

June 25, 2025

To whom it may concern

Company name:	MedPeer, Inc.
Representative:	Naoki Goto, Representative Director & President, CEO (Code 6095, TSE Prime Market)
Contact person:	Toshio Hirabayashi Director & Executive Officer, CFO
Tel:	03-4405-4905
Company name:	NMT, Inc.
Representative:	Yo Iwami Representative Director

(Amendment) Partial Amendment to Notice Concerning Implementation of MBO and Recommendation to Tender

Regarding the press release published by MedPeer, Inc. (the “Company”) on May 14, 2025, “Notice Concerning Implementation of MBO and Recommendation to Tender” (including revisions according to “(Amendment) Partial Amendment to “Notice Concerning Implementation of MBO and Recommendation to Tender” published by the Company on May 15, 2025), certain matters requiring partial amendment have arisen (such amendments, the “Amendments”); accordingly, the Company gives notice as follows.

As discussed in the press release “(Amendment) Notice Concerning Partial Correction of “Notice Concerning Commencement of Tender Offer by NMT, Inc. for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095) by NMT, Inc. ” Following the Submission of the Amendment to Tender Offer Registration Statement”, published by the Company today upon the request of NMT, Inc. (the “Tender Offeror”) pursuant to Article 30, Paragraph 1, Item (4) of the Financial Instruments and Exchange Act, the Amendments have arisen in conjunction with the extension of the period for the tender, etc. in the Tender Offer by the Tender Offeror of the common shares (“Company Shares”) and Stock Acquisition Rights (Note) issued by the Company.

Underlining indicates amendments.

(Note) “Stock Acquisition Rights” refers collectively to the Stock Acquisition Rights of (1) and (2) below.

- (1) The Stock Acquisition Rights issued pursuant to a resolution of the Board of Directors of the Company on March 15, 2018
- (2) The Stock Acquisition Rights issued pursuant to a resolution of the Board of Directors of the Company on February 13, 2019

3. Details of and basis and reason for the opinion regarding the Tender Offer

(2) Basis and reason for the opinion

(i) Overview of the Tender Offer

(Before Amendment)

[Omitted]

On the other hand, no maximum number of shares to be purchased will be set since the purpose of the Tender Offer is to delist the Company Shares, and if the total number of Tendered Share Certificates, etc. is equal to or exceeds the

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minimum number of shares to be purchased, all Tendered Share Certificates, etc. will be purchased.

In the event that the Tender Offeror is unable to acquire all of the Company Shares (including any Company Shares which may be issued upon the exercise of the Stock Acquisition Rights, but excluding any treasury shares owned by the Company and the Shares Agreed Not to be Tendered) through the Tender Offer, then the Tender Offeror will perform certain procedures after the successful completion of the Tender Offer to make Mr. Yo Iwami, BOZO and the Tender Offeror the only shareholders of the Company and delist the Company Shares (the “Squeeze-Out Procedures”), as described in “(5) Policy on the organizational restructuring after the Tender Offer (matters concerning a so-called two-step acquisition)” below.

[Omitted]

Accordingly, Mr. Yo Iwami made a proposal to the Company on March 10, 2025 to enter into discussions and negotiations toward the implementation of the Transactions. On March 10, 2025, Mr. Yo Iwami was informed by the Company that the Company would set up a special committee (the “Special Committee”) to review the proposal for the Transactions and enter into discussions and negotiations toward the implementation of the Transactions. Mr. Yo Iwami then proceeded to consider the terms of the Transactions including the price of purchase, etc. per Company Share in the Tender Offer (the “Tender Offer Price”). On March 24, 2025, at the third meeting of the Special Committee, an interview was held with Mr. Yo Iwami as an interviewee with respect to the process of consideration that led to the proposal for the Transactions, details of the Initiatives contemplated to be implemented after the Transactions, details and the extent of the expected advantages and disadvantages and other impacts of the Transactions, and the management policy expected to be implemented after the Transactions.

[Omitted]

(After Amendment)

[Omitted]

On the other hand, no maximum number of shares to be purchased will be set since the purpose of the Tender Offer is to delist the Company Shares, and if the total number of Tendered Share Certificates, etc. is equal to or exceeds the minimum number of shares to be purchased, all Tendered Share Certificates, etc. will be purchased.

