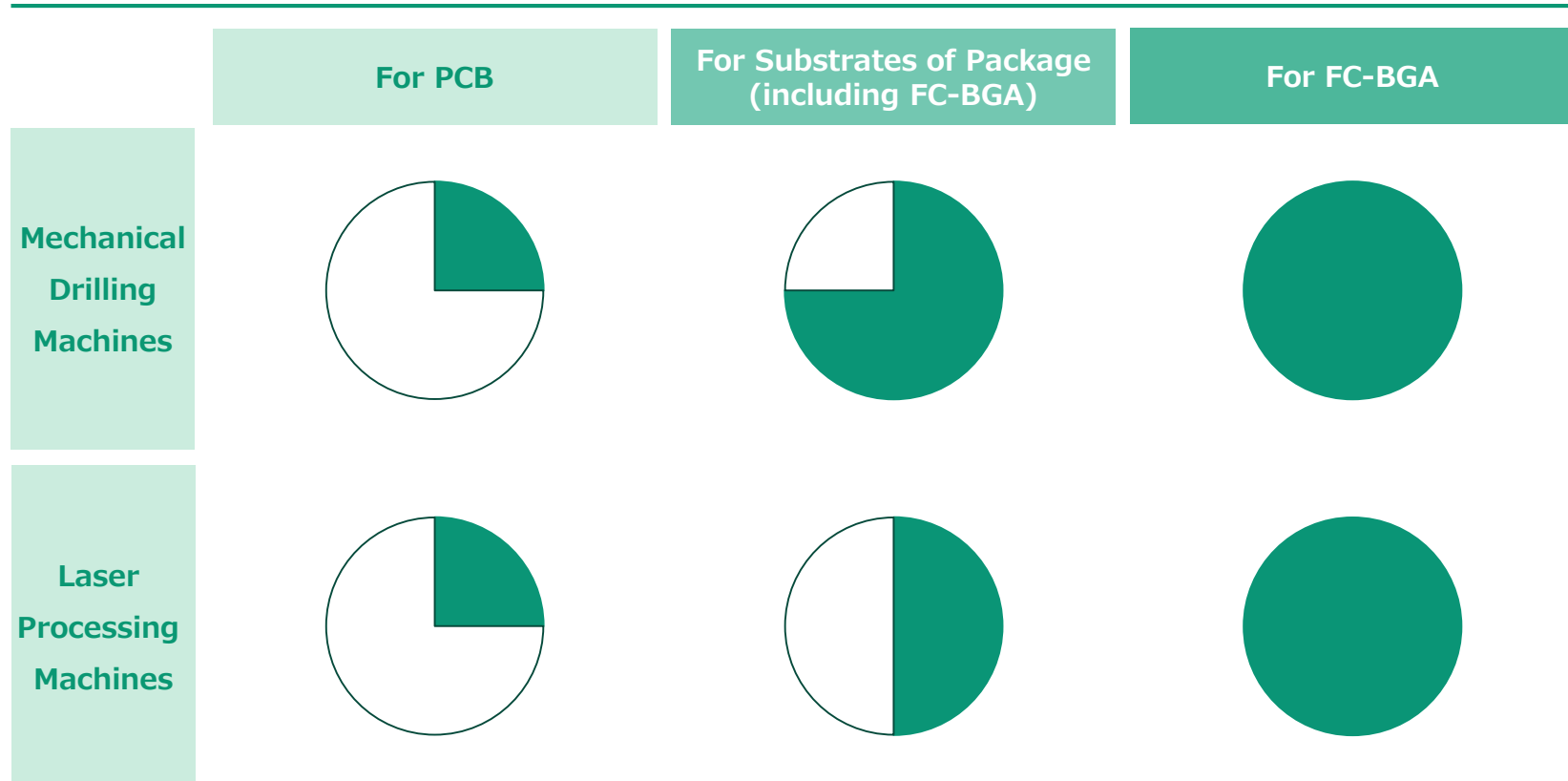
Equipment Lineups of Major Substrate Hole-Drilling Equipment Manufacturers¹(image)



