

Translation

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# Consolidated Financial Results

## For the First Quarter of the Fiscal Year Ending March 31, 2026

### (Japanese GAAP)



August 6, 2025

Tokyo Stock Exchanges in Japan

Company name : NHK SPRING CO., LTD.  
 Code number : 5991  
 URL : <https://www.nhkspg.co.jp/>  
 Representative : Kazuhisa Uemura, President & Chief Operating Officer, Representative Member of the Board  
 Contact person : Kazuko Tachibana, Director, Corporate Communications Dept, Corporate Planning & Control Division  
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Payment date of cash dividends : -  
 Supplemental materials prepared for financial results : No  
 Earnings announcement for financial results : No

(Amounts less than one million yen are rounded down)

### 1. Consolidated Results for the First Quarter of Fiscal Year Ending March 31, 2026

(April 1, 2025 through June 30, 2025)

(1) Consolidated Financial Results (Percentage indicates change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	199,953	3.2	11,047	(9.2)	12,022	(37.4)	8,976	(40.4)
June 30, 2024	193,783	8.1	12,164	146.2	19,206	86.7	15,058	110.5

Note: Comprehensive income Three months ended June 30, 2025 (205) million yen — %  
 Three months ended June 30, 2024 16,820 million yen (19.2) %

	Earnings per share, Basic	Earnings per share, Diluted
	Yen	Yen
Three months ended June 30, 2025	44.24	—
June 30, 2024	69.37	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity to total assets
	Millions of yen	Millions of yen	%
As of June 30, 2025	701,609	412,914	56.7
March 31, 2025	696,340	423,172	58.5

Reference: Shareholders' equity (Net assets excluding non-controlling interests)

As of June 30, 2025 397,647 million yen  
 As of March 31, 2025 407,679 million yen

### 2. Dividends

	Cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	30.00	—	39.00	69.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		33.00	—	33.00	66.00

Note: Revisions to the forecast of dividends since the latest announcement : No  
 Breakdown of fiscal year ended March 31, 2025 dividend : Ordinary dividend : ¥33.00  
 : Extraordinary dividend : ¥6.00

### 3. Forecast of Consolidated Results for Fiscal Year Ending March 31, 2026

(April 1, 2025 through March 31, 2026)

(Percentage indicates change from the previous fiscal year / period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share, Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	800,000	(0.2)	47,000	(9.9)	53,000	(8.6)	40,000	(17.0)	196.15

Note: Revisions to the forecast of consolidated results since the latest announcement : No

#### 4. Others

- (1) Significant changes in the scope of consolidation during the period : Yes  
Newly consolidated : 1 company (NHK Automotive Components India Private Limited)  
Excluded : -
- (2) Application of specific accounting for preparing the quarterly consolidated financial statements : No
- (3) Changes in accounting policies, procedures and methods of presentation for preparing the consolidated financial statements
- [1] Changes due to revisions of accounting standards : No
  - [2] Changes due to other reasons : No
  - [3] Changes of estimation due to accounting issues : No
  - [4] Restatements : No

(4) Number of outstanding shares (Common Stock)

[1] Number of outstanding shares

As of June 30, 2025	231,066,144 shares
As of March 31, 2025	231,066,144 shares

[2] Number of treasury stock

As of June 30, 2025	28,491,834 shares
As of March 31, 2025	27,140,318 shares

[3] Average number of shares (Cumulative)

Three months ended June 30, 2025	202,912,489 shares
Three months ended June 30, 2024	217,072,277 shares

\* Review by a certified public accountant or an auditing firm of the attached condensed quarterly : No

