

Summary of the Consolidated First Quarter Statements (IFRS) for the Three-Month Period Ended September 30, 2025

October 31, 2025

Listed Company Name TechnoPro Holdings, Inc.

Listed Stock Exchange: Tokyo

TSE Code 6028 URL <https://www.technoproholdings.com/en/>

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Scheduled commencement date for dividend payment —

Supplementary materials for financial results: None

Briefing session for financial results: None

(Amounts less than one million yen are omitted)

1. Consolidated Financial Results for the Three Months Ended September 30, 2025 (July 1, 2025 – September 30, 2025) (% represents the change from the same period of the previous fiscal year)

(1) Consolidated Operating Results (Cumulative)

	Revenue		Core operating profit		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
For the three months ended September 30, 2025	62,452	7.9	7,064	1.6	7,114	1.3	7,231	3.8	5,047	4.4	4,998	4.6
For the three months ended September 30, 2024	57,874	9.4	6,950	21.8	7,019	21.3	6,964	19.0	4,833	18.5	4,780	18.6

	Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million yen	%	Yen	Yen
For the three months ended September 30, 2025	5,072	115.3	47.98	—
For the three months ended September 30, 2024	2,355	(47.4)	45.35	—

(Note) Core operating profit is the Group's own profit indicator, calculated by subtracting selling, general and administrative expenses from gross profit and excluding the impact of extraordinary items (such as employment adjustment subsidies and impairment losses) recorded under other income and other expenses.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to the owners of the parent company	Percentage of equity attributable to the owners of the parent company
	Million yen	Million yen	Million yen	%
For the three months ended September 30, 2025	145,076	85,838	85,093	58.7
FY ended June 30, 2025	147,366	81,057	80,079	54.3

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
FY ended June 30, 2025	—	30.00	—	0.00	30.00
FY ending June 30, 2026	—				
FY ending June 30, 2026 (forecast)		—	—	—	—

(Note) Revisions to dividend forecasts published most recently: No

As stated in "Notice Regarding Revision to Year-End Dividend Forecast (No Dividend)" dated August 6, 2025, "Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder" dated September 25, 2025, and "Notice Regarding Share Consolidation, Abolition of Provisions for Share Units and Partial Amendment to Articles of Incorporation" dated October 20, 2025, the Company's shares are scheduled to be delisted following the share consolidation and a series of subsequent procedures. Accordingly, the Company has not provided a dividend forecast for the fiscal year ending June 2026.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2026 (July 1, 2025 – June 30, 2026)

As stated in “Notice of Statement of Opinion in Support of and Neutral Position on the Tender Offer for Shares of the Company by BXJE II Holding KK” dated August 6, 2025, “Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder” dated September 25, 2025, and “Notice Regarding Share Consolidation, Abolition of Provisions for Share Units and Partial Amendment to Articles of Incorporation” dated October 20, 2025, the Company’s shares are scheduled to be delisted following the share consolidation and a series of subsequent procedures. Accordingly, the Company has not provided a financial results forecast for the fiscal year ending June 2026.

* Notes

(1) Important changes made to scope of consolidation during the period: None

(2) Changes to accounting policies and accounting estimates

- i. Changes to accounting policies as required by IFRS: None
- ii. Changes to accounting policies other than i.: None
- iii. Changes to accounting estimates: None

(3) Number of outstanding shares (ordinary shares)

i. Number of outstanding shares at the end of the period (including treasury shares)	As of September 30, 2025	104,500,000 shares	FY ended June 30, 2025	104,500,000 shares
ii. Number of treasury shares at the end of the period	As of September 30, 2025	309,817 shares	FY ended June 30, 2025	309,817 shares
iii. Average number of shares during the period (cumulative)	For the three months ended September 30, 2025	104,190,183 shares	For the three months ended September 30, 2024	105,402,120 shares

* Review of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation regarding proper use of financial results forecasts, and other notes

As stated in “Notice of Statement of Opinion in Support of and Neutral Position on the Tender Offer for Shares of the Company by BXJE II Holding KK” dated August 6, 2025, “Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder” dated September 25, 2025, and “Notice Regarding Share Consolidation, Abolition of Provisions for Share Units and Partial Amendment to Articles of Incorporation” dated October 20, 2025, the Company’s shares are scheduled to be delisted following the share consolidation and a series of subsequent procedures. Accordingly, the Company has not provided a financial results forecast for the fiscal year ending June 2026.

