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February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: TOKYO ROPE MFG. CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 5981

URL: <https://www.tokyoropeco.jp/>

Representative: Hideyuki Harada, President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	46,606	0.6	2,812	38.5	3,103	37.6	2,855	49.6
December 31, 2024	46,327	(3.6)	2,030	(16.8)	2,255	(18.3)	1,908	(6.1)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 4,344 million [254.1%]

For the nine months ended December 31, 2024: ¥ 1,226 million [(68.9)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	183.05	-
December 31, 2024	120.67	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	88,996	39,453	44.3
March 31, 2025	87,369	36,685	42.0

Reference: Equity

As of December 31, 2025: ¥ 39,453 million

As of March 31, 2025: ¥ 36,685 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	64.00	64.00
Fiscal year ending March 31, 2026	-	25.00	-		
Fiscal year ending March 31, 2026 (Forecast)				40.00	65.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	64,000	1.8	4,000	11.6	3,900	0.6	3,200	(1.5)	202.76

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	16,268,242 shares
As of March 31, 2025	16,268,242 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	791,746 shares
As of March 31, 2025	676,063 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	15,597,058 shares
Nine months ended December 31, 2024	15,812,392 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,972	5,472
Notes and accounts receivable - trade, and contract assets	13,212	13,232
Electronically recorded monetary claims - operating	2,564	3,276
Merchandise and finished goods	7,781	6,589
Work in process	4,573	4,969
Raw materials and supplies	5,311	5,573
Other	1,256	1,673
Allowance for doubtful accounts	(162)	(165)
Total current assets	40,509	40,620
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,521	6,316
Machinery, equipment and vehicles, net	4,246	4,012
Land	17,510	17,507
Leased assets, net	749	674
Construction in progress	280	399
Other, net	532	487
Total property, plant and equipment	29,840	29,397
Intangible assets	433	403
Investments and other assets		
Investment securities	7,177	9,938
Retirement benefit asset	1,942	1,983
Deferred tax assets	2,802	1,868
Other	4,706	4,827
Allowance for doubtful accounts	(44)	(44)
Total investments and other assets	16,585	18,574
Total non-current assets	46,859	48,375
Total assets	87,369	88,996

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,989	7,643
Electronically recorded obligations - operating	2,636	2,279
Short-term borrowings	18,426	12,999
Accrued expenses	2,501	2,748
Provision for bonuses	1,113	623
Other	3,104	3,364
Total current liabilities	34,771	29,659
Non-current liabilities		
Long-term borrowings	5,243	9,358
Lease liabilities	727	663
Deferred tax liabilities for land revaluation	4,034	4,034
Provision for retirement benefits for directors (and other officers)	148	142
Provision for share awards for directors (and other officers)	3	3
Retirement benefit liability	4,645	4,557
Asset retirement obligations	591	646
Other	517	477
Total non-current liabilities	15,912	19,883
Total liabilities	50,683	49,542
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	1,064	1,066
Retained earnings	21,180	22,635
Treasury shares	(929)	(1,108)
Total shareholders' equity	22,315	23,593
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,118	4,267
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	8,948	8,948
Foreign currency translation adjustment	3,958	3,212
Remeasurements of defined benefit plans	(654)	(569)
Total accumulated other comprehensive income	14,370	15,859
Total net assets	36,685	39,453
Total liabilities and net assets	87,369	88,996

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	46,327	46,606
Cost of sales	36,647	36,025
Gross profit	9,680	10,580
Selling, general and administrative expenses	7,649	7,767
Operating profit	2,030	2,812
Non-operating income		
Interest income	35	22
Dividend income	245	252
Foreign exchange gains	20	52
Share of profit of entities accounted for using equity method	324	327
Other	148	176
Total non-operating income	773	831
Non-operating expenses		
Interest expenses	193	283
Other	355	256
Total non-operating expenses	549	540
Ordinary profit	2,255	3,103
Extraordinary income		
Gain on sale of investment securities	172	311
Gain on reversal of foreign currency translation adjustment	-	129
Total extraordinary income	172	440
Extraordinary losses		
Impairment losses	8	188
Loss on valuation of investment securities	1	-
Loss on valuation of investments in capital of subsidiaries and associates	19	-
Loss on liquidation of subsidiaries and associates	63	-
Total extraordinary losses	93	188
Profit before income taxes	2,334	3,356
Income taxes	426	501
Profit	1,908	2,855
Profit attributable to owners of parent	1,908	2,855

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,908	2,855
Other comprehensive income		
Valuation difference on available-for-sale securities	(860)	2,149
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	53	(597)
Remeasurements of defined benefit plans, net of tax	38	85
Share of other comprehensive income of entities accounted for using equity method	88	(147)
Total other comprehensive income	(681)	1,489
Comprehensive income	1,226	4,344
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,226	4,344