

ERI

Evaluation, Rating, Inspection

Holdings

A stylized illustration of a tree with a dark grey trunk and branches, and a dense canopy of dark grey leaves. The tree is positioned on the right side of the page. Behind the tree and extending across the bottom of the page is a city skyline composed of various green and blue rectangular blocks of different heights, representing buildings. The text 'Commitment to the sustainability-oriented business practices' is written in a blue, sans-serif font, centered below the tree and above a horizontal line.

Commitment to the sustainability-oriented business practices

Financial Results for the Third Quarter

From June 1, 2024 to February 28, 2025

ERI Holdings Co., Ltd. (Security code : 6083)

March 28, 2025

Increase in revenue but decline in earnings in Q3

- Both sales of Building Confirmation and Housing Performance Evaluation, including its related services, decreased compared to the last Q3 results, due to shrinking new construction starts.
- In addition, anticipatory investments preparing for the revision of Building Code being implemented in April 2025 have been squeezing earnings of these segments.
- In Solution services, successful business expansion by M&As increase both sales and earnings.
- In Others, shrinking new construction starts also adversely affected energy-saving related services but BELS shows a steady growth due to the reform and enhancement of Energy Labeling System.
- As a leading company of Building Confirmation Bodies, we reassuringly fulfill a large responsibility being expected from the market to avoid an undesirable confusion in new construction market due to the revision of Building Code being implemented in April 2025.

Consolidated financial results

(Millions of yen)	3Q Previous fiscal year (Jun. 2023– Feb. 2024)	3Q Reporting fiscal year (Jun. 2024– Feb. 2025)	Change	
			Amounts	Ratio
Net Sales	13,278	13,779	500	3.8%
Operating Profit	1,504	912	▲591	▲39.3%
Operating Profit Ratio	11.3%	6.6%	-	-
Ordinary Profit	1,528	947	▲580	▲38.0%
Ordinary Profit Ratio	11.5%	6.9%	-	-
Profit Attributable to Owners of Parent	938	526	▲412	▲43.9%
Profit per Share (Yen)	121.65	68.77	▲52.88	▲43.5%

Consolidated financial results by segment

(Millions of yen)	3Q Previous fiscal year (Jun. 2023 – Feb. 2024)	3Q Reporting fiscal year (Jun. 2024– Feb. 2025)	Change		Segment Profit	Change
			Amounts	Ratio		
Building Confirmation and Inspection and its related services	6,570 [49.5%]	6,369 [46.2%]	▲200	▲3.1%	512	▲338
Housing Performance Evaluation and its related services	2,778 [20.9%]	2,584 [18.8%]	▲193	▲7.0%	288	▲87
Solution Services	1,810 [13.6%]	2,611 [19.0%]	800	44.2%	24	30
Others	2,119 [16.0%]	2,213 [16.1%]	94	4.4%	137	▲196
Net Sales Total	13,278 [100.0%]	13,779 [100.0%]	500	3.8%	962	▲591

※ For more accurate segmentation purposes, we partly change a cost distribution procedure on the costs that straddle across segments on both 3Q Previous fiscal year and 3Q Reporting fiscal year.

Main operating figures | Consolidated

Segment	Business		3Q Previous fiscal year (Jun. 2023 – Feb. 2024)		3Q Reporting fiscal year (Jun. 2024 – Feb. 2025)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Building Confirmation and Inspection and its related services	Building Confirmations		54,946	2,639	52,646	2,593	▲2,300	▲45
	Final Inspections		53,461	2,513	49,495	2,423	▲3,966	▲89
Housing Performance Evaluation and its related services	Housing Design Performance Evaluations	Detached Houses	25,285	858	24,886	851	▲399	▲7
		Collective Houses	22,826	302	19,728	283	▲3,098	▲18
	Housing Construction Performance Evaluations	Detached Houses	19,916	1,087	18,272	994	▲1,644	▲92
		Collective Houses	20,561	362	14,630	269	▲5,931	▲93
	Technical Assessments for Long-life Quality Housings*		3,645	159	3,680	171	35	11

