

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended December 31, 2024 (Based on Japanese GAAP)

February 6, 2025

Company name: LINKBAL INC  
 Stock exchange listing: Tokyo  
 Stock code: 6046 URL <http://linkbal.co.jp>  
 Representative: CEO & President Yoshihiro Kazumasa  
 Inquiries: Financial accounting Dept. Director Daisuke Matsuoka TEL 050(1741)2300  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended December 31, 2024 (from October 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2024	229	(5.3)	(26)	–	(26)	–	(28)	–
Three months ended December 31, 2023	242	–	(55)	–	(55)	–	(56)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended December 31, 2024	(1.51)		–	
Three months ended December 31, 2023	(3.01)		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	1,275	978	76.7
As of September 30, 2024	1,316	1,006	76.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2024	–	0.00	–	0.00	0.00
Year ending September 30, 2025	–				
Year ending September 30, 2025 (Forecast)		0.00	–	0.00	0.00

### 3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,106	14.3	16	–	16	–	10	–	0.55

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	19,500,000 shares	As of September 30, 2024	19,500,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	773,430 shares	As of September 30, 2024	773,430 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2024	18,726,570 shares	Three months ended December 31, 2023	18,714,302 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	1,072,498	972,160
Accounts receivable - trade	81,919	114,620
Other	21,552	19,179
Allowance for doubtful accounts	(623)	(432)
Total current assets	1,175,347	1,105,528
Non-current assets		
Property, plant and equipment	103,163	126,694
Investments and other assets		
Distressed receivables	957	957
Other	39,068	44,540
Allowance for doubtful accounts	(2,142)	(2,142)
Investments and other assets	37,883	43,355
Total non-current assets	141,046	170,050
Total assets	1,316,394	1,275,578
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	4,503	3,947
Current portion of long-term borrowings	3,324	3,324
Accounts payable - other	68,675	73,149
Income taxes payable	1,627	906
Accrued consumption taxes	22,917	5,886
Advances received	18,874	15,569
Deposits received	11,569	16,664
Provision for bonuses	16,321	8,315
Other	12,644	17,519
Total current liabilities	160,457	145,282
Non-current liabilities		
Long-term borrowings	109,197	108,643
Asset retirement obligations	18,925	21,566
Deferred tax liabilities	5,184	5,884
Long-term guarantee deposits	15,800	15,600
Total non-current liabilities	149,107	151,693
Total liabilities	309,564	296,975
<b>Net assets</b>		
Shareholders' equity		
Share capital	50,000	50,000
Capital surplus	499,630	499,630
Retained earnings	813,761	785,558
Treasury shares	(357,186)	(357,186)
Total shareholders' equity	1,006,205	978,002
Share acquisition rights	624	600
Total net assets	1,006,829	978,602
Total liabilities and net assets	1,316,394	1,275,578

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Net sales	242,154	229,350
Cost of sales	48,140	49,023
Gross profit (loss)	194,014	180,326
Selling, general and administrative expenses	249,567	207,251
Operating profit (loss)	(55,553)	(26,924)
Non-operating income		
Interest income	48	214
Reversal of allowance for doubtful accounts	—	191
Other	2	43
Total non-operating income	50	449
Non-operating expenses		
Interest expenses	3	203
Total non-operating expenses	3	203
Ordinary profit (loss)	(55,507)	(26,678)
Extraordinary income		
Gain on reversal of share acquisition rights	—	115
Total extraordinary income	—	115
Profit (loss) before income taxes	(55,507)	(26,563)
Income taxes - current	1,069	939
Income taxes - deferred	(174)	699
Total income taxes	894	1,639
Profit (loss)	(56,401)	(28,202)
Profit (loss) attributable to owners of parent	(56,401)	(28,202)

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Loss	(56,401)	(28,202)
Comprehensive income	(56,401)	(28,202)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(56,401)	(28,202)