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May 25, 2026

Company Name: NHK SPRING CO., LTD.

Representative: Kazuhisa Uemura President and COO  
(Code: 5991 Tokyo Stock Exchange; Prime Market)

Contact: Kazuko Tachibana  
Director, Corporate Communication Dept.  
Vice President, Corporate Planning & Control Div.  
Corporate Officer  
(TEL: +81-45-786-7513)

## **Notice of Partial Correction (Correction of Numerical Data) to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP)”**

NHK SPRING CO., LTD. (“the Company”) hereby announces that it has made a partial correction to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP)” disclosed on May 11, 2026. The Company also informs that certain numerical data have been corrected, and the revised numerical data are hereby submitted as well.

### **1. Reason for the corrections**

After disclosing the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP),” it was discovered that there were errors in certain accounting treatments related to retirement benefits, and accordingly, corrections have been made.

### **2. Details of corrections**

Since the corrections apply to multiple sections, the full corrected version of the financial results has been attached, and the corrected portions are underlined. The summary of the corrections is as follows.

< Consolidated Balance Sheets (Fiscal Year Ended March 31, 2026) >

(Millions of yen)

	Before Correction	After Correction
Deferred tax assets	9,700	9,510
Retirement benefit asset	17,668	27,598
Total assets	728,711	738,450
Deferred tax liabilities	18,104	21,131
Retirement benefit liability	27,571	27,191
Total liabilities	282,768	285,414
Remeasurements of defined benefit plans	8,201	15,280
Total accumulated other comprehensive income	93,568	100,648
Non-controlling interests	15,400	15,414
Total net assets	445,942	453,035
Total liabilities and net assets	728,711	738,450

< Consolidated Statements of Comprehensive Income (Fiscal Year Ended March 31, 2026) >

(Millions of yen)

	Before Correction	After Correction
Remeasurements of defined benefit plans, net of tax	(4,576)	2,516
Comprehensive income	40,620	47,713
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	39,493	46,572
Comprehensive income attributable to non-controlling interests	1,127	1,140

< Consolidated Statement of Changes in Net Assets (Fiscal Year Ended March 31, 2026) >

(Millions of yen)

	Before Correction	After Correction
Remeasurements of defined benefit plans	8,201	15,280
Non-controlling interests	(91)	(78)
Total net assets	445,942	453,035

There is no impact on the Consolidated Statements of Income for the current fiscal year or on the consolidated financial forecast for the next fiscal year ending March 31, 2027.

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP)



May 11, 2026

Tokyo Stock Exchanges in Japan

Company name : NHK SPRING CO., LTD.  
 Code number : 5991  
 URL : <https://www.nhkspg.co.jp/>  
 Representative : Kazuhisa Uemura, President & Chief Operating Officer, Representative Member of the Board  
 Contact person : Kazuko Tachibana, Director, Corporate Communications Dept, Vice President,  
 Corporate Planning & Control Div. Corporate Officer  
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Date of the annual general shareholder's meeting : June 25, 2026  
 Payment date of cash dividends : June 26, 2026  
 Filing date of financial statements : June 17, 2026  
 Supplemental materials prepared for financial results : Yes  
 Earnings announcement for financial results : Yes(Intended for securities analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 through March 31, 2026)

#### (1) Consolidated Financial Results (Percentage indicates change from the previous fiscal year)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	816,879	1.9	45,784	(12.2)	52,189	(10.0)	27,862	(42.2)
March 31, 2025	801,698	4.5	52,160	50.5	57,960	21.2	48,167	22.9

Note: Comprehensive income  
 Fiscal year ended March 31, 2026 47,713 million yen (1.3) %  
 Fiscal year ended March 31, 2025 48,344 million yen (32.7) %

Fiscal year ended	Earnings per share, Basic	Earnings per share, Diluted	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to sales
	Yen	Yen	%	%	%
March 31, 2026	137.46	—	6.6	7.3	5.6
March 31, 2025	224.73	—	11.9	8.4	6.5

Reference: Equity in earnings (losses) of affiliates  
 Fiscal year ended March 31, 2026 929 million yen  
 Fiscal year ended March 31, 2025 2,379 million yen

#### (2) Consolidated Financial Position

As of	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	738,450	453,035	59.3	2,160.14
March 31, 2025	696,340	423,172	58.5	1,999.16

Reference: Shareholders' equity (Net assets excluding non-controlling interests)

As of March 31, 2026 437,621 million yen  
 As of March 31, 2025 407,679 million yen

#### (3) Consolidated Cash Flows

Fiscal year ended	Net cash provided by operating activities	Net cash provided by investing activities	Net cash provided by financing activities	Cash & cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	77,446	(41,606)	(26,953)	89,963
March 31, 2025	55,713	(47,784)	(23,625)	81,805