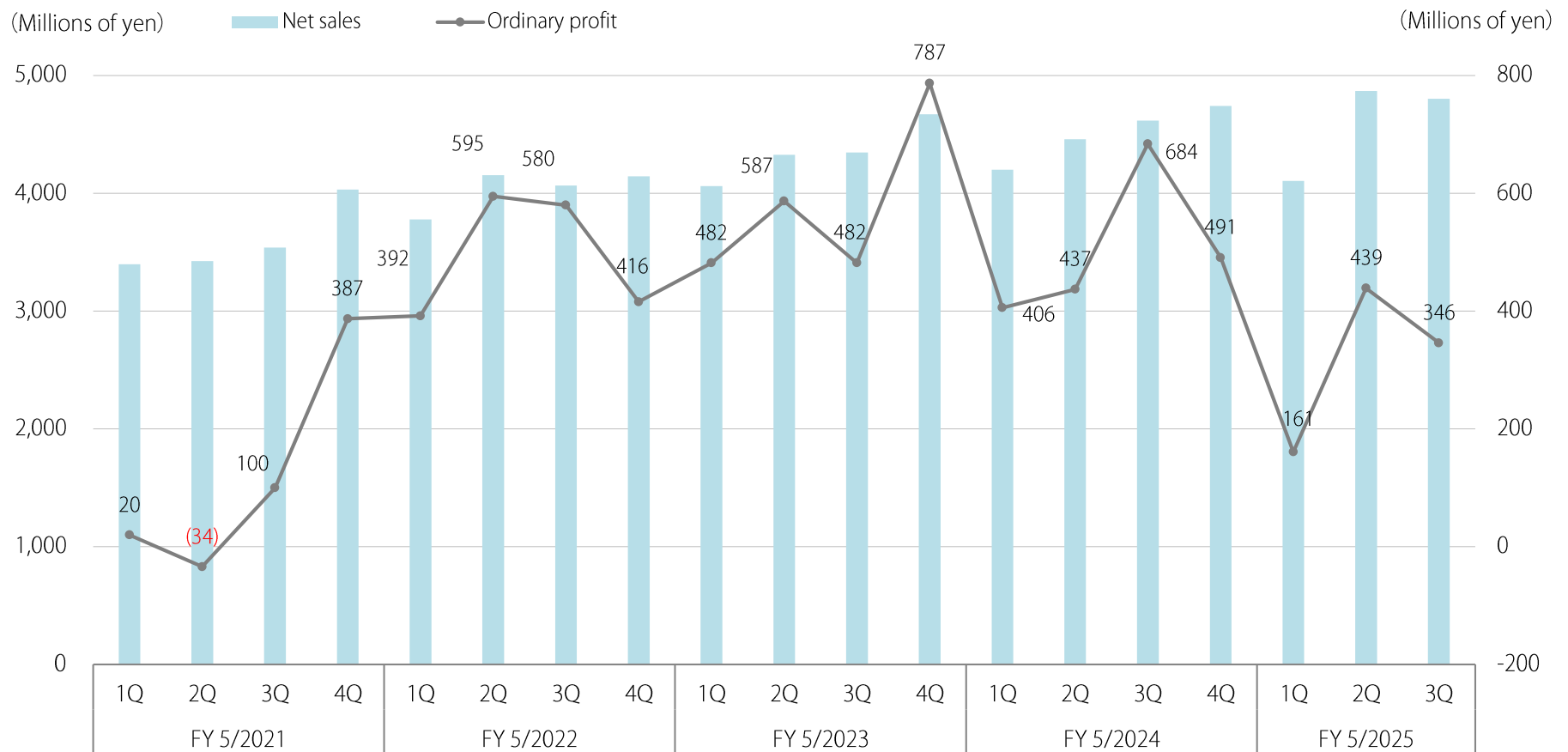
* "Technical Assessments for Long-life Quality Housings" represents the cases and amounts of "conformance certificate", which include the cases and amounts of extension and renovation.

