

Consolidated Financial Results for the Six Months Ended September 30, 2025

November 19, 2025

SHIBAURA MACHINE CO., LTD.

Consolidated Financial Results Overview for the Six Months Ended September 30, 2025

- 1) Comparison with Forecast
- 2) Year-on-Year Comparison

<Terminology annotations in the main story>

Injection: Injection molding machines	(Metal & Plastics Industrial Machine Segment)
Die Casting: Die casting machines	(Metal & Plastics Industrial Machine Segment)
Extrusion: Extrusion machines	(Metal & Plastics Industrial Machine Segment)
Machine tools: Large machine tools	(Machine Tools Segment)
Precision: High-precision machine tools	(Machine Tools Segment)
Control: Control systems	Segment

*The "BSF" used in the main story refers to "LiB separator film production lines for lithium-ion batteries".

Performance Summary (vs. Forecast)

Shibaura Machine

(Unit: 100 million yen)

	Q2 FY2025 Results (A)	Q2 FY2025 Forecast (Announced on May 12,2025) (B)	Change (A-B)
Net sales	676	700	- 24
Operating profit	20	22	- 2
Profit ratio	3.0%	3.1%	- 0.1pt
Ordinary profit	24	21	+3
Profit ratio	3.6%	3.0%	+0.6pt
Net profit attributable to owners of parent	17	16	+1
Profit ratio	2.6%	2.3%	+0.3pt
Orders received	492	660	- 168
Exchange rate (USD)	149 yen	145 yen	

Generally in line with forecast

The "BSF" is expected to be ordered in Q3

- **Net sales, Operating Profit, Ordinary Profit, Net Profit :**
Generally in line with forecast.
 - Net sales fell short of the target.
 - As sales volume fell short of the target, operating profit also fell short.
 - Profits improved due to the impact of exchange rates, and we achieved our targets for ordinary profit and net profit.
- **Orders received : The "BSF" in extrusion machines, which was planned for the first half of the year, is expected to be ordered in Q3.**

Performance Summary (Year-on-Year)

Shibaura Machine

(Unit: 100 million yen)

	Q2 FY2025 Results (A)	Q2 FY2024 Results (B)	Change (A)-(B)
Net sales	676	868	- 192
Operating profit	20	84	- 64
Profit ratio	3.0%	9.7%	- 6.7pt
Ordinary profit	24	80	- 56
Profit ratio	3.6%	9.2%	- 5.6pt
Net profit attributable to owners of parent	17	85	- 68
Profit ratio	2.6%	9.9%	- 7.3pt
Orders received	492	490	+2
Exchange rate (USD)	149 yen	143 yen	

*Exchange rate sensitivity on operating profit (USD)

Approximately 100 million yen per 1 yen

(Profits will increase with yen's depreciation)

Decreased Revenue and Profits Year-on-Year

■ Net sales

- Despite increases in sales of injection molding machines, machine tools, etc., overall sales decreased due to a decline in sales of the "BSF" in extrusion machines in China.

Increased Segment : Machine tools

Decreased Segments : Metal & plastics industrial machine

(Injection and Die Casting : Increase, Extrusion : Decrease)

Control Systems

■ Operating Profit, Ordinary Profit, Net Profit

- Operating profit and ordinary profit decreased due to sales reduction, etc.
- Net profit decreased due to a decrease in sales volume and a reactionary decrease in gains on the sale of fixed assets (land) recorded in the previous fiscal year.

■ Orders Received

- Despite a decrease in extrusion molding machines, overall orders received increased slightly due to increases in injection molding machines, die casting machines, and machine tools.

Increased Segment : Machine tools

Decreased Segments : Metal & plastics industrial machine

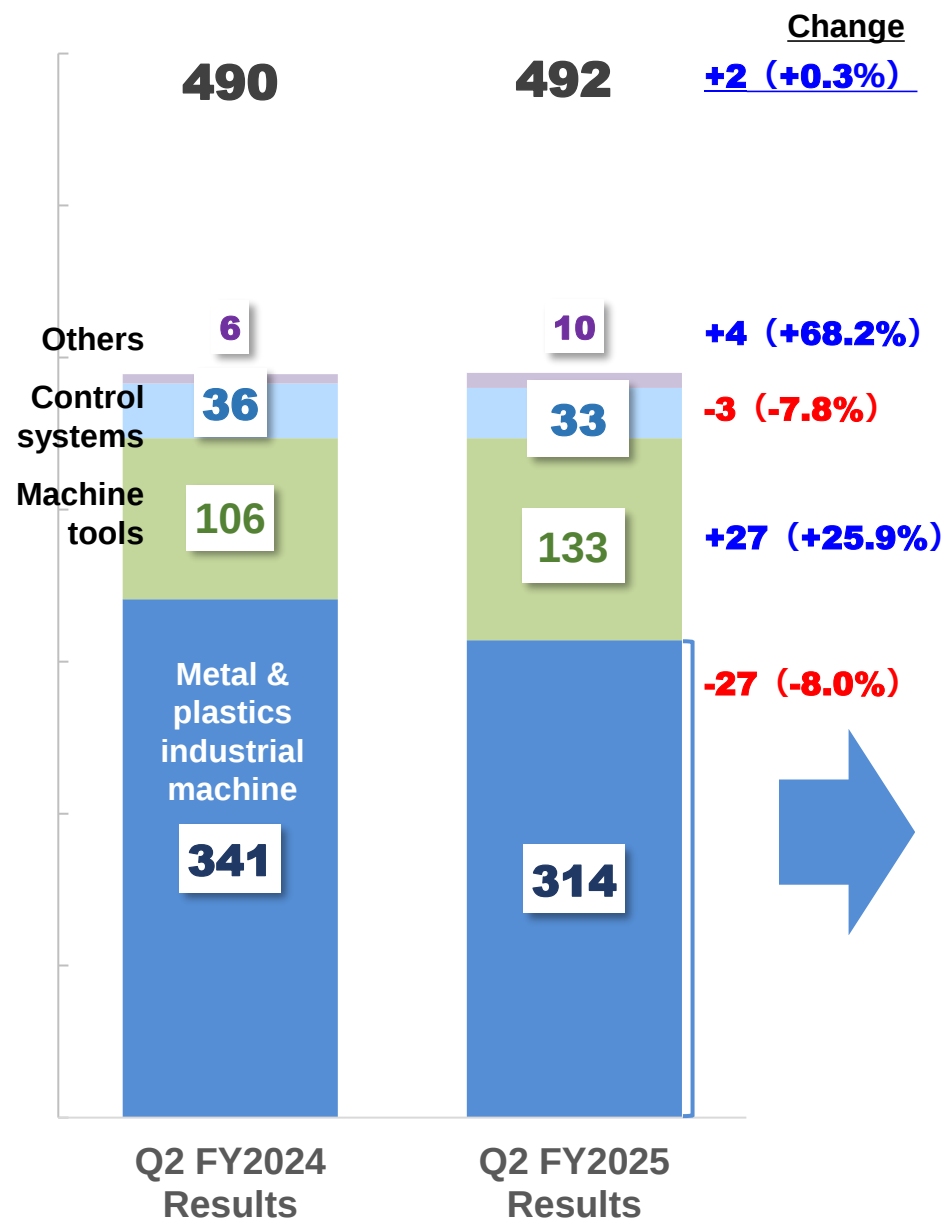
(Injection and Die Casting : Increase, Extrusion : Decrease)

Control Systems

Orders Received (By Segment)

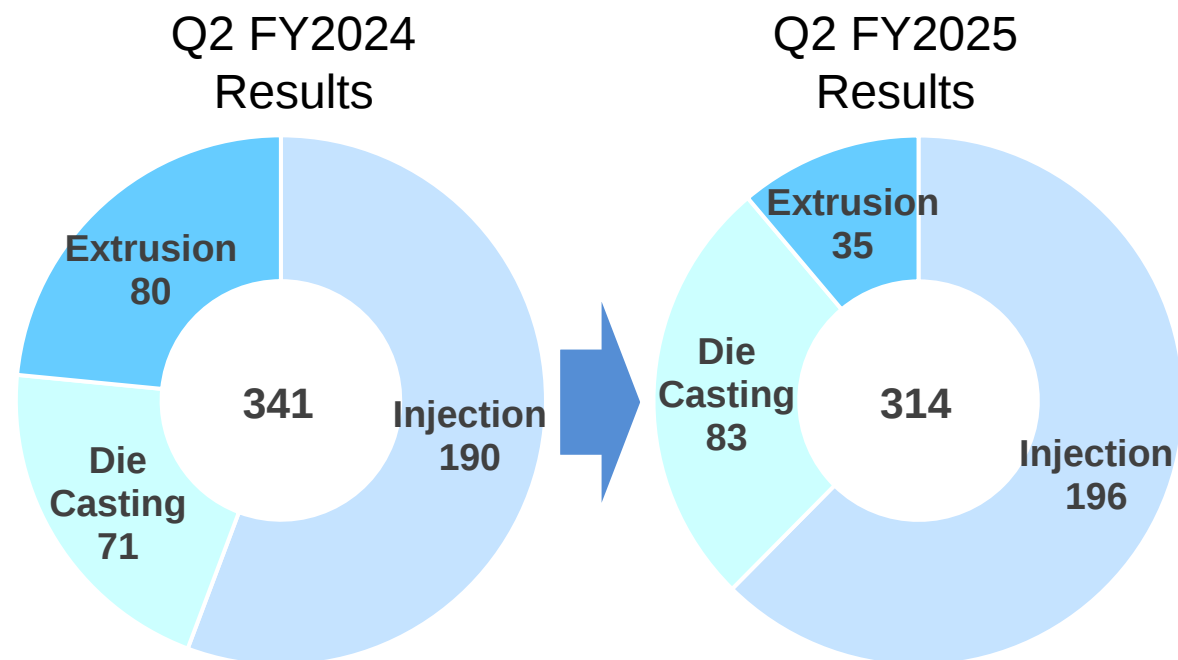
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