### 2. Dividends

Fiscal year ended	Cash dividends per share					Amount of dividends paid (Annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Full year			
March 31, 2025	—	30.00	—	39.00	69.00	14,411	30.7	3.6
March 31, 2026	—	33.00	—	33.00	66.00	13,439	48.0	3.2
Fiscal year ending March 31, 2027 (Forecast)	—	33.00	—	36.00	69.00		31.1	

Breakdown of fiscal year ended March 31, 2025 dividend : Ordinary dividend : ¥33.00  
 : Extraordinary dividend : ¥6.00

### 3. Forecast of Consolidated Results for Fiscal Year Ending March 31, 2027

(April 1, 2026 through March 31, 2027)

(Percentage indicates change from the previous fiscal year / period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share, Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	860,000	5.3	59,000	28.9	64,000	22.6	45,000	61.5	222.12

#### 4. Others

- (1) Significant changes in the scope of consolidation during the period : Yes  
 Newly consolidated : 1 company (NHK Automotive Components India Private Limited)  
 Excluded : -
- (2) Changes in accounting policies, procedures and methods of presentation for preparing the consolidated financial statements  
 [1] Changes due to revisions of accounting standards : No  
 [2] Changes due to other reasons : No  
 [3] Changes of estimation due to accounting issues : No  
 [4] Restatements : No

#### (3) Number of outstanding shares (Common Stock)

##### [1] Number of outstanding shares

As of March 31, 2026	231,066,144 shares
As of March 31, 2025	231,066,144 shares

##### [2] Number of treasury stock

As of March 31, 2026	28,477,053 shares
As of March 31, 2025	27,140,318 shares

##### [3] Average number of shares (Cumulative)

Fiscal year ended March 31, 2026	202,691,292 shares
Fiscal year ended March 31, 2025	214,330,475 shares

#### (Reference) Non-consolidated Financial Results Highlights (April 1, 2025 through March 31, 2026)

##### (1) Non-consolidated Financial Results

(Percentage indicates change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	371,607	3.4	23,035	0.5	47,503	20.6	42,585	32.8
March 31, 2025	359,434	11.8	22,921	304.7	39,404	65.7	32,075	0.5

	Earnings per share, Basic	Earnings per share, Diluted
	Yen	Yen
Fiscal year ended		
March 31, 2026	210.10	—
March 31, 2025	149.66	—

##### (2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	468,633	223,300	47.6	1,102.24
March 31, 2025	427,518	190,896	44.7	936.11

Reference: Shareholders' equity  
 Fiscal year ended March 31, 2026 223,300 million yen  
 Fiscal year ended March 31, 2025 190,896 million yen

\* This earnings report is out of the scope of Audit by Independent Auditor.

\* Explanation about appropriate use of the financial results forecasts, and other noteworthy matters  
 Statements related to the future, including the forecast of financial results, were based on the information available as of the date when this document was released.  
 Therefore, actual results may differ considerably due to various factors that might occur in the future.

Attached Documents

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## 1. Information related to Consolidated Financial Results

### (1) Explanation of Consolidated Financial Results

In the automotive market, one of the main business fields of the Group, the production volume in Japan was 8,186 thousand units, down 1.0% from the same period last year, while in North America (U.S. and Canada), 11,675 thousand units were manufactured, down 1.6% from the same period last year. In China, 34,080 thousand units were manufactured, up 10.1% from the same period last year, and in Thailand, 1,492 thousand units were manufactured, up 0.9% from the same period last year. (All calculations are based on the figures of each region at the end of the quarter.)

In the data communications market, the Group's other main business field, the total demand for suspensions, the Group's main product, increased due to an increase in high-capacity HDDs (Hard Disk Drives) for data centers, despite a year-on-year decrease in the global production volume of HDDs.

As a result of the business environment mentioned above, the Group recorded net sales of 816,879 million yen (up 1.9% year-on-year), operating profit of 45,784 million yen (down 12.2% year-on-year), ordinary profit of 52,189 million yen (down 10.0% year-on-year), and profit attributable to owners of parent of 27,862 million yen (down 42.2% year-on-year).

Results by segment are as follows:

#### [Automotive Suspension Springs Business]

In the automotive suspension spring business, although there was a decrease in demand in Japan, as a result of reflecting increased costs of raw materials and other supplies in product selling prices and an increase in the number of units for certain vehicle models in Thailand, net sales decreased by 1.0% year-on-year to 167,417 million yen, and operating profit increased by 56.6% year-on-year to 727 million yen.

#### [Automotive Seating Business]

In the automotive seating business, due to the impact of reduced production volumes by Japanese automotive manufacturers in Japan and Thailand and changes in vehicle models and product mixes in North America, etc., net sales decreased by 3.7% year-on-year to 292,561 million yen, and operating profit decreased by 28.3% year-on-year to 8,052 million yen.

#### [Precision Springs and Components Business]

In the precision springs and components business, due to demand for high-capacity HDDs for data centers increased, the sales volume of mechanical components for HDDs increased. Furthermore, a subsidiary in India has newly been included in the scope of consolidation. As a result of these factors, net sales increased by 3.5% year-on-year to 105,612 million yen. On the other hand, due to an increase in fixed costs and impact of the U.S. additional tariffs, etc., operating profit decreased by 14.9% year-on-year to 3,651 million yen.