In the event that the Tender Offeror is unable to acquire all of the Company Shares (including any Company Shares which may be issued upon the exercise of the Stock Acquisition Rights, but excluding any treasury shares owned by the Company and the Shares Agreed Not to be Tendered) through the Tender Offer, then the Tender Offeror will perform certain procedures after the successful completion of the Tender Offer to make Mr. Yo Iwami, BOZO and the Tender Offeror the only shareholders of the Company and delist the Company Shares (the “Squeeze-Out Procedures”), as described in “(5) Policy on the organizational restructuring after the Tender Offer (matters concerning a so-called two-step acquisition)” below.

Subsequently, the Tender Offer commenced the Tender Offer on May 15, 2025, but after giving serious consideration, taking into account all factors, including the state of tendering of shares by Company shareholders following the commencement of the Tender Offer and the prospects for tendering going forward, the Tender Offeror decided on June 25, 2025, that in order to provide Company shareholders with an extended opportunity to make judgment regarding whether to tender their shares in the Tender Offer and to increase the likelihood of a successful conclusion to the Tender Offer, the Tender Offer Period would be extended until July 9, 2025, making the period a total of 40 business days (the “Extended Tender Offer Period”). As of Today, Tender Offeror has not changed the tender price for the Tender Offer (the “Tender Offer Price”), but whether or not the Tender Offer Price will be changed after the Extended Tender Offer Period remains undecided.

[Omitted]

Accordingly, Mr. Yo Iwami made a proposal to the Company on March 10, 2025 to enter into discussions and negotiations toward the implementation of the Transactions. On March 10, 2025, Mr. Yo Iwami was informed by the Company that the Company would set up a special committee (the “Special Committee”) to review the proposal for the Transactions and enter into discussions and negotiations toward the implementation of the Transactions. Mr. Yo Iwami then proceeded to consider the terms of the Transactions including the Tender Offer Price. On March 24, 2025, at the third meeting of the Special Committee, an interview was held with Mr. Yo Iwami as an interviewee with respect to the process of consideration that led to the proposal for the Transactions, details of the Initiatives contemplated to be implemented after the Transactions, details and the extent of the expected advantages and disadvantages and other impacts of the Transactions, and the management policy expected to be implemented after the Transactions.

[Omitted]

(6) Measures to ensure fairness of the Transactions including the Tender Offer such as measures to ensure fairness of the Price of Purchase, etc. and measures to avoid conflicts of interest

(vi) Objective conditions for ensuring fairness of the Tender Offer

(Before Amendment)

The shortest tender offer period allowed under law is 20 business days; the Tender Offeror has set a tender offer period of 30 business days. By setting a tender offer period longer than the shortest period allowed under law, the Tender Offeror aims to ensure that the Company’s shareholders and Share Acquisition Right Holders have the opportunity to properly determine whether to tender their shares etc. in the Tender Offer as well as to ensure that persons other than the Tender Offeror have an opportunity to make competing purchases etc. (“Persons Making Competing Acquisition Proposals”), thereby ensuring fairness of the Tender Offer Price. The Company and the Tender Offeror have not executed any agreement including transaction protection provisions prohibiting the Company from contacting Persons Making Competing Acquisition Proposals, or formed any other agreement restricting Persons Making Competing Acquisition Proposals from contacting the Company. In this way, the Tender Offeror gave consideration to ensuring the fairness of the Tender Offer by setting the tender offer period as explained above, and ensuring that there is an opportunity to make competing purchases etc.

(After Amendment)

The shortest tender offer period allowed under law is 20 business days; the Tender Offeror has set a tender offer period of 40 business days. By setting a tender offer period longer than the shortest period allowed under law, the Tender Offeror aims to ensure that the Company’s shareholders and Share Acquisition Right Holders have the opportunity to properly determine whether to tender their shares etc. in the Tender Offer as well as to ensure that persons other than the Tender Offeror have an opportunity to make competing purchases etc. (“Persons Making Competing Acquisition Proposals”), thereby ensuring fairness of the Tender Offer Price. The Company and the Tender Offeror have not executed any agreement including transaction protection provisions prohibiting the Company from contacting Persons Making Competing Acquisition Proposals, or formed any other agreement restricting Persons Making Competing Acquisition Proposals from contacting the Company. In this way, the Tender Offeror gave consideration to ensuring the fairness of the Tender Offer by setting the tender offer period as explained above, and ensuring that there is an opportunity to make competing purchases etc.

