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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Neturen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5976

URL: <https://www.k-neturen.co.jp/>

Representative: Katsumi Omiya, Representative Director, Member of the Board and President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2025 | 41,179 | (1.8) | 1,093 | 1.4 | 1,780 | 9.5 | 1,036 | 16.7 |
| December 31, 2024 | 41,947 | (2.8) | 1,079 | (14.4) | 1,626 | (18.9) | 888 | (32.1) |

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 1,178 million [(45.3) %]

For the nine months ended December 31, 2024: ¥ 2,155 million [(46.6) %]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2025 | 30.77 | - |
| December 31, 2024 | 25.04 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| As of December 31, 2025 | 83,757 | 63,208 | 67.7 |
| March 31, 2025 | 83,760 | 66,329 | 71.1 |

Reference: Equity

As of December 31, 2025: ¥ 56,721 million

As of March 31, 2025: ¥ 59,540 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 25.00 | - | 26.00 | 51.00 |
| Fiscal year ending March 31, 2026 | - | 33.00 | - | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 34.00 | 67.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|---|--------|--------------------------|
| Full year | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| | 58,000 | 0.8 | 1,600 | (1.1) | 2,100 | (9.5) | 1,300 | (28.4) | 37.91 |

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Dohken Co., Ltd.)
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 34,495,400 shares |
| As of March 31, 2025 | 34,495,400 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 1,890,612 shares |
| As of March 31, 2025 | 202,180 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 33,673,651 shares |
| Nine months ended December 31, 2024 | 35,469,207 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

The forward-looking statements contained in this document are based on judgments made in accordance with information available at the time of the release of this document and include many uncertain factors. Actual results may differ from these forecasts due to changes in business conditions and other factors.

For the assumptions used for the financial results forecast as well as precautions regarding the use of such forecast, please refer to “1. Qualitative Information on Quarterly Financial Results (3) Explanation Regarding Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments (Japanese version only).

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 19,143 | 15,094 |
| Notes and accounts receivable - trade, and contract assets | 11,640 | 11,315 |
| Electronically recorded monetary claims - operating | 3,605 | 4,397 |
| Securities | 269 | 265 |
| Merchandise and finished goods | 1,541 | 1,572 |
| Work in process | 1,967 | 3,150 |
| Raw materials and supplies | 3,623 | 3,529 |
| Other | 3,227 | 2,088 |
| Allowance for doubtful accounts | (234) | (261) |
| Total current assets | 44,785 | 41,153 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 8,034 | 8,775 |
| Machinery, equipment and vehicles, net | 5,879 | 6,024 |
| Land | 9,909 | 10,144 |
| Construction in progress | 1,783 | 2,645 |
| Other, net | 690 | 677 |
| Total property, plant and equipment | 26,297 | 28,266 |
| Intangible assets | | |
| Leasehold interests in land | 982 | 922 |
| Goodwill | - | 1,251 |
| Other | 85 | 104 |
| Total intangible assets | 1,067 | 2,278 |
| Investments and other assets | | |
| Investment securities | 9,857 | 11,062 |
| Long-term loans receivable | 20 | 23 |
| Retirement benefit asset | 244 | 239 |
| Other | 1,564 | 813 |
| Allowance for doubtful accounts | (77) | (77) |
| Total investments and other assets | 11,610 | 12,059 |
| Total non-current assets | 38,975 | 42,604 |
| Total assets | 83,760 | 83,757 |

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 3,337 | 4,165 |
| Electronically recorded obligations - operating | 2,125 | 2,769 |
| Short-term borrowings | 1,947 | 4,127 |
| Income taxes payable | 389 | 226 |
| Provision for bonuses | 646 | 482 |
| Provision for bonuses for directors (and other officers) | 17 | 28 |
| Provision for share awards for directors (and other officers) | 7 | 10 |
| Other | 2,734 | 3,155 |
| Total current liabilities | 11,205 | 14,966 |
| Non-current liabilities | | |
| Long-term borrowings | 4,846 | 3,806 |
| Provision for share awards for directors (and other officers) | 8 | 13 |
| Retirement benefit liability | 80 | 125 |
| Other | 1,290 | 1,636 |
| Total non-current liabilities | 6,225 | 5,582 |
| Total liabilities | 17,431 | 20,548 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 6,418 | 6,418 |
| Capital surplus | 1,714 | 1,714 |
| Retained earnings | 43,850 | 42,881 |
| Treasury shares | (197) | (2,165) |
| Total shareholders' equity | 51,785 | 48,849 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 2,528 | 3,266 |
| Foreign currency translation adjustment | 4,815 | 4,228 |
| Remeasurements of defined benefit plans | 411 | 377 |
| Total accumulated other comprehensive income | 7,755 | 7,872 |
| Non-controlling interests | 6,788 | 6,487 |
| Total net assets | 66,329 | 63,208 |
| Total liabilities and net assets | 83,760 | 83,757 |

Quarterly Consolidated Statements of Income and Comprehensive Income
For the Nine-Month Period

(Millions of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|---|--|--|
| Net sales | 41,947 | 41,179 |
| Cost of sales | 34,402 | 33,310 |
| Gross profit | 7,544 | 7,869 |
| Selling, general and administrative expenses | 6,465 | 6,775 |
| Operating profit | 1,079 | 1,093 |
| Non-operating income | | |
| Interest income | 104 | 103 |
| Dividend income | 183 | 191 |
| Share of profit of entities accounted for using equity method | 112 | 165 |
| Foreign exchange gains | 25 | - |
| Gain on sale of scraps | 102 | 110 |
| Other | 85 | 242 |
| Total non-operating income | 614 | 813 |
| Non-operating expenses | | |
| Interest expenses | 36 | 68 |
| Foreign exchange losses | - | 27 |
| Loss on sale of securities | - | 0 |
| Other | 30 | 30 |
| Total non-operating expenses | 67 | 126 |
| Ordinary profit | 1,626 | 1,780 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 11 | 4 |
| Gain on sale of investment securities | 0 | 3 |
| Insurance claim income | 12 | 0 |
| Subsidy income | 10 | 4 |
| Other | 1 | - |
| Total extraordinary income | 35 | 13 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 0 | 0 |
| Loss on retirement of non-current assets | 39 | 73 |
| Other | 0 | - |
| Total extraordinary losses | 39 | 73 |
| Profit before income taxes | 1,622 | 1,720 |
| Income taxes | 447 | 444 |
| Profit | 1,175 | 1,275 |
| Profit attributable to | | |
| Profit attributable to owners of parent | 888 | 1,036 |
| Profit attributable to non-controlling interests | 287 | 239 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 673 | 749 |
| Foreign currency translation adjustment | 349 | (700) |
| Remeasurements of defined benefit plans, net of tax | (28) | (34) |
| Share of other comprehensive income of entities accounted for using equity method | (14) | (112) |
| Total other comprehensive income | 980 | (97) |
| Comprehensive income | 2,155 | 1,178 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,713 | 1,153 |
| Comprehensive income attributable to non-controlling interests | 442 | 25 |