[DDS Business]

In the DDS (Disk Drive Suspension) business, the sales volume of HDD suspension increased year-on-year due to an increase in demand for high-capacity HDDs for data centers. As a result of these factors, net sales increased by 13.7% year-on-year to 126,753 million yen. On the other hand, due to an increase in fixed costs, etc., operating profit decreased by 2.3% year-on-year to 26,058 million yen.

[Industrial Machinery and Equipment, and Other Operations Business]

In the industrial machinery and equipment, and other operations business, although demand for semiconductor process components has continued upward, net sales increased by 8.1% year-on-year to 124,535 million yen, and operating profit decreased by 23.3% year-on-year to 7,294 million yen due to an increase in depreciation, etc. for capital expenditures to meet future demand growth for semiconductor process components and integrated metal substrates.

(2) Outlook for the Next Fiscal Year

The global economy continues to face an uncertain outlook due to revisions to trade policies in various countries and concerns over energy supply and price trends stemming from the situation in the Middle East. In particular, the automobile sector is expected to see reviews of global production bases and changes in the trend toward electrification. In addition, the business environment surrounding the Group is becoming increasingly challenging due to rising costs accompanying inflation and difficulties in securing human resources. The Group's challenge is to achieve sustainable growth while accelerating its response to this rapidly changing business environment.

In FY2026, the Group set four group management policies: "Value of People: Employees and Stakeholders," "Social Value: Contributing to solving social issues," "Economic Value: Aiming to become a profitable company," and "Product Value: Providing indispensable key parts." The entire Group will work together to enhance corporate value and carry these "four values" forward into the future.

In addition, the Medium-Term Management Plan ending in FY2026 sets financial targets of an ROE of 10% or higher and an ROIC of 7% or higher. In FY2025, ROE was 6.6% and ROIC was 6.8%, but the Company will continue to be fully conscious of capital costs and capital profitability and promote investments aimed at achieving sustainable growth.

Recognizing the importance of corporate ethics to remain a company that is trusted by all stakeholders, the Company will strive to implement thorough corporate governance and rigorous legal compliance.

In this business environment, for the fiscal year ending March 31, 2027, the Company forecasts net sales of 860,000 million yen (up 5.3% year-on-year), operating profit of 59,000 million yen (up 28.9% year-on-year), ordinary profit of 64,000 million yen (up 22.6% year-on-year), profit attributable to owners of parent of 45,000 million yen (up 61.5% year-on-year), ROE is 10.0% and ROIC is 8.0%.

(The main exchange rates are assumed to be JPY 150.0/US dollar and JPY 4.8/Thai Baht.)

The financial results forecasts (net sales and operating profit) for each business segment are as follows.

Business Segment	Net Sales			Operating Profit		
	Fiscal year ended March 31, 2026 (Results) (A)	Fiscal year ending March 31, 2027 (Forecast) (B)	Variance (B-A)	Fiscal year ended March 31, 2026 (Results) (A)	Fiscal year ending March 31, 2027 (Forecast) (B)	Variance (D-C)
	Million yen	Million yen	Million yen	Million yen	Million yen	Million yen
Automotive Suspension Springs	167,417	164,000	(3,417)	727	4,000	3,273
Automotive Seating	292,561	311,000	18,439	8,052	9,000	948
Precision Springs & Components	105,612	108,000	2,388	3,651	5,000	1,349
Disk Drive Suspension	126,753	144,000	17,247	26,058	30,000	3,942
Industrial Machinery & Others	124,535	133,000	8,465	7,294	11,000	3,706
Consolidated Total	816,879	860,000	43,122	45,784	59,000	13,216

### (3) Explanation of Consolidated Financial Position

- (i) For total assets at the end of the current consolidated fiscal year, overseas subsidiaries' assets converted into yen increased due to exchange rate fluctuations and property, plant and equipment increased due to an increase in capital expenditures and other factors. As a result, total assets increased by 42,110 million yen from the end of the previous consolidated fiscal year to 738,450 million yen.

Liabilities increased by 12,246 million yen from the end of the previous consolidated fiscal year to 285,414 million yen, mainly due to the increase of Income taxes payable by the sale of policy-held shares.

Net assets increased by 29,863 million yen from the end of the previous consolidated fiscal year to 453,035 million yen, due to an increase in retained earnings resulting from profit attributable to owners of parent and an increase in foreign currency translation adjustment due to the continued impact of the weak yen exchange rate and the increase of remeasurements of defined benefit plans.