Contents

1. Qualitative Information on Financial Results for the Period Under Review	2
(1) Summary of business performance	2
(2) Summary of financial position	3
(3) Results forecasts and other forward-looking information	4
2. Interim Consolidated Financial Statements (Summary) and notes	5
(1) Consolidated Statement of Financial Position (Summary)	5
(2) Consolidated Statement of Income (Summary) and Consolidated Statement of Comprehensive Income (Summary)	7
(3) Consolidated Statement of Changes in Equity (Summary)	9
(4) Consolidated Statement of Cash Flows (Summary)	11
(5) Notes to the consolidated financial results (Summary)	12
(Note on assumption about going concern)	12
(Note on segment information)	12
(Significant subsequent events)	14

1. Qualitative Information on Financial Results for the Period Under Review

(1) Summary of business performance

During the consolidated first quarter period under review (July 1, 2025 to September 30, 2025), uncertainty over the outlook for the global economy has continued due to heightened geopolitical risks in the Middle East and East Asia and the impact of U.S. tariff policies and other factors. In Japan, although the economy is showing a trend of gradual recovery, uncertainty has continued due to ongoing political instability within the country.

Despite this environment, customer demand in the Group's core business area of engineer dispatching and contract assignment remains firm, particularly with respect to IT engineers in the transportation and information industries. During the consolidated first quarter period under review, the Group continued its effort to secure engineers, mitigate increased turnover rate, raise unit contract price of engineers, and strengthen the solutions business.

As a result of these business initiatives, the number of engineers on payroll in Japan at the end of the consolidated first quarter period under review was 28,078 (up 1,797 compared to the end of the first quarter of the previous fiscal year). The average utilization rate for the period under review was 94.4% (down 0.8 pts compared to the same period of the previous fiscal year). As for the improvement in unit sales per engineer, which has been ongoing, average monthly sales per engineer were 709 thousand yen (up 24 thousand yen compared to the same period of the previous fiscal year) due to an increase in unit contract prices as a result of our Shift Up and Charge Up initiatives.

In terms of expenses, SG&A increased in comparison to the first quarter of the previous fiscal year. This was mainly due to hiring expenses for acquiring talent, education and training costs for engineer development, and the increase in outsourcing expenses associated with the tender offer for the Company's shares, etc.

As a result, the Group's consolidated revenue for the first quarter period under review was 62,452 million yen (up 7.9% compared to the previous fiscal year), core operating profit was 7,064 million yen (up 1.6%), operating profit was 7,114 million yen (up 1.3%), profit before taxes was 7,231 million yen (up 3.8%), and net profit attributable to the owners of the parent company was 4,998 million yen (up 4.6%).

Earnings for the segments of the business during the consolidated first quarter period under review were as follows:

(R&D Outsourcing)

To expand its IT business, which has been performing well within R&D Outsourcing, the Group implemented the initiatives to capture strong demand in the digital domain through re-skilling and cross-skilling, such as digital technology-related training for hardware-related engineers and chemical/biochemical-related engineers, in addition to strengthening the mid-career hiring of mainly high added-value engineers. The Group also made efforts to secure assignments at higher unit prices by increasing the quality and diversity of its service offerings, which were realized through business collaboration with alliance partners possessing advanced technologies and active implementation of internal and external training. Through these efforts, engineers on payroll at the end of the consolidated first quarter period under review were 24,658 (up 1,651 compared to the end of the previous fiscal year) and assigned engineers were 23,438 (up 1,480).

As a result, revenue in this segment was 49,766 million yen (up 10.5%).

(Construction Management Outsourcing)

In addition to construction management—the main service provided under Construction Management Outsourcing—the Group has also expanded its offerings based on technological skills developed in the construction management and design fields, with examples including 3D measurement, aerial photography and inspections using drones, as well as new areas such as BIM/CIM (Building/Construction Information Modeling), with a particular focus on responding to the digitalization of the construction industry. In addition, to address the chronic shortage of construction management engineers, the Group is leveraging its technical center to actively recruit and train inexperienced and young/low-experienced engineers in the construction industry. Through these efforts, engineers on payroll and assigned engineers were 3,470 and 3,241 in this segment, respectively, at the end of the consolidated first quarter period under review (up 146 and 135, respectively, compared to the end of the previous fiscal year).

As a result, revenue in this segment was 6,578 million yen (up 7.3%).

