

# Summary of Consolidated Financial Results for the Six Month Ended November 30, 2025 [Japanese GAAP]

December 26, 2025

Company Name: ERI Holdings Co., Ltd. Stock Exchange Listing: Tokyo  
Securities Code: 6083 URL: <https://www.h-eri.co.jp/>  
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Planned Date for Submission of Quarterly Securities Report: December 26, 2025  
Planned Starting Date for Dividend Payments: January 31, 2026  
Supplementary documents for financial results: Yes  
Financial Results briefing: Yes (for institutional investors and securities analysts)

(Amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the six months ended November 30, 2025 (June 1, 2025 – November 30, 2025)

### (1) Consolidated Financial Results (Cumulative)

(% indicates year-on-year change)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
Six months ended	million yen	%	million yen	%	million yen	%	million yen	%
November 30, 2025	11,368	26.7	2,082	268.6	2,088	247.5	1,268	273.9
November 30, 2024	8,976	3.6	565	(32.4)	601	(28.8)	339	(33.0)

(Note) Comprehensive Income Six months ended November 30, 2025: 1,278 million yen (276.1 %)

Six months ended November 30, 2024: 339 million yen (-33.4 %)

	Profit per Share	Diluted Profit per Share
Six months ended	yen	yen
November 30, 2025	167.68	—
November 30, 2024	44.17	—

### (2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	million yen	million yen	%
As of November 30, 2025	14,954	7,080	47.0
As of May 31, 2025	13,435	6,384	47.2

(Reference) Shareholders' Equity As of November 30, 2025: 7,032 million yen As of May 31, 2025: 6,342 million yen

## 2. Dividends

	Dividends per Share				
	End of Q1	End of Q2	End of Q3	Fiscal Year End	Annual
	yen	yen	yen	yen	yen
FY 5/2025	—	30.00	—	30.00	60.00
FY 5/2026	—	55.00			
FY 5/2026 (Forecast)			—	55.00	110.00

(Note) Revisions to dividend forecasts published most recently: None

## 3. Consolidated Financial Forecasts for the Fiscal Year Ending May 31, 2026 (June 1, 2025– May 31, 2026)

(% indicates year-on-year change)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY 5/2026	24,000	21.4	4,500	120.0	4,500	116.7	2,800	116.4	372.17

(Note) Revisions to performance forecasts published most recently: None

\* Notes

(1) Changes in significant subsidiaries during the term under review (changes in subsidiaries via share exchange causing a change in the scope of consolidation): Yes

Newly added: 2(Name) ERI Kensa Center Co., Ltd. (Former company name: Taitoh Building-Equipment Inspection Center Co., Ltd.), TOMPLA Co., Ltd.

(2) Adoption of accounting treatment unique to the preparation of quarterly consolidated financial statements: None

(3) Accounting policies, changes in accounting estimates and errors

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| (i) Changes in accounting policies associated with the revision of accounting standards, etc.: | None |
| (ii) Changes in accounting policies other than (i):  | None |
| (iii) Changes in accounting estimates:   | None |
| (iv) Restatements:   | None |

(4) Number of shares issued (common stock)

(i) Shares Outstanding (incl. treasury stock):	As of November 30, 2025	7,832,400 shares
	As of May 31, 2025	7,832,400 shares
(ii) Treasury Stock:	As of November 30, 2025	349,755 shares
	As of May 31, 2025	229,716 shares
(iii) Average Number of Shares Outstanding (interim period)	Six months ended November 30, 2025	7,563,985 shares
	Six months ended November 30, 2024	7,677,899 shares

\* “Consolidated Financial Results for the Six Months Ended November 30, 2025” is exempt from review conducted by certified public accountants or an audit corporation.

\* Cautionary statement with respect to forward-looking statements, and other information.

The performance projections in this report are based on information currently available and significantly include uncertainty. Actual result may differ materially from these projections due to various factors.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheet

(Unit: thousand yen)

	At the end of the previous fiscal year (As of May 31, 2025)	At the end of the first half (As of November 30, 2025)
Assets		
Current assets		
Cash and deposits	5,863,509	7,651,175
Accounts receivable-trade and contract assets	3,083,152	2,068,455
Work in process	320,465	394,412
Other	312,105	345,682
Total current assets	9,579,233	10,459,726
Non-current assets		
Property, plant and equipment	1,593,189	1,818,358
Intangible assets		
Goodwill	819,697	1,007,846
Other	343,329	361,348
Total intangible assets	1,163,026	1,369,195
Investments and other assets		
Investment securities	96,034	107,164
Guarantee deposits	567,868	607,313
Deferred tax assets	391,537	549,599
Other	44,169	42,997
Total investments and other assets	1,099,610	1,307,075
Total non-current assets	3,855,826	4,494,628
Total assets	13,435,059	14,954,355

(Unit: thousand yen)

	At the end of the previous fiscal year (As of May 31, 2025)	At the end of the first half (As of November 30, 2025)
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	250,246	250,434
Current portion of long-term borrowings	915,001	639,100
Accounts payable - other	707,314	466,024
Accrued expenses	1,054,860	1,315,333
Income taxes payable	465,585	984,799
Contract liabilities	1,049,259	1,242,922
Lease obligations	21,205	20,411
Other	377,983	415,581
Total current liabilities	4,841,457	5,334,607
Non-current liabilities		
Long-term borrowings	1,323,085	1,799,375
Retirement benefit liability	161,698	165,148
Long-term accounts payable - other	575,506	531,756
Deferred tax liabilities	23,604	3,161
Lease obligations	41,292	37,322
Other	84,045	2,137
Total non-current liabilities	2,209,233	2,538,901
Total liabilities	7,050,690	7,873,508
<b>Net assets</b>		
Shareholders' equity		
Share capital	992,784	992,784
Capital surplus	42,236	42,236
Retained earnings	5,657,041	6,697,253
Treasury shares	(345,454)	(700,439)
Total shareholders' equity	6,346,607	7,031,834
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(4,226)	724
Total valuation and translation adjustments	(4,226)	724
Non-controlling interests	41,988	48,288
Total net assets	6,384,369	7,080,847
<b>Total liabilities and net assets</b>	<b>13,435,059</b>	<b>14,954,355</b>

