Flash Report of Financial Results for the First Quarter of the Year Ending March 31, 2027 (Japanese Standards) (Consolidated)

August 7, 2026

Company name Topre Corporation Listed Tokyo Stock Exchange
Securities code 5975 URL https://www.topre.co.jp
Representative (Title) Representative Director, President, Executive Officer (Name) Yutaka Yamamoto
Contact person (Title) Executive Officer, General Manager of General Affairs Dept. (Name) Koichiro Matsuura TEL 03-3271-0711
Scheduled date to begin dividend payments : –
Supplementary materials for financial results: No
Financial results information meeting held : No

(Yen amounts are rounded down to the nearest million)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 through June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(%, YoY)

	Net Sales		Operating Profit		Ordinary Profit		Quarterly Profit Attributable to Owners of Parent Company	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three Months Ended June 30, 2026	100,646	14.2	6,808	39.7	9,038	229.4	6,562	221.8
Three Months Ended June 30, 2025	88,120	(2.7)	4,873	3.5	2,744	(74.0)	2,039	(70.9)

Note: Comprehensive income
Three Months Ended June 30, 2026 ¥9,751 million [507.8%]
Three Months Ended June 30, 2025 ¥1,604 million [(85.2%)]

	Net Profit per Share (Quarter)	Fully Diluted Net Profit per Share (Quarter)
	Yen	Yen
Three Months Ended June 30, 2026	134.26	–
Three Months Ended June 30, 2025	40.78	–

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Capital Ratio	Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Three Months Ended June 30, 2026	380,791	251,347	65.0	5,116.85
Year Ended March 31, 2026	389,387	247,283	62.5	4,926.54

Ref.: Equity Capital
Three Months Ended June 30, 2026: ¥247,500 million
Year Ended March 31, 2026: ¥243,461 million

2. Dividends

	Dividend per Share				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2026	–	40.00	–	60.00	100.00
Year Ending March 31, 2027	–				
Year Ending March 31, 2027 (Forecast)		50.00	–	50.00	100.00

Note: Revision from the most recently released dividend estimate: No

3. Consolidated Financial Results Forecast for the Year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

(%, YoY)

	Net Sales		Operating Profit		Ordinary Profit		Attributable to Owners of Parent Company		Net Profit per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending September 30, 2026	200,000	12.5	11,000	5.0	12,000	9.2	8,000	10.8	163.68
Full year ending March 31, 2027	392,000	3.5	23,000	(18.0)	24,000	(32.9)	15,000	(19.2)	302.64

Note: Revision from the most recently released financial results forecast: Yes

*Notes

(1) Significant Changes in the Scope of Consolidation during the Three Months Ended June 30, 2026: No

(2) Use of Accounting Methods Specific to Preparation of the Quarterly Consolidated Financial Statements: No

(3) Changes in Accounting Policies and Changes/Restatements in Accounting Estimates

(i) Changes in accounting policies due to amendments of accounting standards : No

(ii) Other changes in accounting policies : No

(iii) Changes in accounting estimates : No

(iv) Restatements : No

(4) Number of Shares Issued (Common Stock)

(i) Total number of shares issued at the end of the period (including treasury shares)	Three months ended June 30, 2026	54,021,824 shares	Year ended March 31, 2026	54,021,824 shares
(ii) Number of treasury shares at the end of the period	Three months ended June 30, 2026	5,652,073 shares	Year ended March 31, 2026	4,603,429 shares
(iii) Average number of shares during the period (cumulative for the quarter)	Three months ended June 30, 2026	48,876,398 shares	Three months ended June 30, 2025	50,003,464 shares

Note: In the Q2 accounting period for the Year Ended March 31, 2017, we adopted a Board Incentive Plan Trust for director stock compensation. The company's shares held by this trust are included in treasury shares.