(ii) Cash flows data

	The Fiscal year ended		Net Increase (Decrease)
	March 31, 2025	March 31, 2026	
	(Million of yen)		
Cash Flows from Operating Activities	55,713	77,446	21,733
Cash Flows from Investing Activities	(47,784)	(41,606)	6,178
Cash Flows from Financing Activities	(23,625)	(26,953)	(3,327)
Effect of Exchange Rate Change on Cash and Cash Equivalents	4,435	(745)	(5,181)
Net Increase (Decrease) in Cash and Cash Equivalents	(11,260)	8,141	19,402
Cash and Cash Equivalents at Beginning of Period	93,065	81,805	(11,260)
Cash and Cash Equivalents at End of Period	81,805	89,963	8,158
Interest-Bearing Debt	71,817	64,271	(7,546)

Cash and cash equivalents at the end of the current consolidated fiscal year were 89,963 million yen, up 10.0% year-on-year.

<Cash Flows from Operating Activities>

Cash flows provided by operating activities increased by 39.0% year-on-year to 77,446 million yen. This was mainly due to profit before income taxes and depreciation.

<Cash Flows from Investing Activities>

Net cash used in investing activities decreased by 12.9% year-on-year to 41,606 million yen. This was mainly due to expenditure for the acquisition of property, plant and equipment.

<Cash Flows from Financing Activities>

Net cash used in financing activities increased by 14.1% year-on-year to 26,953 million yen. This was mainly due to dividends as well as repayment of long-term borrowings and the redemption of commercial paper, despite proceeds from long-term borrowings and the issuance of commercial paper.

As a result of the above, cash and cash equivalents at the end of the current consolidated fiscal year increased by 8,158 million yen from the end of the previous consolidated fiscal year to 89,963 million yen. In addition, interest-bearing debt liabilities were 64,271 million yen, a decrease of 7,546 million yen from the end of the previous consolidated fiscal year.

(Reference)

Trends in cash flow-related indicators

	Fiscal year ended				
	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2025	March 31, 2026
Shareholders' Equity to Total Assets Ratio (%)	54.9	57.6	58.7	58.5	<u>59.3</u>
Shareholders' Equity to Total Assets Ratio Based on Fair Value (%)	34.3	35.4	48.0	47.0	<u>66.5</u>
Ratio of Cash Flow to Interest-Bearing Liabilities (year)	1.5	3.7	0.7	1.1	0.8
Interest Coverage Ratio (times)	92.1	47.3	295.9	144.3	134.2

\*Shareholders' equity to total assets: (Net assets-Subscription rights to shares-Non-controlling interests)/Total assets

Shareholders' equity to total assets based on fair value: Total fair value of shares/Total assets

Ratio of cash flows to interest-bearing liabilities: Interest-bearing liabilities/Cash flows

Interest coverage ratio: Cash flows/Interest payments

1. All indicators are calculated based on the consolidated financial figures.
2. The total fair value of shares is calculated by multiplying the closing price of shares at the end of the fiscal year by the number of shares issued and outstanding at the end of the fiscal year (after deducting treasury stock).
3. "Cash flows" means the cash flows from operating activities stated on the Consolidated Statements of Cash Flows. "Interest-bearing liabilities" includes all liabilities recorded on the Consolidated Balance Sheets for which interests are payable. In addition, the amount of interest payments is equivalent to "Interest paid" on the Consolidated Statements of Cash Flows.

(4) Basic Policy on Profit Distribution and Dividends for the Current Fiscal Year and Next Fiscal Year

The Company's policy on shareholder returns is to continuously pay a stable dividend while growing its business sustainably, with a target-consolidated dividend payout ratio of 30% or higher.

As for the year-end dividend in the current consolidated fiscal year, the Company plans to pay 33 yen per share as an ordinary dividend.

In addition, the Company plans to pay an annual dividend of 69 yen per share (including an interim dividend of 33 yen) for the next consolidated fiscal year.

As for internal reserves, the Company's basic policy is to allocate them to business investments for strengthening its business foundation and further expanding its revenue scale.

2. Basic Approach in Selection of Accounting Standard

In order to ensure comparability with other domestic companies in the same industry, the Group applies Japanese GAAP for accounting standards.

However, the Company's policy is to apply IFRS as appropriate, taking into consideration various conditions in Japan and overseas.

### 3. Consolidated Financial Statements and Primary Notes

#### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	97,234	108,401
Notes and accounts receivable - trade, and contract assets	149,992	158,511
Electronically recorded monetary claims - operating	16,465	15,126
Merchandise and finished goods	30,406	30,368
Work in process	16,391	17,727
Raw materials and supplies	39,062	35,907
Partly-finished goods	11,772	12,091
Other	29,102	31,435
Allowance for doubtful accounts	△13	△23
Total current assets	390,414	409,546
Non-current assets		
Property, plant and equipment		
Buildings and structures	175,916	182,537
Accumulated depreciation	△120,004	△125,692
Buildings and structures, net	55,911	56,845
Machinery, equipment and vehicles	327,914	346,470
Accumulated depreciation	△269,522	△286,366
Machinery, equipment and vehicles, net	58,392	60,103
Land	34,939	35,634
Leased assets	1,437	1,783
Accumulated depreciation	△727	△627
Leased assets, net	710	1,156
Construction in progress	25,088	28,610
Other	101,102	109,757
Accumulated depreciation	△90,785	△94,995
Other, net	10,317	14,761
Total property, plant and equipment	185,359	197,112
Intangible assets	3,229	4,800
Investments and other assets		
Investment securities	64,962	71,110
Long-term loans receivable	1,368	1,774
Deferred tax assets	9,211	9,510
Retirement benefit asset	29,152	27,598
Other	14,409	18,809
Allowance for doubtful accounts	△1,767	△1,811
Total investments and other assets	117,336	126,990
Total non-current assets	305,925	328,903
Total assets	696,340	738,450