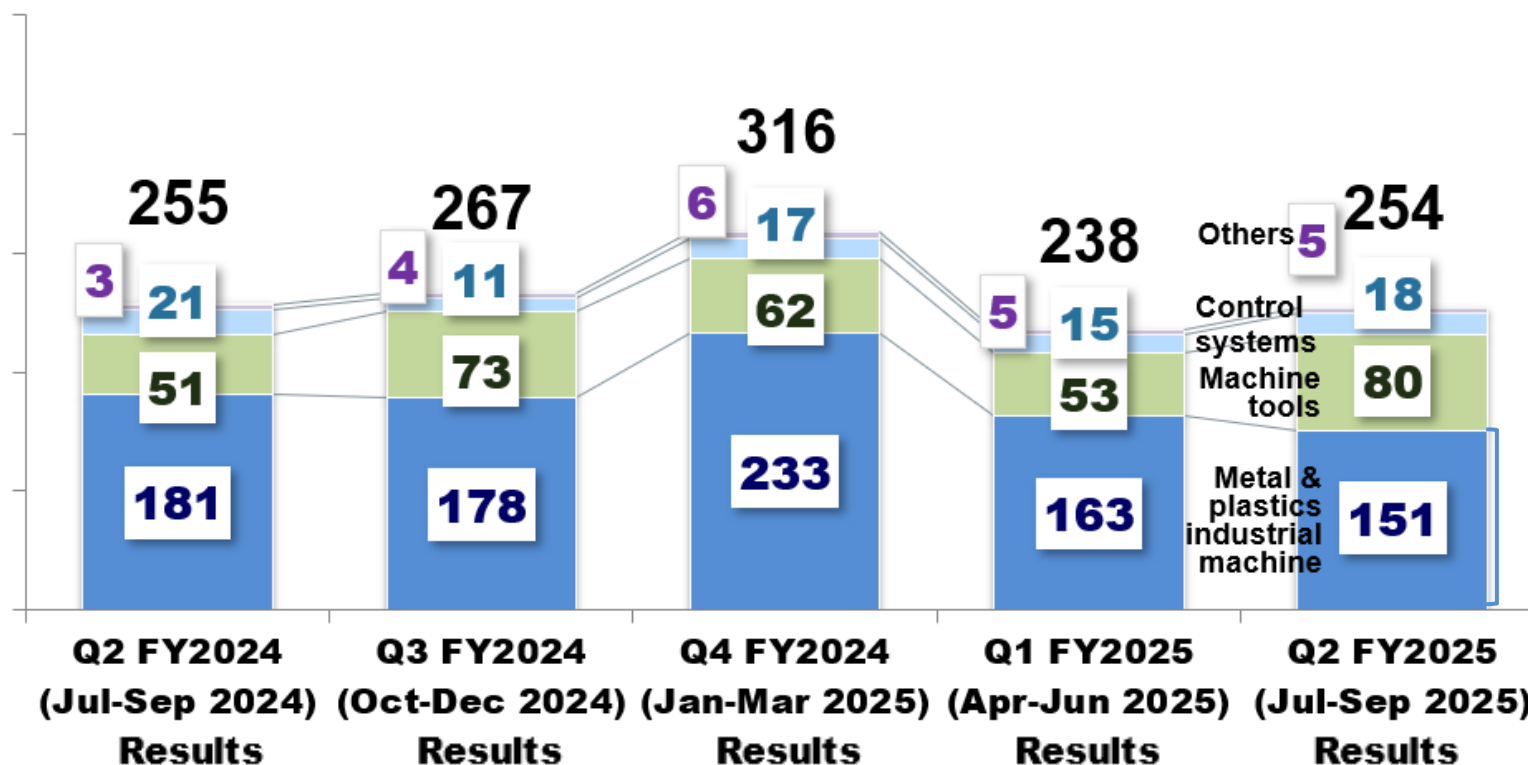
Breakdown of Metal & Plastics Industrial Machine



Trends of Orders Received (By Segment)

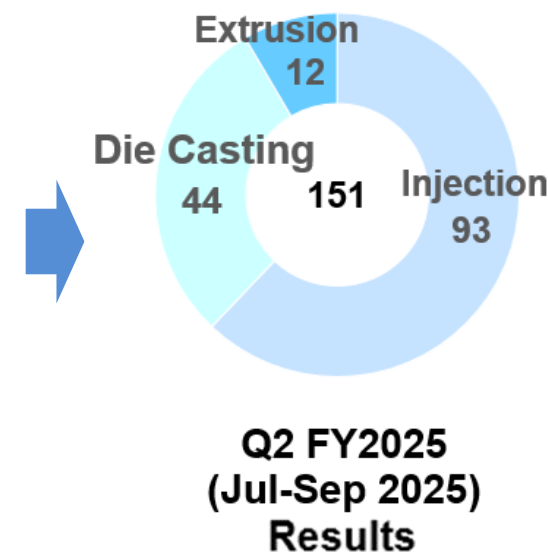
Shibaura Machine

(Unit: 100 million yen)



Breakdown of Metal & Plastics Industrial Machine

(Unit: 100 million yen)



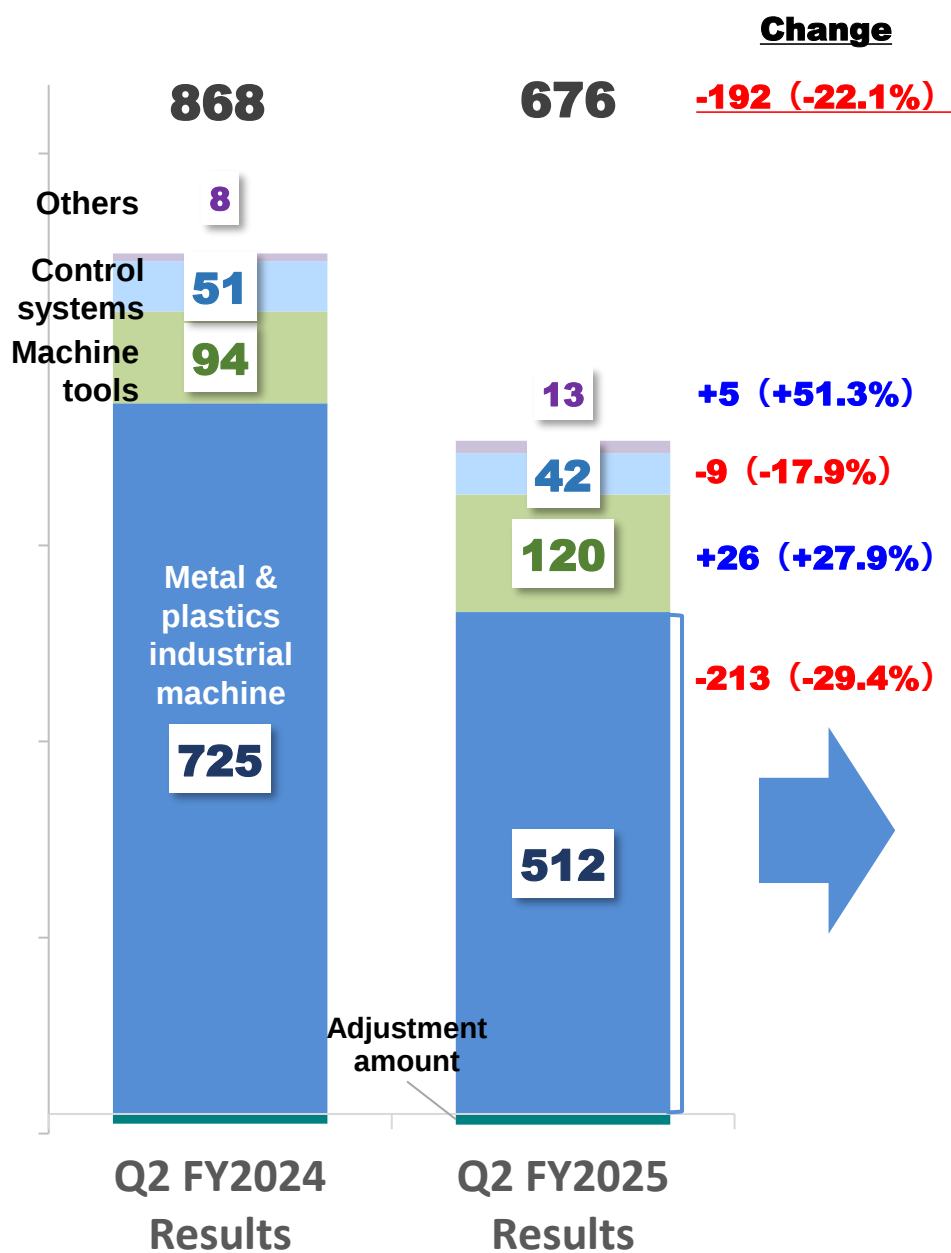
Current Orders

- Injection and Die Casting: Despite the US agreement on mutual tariffs, capital investment remains on hold. Low investment due to stagnant auto market.
- Extrusion: Orders received for the "BSF" are delayed.
- Machine Tools: Demand is strong for energy, aerospace, and domestic shipbuilding.
- Precision: Demand for vehicle-mounted optical molds is strong, and demand for optical communications is strong due to the expansion of demand for large servers.
- Control: Demand for industrial robot in China is low.

