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June 4, 2025

Company name: PIOLAX, INC.

Name of representative: Satoshi Yamada, Representative

Director and President

(Code No. 5988 TSE Prime)

Inquiries: Toshihiro Fukuda, General Manager,

Business Administration Department

(TEL. +81-45-577-3880)

Notice Concerning the Status of Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

PIOLAX, INC. (the "Company") hereby announces the status of acquisition of own shares in accordance with the resolution adopted by the meeting of the Board of Directors on May 12, 2025, pursuant to Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act.

(1) Class of shares repurchased	Common shares of the Company
(2) Number of shares repurchased	99,400 shares
(3) Total amount of share acquisition costs	JPY 202,859,600
(4) Acquisition period	May 13, 2025 to May 31, 2025
(5) Method of acquisition	Market acquisition on the Tokyo Stock Exchange

[Reference]

1. Details of the resolution made by the Board of Directors on May 12, 2025

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 1,200,000 shares (4.6% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	Up to JPY 2,000,000,000
(4) Acquisition period	May 13, 2025 to March 31, 2026
(5) Method of acquisition	Market acquisition on the Tokyo Stock Exchange

2. Cumulative total number of shares repurchased pursuant to the above resolution of the Board of Directors (as of May 31, 2025)

(1) Number of shares repurchased	99,400 shares
(2) Total amount of share acquisition costs	JPY 202,859,600