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	99,018	97,367
Electronically recorded obligations - operating	13,178	4,645
Short-term borrowings	27,199	26,558
Commercial papers	10,000	—
Current portion of bonds payable	—	10,000
Lease liabilities	611	873
Income taxes payable	4,308	10,104
Provision for bonuses	11,915	12,726
Provision for bonuses for directors (and other officers)	325	326
Notes payable - facilities	471	200
Other	27,287	37,048
Total current liabilities	194,317	199,850
Non-current liabilities		
Bonds payable	13,000	3,000
Long-term borrowings	20,015	22,401
Lease liabilities	991	1,437
Long-term income taxes payable	231	—
Deferred tax liabilities	13,002	21,131
Retirement benefit liability	25,244	27,191
Provision for retirement benefits for directors (and other officers)	521	563
Provision for officers' retirement benefits	970	1,102
Other	4,873	8,735
Total non-current liabilities	78,850	85,564
Total liabilities	273,168	285,414
<b>Net assets</b>		
Shareholders' equity		
Share capital	17,009	17,009
Capital surplus	17,954	18,290
Retained earnings	327,545	340,727
Treasury shares	△36,768	△39,054
Total shareholders' equity	325,741	336,972
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26,822	33,795
Foreign currency translation adjustment	42,372	51,571
Remeasurements of defined benefit plans	12,743	15,280
Total accumulated other comprehensive income	81,937	100,648
Non-controlling interests	15,492	15,414
Total net assets	423,172	453,035
Total liabilities and net assets	696,340	738,450

(2) Consolidated Statements of Income and Comprehensive Income  
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	801,698	816,879
Cost of sales	688,643	703,143
Gross profit	113,055	113,736
Selling, general and administrative expenses	60,894	67,952
Operating profit	52,160	45,784
Non-operating income		
Interest income	2,140	2,209
Dividend income	3,189	3,450
Share of profit of entities accounted for using equity method	2,379	929
Other	2,790	2,789
Total non-operating income	10,499	9,377
Non-operating expenses		
Interest expenses	385	612
Loss on sale of non-current assets	695	7
Loss on retirement of non-current assets	818	723
Foreign exchange losses	1,035	319
Expenses for product compensation	326	—
Other	1,438	1,309
Total non-operating expenses	4,699	2,972
Ordinary profit	57,960	52,189
Extraordinary income		
Gain on sale of investment securities	387	5,242
Gain on sale of investments in capital of subsidiaries and associates	—	534
Gain on return of assets from retirement benefits trust	—	3,872
Settlement income	2,000	—
Total extraordinary income	2,387	9,649
Extraordinary losses		
Impairment losses	431	9,835
Loss on valuation of shares of subsidiaries and associates	—	296
Loss on valuation of investments in capital of subsidiaries and associates	—	510
Provision for loss on liquidation of subsidiaries and associates	—	887
Loss on sale of businesses	299	—
Total extraordinary losses	730	11,530
Profit before income taxes	59,617	50,308
Income taxes - current	11,549	17,445
Income taxes - deferred	△1,887	4,232
Total income taxes	9,662	21,677
Profit	49,955	28,630
Profit attributable to non-controlling interests	1,788	768
Profit attributable to owners of parent	48,167	27,862

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	49,955	28,630
Other comprehensive income		
Valuation difference on available-for-sale securities	△7,504	6,988
Foreign currency translation adjustment	9,997	9,059
Remeasurements of defined benefit plans, net of tax	△4,407	<u>2,516</u>
Share of other comprehensive income of entities accounted for using equity method	303	518
Total other comprehensive income	<u>△1,610</u>	<u>19,083</u>
Comprehensive income	<u>48,344</u>	<u>47,713</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	45,807	<u>46,572</u>
Comprehensive income attributable to non-controlling interests	2,537	<u>1,140</u>

(3) Consolidated Statement of Changes in Net Assets  
Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	17,009	19,903	306,866	△23,055	320,723
Changes during period					
Dividends of surplus			△11,991		△11,991
Profit attributable to owners of parent			48,167		48,167
Purchase of treasury shares				△32,273	△32,273
Disposal of treasury shares		94		946	1,040
Cancellation of treasury shares		△2,118	△15,496	17,615	—
Change in ownership interest of parent due to transactions with non-controlling interests		76			76
Net changes in items other than shareholders' equity					
Total changes during period	—	△1,948	20,678	△13,712	5,018
Balance at end of period	17,009	17,954	327,545	△36,768	325,741