(Other Businesses in Japan)

Other Businesses in Japan comprises a professional recruitment service and an education and training service in engineering. In professional recruitment services, while the supply of engineers to the Group companies through recruitment is actively promoted, the Group is fulfilling the needs for engineers and skilled personnel required from external customers in a tightening labor market. In the engineering education and training services, we are developing more effective training programs by leveraging synergies within the Group. We are also expanding services such as corporate consulting for engineer development to capture demand for human capital investment. As a result, revenue in this segment was 1,060 million yen (down 1.3%).

(Overseas Businesses)

Our overseas operations provide offshore delivery services in India and China to customers mainly in the US, Europe, and Japan. We also provide engineer dispatch and professional recruitment services in Southeast Asia and the UK. These operations are influenced by economic trends and geopolitical risks and other factors in each region. We continue making sales and marketing-focused upfront investments to secure high-margin offshore delivery projects and new customers, which also enhance capabilities of our domestic solution business.

As a result, revenue in this segment was 5,829 million yen (down 8.1%).

(2) Summary of financial position

i. Analysis of financial position

Assets totaled 145,076 million yen as of the end of the consolidated first quarter period under review (down 2,289 million yen from the end of the previous fiscal year). The primary components were cash and cash equivalents of 42,067 million yen, goodwill of 40,154 million yen, and accounts receivables and other receivables of 30,668 million yen.

The status for each item was as follows.

(Current assets)

Current assets totaled 86,209 million yen as of the end of the consolidated first quarter period under review (down 3,316 million yen from the end of the previous fiscal year). The primary components were cash and cash equivalents of 42,067 million yen (down 1,624 million yen), and accounts receivables and other receivables of 30,668 million yen (down 204 million yen).

(Non-current assets)

Non-current assets totaled 58,866 million yen as of the end of the consolidated first quarter period under review (up 1,027 million yen from the end of the previous fiscal year). The primary components were goodwill of 40,154 million yen (down 22 million yen), and deferred tax assets of 5,731 million yen (up 1,103 million yen).

(Current liabilities)

Current liabilities totaled 54,970 million yen as of the end of the consolidated first quarter period under review (up 837 million yen from the end of the previous fiscal year). The primary components were accounts payable and other liabilities of 20,701 million yen (up 921 million yen), and employee benefits liabilities of 10,756 million yen (up 369 million yen).

(Non-current liabilities)

Non-current liabilities totaled 4,268 million yen as of the end of the consolidated first quarter period under review (down 7,907 million yen from the end of the previous fiscal year). The primary components were lease liabilities of 2,964 million yen (up 327 million yen). The main factors for the decrease were transfer of 4,991 million yen in corporate bonds to current liabilities, and repayment of long-term borrowings of 3,250 million yen.

(Equity attributable to the owners of the parent company)

Equity attributable to the owners of the parent company totaled 85,093 million yen as of the end of the

consolidated first quarter period under review (up 5,013 million yen from the end of the previous fiscal year). The primary components were retained earnings of 73,974 million yen (up 4,998 million yen), and share capital of 6,929 million yen (no change).

ii. Cash flow

Cash and cash equivalents (hereinafter “Cash”) totaled 42,067 million yen as of the end of the consolidated first quarter period under review, representing a decrease of 1,624 million yen compared to the end of the previous fiscal year.

Cash flow during the consolidated first quarter period under review as well as the main factors affecting changes are as follows.

(Cash flows from operating activities)

Cash inflows from operating activities were 3,442 million yen (same period of previous fiscal year: outflows of 274 million yen). This was mainly due to an increase in cash due to profit before taxes (7,231 million yen), offset by a decrease in cash due to payments of corporate income taxes (4,283 million yen), and a decrease in deposits received (2,217 million yen).

(Cash flows from investing activities)

Cash inflows from investing activities were 2,274 million yen (same period of previous fiscal year: outflows of 583 million yen). This was mainly due to an increase in cash due to proceeds from sales and redemption of investments (2,825 million yen), offset by a decrease in cash due to purchase of investments (511 million yen).

(Cash flows from financing activities)

Cash outflows from financing activities were 7,407 million yen (same period of previous fiscal year: outflows of 11,387 million yen). This was mainly due to a decrease in cash due to repayment of long-term borrowings (5,250 million yen), and repayment of lease liabilities (1,864 million yen).