Net Sales (By Segment)

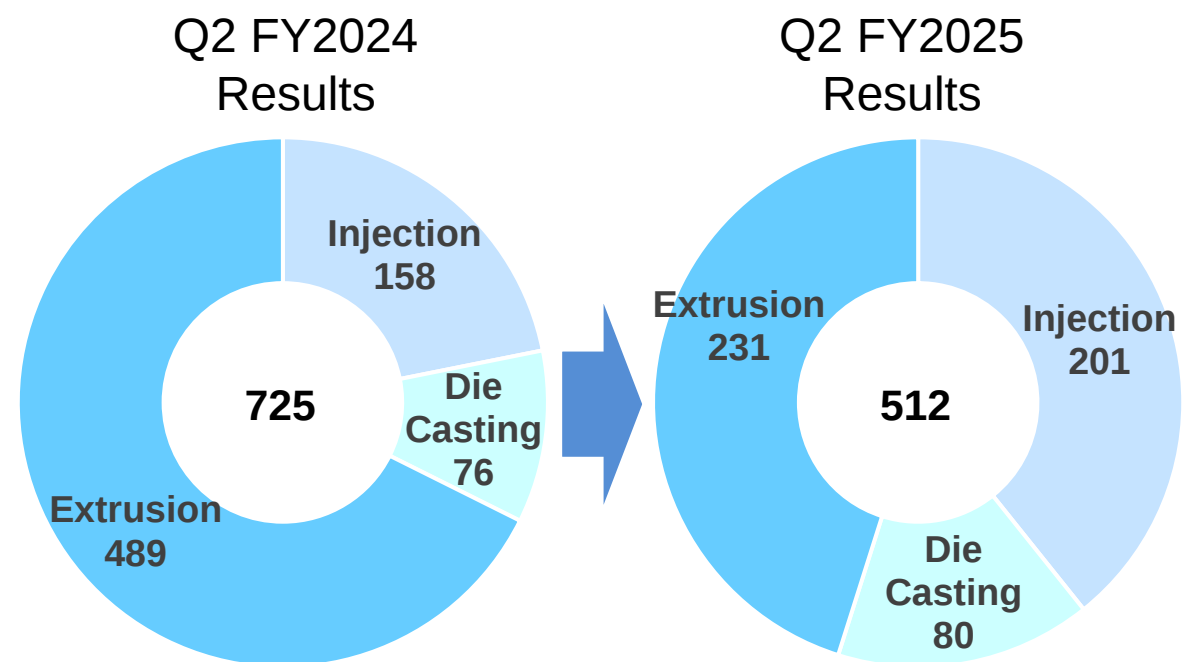
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

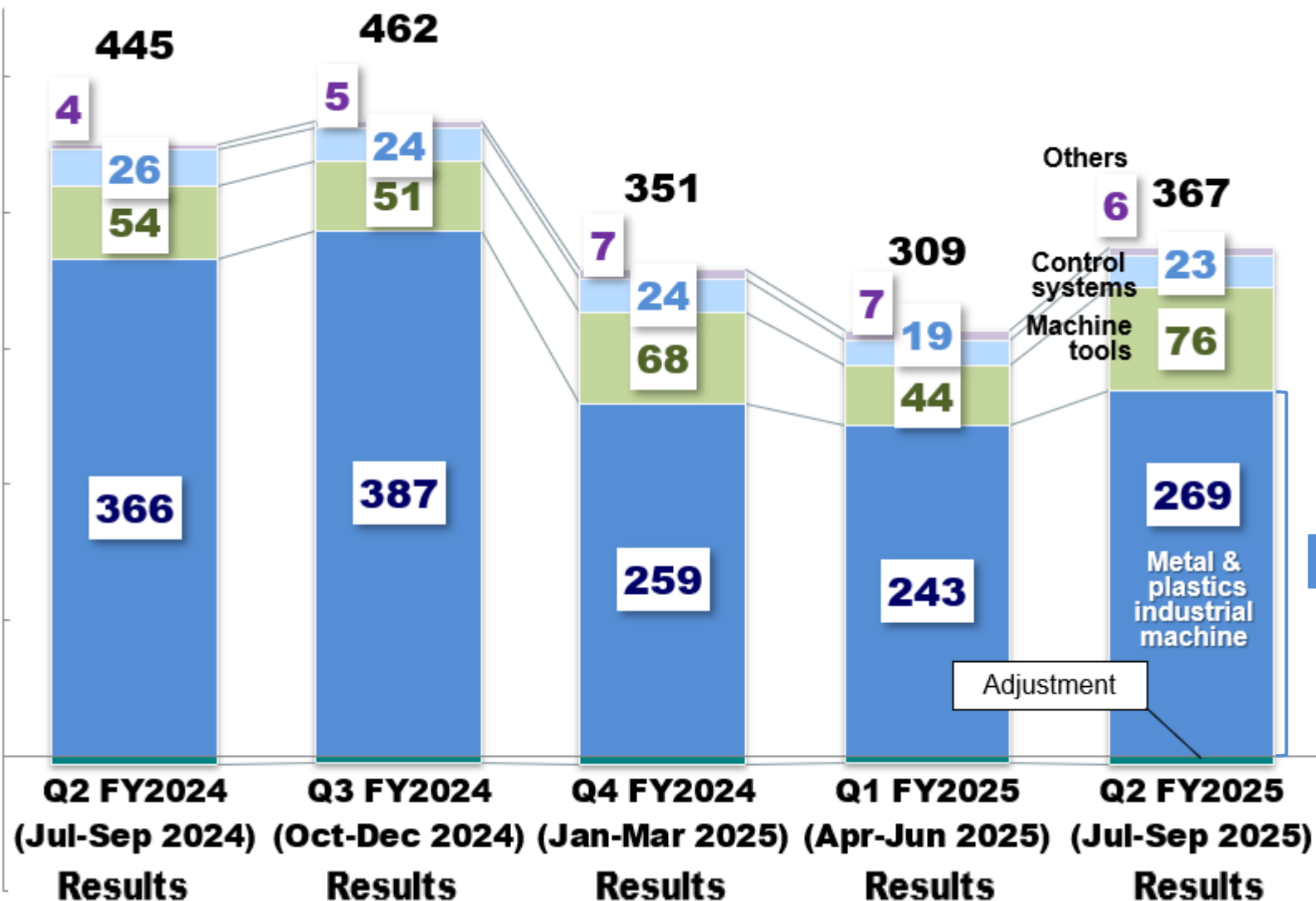
Breakdown of Metal & Plastics Industrial Machine



Trends of Net Sales (By Segment)

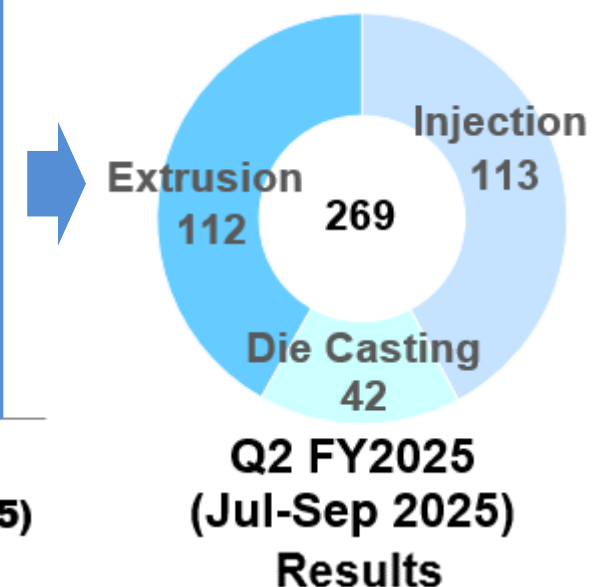
Shibaura Machine

(Unit: 100 million yen)