*Review of the Attached Quarterly Consolidated Financial Statements by a Certified Public Accountant or Auditing Firm: No

*A Cautionary Note on Forward-looking Statements

This report contains forward-looking statements including those concerning future performance of Topre Corporation ("Topre"), and those statements are based on information available to Topre and certain assumptions that Topre deems reasonable. Various factors may cause Topre's actual results to be materially different from any future performance expressed or implied by these forward-looking statements.

○Table of Attached Materials

1. Qualitative Data on Quarterly Financial Results

(1) Explanations on Operating Results

(i) Summary

For the three months ended June 30, 2026, the Group's consolidated net sales were ¥100,646 million, a year-on-year increase of ¥12,525 million (up 14.2%), and operating profit was ¥6,808 million, a year-on-year increase of ¥1,934 million (up 39.7%). Ordinary profit was ¥9,038 million, a year-on-year increase of ¥6,294 million (up 229.4%), due to factors such as foreign exchange effects arising from the valuation of foreign-currency-denominated receivables. Profit attributable to owners of parent company was ¥6,562 million, a year-on-year increase of ¥4,523 million (up 221.8%).

(ii) Breakdown by business segment

Press-Related Products Business

In the Press-Related Products Business, both net sales and operating profit increased year on year due to a rise in material volume in the United States. As a result, total net sales of the Press-Related Products Business amounted to ¥80,414 million, a year-on-year increase of ¥10,198 million (up 14.5%). Segment income (operating profit) was ¥4,537 million, a year-on-year increase of ¥1,670 million (up 58.3%).

Temperature Controlled Logistics-Related Business

In the Temperature Controlled Logistics-Related Business, both net sales and operating profit of the refrigerator truck segment increased year on year due to an increase in the units of small-sized vehicles sold, as well as the streamlined production system. As a result, total net sales of the Temperature Controlled Logistics-Related Business were ¥16,407 million, a year-on-year increase of ¥1,968 million (up 13.6%). Segment income (operating profit) was ¥1,851 million, a year-on-year increase of ¥154 million (up 9.1%).

Other Businesses

In the air-conditioning equipment segment, both net sales and operating profit increased year on year, with maintenance services in the residential segment and sales of heat-mitigation products remaining strong. In the electronic equipment segment, both net sales and operating profit increased year on year, driven by higher unit sales of REALFORCE keyboards from its expanded product lineup and higher unit sales of OEM touch panel products for industrial equipment. In the Transportation Business, both net sales and operating profit increased year on year. As a result, total net sales of Other Businesses amounted to ¥3,824 million, a year-on-year increase of ¥358 million (up 10.3%). Segment income (operating profit) was ¥416 million, a year-on-year increase of ¥112 million (up 37.0%).

(2) Explanations on Financial Position

Status of Assets, Liabilities, and Net Assets

ASSETS

Current assets were ¥167,673 million, mainly due to decreases in cash and deposits.

Non-current assets were ¥213,117 million, primarily due to an increase in property, plant and equipment.

As a result, total assets amounted to ¥380,791 million, a ¥8,595 million decrease from the end of the Consolidated Fiscal Year ended March 31, 2026.

LIABILITIES

Current liabilities were ¥84,104 million, primarily due to a decrease in income taxes payable.

Non-current liabilities were ¥45,340 million, primarily due to a decrease in long-term loans payable.

As a result, total liabilities were ¥129,444 million, a decrease of ¥12,659 million from the end of the Consolidated Fiscal Year ended March 31, 2026.

NET ASSETS

Net assets amounted to ¥251,347 million, an increase of ¥4,063 million from the end of the Consolidated Fiscal Year ended March 31, 2026, primarily due to higher retained earnings.