Main operating figures | Consolidated

Segment	Business		3Q Previous fiscal year (Jun. 2023 – Feb. 2024)		3Q Previous fiscal year (Jun. 2024 – Feb. 2025)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Others	Evaluation for Building Energy Standards (incl. 300 ~ 2,000 sqm)		4,093 (2,723)	476	3,852 (2,584)	465	▲241 (▲139)	▲10
	BELS Certifications	Housings	57,182	615	62,497	793	5,315	178
		Non-housings	357	79	436	101	79	21
	Inspections for Housing Defect Liability Insurance*		24,549	239	22,546	219	▲2,003	▲19

* Counting rules of "Inspections for Housing Defect Liability Insurance" are as follows. 1) Include Defect Insurance but exclude inspection for insurance firm and Housing Performance Certification, 2) Include insurance brokerage, and 3) Include the data of all housing defect liability insurance companies.

Changes of quarterly results | Consolidated



Forecasts for FY 5/2025

(Millions of yen)	FY 5/2024 (Jun. 2023 – May. 2024)	FY 5/2025 (Jun. 2024 – May. 2025)	Change	
			Amounts	Ratio
Net Sales	18,022	20,500	2,477	13.7%
Operating Profit	1,991	2,100	108	5.5%
Operating Profit Ratio	11.0%	10.2%	-	-
Ordinary Profit	2,020	2,100	79	4.0%
Ordinary Profit Ratio	11.2%	10.2%	-	-
Profit Attributable to Owners of Parent	1,233	1,300	66	5.4%
Profit per Share (Yen)	159.88	165.98	6.1	3.8%

Establishing an organizational system preparing for the revision of energy saving regulation

Feb. 3, 2025, Japan ERI Co., Ltd. established “task force of Evaluation for Building Energy Standards.”

Task force of Evaluation for Building Energy Standards was established to avoid an undesirable confusion due to the revision of Building Code being implemented in April 2025.

Japan ERI Co., Ltd. : Notice [“Task force of Evaluation for Building Energy Standards.”](#)

Link-up Evaluation for Building Energy Standards to BELS application procedure

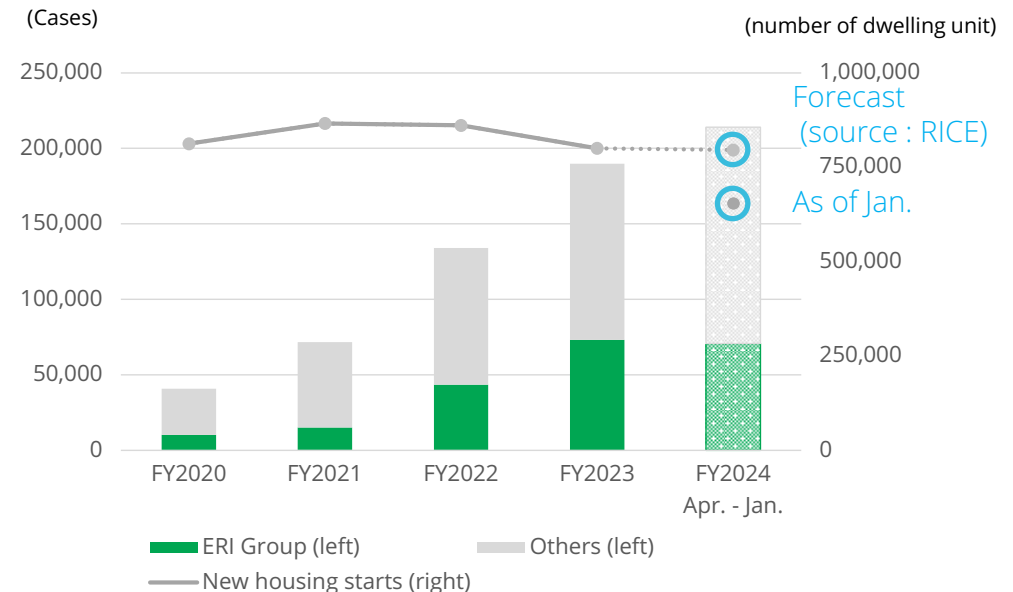
At the end of Jan., number of BELS has already exceeded the last full year results.

From Apr. 2025, Evaluation for Building Energy Standards can substitute BELS registration



Expected as a driver of BELS expansion

Track record of residential BELS



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