(3) Results forecasts and other forward-looking information

As stated in “Notice of Statement of Opinion in Support of and Neutral Position on the Tender Offer for Shares of the Company by BXJE II Holding KK” dated August 6, 2025, “Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder” dated September 25, 2025, and “Notice Regarding Share Consolidation, Abolition of Provisions for Share Units and Partial Amendment to Articles of Incorporation” dated October 20, 2025, the Company’s shares are scheduled to be delisted following the share consolidation and a series of subsequent procedures. Accordingly, the Company has not provided a financial results forecast for the fiscal year ending June 2026.

2. Interim Consolidated Financial Statements (Summary) and notes

(1) Consolidated Statement of Financial Position (Summary)

(Millions of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	43,691	42,067
Accounts receivables and other receivables	30,873	30,668
Income taxes receivable	3	10
Other short-term financial assets	7,378	4,975
Other current assets	7,580	8,487
Total current assets	89,526	86,209
Non-current assets		
Property, plant and equipment	2,449	2,454
Right-of-use assets	3,413	3,295
Goodwill	40,176	40,154
Intangible assets	1,966	1,868
Other long-term financial assets	4,325	4,342
Deferred tax assets	4,627	5,731
Other non-current assets	879	1,020
Total non-current assets	57,839	58,866
Total assets	147,366	145,076
Liabilities and equity		
Current liabilities		
Accounts payable and other liabilities	19,779	20,701
Bonds and loans payable	2,000	4,993
Lease liabilities	5,761	5,581
Income taxes payable	5,309	3,987
Other financial liabilities	2,923	3,002
Employee benefits liabilities	10,387	10,756
Provisions	23	16
Other current liabilities	7,947	5,931
Total current liabilities	54,132	54,970

(Millions of yen)

	As of June 30, 2025	As of September 30, 2025
Non-current liabilities		
Bonds and loans payable	8,241	—
Lease liabilities	2,637	2,964
Other long-term financial liabilities	125	125
Deferred tax liabilities	516	514
Retirement benefit liabilities	28	28
Provisions	519	518
Other non-current liabilities	108	117
Total non-current liabilities	12,175	4,268
Total liabilities	66,308	59,238
Equity		
Share capital	6,929	6,929
Capital surplus	1,732	1,732
Retained earnings	68,975	73,974
Treasury shares	(870)	(870)
Other components of equity	3,312	3,327
Equity attributable to owners of the parent company	80,079	85,093
Non-controlling interests	978	744
Total equity	81,057	85,838
Total liabilities and equity	147,366	145,076

(2) Consolidated Statement of Income (Summary) and Consolidated Statement of Comprehensive Income (Summary)
Consolidated Statement of Income (Summary)

(Millions of yen)

	Three months ended September 30, 2024 (July 1, 2024 to September 30, 2024)	Three months ended September 30, 2025 (July 1, 2025 to September 30, 2025)
Revenue	57,874	62,452
Cost of sales	42,377	45,793
Gross profit	15,496	16,659
Selling, general and administrative expenses	8,545	9,594
Other income	85	87
Other expenses	15	37
Operating profit	7,019	7,114
Financial income	110	162
Financial expenses	166	45
Profit before income taxes	6,964	7,231
Income taxes	2,131	2,183
Net profit	4,833	5,047
Net profit attributable to:		
Owners of the parent company	4,780	4,998
Non-controlling interests	52	48
Net profit	4,833	5,047
		(Yen)
Earnings per share attributable to owners of the parent company		
Basic earnings per share	45.35	47.98
Diluted earnings per share	—	—

Consolidated Statement of Comprehensive Income (Summary)

(Millions of yen)

	Three months ended September 30, 2024 (July 1, 2024 to September 30, 2024)	Three months ended September 30, 2025 (July 1, 2025 to September 30, 2025)
Net profit	4,833	5,047
Other comprehensive income		
Items that may be reclassified to profit or loss		
Foreign currency translation adjustments	(2,477)	25
Total items that may be reclassified to profit or loss	(2,477)	25
Total other comprehensive income	(2,477)	25
Comprehensive income for the period	2,355	5,072
Comprehensive income for the period attributable to:		
Owners of the parent company	2,381	5,013
Non-controlling interests	(25)	59
Comprehensive income for the period	2,355	5,072

(3) Consolidated Statement of Changes in Equity (Summary)

Three months ended September 30, 2024 (July 1, 2024 to September 30, 2024)

(Millions of yen)