\* Explanation about appropriate use of the financial results forecasts, and other noteworthy matters  
Statements related to the future, including the forecast of financial results, were based on the information available as of the date when this document was released. Therefore, actual results may differ considerably due to various factors that might occur in the future.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	97,234	117,139
Notes and accounts receivable – trade, and contract assets	149,992	145,690
Electronically recorded monetary claims – operating	16,465	16,921
Merchandise and finished goods	30,406	29,792
Work in process	16,391	16,936
Raw materials and supplies	39,062	35,762
Partly-finished goods	11,772	11,412
Other	29,102	28,307
Allowance for doubtful accounts	△13	△0
Total current assets	390,414	401,962
Non-current assets		
Property, plant and equipment		
Buildings and structures	175,916	178,225
Accumulated depreciation	△120,004	△119,914
Buildings and structures, net	55,911	58,310
Machinery, equipment and vehicles	327,914	326,831
Accumulated depreciation	△269,522	△268,126
Machinery, equipment and vehicles, net	58,392	58,704
Land	34,939	34,554
Leased assets	1,437	1,585
Accumulated depreciation	△727	△708
Leased assets, net	710	877
Construction in progress	25,088	22,172
Other	101,102	100,357
Accumulated depreciation	△90,785	△89,986
Other, net	10,317	10,371
Total property, plant and equipment	185,359	184,991
Intangible assets	3,229	3,684
Investments and other assets		
Investment securities	64,962	58,557
Long-term loans receivable	1,368	1,263
Deferred tax assets	9,211	8,737
Retirement benefit asset	29,152	29,362
Other	14,409	14,857
Allowance for doubtful accounts	△1,767	△1,806
Total investments and other assets	117,336	110,970
Total non-current assets	305,925	299,646
Total assets	696,340	701,609

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	99,018	93,643
Electronically recorded obligations - operating	13,178	8,018
Short-term borrowings	27,199	34,892
Commercial papers	10,000	15,000
Lease liabilities	611	669
Income taxes payable	4,308	3,554
Provision for bonuses	11,915	15,880
Provision for bonuses for directors (and other officers)	325	150
Notes payable - facilities	471	303
Other	27,287	27,885
Total current liabilities	194,317	199,998
Non-current liabilities		
Bonds payable	13,000	13,000
Long-term borrowings	20,015	32,699
Lease liabilities	991	1,241
Long-term income taxes payable	231	231
Deferred tax liabilities	13,002	11,326
Retirement benefit liability	25,244	24,072
Provision for retirement benefits for directors (and other officers)	521	505
Provision for officers' retirement benefits	970	1,027
Other	4,873	4,593
Total non-current liabilities	78,850	88,695
Total liabilities	273,168	288,694
<b>Net assets</b>		
Shareholders' equity		
Share capital	17,009	17,009
Capital surplus	17,954	17,954
Retained earnings	327,545	328,561
Treasury shares	△36,768	△38,749
Total shareholders' equity	325,741	324,776
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26,822	25,132
Foreign currency translation adjustment	42,372	35,302
Remeasurements of defined benefit plans	12,743	12,435
Total accumulated other comprehensive income	81,937	72,871
Non-controlling interests	15,492	15,267
Total net assets	423,172	412,914
Total liabilities and net assets	696,340	701,609

(2) Quarterly Consolidated Statement of Income and Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
(Three Months ended June 30, 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	193,783	199,953
Cost of sales	166,274	172,701
Gross profit	27,508	27,251
Selling, general and administrative expenses	15,343	16,204
Operating profit	12,164	11,047
Non-operating income		
Interest income	483	527
Dividend income	1,220	1,529
Share of profit of entities accounted for using equity method	419	249
Foreign exchange gains	5,155	—
Other	492	601
Total non-operating income	7,771	2,908
Non-operating expenses		
Interest expenses	101	164
Foreign exchange losses	—	1,473
Expenses for product compensation	123	42
Other	504	252
Total non-operating expenses	730	1,932
Ordinary profit	19,206	12,022
Profit before income taxes	19,206	12,022
Income taxes	3,761	2,733
Profit	15,444	9,289
Profit attributable to non-controlling interests	386	313
Profit attributable to owners of parent	15,058	8,976

(Quarterly Consolidated Statements of Comprehensive Income)  
(Three Months ended June 30, 2025)

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	15,444	9,289
Other comprehensive income		
Valuation difference on available-for-sale securities	△3,741	△1,692
Foreign currency translation adjustment	4,724	△7,134
Remeasurements of defined benefit plans, net of tax	△327	△309
Share of other comprehensive income of entities accounted for using equity method	720	△358
Total other comprehensive income	1,375	△9,494
Comprehensive income	16,820	△205
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,111	△90
Comprehensive income attributable to non-controlling interests	708	△114