Breakdown of Metal & Plastics Industrial Machine

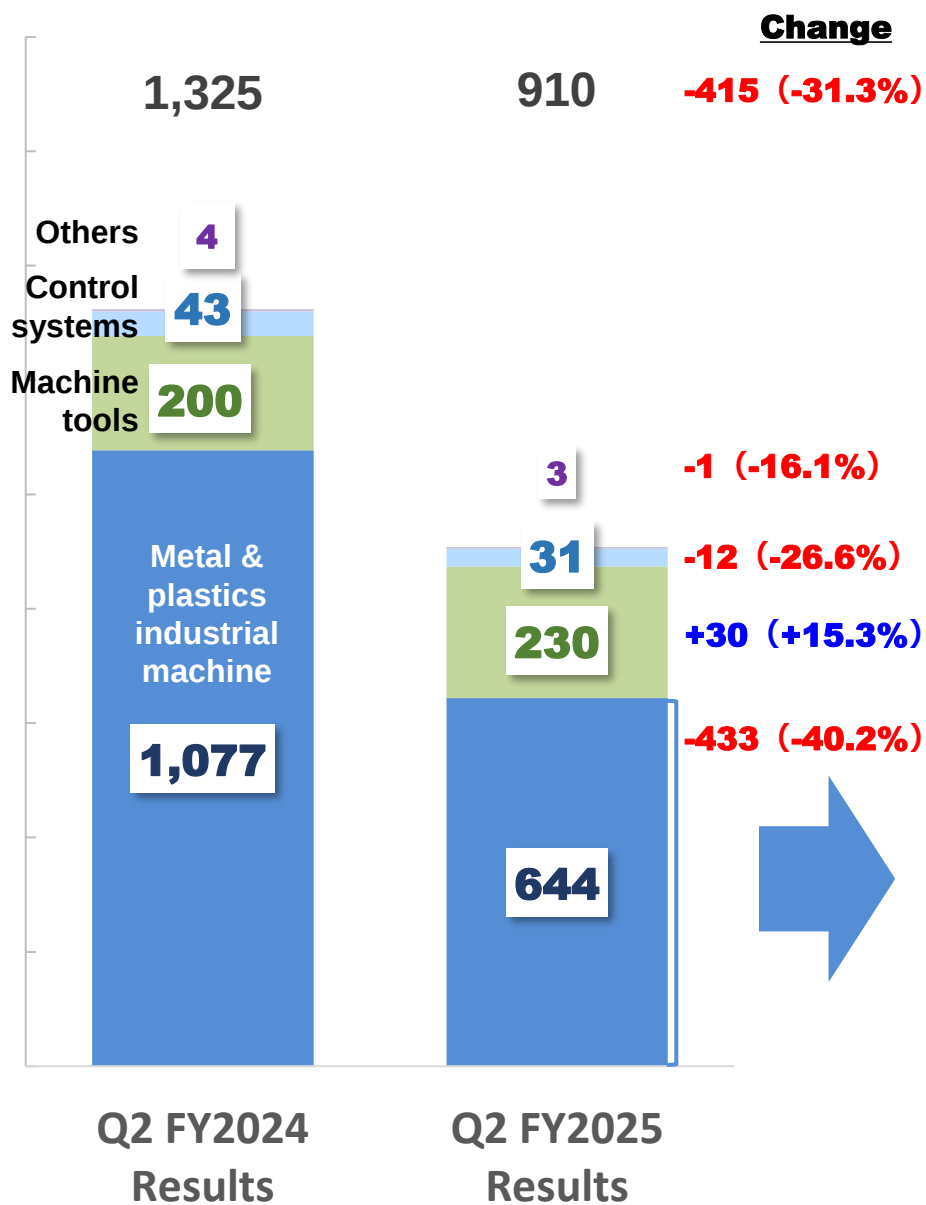
(Unit: 100 million yen)



Order Backlog (By Segment)

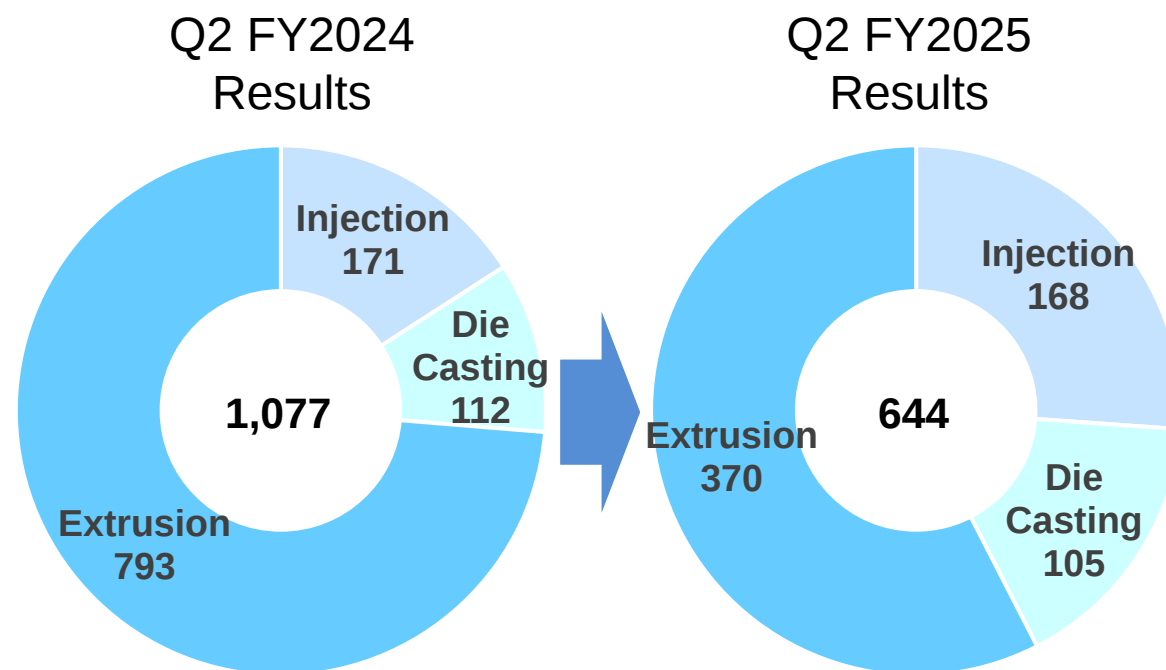
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

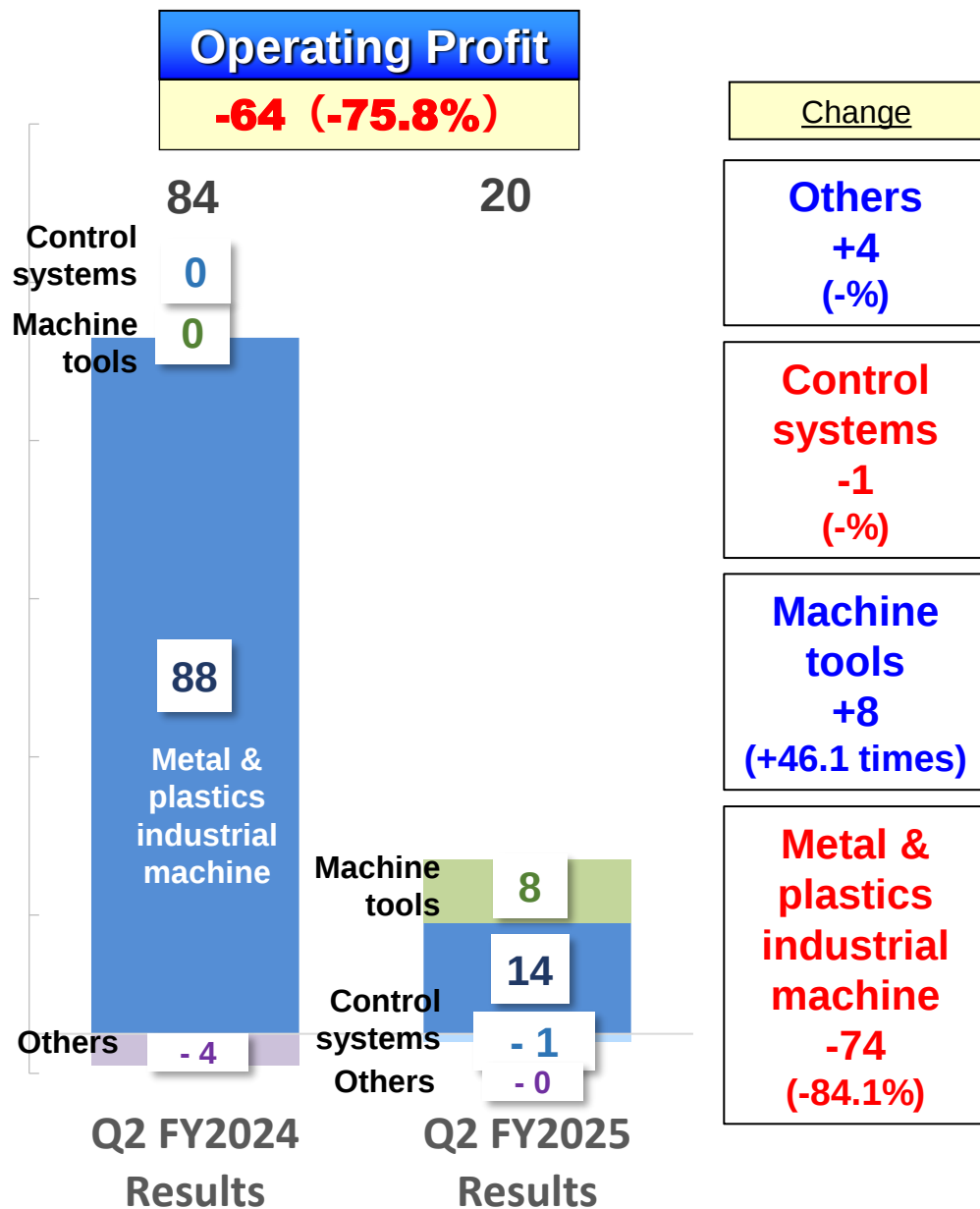
Breakdown of Metal & Plastics Industrial Machine



