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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Neturen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5976

URL: <https://www.k-neturen.co.jp/>

Representative: Katsumi Omiya, Representative Director, Member of the Board and President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	41,179	(1.8)	1,093	1.4	1,780	9.5	1,036	16.7
December 31, 2024	41,947	(2.8)	1,079	(14.4)	1,626	(18.9)	888	(32.1)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 1,178 million [(45.3)%]
For the nine months ended December 31, 2024: ¥ 2,155 million [(46.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	30.77	-
December 31, 2024	25.04	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 83,757	Millions of yen 63,208	% 67.7
March 31, 2025	83,760	66,329	71.1

Reference: Equity

As of December 31, 2025: ¥ 56,721 million
As of March 31, 2025: ¥ 59,540 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 25.00	Yen -	Yen 26.00	Yen 51.00
Fiscal year ending March 31, 2026	-	33.00	-		
Fiscal year ending March 31, 2026 (Forecast)				34.00	67.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	58,000	0.8	1,600	(1.1)	2,100	(9.5)	1,300	(28.4)	37.91

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Dohken Co., Ltd.)
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	34,495,400 shares
As of March 31, 2025	34,495,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,890,612 shares
As of March 31, 2025	202,180 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	33,673,651 shares
Nine months ended December 31, 2024	35,469,207 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

The forward-looking statements contained in this document are based on judgments made in accordance with information available at the time of the release of this document and include many uncertain factors. Actual results may differ from these forecasts due to changes in business conditions and other factors.

For the assumptions used for the financial results forecast as well as precautions regarding the use of such forecast, please refer to “1. Qualitative Information on Quarterly Financial Results (3) Explanation Regarding Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments (Japanese version only).

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	19,143	15,094
Notes and accounts receivable - trade, and contract assets	11,640	11,315
Electronically recorded monetary claims - operating	3,605	4,397
Securities	269	265
Merchandise and finished goods	1,541	1,572
Work in process	1,967	3,150
Raw materials and supplies	3,623	3,529
Other	3,227	2,088
Allowance for doubtful accounts	(234)	(261)
Total current assets	<u>44,785</u>	<u>41,153</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,034	8,775
Machinery, equipment and vehicles, net	5,879	6,024
Land	9,909	10,144
Construction in progress	1,783	2,645
Other, net	690	677
Total property, plant and equipment	<u>26,297</u>	<u>28,266</u>
Intangible assets		
Leasehold interests in land	982	922
Goodwill	-	1,251
Other	85	104
Total intangible assets	<u>1,067</u>	<u>2,278</u>
Investments and other assets		
Investment securities	9,857	11,062
Long-term loans receivable	20	23
Retirement benefit asset	244	239
Other	1,564	813
Allowance for doubtful accounts	(77)	(77)
Total investments and other assets	<u>11,610</u>	<u>12,059</u>
Total non-current assets	<u>38,975</u>	<u>42,604</u>
Total assets	<u>83,760</u>	<u>83,757</u>

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,337	4,165
Electronically recorded obligations - operating	2,125	2,769
Short-term borrowings	1,947	4,127
Income taxes payable	389	226
Provision for bonuses	646	482
Provision for bonuses for directors (and other officers)	17	28
Provision for share awards for directors (and other officers)	7	10
Other	2,734	3,155
Total current liabilities	11,205	14,966
Non-current liabilities		
Long-term borrowings	4,846	3,806
Provision for share awards for directors (and other officers)	8	13
Retirement benefit liability	80	125
Other	1,290	1,636
Total non-current liabilities	6,225	5,582
Total liabilities	17,431	20,548
Net assets		
Shareholders' equity		
Share capital	6,418	6,418
Capital surplus	1,714	1,714
Retained earnings	43,850	42,881
Treasury shares	(197)	(2,165)
Total shareholders' equity	51,785	48,849
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,528	3,266
Foreign currency translation adjustment	4,815	4,228
Remeasurements of defined benefit plans	411	377
Total accumulated other comprehensive income	7,755	7,872
Non-controlling interests	6,788	6,487
Total net assets	66,329	63,208
Total liabilities and net assets	83,760	83,757

Quarterly Consolidated Statements of Income and Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	41,947	41,179
Cost of sales	34,402	33,310
Gross profit	7,544	7,869
Selling, general and administrative expenses	6,465	6,775
Operating profit	1,079	1,093
Non-operating income		
Interest income	104	103
Dividend income	183	191
Share of profit of entities accounted for using equity method	112	165
Foreign exchange gains	25	-
Gain on sale of scraps	102	110
Other	85	242
Total non-operating income	614	813
Non-operating expenses		
Interest expenses	36	68
Foreign exchange losses	-	27
Loss on sale of securities	-	0
Other	30	30
Total non-operating expenses	67	126
Ordinary profit	1,626	1,780
Extraordinary income		
Gain on sale of non-current assets	11	4
Gain on sale of investment securities	0	3
Insurance claim income	12	0
Subsidy income	10	4
Other	1	-
Total extraordinary income	35	13
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	39	73
Other	0	-
Total extraordinary losses	39	73
Profit before income taxes	1,622	1,720
Income taxes	447	444
Profit	1,175	1,275
Profit attributable to		
Profit attributable to owners of parent	888	1,036
Profit attributable to non-controlling interests	287	239
Other comprehensive income		
Valuation difference on available-for-sale securities	673	749
Foreign currency translation adjustment	349	(700)
Remeasurements of defined benefit plans, net of tax	(28)	(34)
Share of other comprehensive income of entities accounted for using equity method	(14)	(112)
Total other comprehensive income	980	(97)
Comprehensive income	2,155	1,178
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,713	1,153
Comprehensive income attributable to non-controlling interests	442	25