1. This image is based on our original analysis, and may not accurately indicate actual lineups

By providing customers and markets with world-class technology,
they secure dominant shares in the high-end market

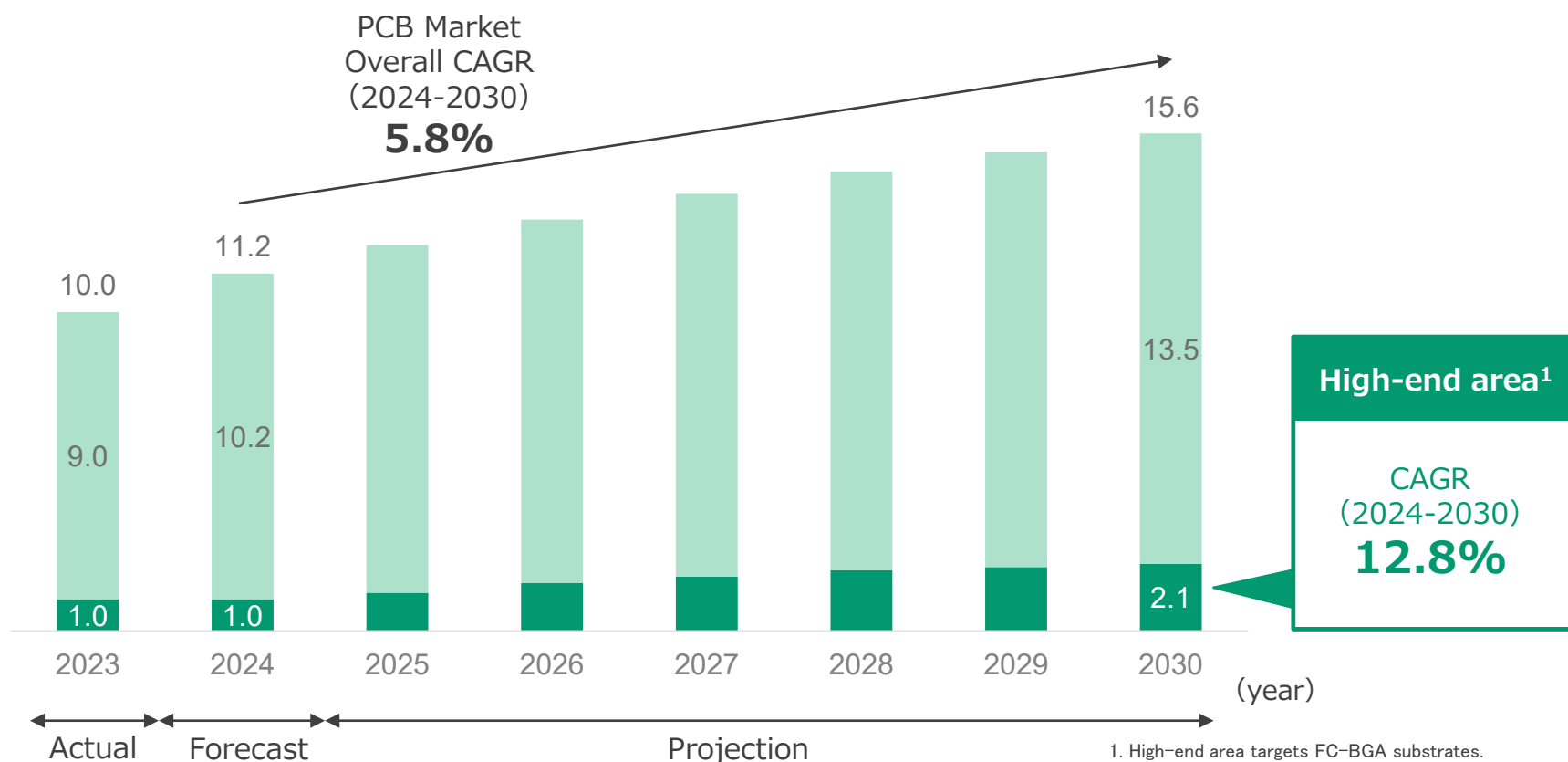
Market Share (image)