	Equity attributable to the owners of the parent company						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		Total equity attributable to owners of the parent company
					Foreign currency translation adjustments	Total other components of equity	
As of July 1, 2024	6,929	3,382	65,913	(1,213)	5,728	5,728	80,741
Net profit			4,780				4,780
Other comprehensive income					(2,399)	(2,399)	(2,399)
Total comprehensive income	—	—	4,780	—	(2,399)	(2,399)	2,381
Dividends of surplus			(5,827)			—	(5,827)
Share-based payment transaction		52				—	52
Purchase of treasury shares		(2)		(3,664)		—	(3,667)
Total transactions with the owners	—	50	(5,827)	(3,664)	—	—	(9,441)
As of September 30, 2024	6,929	3,433	64,866	(4,877)	3,329	3,329	73,681

	Non-controlling interests	Total equity
As of July 1, 2024	1,156	81,897
Net profit	52	4,833
Other comprehensive income	(78)	(2,477)
Total comprehensive income	(25)	2,355
Dividends of surplus		(5,827)
Share-based payment transaction		52
Purchase of treasury shares		(3,667)
Total transactions with the owners	—	(9,411)
As of September 30, 2024	1,130	74,811

Three months ended September 30, 2025 (July 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to the owners of the parent company						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		Total equity attributable to owners of the parent company
					Foreign currency translation adjustments	Total other components of equity	
As of July 1, 2025	6,929	1,732	68,975	(870)	3,312	3,312	80,079
Net profit			4,998				4,998
Other comprehensive income					14	14	14
Total comprehensive income	—	—	4,998	—	14	14	5,013
Dividends of surplus						—	—
Total transactions with the owners	—	—	—	—	—	—	—
As of September 30, 2025	6,929	1,732	73,974	(870)	3,327	3,327	85,093

	Non-controlling interests	Total equity
As of July 1, 2025	978	81,057
Net profit	48	5,047
Other comprehensive income	10	25
Total comprehensive income	59	5,072
Dividends of surplus	(292)	(292)
Total transactions with the owners	(292)	(292)
As of September 30, 2025	744	85,838

(4) Consolidated Statement of Cash Flows (Summary)

(Millions of yen)

	Three months ended September 30, 2024 (July 1, 2024 to September 30, 2024)	Three months ended September 30, 2025 (July 1, 2025 to September 30, 2025)
Cash flows from operating activities		
Profit before income taxes	6,964	7,231
Depreciation and amortization	766	790
Interest and dividend income	(42)	(80)
Interest expense	21	24
Decrease (increase) in accounts receivables and other receivables	(61)	204
Increase (decrease) in accounts payable and other liabilities	1,351	921
Increase (decrease) in deposits received	(2,769)	(2,217)
Decrease (increase) in prepaid expenses	694	453
Decrease (increase) in lease receivables	505	544
Increase (decrease) in consumption tax payable	(892)	140
Increase (decrease) in retirement benefit liabilities	(9)	0
Other	(1,428)	(399)
Subtotal	5,100	7,612
Interest and dividend received	35	95
Interest paid	(17)	(18)
Income taxes paid	(5,395)	(4,283)
Income tax refund	1	37
Net cash flows from operating activities	(274)	3,442
Cash flows from investing activities		
Payments into time deposits	(777)	(577)
Proceeds from withdrawal of time deposits	274	740
Purchase of tangible fixed assets	(176)	(206)
Purchase of intangible assets	(17)	(53)
Purchase of investments	(960)	(511)
Proceeds from sales and redemption of investments	881	2,825
Other	192	57
Net cash flows from investing activities	(583)	2,274
Cash flows from financing activities		
Repayment of lease liabilities	(1,756)	(1,864)
Repayments of long-term borrowings	(250)	(5,250)
Purchase of treasury shares	(3,664)	—
Cash dividends paid	(5,716)	(292)
Net cash flows from financing activities	(11,387)	(7,407)
Effect of change in exchange rates on cash and cash equivalents	(248)	65
Net increase (decrease) in cash and cash equivalents	(12,493)	(1,624)
Cash and cash equivalents at the beginning of the period	45,241	43,691
Cash and cash equivalents at the end of the period	32,748	42,067

(5) Notes to the consolidated financial statements (Summary)

(Note on assumption about going concern)

Not applicable.

(Note on segment information)

1. Segment information overview

The Group's business segments are Group components for which separate financial information can be obtained. Each segment is subject to periodic examinations to allow the Board of Directors to decide how to allocate management resources and assess performance. In determining reportable segments, the Group does not consolidate business segments; reportable segments and business segments are the same.

