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April 9, 2025

Company name: ERI Holdings Co., Ltd.
Name of representative: Toshihiko Umano, Representative Director and President
(Securities code: 6083; Standard Market)
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Notice of Change in Other Affiliated Company

ERI Holdings Co., Ltd. (hereafter, “ERI”) here by announces that HIKARI TSUSHIN, INC. (“HTI”) has been classified as an “other affiliated company”.

1. Background for the change

HIKARI TSUSHIN, K.K. (“HTKK”), subsidiary of HTI submitted a Large Shareholding Report (Amended Report No. 13 on February 18, 2025 and Amended Report No. 14 on April 2, 2025) to the Kanto Local Finance Bureau, and ERI have confirmed that HTI had indirectly held 20% or more voting rights through the company's four subsidiaries (HTKK, UH Partners 2, Inc., UH Partners 3, Inc. and Sakura Insurance Inc.). Today, ERI received a notification from HTI that ERI is an affiliated company accounted for by the equity-method as a result of the discussion of HTI with their auditing firm.

Consequently, ERI confirmed that HTI is classified as an other affiliated company of ERI.

2. Overview of HIKARI TSUSHIN

(1)	Name	HIKARI TSUSHIN, INC.	
(2)	Location	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo	
(3)	Job title and name of representative	Hideaki Wada, President	
(4)	Description of business	Sales and supply of electricity and gas, etc.	
(5)	Share capital	54,259 million yen (as of December 31, 2024)	
(6)	Date of establishment	February 5, 1988	
(7)	Consolidated net assets	938,981 million yen (as of December 31, 2024)	
(8)	Consolidated total assets	2,284,828 million yen (as of December 31, 2024)	
(9)	Major shareholders and ownership ratios	HIKARI POWER LIMITED 39.19% (as of September 30, 2024)	
(10)	Relationship between the Company and said shareholder	Capital relationship	Indirectly hold 21.72% voting rights of the Company
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.

3. Number of voting rights held by the shareholder and its voting rights holding rate before and after the change

	Attribution	Number of voting rights held (voting rightsof all shareholders)		
		Direct holdings	Voting rights eligible for aggregation	Total
Before the change (As of January 15, 2025)	-	0 voting rights (0.00 %)	14,900 voting rights (19.61 %)	14,900 voting rights (19.61 %)
After the change (As of March 26, 2025)	Other Affiliated Company	0 voting rights (0.00 %)	16,503 voting rights (21.72 %)	16,503 voting rights (21.72 %)

(Note) 1. The “Ratio of voting rights” is calculated based on the total effective number of voting rights of all shareholders (75,979 units), excluding no voting rights shares, as of November 30, 2024.

Total number of issued shares as of November 30, 2024: 7,832,400 shares

Number of no voting rights shares as of November 30, 2024: 234,500 shares

2. The above voting rights rate are the rounded down figures at the third decimal place.

4. Changes in Non-Listed Parent Company, etc. Subject to Disclosure

Not applicable.

5. Future outlook

This matter will have no impact on the financial performance of ERI.

End