

October 15, 2025

Consolidated Financial Results for the Three Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: Gunosy Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6047
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2025 (from June 1, 2025 to August 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	1,678	6.7	39	(76.6)	10	-	(24)	-
August 31, 2024	1,573	(16.3)	170	-	(64)	-	(222)	-

Note: Comprehensive income For the three months ended August 31, 2025: ¥(26) million [-%]
 For the three months ended August 31, 2024: ¥(121) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
August 31, 2025	(1.04)	-
August 31, 2024	(9.27)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2025	12,317	10,708	86.1
May 31, 2025	13,222	11,283	84.4

Reference: Equity
 As of August 31, 2025: ¥10,600 million
 As of May 31, 2025: ¥11,161 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	0.00	-	18.30	18.30
Fiscal year ending May 31, 2026	-				
Fiscal year ending May 31, 2026 (Forecast)		0.00		18.30	18.30

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	7,890	29.4	780	35.5	770	136.6	430	444.3	18.04

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	24,237,774 shares
As of May 31, 2025	24,237,774 shares

- (ii) Number of treasury shares at the end of the period

As of August 31, 2025	345,445 shares
As of May 31, 2025	212,920 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2025	23,954,702 shares
Three months ended August 31, 2024	23,961,999 shares

Note: The number of treasury shares includes the Company's shares (73,667 shares in the fiscal year ending May 31, 2025 and 61,692 shares in the first quarter of the fiscal year ending May 31, 2026) owned by the ESOP Trust Account that grants shares.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of May 31, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	5,369	4,739
Accounts receivable - trade	926	772
Other	939	787
Total current assets	7,235	6,299
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7	15
Other, net	6	6
Total property, plant and equipment	13	22
Intangible assets		
Goodwill	720	694
Other	47	67
Total intangible assets	767	762
Investments and other assets		
Investment securities	5,049	5,032
Deferred tax assets	94	125
Other	62	74
Total investments and other assets	5,206	5,233
Total non-current assets	5,987	6,017
Total assets	13,222	12,317

	As of May 31, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	337	286
Accounts payable - other	307	356
Income taxes payable	85	52
Current portion of long-term borrowings	41	-
Advances received	612	608
Provision for share awards	16	3
Provision for bonuses	-	9
Other	172	128
Total current liabilities	1,573	1,445
Non-current liabilities		
Long-term borrowings	225	-
Provision for share awards	1	5
Deferred tax liabilities	137	157
Other	-	0
Total non-current liabilities	364	162
Total liabilities	1,938	1,608
Net assets		
Shareholders' equity		
Share capital	4,099	4,099
Capital surplus	4,099	4,099
Retained earnings	2,919	2,453
Treasury shares	(220)	(318)
Total shareholders' equity	10,896	10,333
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	305	281
Deferred gains or losses on hedges	(40)	(14)
Total accumulated other comprehensive income	265	266
Share acquisition rights	66	56
Non-controlling interests	55	52
Total net assets	11,283	10,708
Total liabilities and net assets	13,222	12,317

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Net sales	1,573	1,678
Cost of sales	840	902
Gross profit	733	775
Selling, general and administrative expenses	562	735
Operating profit	170	39
Non-operating income		
Interest income	25	13
Foreign exchange gains	5	-
Other	0	2
Total non-operating income	31	15
Non-operating expenses		
Interest expenses	-	1
Commission expenses	1	2
Loss on investments in investment partnerships	4	2
Share of loss of entities accounted for using equity method	261	-
Foreign exchange losses	-	38
Other	0	-
Total non-operating expenses	266	44
Ordinary profit (loss)	(64)	10
Extraordinary income		
Gain on reversal of share acquisition rights	9	12
Total extraordinary income	9	12
Extraordinary losses		
Loss on valuation of investment securities	104	-
Total extraordinary losses	104	-
Profit (loss) before income taxes	(159)	23
Income taxes - current	41	64
Income taxes - deferred	20	(13)
Total income taxes	62	51
Loss	(222)	(27)
Loss attributable to non-controlling interests	-	(3)
Loss attributable to owners of parent	(222)	(24)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Loss	(222)	(27)
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(23)
Deferred gains or losses on hedges	(74)	25
Share of other comprehensive income of entities accounted for using equity method	175	-
Total other comprehensive income	100	1
Comprehensive income	(121)	(26)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(121)	(23)
Comprehensive income attributable to non-controlling interests	-	(3)