

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 14, 2025

Company name: Japan Animal Referral Medical Center (JARMeC)
 Stock exchange listing: Tokyo
 Stock code: 6039 URL <http://www.jarmec.co.jp>
 Representative: Representative Director and President Hidehiro Hirao
 Executive Director, Finance and Administration Takayuki Ishikawa
 Inquiries: TEL 044(850)1320
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	3,942	26.5	590	70.8	590	76.2	409	85.5
Nine months ended December 31, 2023	3,115	6.9	345	(24.4)	335	(20.5)	220	(21.2)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	157.86		157.59	
Nine months ended December 31, 2023	80.21		79.03	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	8,628	4,036	46.8
As of March 31, 2024	8,770	3,811	43.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	20.00	20.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				37.00	37.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,220	22.2	680	36.8	680	38.8	475	40.9	183.38

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	2,878,200 shares	As of March 31, 2024	2,858,700 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	293,442 shares	As of March 31, 2024	223,816 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	2,592,171 shares	Nine months ended December 31, 2023	2,750,103 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	1,337,639	1,025,460
Accounts receivable - trade, and contract assets	297,196	343,920
Merchandise and finished goods	74,873	88,296
Raw materials and supplies	22,481	19,249
Other	52,918	77,881
Allowance for doubtful accounts	(7,745)	(10,313)
Total current assets	1,777,363	1,544,493
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,125,025	2,301,035
Tools, furniture and fixtures, net	1,628,363	1,726,928
Land	2,248,337	2,248,337
Other, net	150,096	5,671
Total property, plant and equipment	6,151,823	6,281,972
Intangible assets		
Goodwill	162,958	147,681
Trademark right	348,371	315,711
Other	36,752	35,509
Total intangible assets	548,082	498,902
Investments and other assets	292,767	303,557
Total non-current assets	6,992,673	7,084,432
Total assets	8,770,036	8,628,926
Liabilities		
Current liabilities		
Accounts payable - trade	58,702	72,237
Current portion of long-term borrowings	626,493	645,573
Income taxes payable	81,149	116,388
Provision for bonuses	118,447	70,019
Other	653,818	484,389
Total current liabilities	1,538,611	1,388,607
Non-current liabilities		
Long-term borrowings	3,230,051	2,997,394
Provision for share awards	—	26,395
Retirement benefit liability	38,350	43,150
Deferred tax liabilities	99,837	88,547
Asset retirement obligations	41,394	41,736
Other	10,367	6,095
Total non-current liabilities	3,420,001	3,203,319
Total liabilities	4,958,612	4,591,927
Net assets		
Shareholders' equity		
Share capital	796,725	801,600
Capital surplus	712,128	720,405
Retained earnings	2,712,674	3,068,263
Treasury shares	(410,104)	(553,270)
Total shareholders' equity	3,811,423	4,036,999
Total net assets	3,811,423	4,036,999
Total liabilities and net assets	8,770,036	8,628,926

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	3,115,417	3,942,127
Cost of sales	2,063,395	2,531,432
Gross profit	1,052,022	1,410,694
Selling, general and administrative expenses	706,437	820,486
Operating profit	345,585	590,207
Non-operating income		
Rental income from buildings	17,648	18,094
Other	10,076	4,997
Total non-operating income	27,725	23,091
Non-operating expenses		
Interest expenses	14,113	18,562
Financing expenses	2,530	2,892
Loss on retirement of non-current assets	19,386	1,030
Other	2,119	120
Total non-operating expenses	38,149	22,606
Ordinary profit	335,161	590,692
Extraordinary income		
Gain on sale of non-current assets	1,524	18
Total extraordinary income	1,524	18
Profit before income taxes	336,685	590,710
Income taxes	116,073	181,503
Profit	220,611	409,207
Profit attributable to owners of parent	220,611	409,207

Consolidated statements of comprehensive income (cumulative)

	(Thousands of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	220,611	409,207
Comprehensive income	220,611	409,207
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	220,611	409,207