Overview of the reportable segments:

- In R&D Outsourcing Business, the Group provides engineer dispatch and contract assignment services in technological fields including machinery, electronics/electricals, embedded control, IT networks, business applications, system maintenance/management, and biochemistry; its customers are mainly major organizations in industries including automotive and automotive parts, industrial machinery and equipment, telecommunications equipment, electronic and electrical equipment, IT, semiconductors, energy, pharmaceuticals, and chemicals.
- In Construction Management Outsourcing Business, the Group provides contract assignment services for construction design and engineer dispatch services for construction management (safety administration, quality control, process administration, and cost management) in the construction industry in the fields of construction, civil engineering, facility electronics, and plant; its customers are mainly general contractors and subcontractors.
- In Other Businesses in Japan, the Group provides professional recruitment services and education and training services in engineering.
- In Overseas Business, the Group provides technical outsourcing and professional recruitment services in China, engineer dispatch services and contracted R&D operations in Southeast Asia and India (including offshore delivery services to customers in the U.S, Europe, and Japan), and engineer dispatch and professional recruitment services in the UK.

2. Information on reportable segments

Accounting principles for the reportable segments are the same as those used in the creation of the Consolidated Financial Statements by the Group. Business between reportable segments is based on market prices, and segment profit is shown as operating profit.

Three months ended September, 2024 (July 1, 2024 to September 30, 2024)

(Millions of yen)

	Reportable segment					Eliminations/ Corporate	Consoli- dated
	R&D Outsourcing Business	Construction Management Outsourcing Business	Other Businesses in Japan	Overseas Businesses	Total		
Revenue							
Revenue from external customers	44,781	6,129	816	6,133	57,861	12	57,874
Intersegment sales or transfers	237	0	257	210	706	(706)	—
Total revenue	45,019	6,129	1,074	6,344	58,568	(694)	57,874
Segment profit (loss)	5,573	880	5	478	6,938	81	7,019
Financial income	—	—	—	—	—	—	110
Financial expenses	—	—	—	—	—	—	166
Quarterly profit before income taxes	—	—	—	—	—	—	6,964
Other							
Depreciation and amortization	294	59	73	78	505	157	662
Amortization of customer-related assets	18	—	—	85	103	—	103
Impairment loss	—	—	—	—	—	—	—

(Notes)

1. Segment profit under Eliminations/Corporate includes corporate expenses not allocated to individual reportable segments and eliminations of intersegment transactions. Corporate expenses are recorded mainly as general administrative expenses not allocated to reportable segments.
2. Depreciation and amortization do not include amortization of customer-related assets.

Three months ended September 30, 2025 (July 1, 2025 to September 30, 2025)

(Millions of yen)

	Reportable segment					Eliminations/ Corporate	Consoli- dated
	R&D Outsourcing Business	Construction Management Outsourcing Business	Other Businesses in Japan	Overseas Businesses	Total		
Revenue							
Revenue from external customers	49,469	6,578	741	5,645	62,434	18	62,452
Intersegment sales or transfers	296	0	319	184	800	(800)	—
Total revenue	49,766	6,578	1,060	5,829	63,234	(782)	62,452
Segment profit	5,974	832	(53)	312	7,066	48	7,114
Financial income	—	—	—	—	—	—	162
Financial expenses	—	—	—	—	—	—	45
Quarterly profit before income taxes	—	—	—	—	—	—	7,231
Other							
Depreciation and amortization	310	59	74	72	516	171	688
Amortization of customer-related assets	18	—	—	83	101	—	101
Impairment loss	—	—	—	—	—	—	—

(Notes)

1. Segment profit under Eliminations/Corporate includes corporate expenses not allocated to individual reportable segments and eliminations of intersegment transactions. Corporate expenses are recorded mainly as general administrative expenses not allocated to reportable segments.
2. Depreciation and amortization do not include amortization of customer-related assets.

3. Information by region

Revenue from external customers

(Millions of yen)

	Previous consolidated first quarter period (July 1, 2024 to September 30, 2024)	Consolidated first quarter period under review (July 1, 2025 to September 30, 2025)
Japan	52,149	57,205
Asia	2,860	2,743
Europe	1,976	1,732
North America	828	677
Others	59	93
Total	57,874	62,452

(Notes)

1. Revenues based on location of customer and classified by country or region.
2. The individual countries in each category are as follows:
Asia: China, Singapore, Thailand, India
Europe: United Kingdom
North America: United States

(Significant subsequent events)

(Result of the tender offer for shares, etc. of the Company by BXJE II Holding KK and change of parent company and the largest (major) shareholder)

The tender offer (the "Tender Offer") by BXJE II Holding KK (the "Offeror"), which commenced on August 7, 2025, for the common shares of the Company (the "Company Shares") and the American Depositary Shares (Note) (the Company Shares and the American Depositary Shares are collectively referred to as the "Company Shares, etc.")

was completed on September 24, 2025.