(Reference) “(Amendment) Notice Concerning Partial Correction of “Notice Concerning Commencement of Tender Offer by NMT, Inc. for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095) by NMT, Inc. ” Following the Submission of the Amendment to Tender Offer Registration Statement” (Attached)

End.

[translation¹]

June 25, 2025

To whom it may concern

Company name:	MedPeer, Inc.
Representative:	Naoki Goto, Representative Director & President, CEO (Code 6095, TSE Prime Market)
Contact person:	Toshio Hirabayashi Director & Executive Officer, CFO
Tel:	03-4405-4905
Company name:	NMT, Inc.
Representative:	Yo Iwami Representative Director

(Amendment) Notice Concerning Partial Correction of “Notice Concerning Commencement of Tender Offer by NMT, Inc. for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095) by NMT, Inc.” Following the Submission of the Amendment to Tender Offer Registration Statement

MedPeer, Inc. (the “**Company**”) received notice from NMT, Inc. that it will submit the Amendment to Tender Offer Registration Statement regarding the Tender Offer for the Share Certificates, Etc. of the Company, which it has been conducting since May 15, 2025, to the Kanto Local Finance Bureau on June 25, 2025. In accordance with its request, the Company hereby notifies of the details as set forth in the attached document.

End.

This notice is published by MedPeer, Inc. (the Target Company in the Tender Offer) pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act based on the request from NMT, Inc. (the Tender Offeror).

(Attachment)

“(Amendment) Notice Concerning Partial Correction of “Notice Concerning Commencement of Tender Offer for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095)” Following the Submission of the Amendment to Tender Offer Registration Statement” dated June 25, 2025

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June 25, 2025

To whom it may concern

Company name: NMT, Inc.
Representative: Yo Iwami
Representative Director

**(Amendment) Partial Correction of “Notice Concerning Commencement of Tender Offer
for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095)” Following the Submission of the
Amendment to Tender Offer Registration Statement**

NMT, Inc. (the “**Tender Offeror**”) has decided, on 14 May, 2025, to acquire the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095, Prime Market of the Tokyo Stock Exchange, Inc. (the “**Prime Market**”), the “**Target Company**”) through a tender offer (the “**Tender Offer**”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”). The Tender Offer commenced on May 15, 2025; however, in light of the current status of tender in the Tender Offer by the shareholders of the Target Company, Tender Offeror have decided to extend the period for the tender, etc., in the Tender Offer (the “**Tender Offer Period**”), until July 9, 2025 (the “**Extended Tender Offer Period**”), thereby extending the total period to 40 business days, in order to provide the shareholders of the Target Company with an additional opportunity to consider their tender in the Tender Offer and to enhance the likelihood of the Tender Offer's completion. In connection with this, Tender Offeror have submitted the an amendment to Tender Offer Registration Statement (the “**Amendment to Tender Offer Registration Statement**”) to the Kanto Local Finance Bureau pursuant to Article 27-8, Paragraph 2 of the Act, and Tender Offeror hereby notifies of certain amendments to the “Notice Concerning Commencement of Tender Offer for the Share Certificates, Etc. of MedPeer, Inc. (Securities Code: 6095)” disclosed on May 14, 2025. The underlined portions are the portions corrected.

(3) Tender Offer Period

(Before Correction)

From May 15, 2025 (Thursday) to June 25, 2025 (Wednesday) (30 Business Days)

(After Correction)

From May 15, 2025 (Thursday) to July 9, 2025 (Wednesday) (40 Business Days)

(6) Commencement Date of Settlement

(Before Correction)

July 2, 2025 (Wednesday)

(After Correction)

July 16, 2025 (Wednesday)

For details of the above, please refer to the Amendment to Tender Offer Registration Statement submitted by the Tender Offeror on June 25, 2025. As of Today, Tender Offeror has not changed the tender price for the Tender Offer (the “**Tender Offer Price**”), but whether or not the Tender Offer Price will be changed after the Extended Tender Offer Period remains undecided.

End.