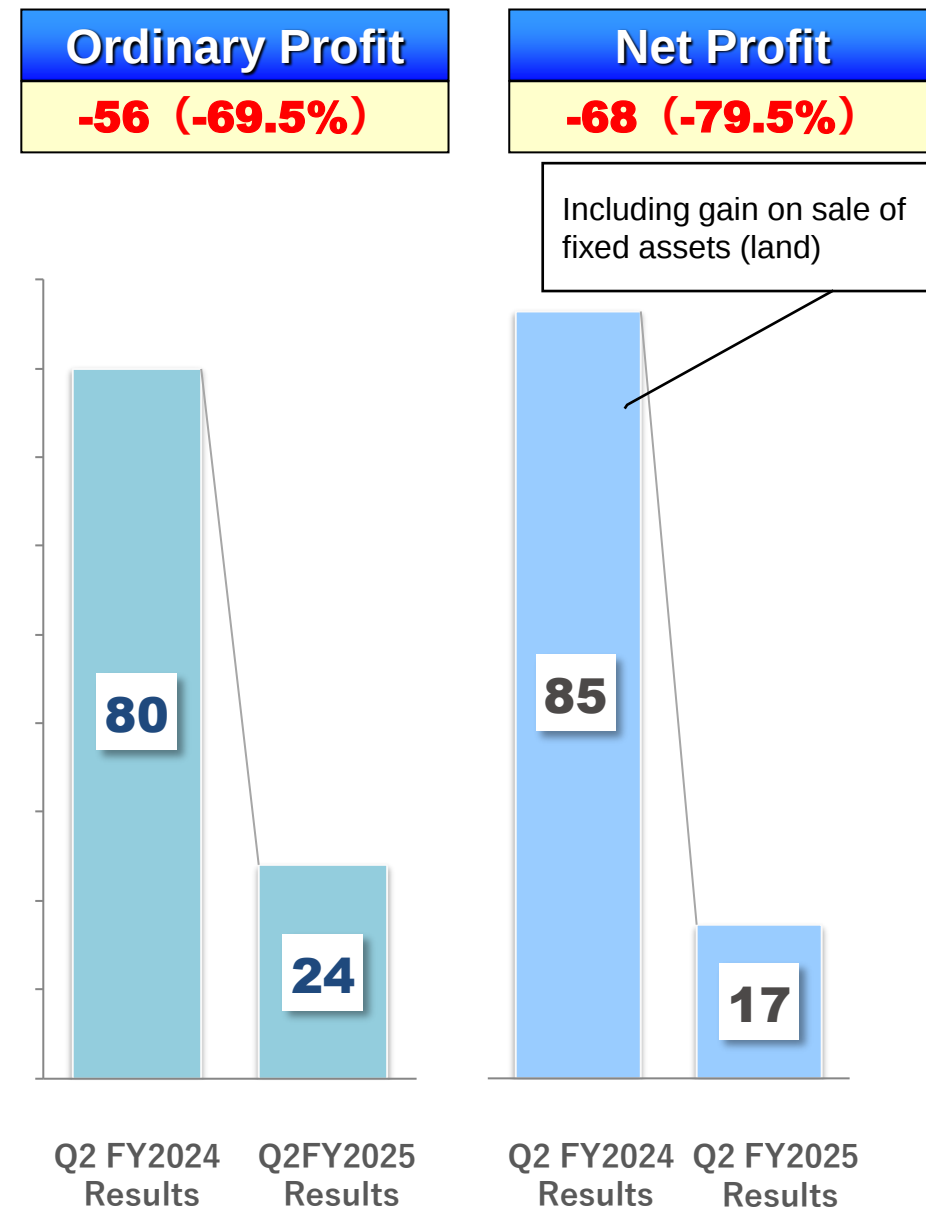
Operating Profit (By Segment), Ordinary Profit, Net Profit

Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)



(Metal & Plastics Industrial Machine) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Injection molding machines, die casting machines, extrusion machines, etc.)

	Q2 FY2025 Results	Q2 FY2024 Results	Amount Change	Percentage Change
Net Sales	512	725	- 213	- 29.4%
Operating Profit	14	88	- 74	- 84.1%
Profit Ratio	2.7%	12.2%	—	- 9.5pt

Performance Factor Analysis

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Positive Factors

- Injection: Increase for automobile and containers, etc. in North America and Southeast Asia.
- Die Casting: Increase for automobile in Korea, North America, and Southeast Asia.

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Negative Factors

- Extrusion: Decrease in the "BSF" in China.

(Machine Tools) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Machine tools, high-precision machine tools, etc.)

	Q2 FY2025 Results	Q2 FY2024 Results	Amount Change	Percentage Change
Net Sales	120	94	+26	+27.9%
Operating Profit	8	0	+8	+ 46.1times
Profit Ratio	7.2%	0.2%	—	+7.0pt

Performance Factor Analysis



Positive Factors

- Machine Tools: Increases for industrial machinery in Japan, aerospace in North America, and energy in India. Improve operating profit ratio.
- Precision: Increased for optical communications due to expanding demand for large servers in Japan and China, and for semiconductors in Japan.



Negative Factors

- Machine Tools: Decrease in China.

(Control Systems) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Industrial robots, electronic control systems, engineering solutions, etc.)

	Q2 FY2025 Results	Q2 FY2024 Results	Amount Change	Percentage Change
Net Sales	42	51	- 9	- 17.9%
Operating Profit	- 1	0	- 1	—
Profit Ratio	- 4.6%	0.8%	—	- 5.4pt

Performance Factor Analysis



Positive Factors

- Engineering solutions reinforce.



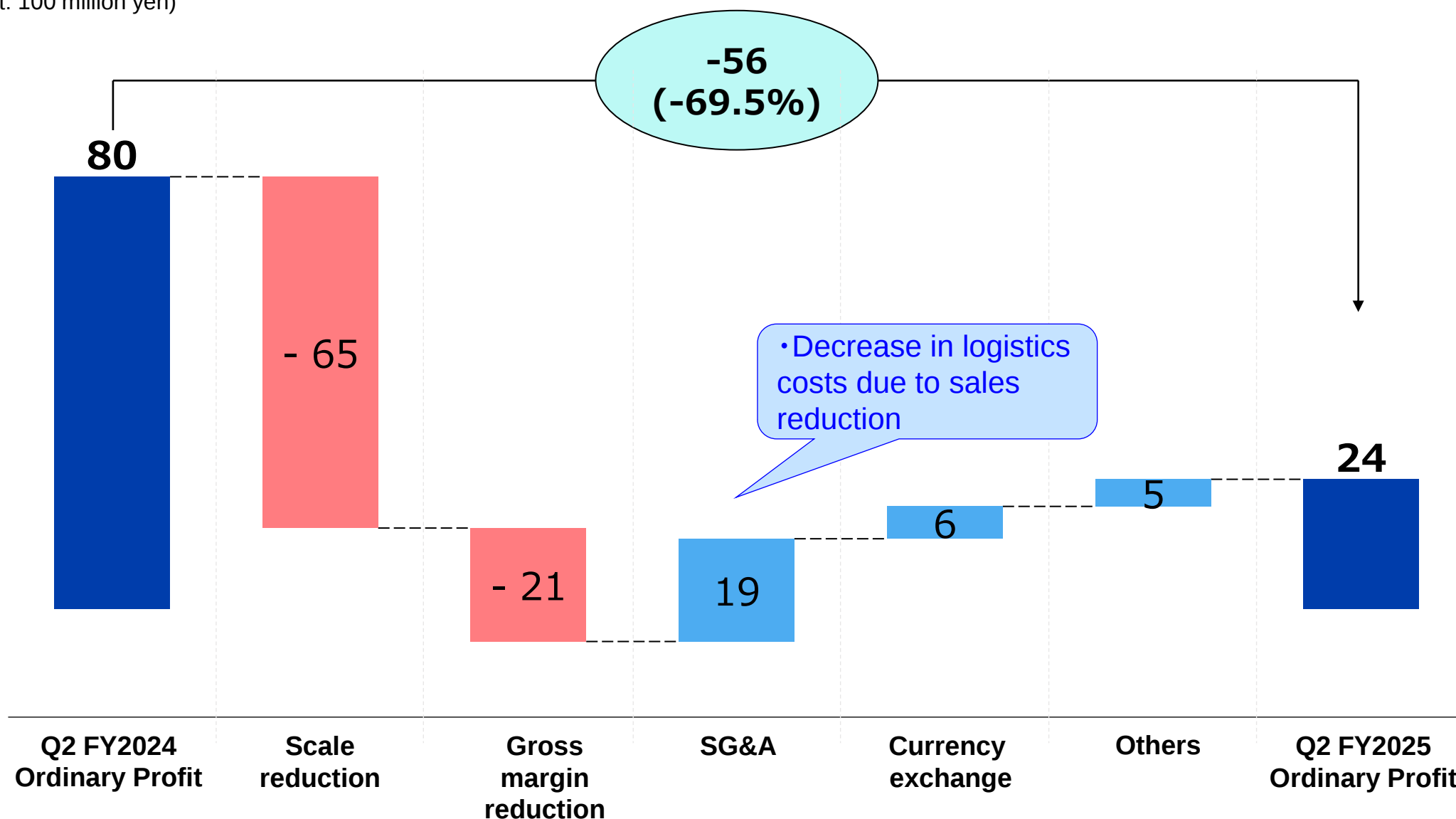
Negative Factors

- Decrease for electric control system in Japan.