 : Share and positioning of Via Mechanics (on a 4-point scale, green indicates Via mechanics)

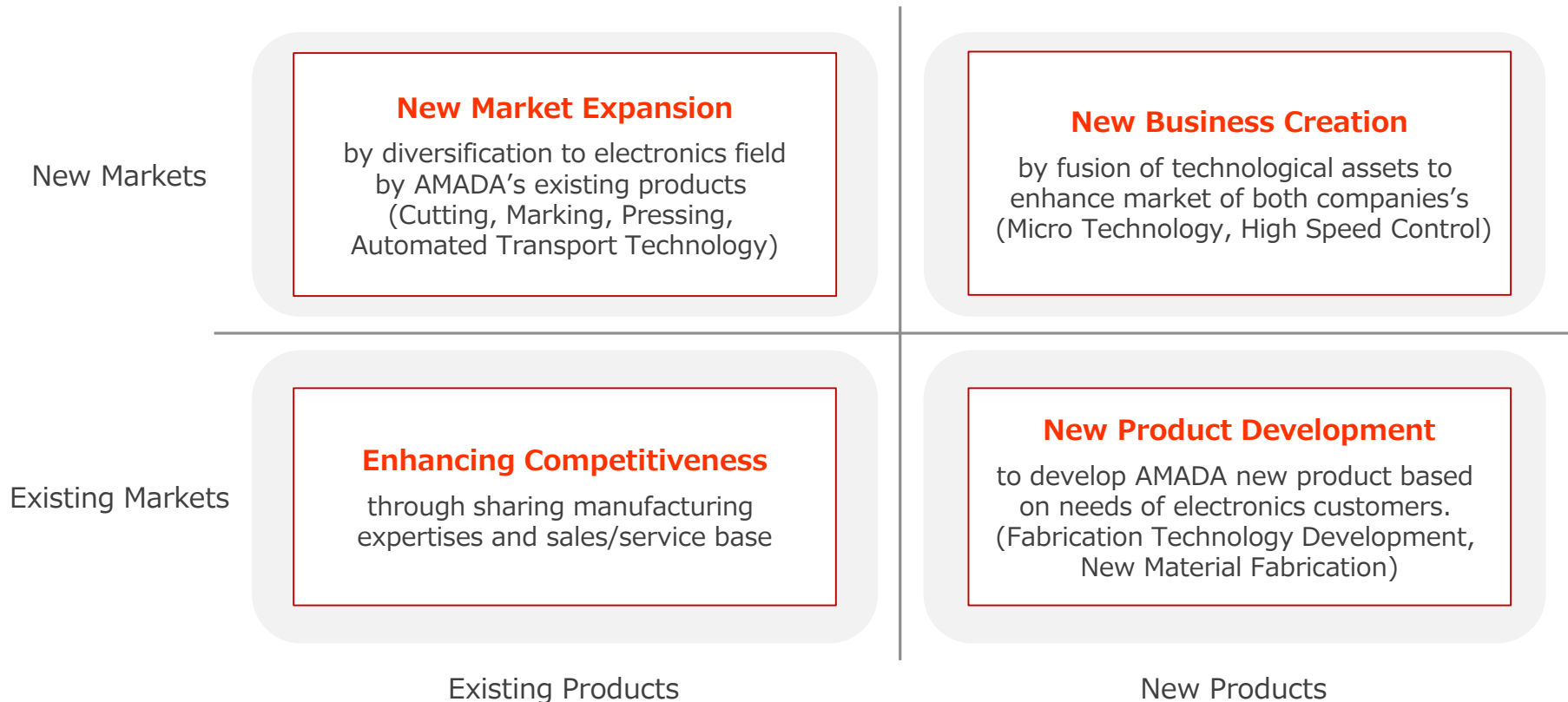
With growing data volumes, mid- to long-term growth is expected for the PCB market, especially in the high-end areas for AI servers

PCB Market Trends (2023-2030, JPY 1trillion)



