

October 31, 2024

Company Name: Okuma Corporation
Code: 6103; Tokyo Stock Exchange Prime Market •
Nagoya Stock Exchange Premier Market
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Notice Regarding Difference between Consolidated Financial Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2025 and Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2025

Okuma Corporation (the “Company”) hereby announces that the following difference between the consolidated financial forecast for the first half of the fiscal year ending March 31, 2025, which were announced on May 10, 2024, and the actual consolidated financial results announced today.

Furthermore, the Company announces the following revision of consolidated financial forecast for the fiscal year ending March 31, 2025.

1. Difference between consolidated financial forecast and actual results for the first half of the fiscal year ending March 31, 2025

(From April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share of common stock
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A)	105,000	9,000	9,500	6,500	106.85
Actual results (B)	95,247	5,626	5,421	3,580	59.13
Increase/decrease (B-A)	(9,752)	(3,373)	(4,078)	(2,919)	
Increase/decrease ratio (%)	(9.3)	(37.5)	(42.9)	(44.9)	
(Reference) Actual results for the first half of the previous fiscal year (ending March 31, 2024)	110,512	11,975	12,510	8,751	141.93

(Note) The Company implemented a 2-for-1 common stock split, effective October 1, 2024. Net income per share of common stock is calculated on the assumption that the stock split had been implemented at the beginning of the year ended March 31, 2024.

2. Revision of consolidated financial forecast for the fiscal year ending March 31, 2025
(From April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share of common stock
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A)	215,000	21,500	22,000	15,500	254.79
Revised forecast (B)	210,000	17,500	17,500	12,500	206.60
Increase/decrease (B-A)	(5,000)	(4,000)	(4,500)	(3,000)	
Increase/decrease ratio (%)	(2.3)	(18.6)	(20.5)	(19.4)	
(Reference) Actual results for the previous fiscal year (ending March 31, 2024)	227,994	25,364	25,557	19,381	314.90

(Note) The Company implemented a 2-for-1 common stock split, effective October 1, 2024. Net income per share of common stock is calculated on the assumption that the stock split had been implemented at the beginning of the year ended March 31, 2024.

3. Reason for difference and revision

For the first half of this fiscal year, both net orders and net sales fell below the previous forecast due to a delay in the recovery of orders. In terms of profit, despite efforts to reduce expenses through cost cutting, increase in selling prices, and other measures, operating profit, ordinary profit, and profit attributable to owners of parent fell below the previous forecast, respectively, due to the significant impact of the decline in net sales.

As a result of reviewing financial forecast for this fiscal year based on the orders and sales in the first half, business performance, future outlook, and the forecast for orders and expenses, the Company have revised forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of parent to be lower than the previous forecasts, respectively.

※ The financial forecast shown above is based on information available at the time of this announcement and the actual results may vary due to various factors in the future.