In addition, as a result of the Tender Offer, a change in the Company's parent company and its largest and major shareholder became effective on October 1, 2025, the commencement date of settlement. Details are provided below.

(Note) "American Depositary Shares" refer to the American depositary shares issued in the United States by The Bank of New York Mellon (the "Depository Bank"), representing the Company Shares deposited with the Depository Bank.

1. Results of the Tender Offer

On September 25, 2025, the Company received a report from the Offeror on the results of the Tender Offer. Since the total number of the Company Shares, etc. tendered in the Tender Offer is no less than the minimum number of tendered shares to be purchased (69,460,100 shares), the Tender Offer has been consummated.

2. Change of parent company and largest (major) shareholder

(1) Scheduled date of change

October 1, 2025 (the commencement date of settlement of the Tender Offer)

(2) Background of the change

On September 25, 2025, the Company received a report from the Offeror stating that, through the Tender Offer, the Offeror will acquire 83,300,919 shares of the Company Shares, etc.

As a result, the Offeror acquired more than 50% of the total voting rights of all shareholders of the Company as of October 1, 2025 (the commencement date of settlement of the Tender Offer). Accordingly, the Offeror became the Company's new parent company and the largest (major) shareholder. In addition, BXJE I Holding KK, BXJE Holdings (CYM) L.P., and BXJE Holdings Manager L.L.C. also came to indirectly hold the Company Shares through the Offeror, and are therefore considered parent companies of the Company as well.

For details, please refer to "Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder" disclosed on September 25, 2025.

(Share consolidation, abolition of provisions for share units, and partial amendments to the Article of Incorporation)

At the Board of Directors meeting held on October 20, 2025, the Company resolved to submit proposals regarding a share consolidation, the abolition of the share units, and partial amendments to the Articles of Incorporation to the extraordinary general meeting of shareholders scheduled for November 20, 2025 (the "Extraordinary Shareholders' Meeting").

1. Purpose and reasons for share consolidation

As stated in "Notice of Statement of Opinion in Support of and Neutral Position on the Tender Offer for Shares of the Company by BXJE II Holding KK (the "Opinion Press Release"), dated August 6, 2025, the Offeror decided to conduct the Tender Offer, as part of a series of transactions (the "Transaction") for the purpose of making the Company a wholly owned subsidiary, for all the Company Shares listed on the Prime Market of the TSE and for the American depositary shares issued in the United States by the Depository Bank, representing the Company Shares deposited with the Depository Bank.

As stated in the "Notice Regarding Result of Tender Offer for Shares, Etc. of the Company by BXJE II Holding KK and Change of Parent Company and the Largest (Major) Shareholder," dated September 25, 2025, the Offeror conducted the Tender Offer during the tender offer period from August 7, 2025 to September 24, 2025. As a result, as of October 1, 2025 (the commencement date of settlement of the Tender Offer), the Offeror came to hold 83,300,919 shares of the Company Shares.

Since the Offeror was unable to acquire all of the Company Shares (excluding treasury shares held by the Company) through the Tender Offer, the Company, at the request of the Offeror and as announced in the Opinion Press Release, resolved at the Board of Directors meeting held on October 20, 2025, to convene the Extraordinary Shareholders' Meeting. Subject to the approval of the shareholders at the Extraordinary Shareholders' Meeting, the Company plans to implement a share consolidation to consolidate 25,000,000 shares into one share (the "Share Consolidation"), and thereby aiming to privatize the Company. The Company,

therefore, resolved to submit the proposal regarding the Share Consolidation to the Extraordinary Shareholders' Meeting.

As a result of the Share Consolidation, the number of shares held by shareholders other than the Offeror is expected to become fractional shares of less than one share.

