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(Stock Exchange Code: 6073)  
June 2, 2022

**To Shareholders with Voting Rights:**

Sei Miyauchi  
Chief Executive Officer  
Asante, Inc.  
1-33-15 Shinjuku, Shinjuku-Ku, Tokyo

**NOTICE OF THE 49th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially notified of the 49th Annual General Meeting of Shareholders of Asante, Inc. (the “Company”). The meeting will be held for the purposes as described below.

For this year’s General Meeting of Shareholders, to prevent the spread of COVID-19, we would like to request our shareholders to exercise voting rights in advance via the Internet or in writing if at all possible and refrain from visiting the venue on the day of the General Meeting of Shareholders, for instance, if you are unwell.

Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights so that your votes will be received no later than 5:00 p.m. on Monday, June 20, 2022, Japan time, either by: entering your vote for or against each Proposal on the voting website specified by the Company (<https://evote.tr.mufg.jp/>); or indicating your vote for or against each Proposal in the enclosed Voting Rights Exercise Form and sending the Form back to us.

- 1. Date and Time:** Tuesday, June 21, 2022 at 10:00 a.m. Japan time  
(Reception will open at 9:00 a.m.)
- 2. Place:** 5F conference center at Belle Salle Shinjuku Grand located at  
8-17-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report, Consolidated Financial Statements for the Company’s 49th Fiscal Year (April 1, 2021 - March 31, 2022), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
  2. Non-consolidated Financial Statements for the Company’s 49th Fiscal Year (April 1, 2021 - March 31, 2022)

**Proposals to be resolved:**

- Proposal 1:** Dividends from Surplus  
**Proposal 2:** Partial Amendments to the Articles of Incorporation

#### 4. Matters Determined for Convocation of General Meeting of Shareholders

- (1) If you exercise your voting rights more than once via the Internet, your last vote will be deemed valid.
- (2) If you exercise your voting rights both by using the Voting Rights Exercise Form and via the Internet, your vote via the Internet will be deemed valid.
- (3) If you are unable to attend the General Meeting of Shareholders, you may appoint another shareholder with voting rights (one person) as your proxy to attend the General Meeting of Shareholders on your behalf. Please note that submission of a document that verifies the proxy's authority will be required.

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1. When attending the meeting, please bring this Notice with you and submit the enclosed Voting Rights Exercise Form at the reception desk.
  2. No souvenirs will be provided to the shareholders who attend the meeting. We appreciate your understanding.
  3. Pursuant to the laws and regulations, and the provisions in Article 14 of the Articles of Incorporation, notes to the consolidated financial statements and notes to the non-consolidated financial statements are posted on the Company's website (<https://www.asante.co.jp/ir/>), and are not included in the documents attached to this convocation notice. Accordingly, the documents attached to this convocation notice are part of the information audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing audit reports.
  4. Should the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements, and/or Consolidated Financial Statements require any revisions, the revised versions will be posted on the Company's website (<https://www.asante.co.jp/>).

#### <Request to our shareholders>

- (1) At the venue, we will take measures to prevent the infection, such as having administrative staff wear masks to attend to our shareholders, providing alcohol disinfectants, etc. (The shareholders visiting the venue are kindly requested to bring and wear a mask.)
- (2) We will take your temperature near the entrance of the venue. If you look unwell, the administrative staff may ask you to refrain from entering the venue.
- (3) The measures presented above may be changed depending on the status of the spread of the infection and the contents of the announcements made by the government, etc. on or before the day of the General Meeting of Shareholders.  
Please check the information provided on the Company's website (<https://www.asante.co.jp/ir/>).

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Dividends from Surplus

With respect to dividends from surplus, the Company's basic dividend policy is to give top priority to generating returns to its shareholders and maintain stable dividends as a fundamental rule, while taking such factors as the Company's strengthening of its corporate constitution and enhancement of its internal reserves into consideration in a comprehensive manner.

In accordance with such policy, the Company proposes a year-end dividend for the fiscal year under review of 31 yen per share as follows. Combined with the interim dividend of 31 yen, the annual dividend will be 62 yen per share.

#### Matters concerning year-end dividend

- (1) Type of dividend property  
Cash
- (2) Matters concerning allotment of dividend property to shareholders and total amount thereof  
31 yen per share of the Company's common stock, 340,234,455 yen in total amount
- (3) Effective date of dividends from surplus  
June 22, 2022

**Proposal 2:** Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 14, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 14, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the Internet disclosure and deemed provision of reference materials for the general meeting of shareholders, etc. (Article 14 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.)</u>  <u>Article 14 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference materials for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the Internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p>	<p>&lt;Deleted&gt;</p>
<p>&lt;Newly established&gt;</p>	<p><u>(Measures for Electronic Provision, Etc.)</u>  <u>Article 14 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference materials for the general meeting of shareholders, etc. electronically.</u></p>

	<p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
<p>&lt;Newly established&gt;</p>	<p>(Supplementary Provisions)</p> <p><u>1. The amendments to Article 14 of the current Articles of Incorporation shall come into effect on September 1, 2022, which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 14 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

**Supplementary Explanations to Proposal 2: Partial Amendments to the Articles of Incorporation**

The system for electronic provision allows companies to provide materials for general meeting of shareholders to their shareholders by posting such materials on their own corporate website or other websites and notifying shareholders of the said website address etc. in writing.

Since listed companies will be compelled by law to adopt the electronic provision system, the Company will adopt the system beginning with the next general meeting of shareholders (June 2023). Shareholders will then only receive a brief convocation notice (a note to the effect that the materials have been posted on the website and bearing the website address).

From the next general meeting of shareholders onward, shareholders who wish to receive materials for the general meeting of shareholders in print may take steps to make a “request for the delivery of paper copy”.

For inquires on the procedure concerning the “request for the delivery of paper copy,” please contact the securities company with which you have an account, or Mitsubishi UFJ Trust and Banking Corporation, which is the Company’s shareholder registry administrator.