

November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: EnBio Holdings, Inc
Listing: Tokyo Stock Exchange
Securities code: 6092
URL: https://enbio-holdings.com/
Representative: Yoshikazu Nakamura, President & Chief Executive Officer
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Scheduled date to file quarterly securities report: November 14, 2025
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1.Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	5,683	(4.6)	656	(15.0)	598	(6.4)	543	30.8
September 30, 2024	5,959	8.7	772	88.7	639	16.5	415	29.4

Note:Comprehensive income For the six months ended September 30, 2025 ¥332 million [(60.0%)]
For the six months ended September 30, 2024 ¥832 million [104.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	67.15	-
September 30, 2024	51.24	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	22,244	9,490	42.3	1,161.37
March 31, 2025	21,195	9,230	43.1	1,128.81

Reference:Equity As of September 30, 2025 ¥9,406 million
As of March 31, 2025 ¥9,141 million

2.Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	-	0.00	-	9.00	9.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	9.00	9.00

Note:Revisions to the forecast of cash dividends most recently announced: None

3.Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	11,727	9.9	953	13.6	844	20.2	711	57.1	87.80

Note:Revisions to the financial results forecast most recently announced: None

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	8,175,200 shares
As of March 31, 2025	8,175,200 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	75,590 shares
As of March 31, 2025	75,090 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	8,100,028 shares
Six months ended September 30, 2024	8,114,677 shares

*Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Proper use of earnings forecasts, and other special matters

Notes on the use of forward-looking statements

Forward-looking statements that include forecasts of business results are based on the information currently available and certain assumptions judged to be rational. The Company makes no guarantee that these figures will be achieved. Actual business results may differ substantially because of various factors.

Changing the display unit of the amount

The amounts of items and other items listed in the Company's quarterly consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to in units of 1 million yen from the first quarter consolidated accounting period and the consolidated cumulative period for the current first quarter. For ease of comparison, the consolidated cumulative periods for the previous fiscal year and the interim consolidated accounting period of the previous fiscal year have also been changed to units of 1 million yen.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,293	3,760
Notes and accounts receivable - trade, and contract assets	2,354	2,070
Inventories	2,952	3,671
Other	357	446
Allowance for doubtful accounts	(0)	(0)
Total current assets	8,957	9,948
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	868	847
Machinery, equipment and vehicles, net	5,692	6,373
Land	1,819	1,757
Construction in progress	437	169
Other, net	9	23
Total property, plant and equipment	8,827	9,171
Intangible assets		
Goodwill	94	90
Other	351	341
Total intangible assets	445	431
Investments and other assets	2,964	2,692
Total non-current assets	12,237	12,296
Total assets	21,195	22,244
Liabilities		
Current liabilities		
Accounts payable - trade	744	1,015
Accounts payable - other, and accrued expenses	110	89
Short-term borrowings	1,788	1,352
Current portion of long-term borrowings	1,666	1,576
Income taxes payable	199	301
Contract liabilities	209	355
Provision for bonuses	41	20
Provision for loss on construction contracts	0	7
Other	56	103
Total current liabilities	4,818	4,822
Non-current liabilities		
Long-term borrowings	6,643	7,360
Asset retirement obligations	295	372
Other	206	197
Total non-current liabilities	7,146	7,931
Total liabilities	11,964	12,754

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	2,325	2,325
Capital surplus	2,404	2,404
Retained earnings	4,149	4,620
Treasury shares	(38)	(38)
Total shareholders' equity	8,840	9,310
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2	1
Deferred gains or losses on hedges	28	37
Foreign currency translation adjustment	270	56
Total accumulated other comprehensive income	301	95
Non-controlling interests	89	83
Total net assets	9,230	9,490
Total liabilities and net assets	21,195	22,244

Semi-annual Consolidated Statement of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income (For the six months)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	5,959	5,683
Cost of sales	4,316	4,020
Gross profit	1,643	1,662
Selling, general and administrative expenses	870	1,006
Operating profit	772	656
Non-operating income		
Interest and dividend income	36	37
Rental income from buildings	3	3
Insurance claim income	11	3
Reversal of allowance for doubtful accounts	0	-
Other	7	6
Total non-operating income	59	51
Non-operating expenses		
Interest expenses	64	87
Commission expenses	5	9
Foreign exchange losses	113	4
Other	9	6
Total non-operating expenses	192	109
Ordinary profit	639	598
Extraordinary income		
Gain on sale of investment securities	-	238
Total extraordinary income	-	238
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Total extraordinary losses	-	0
Profit before income taxes	639	836
Income taxes - current	242	278
Income taxes - deferred	(12)	17
Total income taxes	230	296
Profit	408	540
Loss attributable to non-controlling interests	(6)	(3)
Profit attributable to owners of parent	415	543

Semi-annual Consolidated Statement of Comprehensive Income (For the six months)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	408	540
Other comprehensive income		
Valuation difference on available-for-sale securities	7	(0)
Deferred gains or losses on hedges	13	8
Foreign currency translation adjustment	401	(216)
Total other comprehensive income	423	(207)
Comprehensive income	832	332
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	834	338
Comprehensive income attributable to non-controlling interests	(2)	(5)

Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	639	836
Depreciation	230	258
Amortization of goodwill	4	4
Increase (decrease) in allowance for doubtful accounts	(0)	0
Interest and dividend income	(36)	(37)
Interest expenses	64	87
Foreign exchange losses (gains)	111	4
Loss (gain) on sale of investment securities	-	(238)
Loss on retirement of non-current assets	-	0
Decrease (increase) in trade receivables	(1,040)	281
Decrease (increase) in inventories	83	(613)
Increase (decrease) in trade payables	(199)	259
Increase (decrease) in contract liabilities	(116)	145
Other, net	76	(57)
Subtotal	(183)	931
Interest and dividends received	5	20
Interest paid	(64)	(85)
Income taxes refund (paid)	(16)	(184)
Net cash provided by (used in) operating activities	(258)	682
Cash flows from investing activities		
Payments into time deposits	(0)	(0)
Purchase of shares of subsidiaries and associates	-	(36)
Purchase of property, plant and equipment	(732)	(596)
Purchase of intangible assets	(5)	(3)
Purchase of investment securities	(3)	(1)
Proceeds from sale of investment securities	-	585
Proceeds from withdrawal of investment securities	4	-
Purchase of long-term prepaid expenses	-	(14)
Loan advances	(141)	(251)
Other, net	(0)	(5)
Net cash provided by (used in) investing activities	(877)	(322)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,282	(436)
Proceeds from long-term borrowings	922	1,483
Repayments of long-term borrowings	(1,149)	(843)
Commission expenses paid	(5)	(7)
Purchase of treasury shares	(34)	-
Dividends paid	(64)	(72)
Net cash provided by (used in) financing activities	948	122
Effect of exchange rate change on cash and cash equivalents	11	(15)
Net increase (decrease) in cash and cash equivalents	(176)	467
Cash and cash equivalents at beginning of period	3,574	3,263
Cash and cash equivalents at end of period	3,397	3,730