



September 3, 2025

To whom it may concern

Company name: IR Japan Holdings, Ltd.
Representative: Shirou Terashita,
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and Chief Executive Officer
(Securities code: 6035)
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**(Update of Previous Disclosure) Announcement Regarding Filing of Appeal
Against a Subsidiary of the Company**

The Company's consolidated subsidiary, IR Japan, Inc. ("the Company's subsidiary"), as disclosed in the Company's July 18, 2025 news release titled "(Update of Previous Disclosure) Announcement Regarding Favorable Verdict Dismissing Lawsuit Filed Against a Subsidiary of the Company," had been subject to a lawsuit ("the Lawsuit") filed on October 5, 2023 by Asia Development Capital Co., Ltd. ("ADC") and Asia Investment Fund Co., Ltd. ("AIF"; ADC and AIF are below collectively referred to as "ADC et al."). In the Lawsuit, the Tokyo District Court handed down a verdict rejecting the claims made by ADC et al. However, ADC et al. are contesting the verdict and filed an appeal of the ruling ("the Appeal") on August 4, 2025, and the Company's subsidiary has received service of the notice of appeal from the Tokyo High Court. The details are as follows.

1. Court and date of filing appeal

- (1) Court: Tokyo High Court
- (2) Date: August 4, 2025 (date of service of notice of appeal: September 2, 2025)

2. Circumstances leading to the filing of appeal

With respect to the Lawsuit, as disclosed in the Company's July 18, 2025 news release titled "(Update of Previous Disclosure) Announcement Regarding Favorable Verdict Dismissing Lawsuit Filed Against a Subsidiary of the Company," on the same date the Tokyo District Court handed down a verdict rejecting the claims made by ADC et al. and fully accepting the assertions made by the Company's subsidiary (the "First Instance Judgment"). However, ADC et al. are contesting that verdict in the First Instance Judgment and filed the Appeal with the Tokyo High Court.

3. Parties filing the appeal

- (1) Name: Asia Development Capital Co., Ltd.
- (2) Head office address: 4-6-17 Miyoshi, Koto-ku, Tokyo
- (3) Representative: Anselm Wong Siew Shen

(1) Name: Asia Investment Fund Co., Ltd.

(2) Head office address: 9-7-2 Akasaka, Minato-ku, Tokyo

(Head office address stated in the First Instance Judgment: 7-7-7 Roppongi, Minato-ku, Tokyo)

(3) Representative: Anselm Wong Siew Shen

4. Details of the Appeal

ADC et al. are seeking to overturn the First Instance Judgment and obtain a ruling ordering the Company's subsidiary to pay damages.

5. Future outlook

The Company's subsidiary will continue to assert its legitimacy in the appeal proceedings.

The Company will promptly release further information that should be disclosed regarding this appeal.

End of release