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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 12, 2025

Company name: TOKYO ROPE MFG. CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 5981

URL: <https://www.tokyorope.co.jp/>

Representative: Hideyuki Harada, President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	14,418	(3.3)	748	22.5	863	11.4	673	(15.1)
June 30, 2024	14,917	(4.4)	610	(0.6)	774	(4.6)	793	15.3

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 527 million [(51.0) %]
Three months ended June 30, 2024: ¥ 1,077 million [(8.7) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	43.22	-
June 30, 2024	50.20	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	86,773	36,207	41.7
March 31, 2025	87,369	36,685	42.0

(Reference) Equity: As of June 30, 2025: ¥ 36,207 million
As of March 31, 2025: ¥ 36,685 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	64.00	64.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		25.00	-	40.00	65.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	64,000	1.8	4,000	11.6	3,900	0.6	3,200	(1.5)	202.76

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 16,268,242 shares

March 31, 2025: 16,268,242 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 676,203 shares

March 31, 2025: 676,063 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 15,592,120 shares

Three months ended June 30, 2024: 15,808,040 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,972	5,936
Notes and accounts receivable - trade, and contract assets	13,212	11,931
Electronically recorded monetary claims - operating	2,564	2,857
Merchandise and finished goods	7,781	7,413
Work in process	4,573	4,997
Raw materials and supplies	5,311	5,371
Other	1,256	1,476
Allowance for doubtful accounts	(162)	(164)
Total current assets	40,509	39,821
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,521	6,375
Machinery, equipment and vehicles, net	4,246	4,085
Land	17,510	17,505
Leased assets, net	749	711
Construction in progress	280	427
Other, net	532	515
Total property, plant and equipment	29,840	29,621
Intangible assets	433	406
Investments and other assets		
Investment securities	7,177	7,844
Retirement benefit asset	1,942	1,959
Deferred tax assets	2,802	2,604
Other	4,706	4,559
Allowance for doubtful accounts	(44)	(44)
Total investments and other assets	16,585	16,924
Total non-current assets	46,859	46,951
Total assets	87,369	86,773

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,989	6,695
Electronically recorded obligations - operating	2,636	2,555
Short-term borrowings	18,426	18,530
Accrued expenses	2,501	2,468
Provision for bonuses	1,113	1,615
Other	3,104	2,973
Total current liabilities	34,771	34,839
Non-current liabilities		
Long-term borrowings	5,243	5,086
Lease liabilities	727	679
Deferred tax liabilities for land revaluation	4,034	4,034
Provision for retirement benefits for directors (and other officers)	148	153
Provision for share awards for directors (and other officers)	3	3
Retirement benefit liability	4,645	4,626
Asset retirement obligations	591	646
Other	517	494
Total non-current liabilities	15,912	15,726
Total liabilities	50,683	50,566
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	1,064	1,064
Retained earnings	21,180	20,848
Treasury shares	(929)	(929)
Total shareholders' equity	22,315	21,983
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,118	2,576
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	8,948	8,948
Foreign currency translation adjustment	3,958	3,320
Remeasurements of defined benefit plans	(654)	(620)
Total accumulated other comprehensive income	14,370	14,223
Total net assets	36,685	36,207
Total liabilities and net assets	87,369	86,773

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	14,917	14,418
Cost of sales	11,738	11,090
Gross profit	3,179	3,328
Selling, general and administrative expenses	2,568	2,579
Operating profit	610	748
Non-operating income		
Interest income	19	9
Dividend income	139	116
Foreign exchange gains	6	-
Share of profit of entities accounted for using equity method	93	92
Other	47	55
Total non-operating income	305	274
Non-operating expenses		
Interest expenses	57	115
Foreign exchange losses	-	9
Other	83	34
Total non-operating expenses	141	159
Ordinary profit	774	863
Extraordinary income		
Gain on sale of investment securities	172	-
Total extraordinary income	172	-
Extraordinary losses		
Impairment losses	4	61
Total extraordinary losses	4	61
Profit before income taxes	942	801
Income taxes	148	127
Profit	793	673
Profit attributable to owners of parent	793	673

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	793	673
Other comprehensive income		
Valuation difference on available-for-sale securities	(409)	457
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	523	(436)
Remeasurements of defined benefit plans, net of tax	19	34
Share of other comprehensive income of entities accounted for using equity method	150	(201)
Total other comprehensive income	283	(146)
Comprehensive income	1,077	527
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,077	527