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	34,336	32,801	17,160	84,297	15,552	420,574
Changes during period						
Dividends of surplus						△11,991
Profit attributable to owners of parent						48,167
Purchase of treasury shares						△32,273
Disposal of treasury shares						1,040
Cancellation of treasury shares						—
Change in ownership interest of parent due to transactions with non-controlling interests						76
Net changes in items other than shareholders' equity	△7,513	9,571	△4,417	△2,360	△60	△2,420
Total changes during period	△7,513	9,571	△4,417	△2,360	△60	2,597
Balance at end of period	26,822	42,372	12,743	81,937	15,492	423,172

Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	17,009	17,954	327,545	△36,768	325,741
Changes during period					
Dividends of surplus			△14,680		△14,680
Profit attributable to owners of parent			27,862		27,862
Purchase of treasury shares				△1,983	△1,983
Disposal of treasury shares				△302	△302
Change in ownership interest of parent due to transactions with non-controlling interests		335			335
Net changes in items other than shareholders' equity					
Total changes during period	—	335	13,181	△2,286	11,231
Balance at end of period	17,009	18,290	340,727	△39,054	336,972

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	26,822	42,372	12,743	81,937	15,492	423,172
Changes during period						
Dividends of surplus						△14,680
Profit attributable to owners of parent						27,862
Purchase of treasury shares						△1,983
Disposal of treasury shares						△302
Change in ownership interest of parent due to transactions with non-controlling interests						335
Net changes in items other than shareholders' equity	6,973	9,199	2,537	18,710	△78	18,632
Total changes during period	6,973	9,199	2,537	18,710	△78	29,863
Balance at end of period	33,795	51,571	15,280	100,648	15,414	453,035

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	59,617	50,308
Depreciation	29,324	30,454
Impairment losses	431	9,835
Increase (decrease) in net defined benefit asset (debt)	△1,873	4,879
Interest and dividend income	△5,329	△5,659
Interest expenses	385	612
Foreign exchange losses (gains)	△402	2,007
Share of loss (profit) of entities accounted for using equity method	△2,379	△929
Loss (gain) on sale and retirement of property, plant and equipment	1,276	297
Loss (gain) on sale of investment securities	△387	△5,242
Loss (gain) on sale of investments in capital of subsidiaries and associates	—	△534
Loss on valuation of shares of subsidiaries and associates	—	296
Loss (gain) on valuation of investments in capital of subsidiaries and associates	—	510
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	—	887
Settlement income	△2,000	—
Loss (gain) on sale of businesses	299	—
Gain on return of assets from retirement benefits trust	—	△3,872
Decrease (increase) in trade receivables	4,019	△3,192
Decrease (increase) in inventories	△8,255	4,748
Increase (decrease) in trade payables	△6,141	△13,106
Other, net	618	△353
<b>Subtotal</b>	<b>69,203</b>	<b>71,948</b>
Interest and dividends received	6,192	7,429
Interest paid	△385	△576
Settlement received	2,000	—
Redemption of retirement benefits trust	—	10,315
Income taxes paid	△21,296	△11,669
<b>Net cash provided by (used in) operating activities</b>	<b>55,713</b>	<b>77,446</b>
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	△4,212	△2,522
Purchase of property, plant and equipment	△42,162	△39,841
Proceeds from sale of property, plant and equipment	1,425	534
Purchase of intangible assets	△1,082	△2,077
Proceeds from sale of intangible assets	351	—
Purchase of investment securities	△1,368	△608
Proceeds from sale of investment securities	711	5,585
Loan advances	△386	△798
Proceeds from collection of loans receivable	567	427
Other, net	△1,629	△2,305
<b>Net cash provided by (used in) investing activities</b>	<b>△47,784</b>	<b>△41,606</b>

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△232	2,363
Proceeds from long-term borrowings	24,000	25,000
Repayments of long-term borrowings	△10,784	△25,827
Proceeds from issuance of bonds	1,000	—
Proceeds from issuance of commercial papers	38,000	45,000
Redemption of commercial papers	△28,000	△55,000
Purchase of treasury shares	△32,273	△1,983
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	△1,603	△371
Repayments of lease liabilities	△820	△618
Dividends paid	△11,991	△14,680
Dividends paid to non-controlling interests	△918	△835
Net cash provided by (used in) financing activities	△23,625	△26,953
Effect of exchange rate change on cash and cash equivalents	4,435	△745
Net increase (decrease) in cash and cash equivalents	△11,260	8,141
Cash and cash equivalents at beginning of period	93,065	81,805
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	16
Cash and cash equivalents at end of period	81,805	89,963

**(5) Notes to Consolidated Financial Statements**

(Notes to Going Concern Assumption)

Not applicable

(Notes to Segment Information)

1. Overview of Reportable Segments

The Company's reportable segments are components of the Company for which separate financial information is available and which are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating performance.