Ordinary Profit Analysis

Shibaura Machine

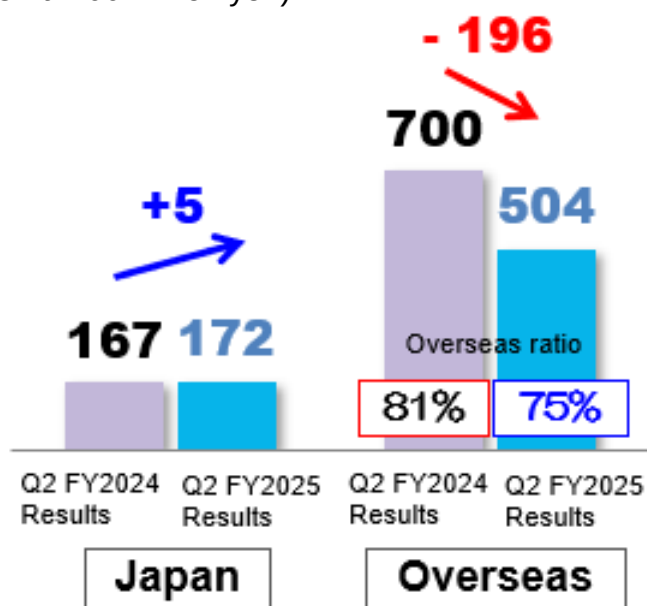
(Unit: 100 million yen)



Domestic and Overseas Sales

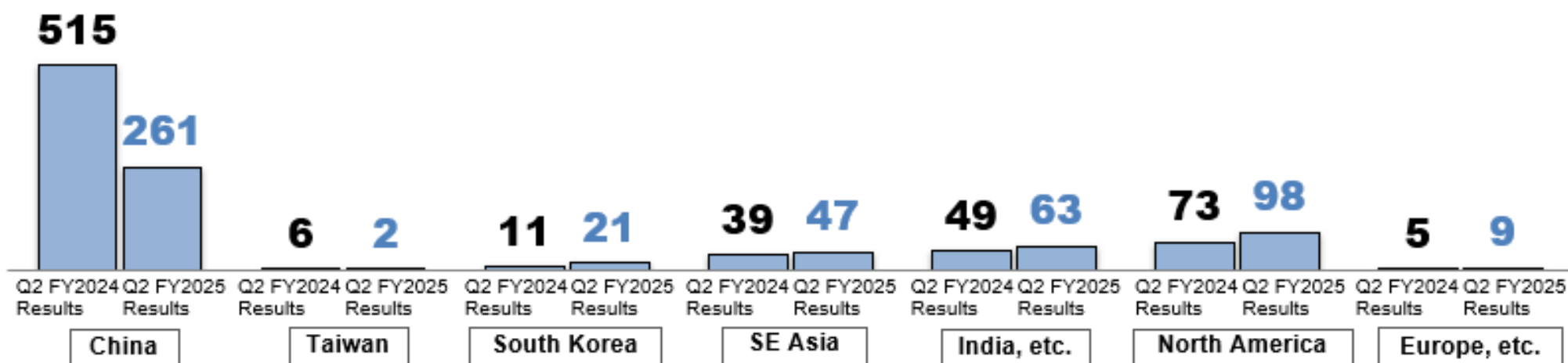
Shibaura Machine

(Unit: 100 million yen)



- **Japan** :
 - ➡ [Injection] [Extrusion] [Machine Tools] [Precision] Increase
 - ➡ [Die Casting] [Control Systems] Decrease
- **China** :
 - ➡ [Injection] [Precision] Increase
 - ➡ [Die Casting] [Extrusion] [Machine Tools] Decrease
- **SE Asia** :
 - ➡ [Injection] [Die Casting] Increase
- **India** :
 - ➡ [Injection][Die Casting] [Machine Tools] Increase
- **North America** :
 - ➡ [Injection][Die Casting] [Machine Tools] Increase

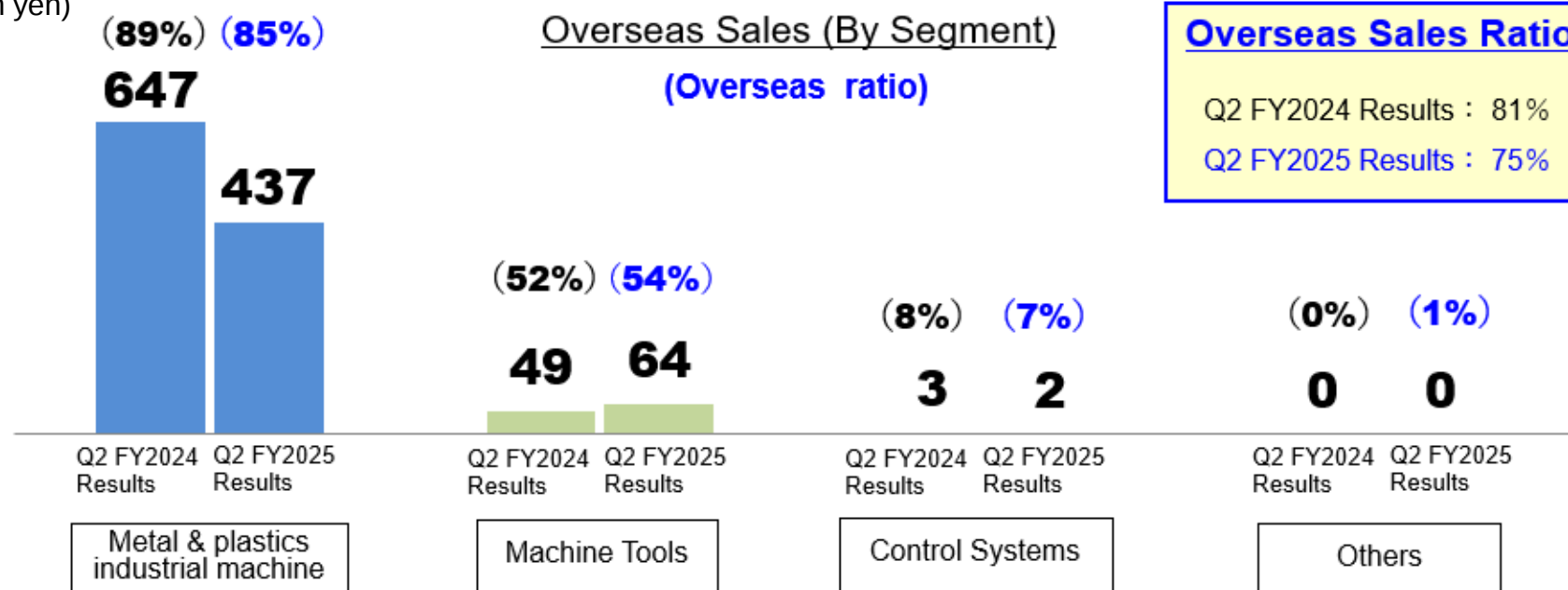
Overseas Sales(By Region)



Overseas Sales and Ratio (By Segment)

Shibaura Machine

(Unit: 100 million yen)