(3) Explanations on Consolidated Financial Forecasts and Other Forward-Looking Statements

Regarding the forecast for the consolidated financial results for the full year ending March 31, 2027, which we announced on May 14, 2026, we have added the forecast for the consolidated financial results for the six months ending September 30, 2026 (interim period) based on the latest business performance trends and other factors, which we had not announced previously. Please note that the forecast for the consolidated financial results for the full year ending March 31, 2027 remains unchanged from that announced on May 14, 2026. For details, please refer to the “Notice regarding the Announcement of the Forecast for the Financial Results for the Six Months Ending September 30, 2026 (Interim Period),” which we announced today.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Millions of Yen)

	Consolidated Fiscal Year Ended March 31, 2026 (as of March 31, 2026)	Three Months Ended June 30, 2026 (as of June 30, 2026)
ASSETS		
Current assets		
Cash and deposits	62,855	55,612
Notes and accounts receivable - trade	60,161	57,030
Securities	5,994	2,996
Inventories	39,149	39,771
Other	12,108	12,262
Allowance for bad debt	(0)	—
Total current assets	180,268	167,673
Non-current assets		
Property, plant, and equipment		
Buildings and structures (net)	73,421	81,389
Machinery, equipment, and vehicles (net)	49,489	53,899
Construction in progress	22,701	13,391
Other (net)	26,425	25,774
Total property, plant, and equipment	172,036	174,454
Intangible assets	1,375	1,396
Investments and other assets		
Investment securities	22,388	23,893
Net defined benefit asset	7,403	7,496
Other	6,005	5,885
Allowance for bad debt	(91)	(9)
Total investments and other assets	35,705	37,266
Total non-current assets	209,118	213,117
Total assets	389,387	380,791

(Unit: Millions of Yen)

	Consolidated Fiscal Year Ended March 31, 2026 (as of March 31, 2026)	Three Months Ended June 30, 2026 (as of June 30, 2026)
LIABILITIES		
Current liabilities		
Notes and accounts payable - trade	56,049	54,201
Current portion of long-term loans payable	9,155	9,070
Income taxes payable	6,692	1,715
Provision for bonuses	3,484	1,704
Provision for directors' bonuses	94	26
Provision for product warranties	270	288
Other	19,840	17,096
Total current liabilities	95,586	84,104
Non-current liabilities		
Bonds payable	15,500	15,500
Long-term loans payable	20,793	18,583
Deferred tax liabilities	7,700	8,483
Reserve for PCB waste disposal	17	17
Provision for directors' incentive plan trust	234	318
Net defined benefit liability	370	395
Other	1,900	2,041
Total non-current liabilities	46,517	45,340
Total liabilities	142,103	129,444
NET ASSETS		
Shareholders' equity		
Capital stock	5,610	5,610
Capital surplus	4,916	5,122
Retained earnings	204,705	208,291
Treasury shares	(7,278)	(10,164)
Total shareholders' equity	207,952	208,859
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,656	9,442
Foreign currency conversion adjustment	24,328	26,736
Accumulated re-measurements of defined benefit plans	2,523	2,462
Total accumulated other comprehensive income	35,508	38,640
Non-controlling interests	3,821	3,846
Total net assets	247,283	251,347
Total liabilities and net assets	389,387	380,791

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Unit: Millions of Yen)

	Three Months Ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three Months Ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Net sales	88,120	100,646
Cost of sales	78,579	88,607
Gross profit	9,541	12,039
Selling, general and administrative expenses	4,667	5,231
Operating profit	4,873	6,808
Non-operating income		
Interest income	201	180
Dividend income	354	383
Gain on valuation of securities	18	―
Reversal of allowance for doubtful accounts	0	82
Foreign exchange gains	―	1,499
Subsidy income	2	1
Share of profit of entities accounted for using the equity method	―	132
Other	80	103
Total non-operating income	656	2,382
Non-operating expenses		
Interest expenses	50	63
Interest on bonds	26	44
Loss on sales of securities	18	―
Foreign exchange losses	2,553	―
Share of losses of entities accounted for using the equity method	77	―
Foreign withholding tax	22	14
Other	36	29
Total non-operating expenses	2,785	152
Ordinary profit	2,744	9,038
Extraordinary income		
Gain on sales of non-current assets	29	34
Gains on sales of investment securities	701	―
Total extraordinary income	731	34
Extraordinary losses		
Loss on sales and retirement of non-current assets	20	9
Other	―	0
Total extraordinary losses	20	9
Quarterly income before income taxes	3,455	9,063
Income taxes - current	1,305	1,649
Income taxes deferred	66	794
Total income taxes	1,371	2,443
Quarterly profit	2,084	6,619
Quarterly profit attributable to non-controlling interests	45	57
Quarterly profit attributable to owners of parent company	2,039	6,562