The Company has five reportable segments based on the Company's Production Division: Automotive Suspension Springs; Automotive Seating; Precision Springs and Components; Disk Drive Suspension; and Industrial Machinery and Equipment, and Other Operations.

The major products in each business segment are as follows.

Reportable Segment	The Major Products
Automotive Suspension Springs	Coil springs, leaf springs, stabilizer bars, accumulators, torsion bars, stabilizer links, stabilinker and others
Automotive Seating	Seats, mechanical seating components, trim parts and others
Precision Springs and Components	HDD mechanical components, wire springs, flat springs, motor cores, fastener (screw), precision machine components and others
Disk Drive Suspension	HDD suspensions, semiconductor testing probe units and others
Industrial Machinery and Equipment, and Other Operations	Semiconductor processing products, ceramic products, spring mechanisms, pipe support systems, metal substrates, automatic parking systems, security products, lighting equipment, golf club shafts, electronic remote controls for ships and others

2. Calculation of Net Sales, Profit or Loss, Assets and Other Items by Business Segment

The accounting method used for the operating segments is in accordance with the accounting policies adopted for the preparation of the consolidated financial statements.

Profit by business segment is based on operating profit.

Intersegment sales or transfers are based on actual market price.

3. Information on net sales, profit or loss, assets and other items by business segment

Previous fiscal year (April 1, 2024 through March 31, 2025)

	Reportable Segment						Adjustments	Consolidated Total
	Automotive Suspension Springs	Automotive Seating	Precision Springs & Components	Disk Drive Suspension	Industrial Machinery & Equipment, & Other Operations	Total		
Sales:	(Millions of yen)							
Sales to External Customers	169,107	303,908	101,992	111,511	115,179	801,698	—	801,698
Inter-segment Sales	1,870	77	2,643	(1,019)	13,570	17,143	(17,143)	—
Net Sales	170,977	303,985	104,635	110,491	128,750	818,841	(17,143)	801,698
Segment Profit (Loss)	464	11,227	4,289	26,673	9,505	52,160	—	52,160
Segment Assets	141,598	137,246	96,813	66,418	126,516	568,593	127,747	696,340
Other Items:								
Depreciation and Amortization	5,451	5,260	5,236	6,448	4,118	26,515	2,809	29,324
Investments in affiliated companies accounted for by the equity-method	3,223	7,355	4,293	—	—	14,872	—	14,872
Increase in property, plant and equipment and intangible and other assets	6,324	6,472	7,937	4,307	12,691	37,733	2,518	40,252

(Note) Adjustments are as follows.

1. The adjustment of 127,747 million yen for segment assets includes corporate assets that are not allocated to each business segment. Corporate assets consist mainly of cash and deposits that do not belong to a particular business segment.
2. The adjustment of 2,809 million yen for depreciation and amortization represents the amortization of the headquarters building, etc.
3. The adjustment of 2,518 million yen for increase in property, plant and equipment and intangible assets represents an increase in corporate assets that do not belong to a particular business segment.

Current fiscal year (April 1, 2025 through March 31, 2026)

	Reportable Segment						Adjustments	Consolidated Total
	Automotive Suspension Springs	Automotive Seating	Precision Springs & Components	Disk Drive Suspension	Industrial Machinery & Equipment, & Other Operations	Total		
Sales:	(Millions of yen)							
Sales to External Customers	167,417	292,561	105,612	126,753	124,535	816,879	—	816,879
Inter-segment Sales	1,820	1,676	2,751	—	16,593	22,841	(22,841)	—
Net Sales	169,237	294,237	108,363	126,753	141,128	839,721	(22,841)	816,879
Segment Profit (Loss)	727	8,052	3,651	26,058	7,294	45,784	—	45,784
Segment Assets	<u>142,917</u>	<u>147,843</u>	<u>97,831</u>	<u>70,996</u>	<u>135,692</u>	<u>595,281</u>	143,168	<u>738,450</u>
Other Items:								
Depreciation and Amortization	5,916	4,904	5,633	5,999	5,307	27,760	2,693	30,454
Investments in affiliated companies accounted for by the equity-method	3,728	6,831	349	—	—	10,908	—	10,908
Increase in property, plant and equipment and intangible and other assets	8,843	5,767	10,627	5,641	13,307	44,188	3,486	47,675

(Note) Adjustments are as follows.

1. The adjustment of 143,168 million yen for segment assets includes corporate assets that are not allocated to each business segment. Corporate assets consist mainly of cash and deposits that do not belong to a particular business segment.
2. The adjustment of 2,693 million yen for depreciation and amortization represents the amortization of the headquarters building, etc.
3. The adjustment of 3,486 million yen for increase in property, plant and equipment and intangible assets represents an increase in corporate assets that do not belong to a particular business segment.