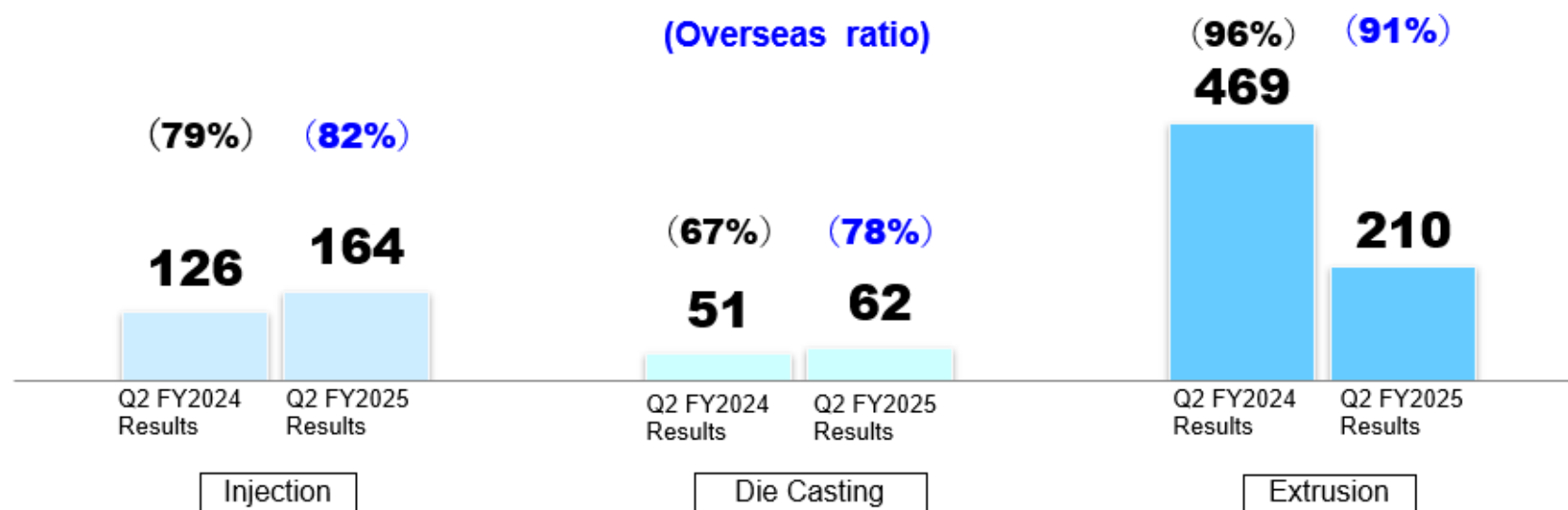


Overseas Sales Ratio

Q2 FY2024 Results : 81%

Q2 FY2025 Results : 75%

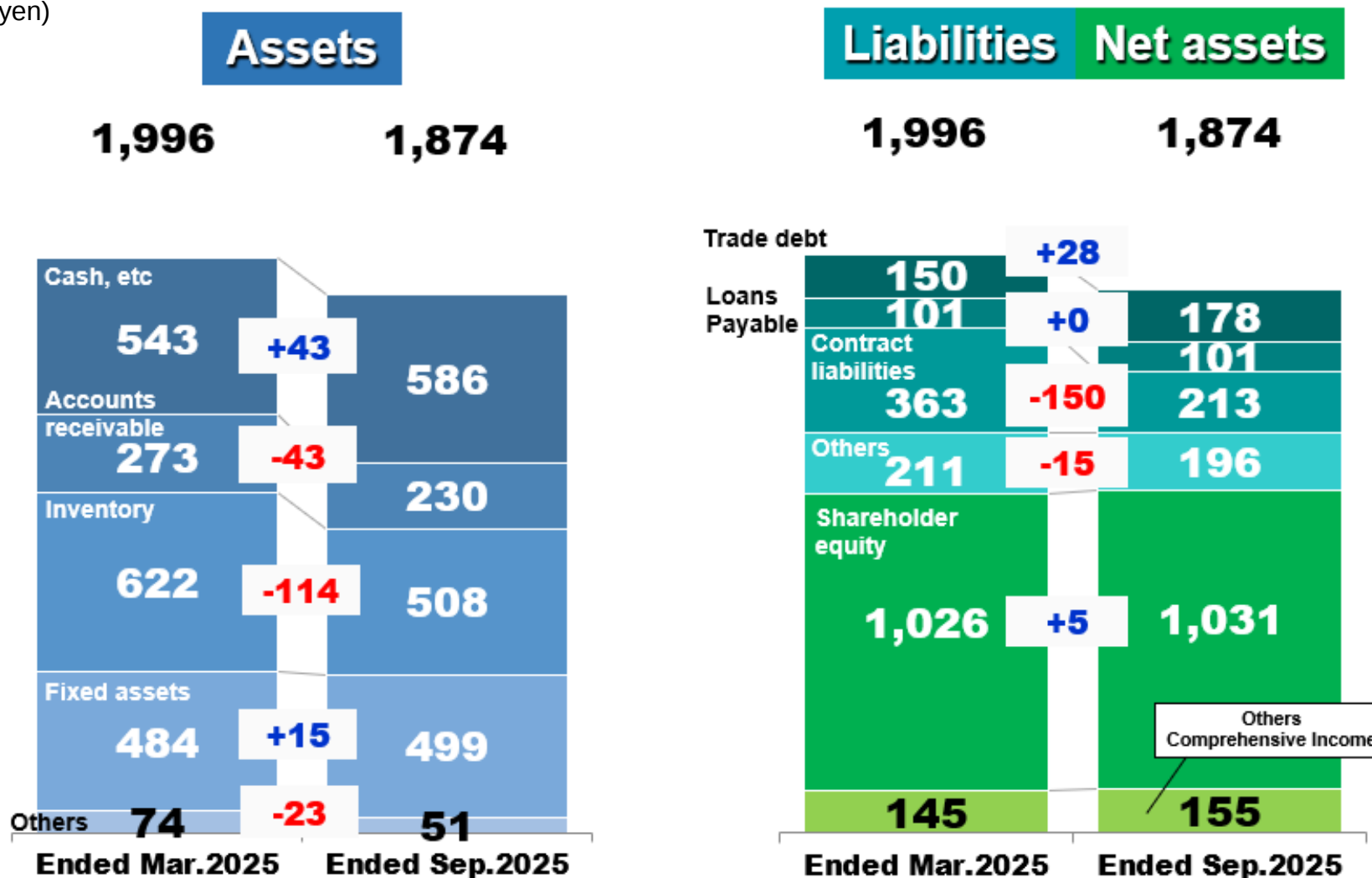
Metal & Plastics Industrial Machine (By Product)



Balance Sheet

Shibaura Machine

(Unit: 100 million yen)



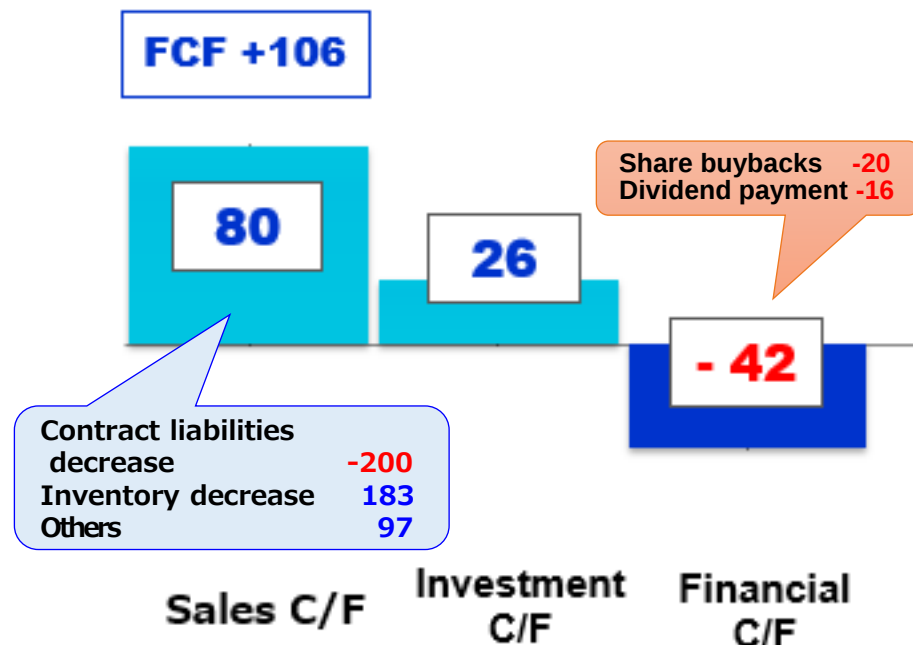
	Ended Mar.2025	Ended Sep.2025
Equity ratio	58.7%	63.3%
D/E ratio	8.6%	8.5%

Cash Flow Statement

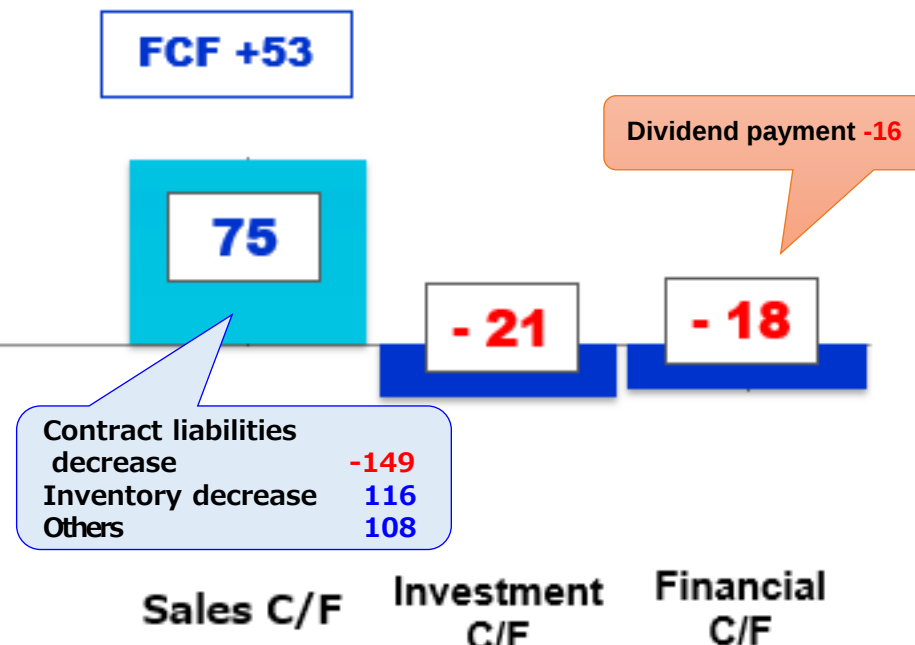
Shibaura Machine

(Unit: 100 million yen)

Q2 FY2024 Results



Q2 FY2025 Results



	Q2 FY2024 Results	Q2 FY2025 Results	Change
Opening balance of cash and cash equivalents	515	543	28
C/F from operating activities	80	75	-5
C/F from investment activities	26	-21	-47
C/F from financial activities	-42	-18	24
Total	64	35	-29
Transitional differences	-4	6	10
Closing balance of cash and cash equivalents	576	585	9

- **Forecast of Consolidated Financial Results for the Year Ending March 31, 2026**
 - 1) Financial Results Forecast
 - 2) R&D Expenses, Capital Expenditures, Depreciation Expenses
 - 3) Dividend Forecast
- **M&A track record**

FY2025 Financial Results Summary

Shibaura Machine

(Unit: 100 million yen) FY2025 summary of business results forecast has not been changed from it announced on May 12, 2025.