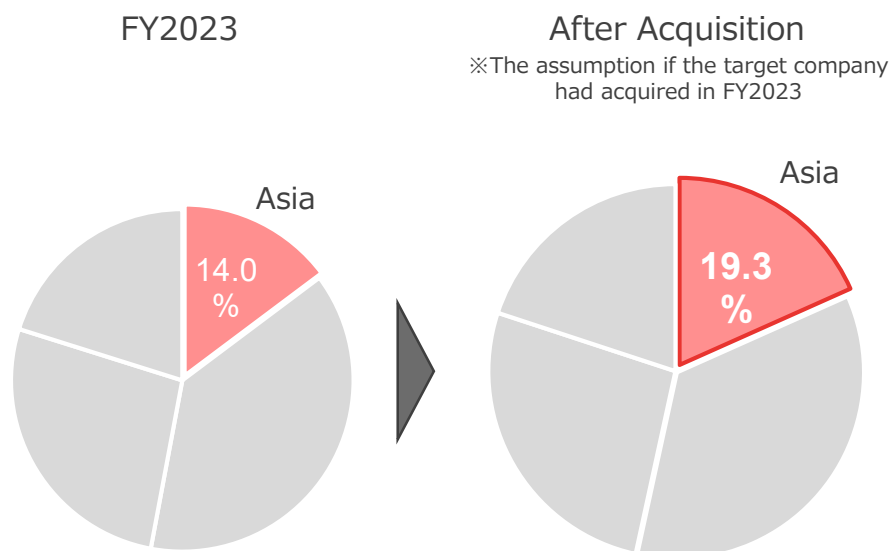
Sources: Fuji Chimera Research Institute, inc. "2024 Electronics New Materials Handbook"
(Translated from Japanese)

Aiming to create businesses by leveraging synergies and utilizing technologies not only in existing areas, but also in new areas



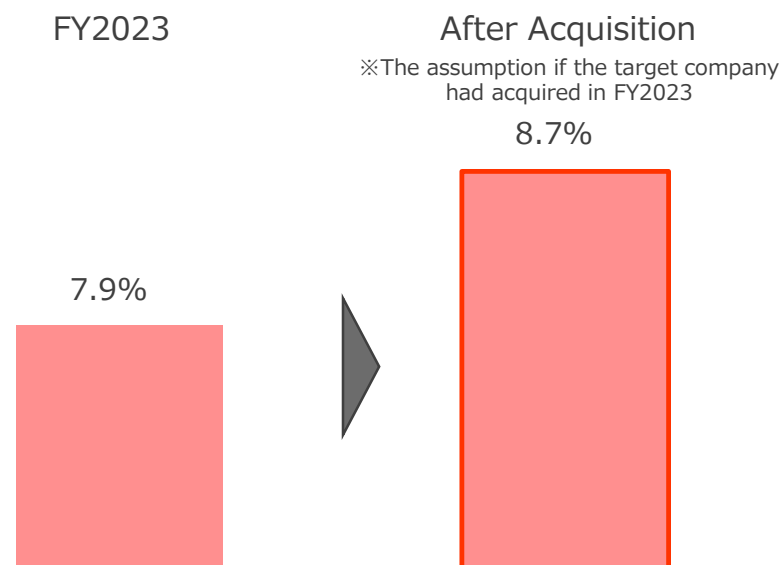
Through the acquisition, we will expand in the growing Asian market, enhance the enterprise value, and contribute to the society

The Proportion of Consolidated Sales Contributed by Business in Asia



The proportion of sales to Asia
+5.3%

Impact on Consolidated ROE



Consolidated ROE
+0.8%

Target Company	Via Mechanics Co., Ltd.
Acquisition Price	JPY 51 billion (Advisory fees and other related costs have not been determined yet and are not included in the price)
Structure	Acquisition of 100% shares for cash consideration
Funding	Acquisition funds will be fully borrowed
Schedule	2025/4/17 Signing of the stock purchase agreement July 2025 Closing (scheduled)



This document, presentation, and responses during the Q&A session may include forward-looking statements and strategies that are based on the judgment of our management using information currently available.

These statements and comments based on future projections do not guarantee actual results, and please be aware that actual outcomes may differ due to various factors, such as fluctuations in product demand, exchange rates, and interest rates.