Information on impairment loss on non-current assets by business segment

Previous fiscal year (April 1, 2024 through March 31, 2025)

	Reportable Segment						Adjustments	Consolidated Total
	Automotive Suspension Springs	Automotive Seating	Precision Springs & Components	Disk Drive Suspension	Industrial Machinery & Equipment, & Other Operations	Total		
(Millions of yen)								
impairment loss	319	—	111	—	—	431	—	431

Current fiscal year (April 1, 2025 through March 31, 2026)

	Reportable Segment						Adjustments	Consolidated Total
	Automotive Suspension Springs	Automotive Seating	Precision Springs & Components	Disk Drive Suspension	Industrial Machinery & Equipment, & Other Operations	Total		
(Millions of yen)								
impairment loss	1,640	—	1,384	—	6,809	9,835	—	9,835

(Reference Information)

<Region Segment Information>

Previous fiscal year (April 1, 2024 through March 31, 2025)

	Japan	Asia	America, Europe & Others	Total	Adjustments	Consolidated Total
Sales:	(Millions of yen)					
Sales to External Customers	457,422	205,304	138,971	801,698	—	801,698
Inter-segment Sales	43,701	8,070	2,138	53,911	(53,911)	—
Net Sales	501,124	213,375	141,110	855,609	(53,911)	801,698
Segment Profit (Loss)	39,955	19,479	(7,274)	52,160	—	52,160
Segment Assets	520,477	192,760	85,832	799,071	(102,731)	696,340

(Note)

1. The countries are grouped depending on the geographical proximity.
2. Countries in the groups except Japan
  - (1) Asia ..... Thailand, Malaysia, China, India
  - (2) America, Europe & Others ... U.S., Mexico, Netherlands, Hungary

Current fiscal year (April 1, 2025 through March 31, 2026)

	Japan	Asia	America, Europe & Others	Total	Adjustments	Consolidated Total
Sales:	(Millions of yen)					
Sales to External Customers	461,343	218,981	136,555	816,879	—	816,879
Inter-segment Sales	46,886	3,135	2,344	52,366	(52,366)	—
Net Sales	508,229	222,116	138,899	869,246	(52,366)	816,879
Segment Profit (Loss)	34,743	17,362	(6,321)	45,784	—	45,784
Segment Assets	<u>558,584</u>	207,321	93,783	<u>859,689</u>	(121,238)	<u>738,450</u>

(Note)

1. The countries are grouped depending on the geographical proximity.
2. Countries in the groups except Japan
  - (1) Asia ..... Thailand, Malaysia, China, India
  - (2) America, Europe & Others ... U.S., Mexico, Netherlands, Hungary

(Notes to Per Share Information)

Net assets per share, basis for calculation of net assets per share, net income per share and basis for calculation of net income per share are as follows.

	Previous fiscal year	Current fiscal year
	April 1, 2024 through March 31, 2025	April 1, 2025 through March 31, 2026
Net assets per share (yen)	1,999.16	<u>2,160.14</u>
(Basis for Calculation)		
Total Net Assets (Millions of yen)	423,172	<u>453,035</u>
Amount deducted from total net assets (Millions of yen)	15,492	<u>15,414</u>
Non-controlling interest included the above	(15,492)	<u>(15,414)</u>
Net assets related to common stock at the end of the fiscal year (Millions of yen)	407,679	<u>437,621</u>
Number of shares of common stock issued (Thousand shares)	231,066	231,066
Number of common shares held in treasury (Thousand shares)	27,140	28,477
Number of shares of common stock used in the calculation of net assets per share at the end of the fiscal year (Thousand shares)	203,925	202,589

	Previous fiscal year	Current fiscal year
	April 1, 2024 through March 31, 2025	April 1, 2025 through March 31, 2026
Earnings per share (yen)	224.73	137.46
(Basis for Calculation)		
Profit attributable to owners of parent (Millions of yen)	48,167	27,862
Amount not attributable to common stock (Millions of yen)	—	—
Profit attributable to owners of parent for common stock (Millions of yen)	48,167	27,862
Average number of shares (Thousand shares)	214,330	202,691

(Note)

1. Diluted net income per share is not shown in the above table, as there are no diluted shares.
2. The Company has introduced a stock compensation plan using a trust for its directors (excluding external directors) starting the previous consolidated fiscal year.  
The Company's shares held by the Stock Benefit Trust Account are included in treasury stock which are deducted from the total number of shares issued and outstanding at the end of the fiscal year in the calculation of "Net assets per share" (196,000 shares in the previous consolidated fiscal year, 1,033,000 shares in the current consolidated fiscal year). In the calculation of "Net income per share," such shares are included in treasury stock which are deducted from the calculation of the average number of shares during the period (196,000 shares in the previous consolidated fiscal year, 752,000 shares in the current consolidated fiscal year).

(Notes to Significant Subsequent Events)

Not applicable