2. Summary of the Share Consolidation

(1) Schedule of the Share Consolidation

- i. Date of public notice of the record date of the Extraordinary Shareholders' Meeting: Wednesday, September 17, 2025
- ii. Record date of the Extraordinary Shareholders' Meeting: Thursday, October 2, 2025
- iii. Date of resolution at the Board of Directors meeting: Monday, October 20, 2025
- iv. Date of the Extraordinary Shareholders' Meeting: Thursday, November 20, 2025 (scheduled)
- v. Date of designation as the securities to be delisted: Thursday, November 20, 2025 (scheduled)
- vi. Last trading date of the Company Shares: Monday, December 8, 2025 (scheduled)
- vii. Date of delisting of the Company Shares: Tuesday, December 9, 2025 (scheduled)
- viii. Effective date of the Share Consolidation: Thursday, December 11, 2025 (scheduled)

(2) Details of the Share Consolidation

- i. Class of shares to be consolidated: Common shares
- ii. Consolidation ratio: 25,000,000 Company Shares will be consolidated into one Company Share
- iii. Total number of issued shares to be reduced: 104,190,179 shares
- iv. Total number of issued shares before effective date: 104,190,183 shares
- v. Total number of issued shares after effective date: 4 shares
- vi. Total number of shares authorized to be issued as of effective date: 16 shares
- vii. Method of handling in cases where there are fractions less than one share and the amount of money expected to be delivered to shareholders as a result of rounding:

As stated in "1. Purpose and reasons for share consolidation" above, the number of the Company Shares held by shareholders other than the Offeror is expected to become fractional shares of less than one share as a result of the Share Consolidation.

Regarding these fractional shares resulting from the Share Consolidation, the total number of such shares (in accordance with Article 235, Paragraph 1 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter the same applies), any fraction less than one share in the total will be rounded down) will be sold pursuant to Article 235 of the Companies Act and other relevant laws and regulations. The proceeds from the sale will be distributed to shareholders in proportion to their fractional holdings. Given that the Share Consolidation is part of a transaction aimed at making the Offeror the sole shareholder of the Company, and considering that the Company Shares are scheduled to be delisted on December 9, 2025, and will no longer have a market price, it is unlikely that a buyer will emerge through auction. Therefore, the Company plans to sell the shares to the Offeror with court approval, in accordance with Article 234, Paragraph 2 of the Companies Act, as applied mutatis mutandis by Article 235, Paragraph 2.

In this case, if court approval is obtained as planned, the purchase price will be set so that each shareholder receives an amount equivalent to the number of shares they hold multiplied by the Tender Offer Price of 4,870 yen per share. However, if court approval is not obtained or if rounding adjustments are necessary, the actual amount paid may differ from the above.

(Retirement of treasury stock)

At the Board of Directors meeting held on October 20, 2025, the Company resolved to retire its treasury stock pursuant to Article 178 of the Companies Act.

The retirement of treasury stock is subject to the approval of the proposed share consolidation, which is scheduled to take effect on December 11, 2025 at the Extraordinary Shareholders' Meeting to be held on November 20, 2025, as described in "Notice Regarding Share Consolidation, Abolition of Provisions for Share Units and Partial Amendment to Articles of Incorporation" disclosed by the Company on October 20, 2025.

1. Class of Shares to be Retired: Common stock of the Company
2. Total number of shares to be retired: 309,817 shares
(0.30% of total number of outstanding shares before retirement)

(Note) The percentage is rounded to two decimal places. The number of shares to be retired above corresponds to all treasury stock held by the Company as of October 16, 2025.

3. Planned retirement date: December 10, 2025 (scheduled)
4. The total number of issued shares of the Company after the retirement: 104,190,183 shares

(Implementation of procedures for early redemption of corporate bonds)

As stated in “Notice Regarding Consideration on Early Redemption of Corporate Bonds” disclosed on October 1, 2025, the Company was considering the early redemption of the TechnoPro Holdings, Inc. 2nd Series Unsecured Straight Bonds (with inter-bond pari passu clause) (the “Bonds”). At the Board of Directors meeting held on October 20, 2025, the Company resolved to implement the necessary procedures to amend the terms of the Bonds in order to proceed with early redemption. These procedures include convening a bondholders’ meeting and other actions required to amend the bond terms.

1. Amendment to the terms of the Bonds

The Company plans to amend the redemption date of the Bonds to December 30, 2025 (the “New Redemption Date”) and revise the redemption amount to 100.164286 yen per 100 yen of face value. This amount is calculated by adding the amount equivalent to the interest for the period from the day immediately following the New Redemption Date to the original redemption date to the original redemption amount. The interest accruing from October 27, 2025 to the New Redemption Date will be paid on the New Redemption Date, and the new redemption amount of the Bonds will be redeemed in full on the same date.

2. Scheduled date for the bondholders’ meeting

The bondholders’ meeting is scheduled to be held on November 20, 2025.