(2) Consolidated Statements of Income and Comprehensive Income  
Consolidated Statement of Income

(Unit: thousand yen)

	Six months ended November 30, 2024 (From June 1, 2024 to November 30, 2024)	Six months ended November 30, 2025 (From June 1, 2025 to November 30, 2025)
Net sales	8,976,344	11,368,648
Cost of sales	6,134,364	7,199,258
Gross profit	2,841,980	4,169,389
Selling, general and administrative expenses	2,276,920	2,086,789
Operating profit	565,060	2,082,600
Non-operating income		
Interest income	566	5,583
Interest on securities	2,215	3,746
Dividend income of insurance	7,524	7,586
Commission income	733	731
Rent revenue	2,628	2,628
Surrender value of insurance policies	-	4
Insurance claim income	22,340	-
Subsidy income	27	2,152
Miscellaneous income	11,053	6,641
Total non-operating income	47,090	29,074
Non-operating expenses		
Interest expenses	9,651	15,894
Compensation for damage	66	-
Miscellaneous losses	1,261	6,918
Total non-operating expenses	10,979	22,813
Ordinary profit	601,171	2,088,861
Extraordinary income		
Gain on sale of non-current assets	-	46
Gain on sale of shares of subsidiaries and associates	23,303	-
Total extraordinary income	23,303	46
Extraordinary losses		
Loss on sale of non-current assets	1,369	-
Other	1,288	-
Total extraordinary losses	2,657	-
Profit before income taxes	621,817	2,088,908
Income taxes - current	321,338	983,657
Income taxes - deferred	(40,170)	(168,509)
Total income taxes	281,168	815,148
Profit	340,649	1,273,759
Profit attributable to non-controlling interests	1,484	5,467
Profit attributable to owners of parent	339,165	1,268,292

Consolidated Statement of Comprehensive Income

(Unit: thousand yen)

	Six months ended November 30, 2024 (From June 1, 2024 to November 30, 2024)	Six months ended November 30, 2025 (From June 1, 2025 to November 30, 2025)
Profit	340,649	1,273,759
Other comprehensive income		
Valuation difference on available-for-sale securities	(681)	4,951
Total other comprehensive income	(681)	4,951
Comprehensive income	339,967	1,278,711
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	338,484	1,273,243
Comprehensive income attributable to non-controlling interests	1,483	5,468

(3) Consolidated Statements of Cash Flows

(Unit: thousand yen)

	Six months ended November 30, 2024 (From June 1, 2024 to November 30, 2024)	Six months ended November 30, 2025 (From June 1, 2025 to November 30, 2025)
Cash flows from operating activities		
Profit before income taxes	621,817	2,088,908
Depreciation	112,769	123,929
Amortization of goodwill	67,990	98,451
Interest income	(566)	(5,583)
Interest income on securities	(2,215)	(3,746)
Interest expenses	9,651	15,894
Loss (gain) on sale of non-current assets	1,369	(46)
Loss (gain) on sale of shares of subsidiaries and associates	(23,303)	-
Subsidy income	(27)	(2,152)
Decrease (increase) in trade receivables and contract assets	(206,398)	1,045,805
Decrease (increase) in inventories	(19,394)	(73,000)
Increase (decrease) in accounts payable - other	(145,782)	(195,238)
Increase (decrease) in long-term accounts payable - other	(10,017)	(43,749)
Increase (decrease) in accrued expenses	79,902	247,542
Increase (decrease) in contract liabilities	126,897	193,663
Increase (decrease) in deposits received	62,585	28,171
Other, net	(7,336)	5,584
Subtotal	667,941	3,524,432
Interest and dividends received	2,830	5,636
Interest paid	(9,296)	(17,838)
Proceeds from subsidy income	27	2,152
Income taxes (paid) refund	(233,021)	(452,762)
Net cash provided by (used in) operating activities	428,480	3,061,619
Cash flows from investing activities		
Proceeds from sale of investment securities	-	100
Purchase of non-current assets	(99,350)	(455,671)
Proceeds from sale of non-current assets	100,740	46
Payments of guarantee deposits	(3,459)	(74,177)
Proceeds from refund of guarantee deposits	1,721	14,555
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(818,303)	(295,413)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(73,243)	-
Other, net	(49,020)	6,626
Net cash provided by (used in) investing activities	(940,915)	(803,934)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	259,914	187
Proceeds from long-term borrowings	550,000	900,000
Repayments of long-term borrowings	(537,856)	(713,783)
Redemption of bonds	-	(50,000)
Dividends paid	(231,145)	(227,725)
Dividends paid to non-controlling interests	(4,173)	(2,100)
Purchase of treasury shares	(216,255)	(354,984)
Other, net	(10,442)	(10,519)
Net cash provided by (used in) financing activities	(189,958)	(458,925)
Net increase (decrease) in cash and cash equivalents	(702,393)	1,798,759
Cash and cash equivalents at beginning of period	6,653,088	5,719,588
Cash and cash equivalents at end of period	5,950,695	7,518,348