	FY2025 Forecast (Announced on May 12,2025) (A)	FY2024 Results (B)	Change (A-B)
Net sales	1,400	1,681	- 281
Operating profit	50	140	- 90
Profit ratio	3.6%	8.4%	- 4.8pt
Ordinary profit	50	140	- 90
Profit ratio	3.6%	8.4%	- 4.8pt
Net profit attributable to owners of parent	33	125	- 92
Profit ratio	2.4%	7.5%	- 5.1pt
Orders received	1,380	1,073	+307
Exchange rate (USD)	145 yen	150 yen	

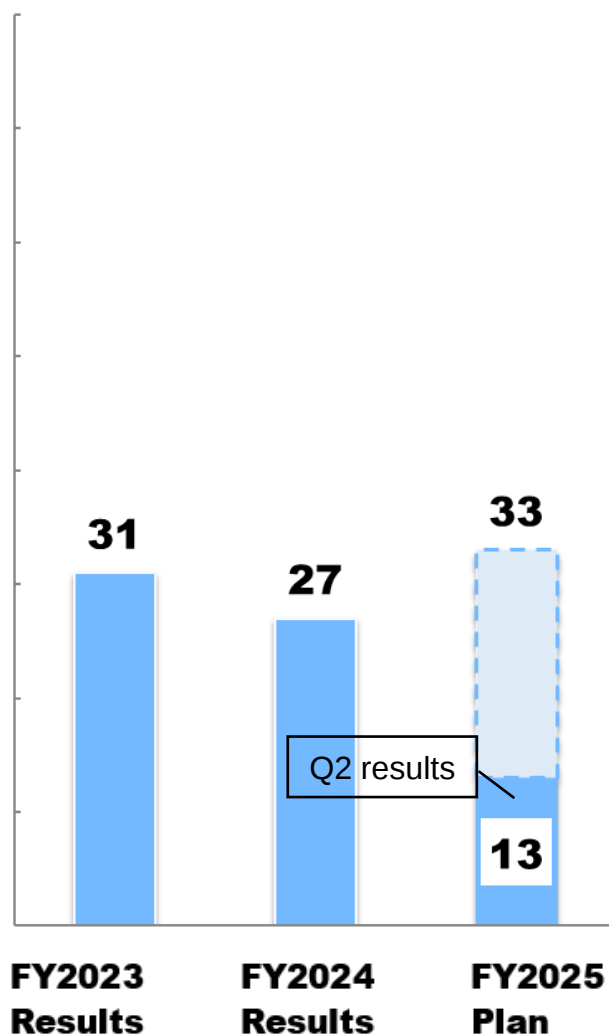
- Orders received have bottomed out and are showing signs of recovery.
- Net sales decreased mainly due to a decline in sales of the "BSF" in extrusion machines.
- Operating profit and ordinary profit decreased mainly due to a decrease in sales volume.
- Net profit decreased due to a decrease in sales volume and a reactionary decrease in gains on the sale of fixed assets (land) recorded in the previous fiscal year.

R&D Expenses, Capital Expenditures, Depreciation Expenses

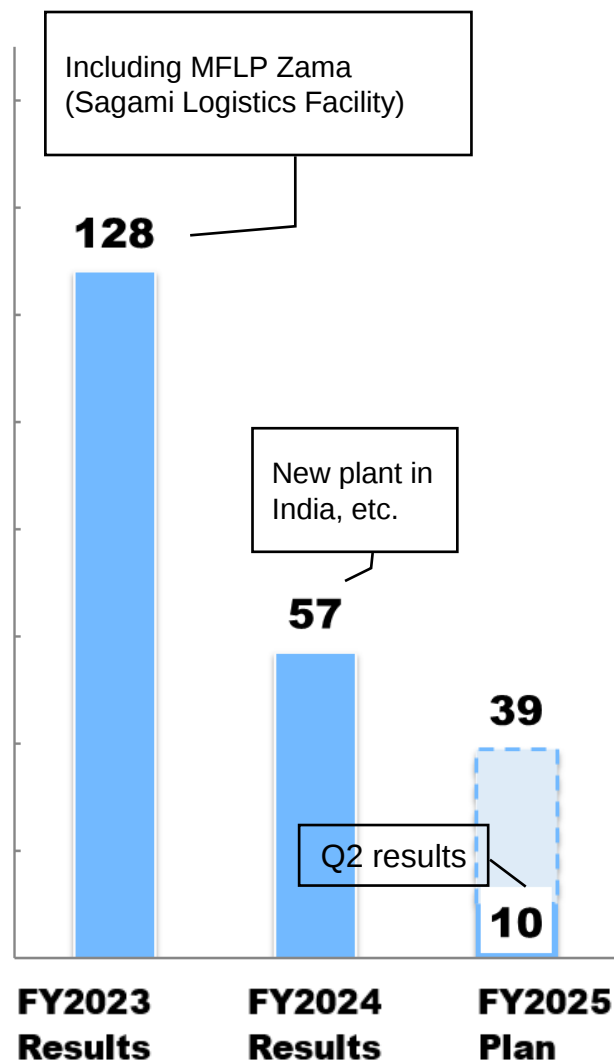
Shibaura Machine

(Unit: 100 million yen)

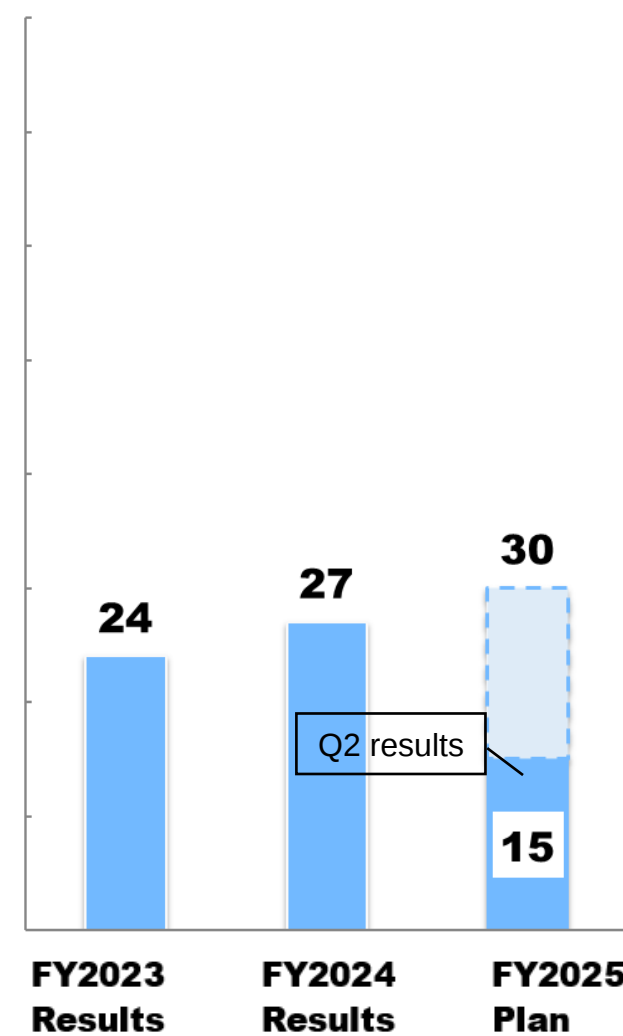
R&D Expenses



Capital Expenditures



Depreciation Expenses



FY2025 dividend forecast has not been changed from it announced on May 12, 2025.

Policy on Determination of Dividends

Our basic policy is to maintain stable dividends and to distribute profits in line with business performance while strengthening our management structure to improve profitability.

With regards to retained earnings, we will make strategic decisions on future business development for the purpose of continuous corporate growth, and effectively invest in strengthening human capital, production facilities, technological development, overseas expansion, and other areas. We will also continue to return profits to shareholders in an appropriate manner.

	Interim	Year-end	Full-year	Dividend payout ratio (Consolidated)
FY ended March 31, 2024	70.0 yen	70.0 yen	140.0 yen※	52.1%
FY ended March 31, 2025	70.0 yen	70.0 yen	140.0 yen	26.4%
FY ending March 31, 2026 (Forecast)	70.0 yen	70.0 yen	140.0 yen	100.3%

※ Dividend payout ratio for FY ended March 2024: Extraordinary profit (gain on sale of land) related to the commercialization of MFLP Zama (Sagami Logistics Facility) are excluded from net profit because it is used to acquire the equity interest in the building constructed on the land of the transferred asset.

Additionally, the dividend payout ratio was calculated as a total payout ratio which includes treasury stock acquisitions announced on May 13, 2024.

【Results during the previous Medium-Term Management Plan】

■ **TECHNOLINK CO., LTD.** (Old company name : POKKA MACHINE Co., Ltd.) (Aichi Prefecture)

Reason for acquisition of stocks : Expanding the system engineering business and strengthening the system sales of our products.

Business : Planning, design, manufacturing and sales of automation and labor-saving systems

Date of stock transfer : March 1, 2024

Rate of holding voting rights : 100%

【Results during the current Medium-Term Management Plan】

■ **Functional Fluids Ltd.** (Osaka Prefecture)

Reason for acquisition of stocks : Expanding sales of injection molding machines and die casting machines, expanding globally, and contributing to the SDGs.

Business : Manufacturing and sales of the secondary cooling system and mold cooling equipment.

Date of stock transfer : May 1, 2025

Rate of holding voting rights : 100%

■ **SHIBAURA MACHINE LWB GmbH** (Old company name : LWB Steint GmbH) (Germany)

(Planned stock transfer from late November to mid December 2025)

Reason for acquisition of stocks : Expanding business in Europe, focusing on injection molding machines

Business : Manufacturing and sales of industrial machine, mainly injection molding machine.

Revenue : About 40 million euro

Rate of holding voting rights : 80% (Planned to become a wholly owned subsidiary in three years)

Shibaura Machine

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