(Quarterly Consolidated Statement of Comprehensive Income)

(Unit: Millions of Yen)

	Three Months Ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three Months Ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Quarterly profit	2,084	6,619
Other comprehensive income		
Valuation difference on available-for-sale securities	347	779
Foreign currency conversion adjustment	(633)	2,276
Re-measurements of defined benefit plans	(17)	(63)
Share of other comprehensive income of entities accounted for using the equity method	(176)	140
Total other comprehensive income	(479)	3,132
Quarterly comprehensive income	1,604	9,751
(Breakdown)		
Quarterly comprehensive income attributable to owners of parent company	1,557	9,694
Quarterly comprehensive income attributable to non-controlling interests	46	57

(3) Notes on Quarterly Consolidated Financial Statements

(Assumptions for going concern)

No items to report.

(Notes on a significant change in the amount of shareholders' equity)

(1) Purchase of treasury shares

Based on the resolution of the Board of Directors meeting held on May 14, 2026, we acquired 1,050,000 treasury shares.

(2) Disposal of treasury shares

Based on the resolution of the Board of Directors meeting held on May 14, 2026, we disposed of 305,967 treasury shares as stock compensation.

As a result, during the three months ended June 30, 2026, treasury shares increased by ¥2,885 million through treasury share acquisitions and disposals and the purchase of fractional shares, totaling ¥10,164 million at the end of the period.

(Changes in scope of consolidation or scope of application of the equity method)

No items to report.

(Use of accounting methods specific to preparation of the quarterly consolidated financial statements)

No items to report.

(Changes in accounting policies)

No items to report.

(Changes in presentation methods)

(Consolidated Balance Sheet)

"Non-current liabilities" and "Long-term accounts payable - other" were independently reported during the Consolidated Fiscal Year ended March 31, 2026. However, because these items are no longer quantitatively material, they are included and reported in the "Other" category during the three months ended June 30, 2026. To reflect this change in presentation, we restated the consolidated financial statements for the Consolidated Fiscal Year ended March 31, 2026.

As a result, ¥7 million for "Long-term accounts payable" and ¥1,893 million for "Other" under "Non-current liabilities" on the Balance Sheet for the Consolidated Fiscal Year ended March 31, 2026 are now restated as ¥1,900 million in the "Other" category.

(Consolidated Statement of Income)

"Rent income on non-current assets" under "Non-operating income" was independently indicated for the three months ended June 30, 2025. However, because this item is no longer quantitatively material, it is now included and indicated in "Other" for the three months ended June 30, 2026. To reflect this change in presentation, we restated the consolidated financial statements for the three months ended June 30, 2025.

As a result, ¥15 million for "Rent income on non-current assets" and ¥65 million for "Other" under "Non-operating income" for the three months ended June 30, 2025 are now restated as ¥80 million in the "Other" category.

"Rent expenses on non-current assets" under "Non-operating expenses" was independently indicated for the three months ended June 30, 2025. However, because this item is no longer quantitatively material, it is now included and indicated in "Other" for the three months ended June 30, 2026. To reflect this change in presentation, we restated the consolidated financial statements for the three months ended June 30, 2025.

As a result, ¥1 million for "Rent expenses on non-current assets" and ¥35 million for "Other" under "Non-operating expenses" indicated for the three months ended June 30, 2025 are now restated as ¥36 million in the "Other" category.

(Changes in accounting estimates)

No items to report.

(Notes on quarterly consolidated statements of cash flows)

We have not prepared a quarterly consolidated statement of cash flows for the three months ended June 30, 2026. The depreciation expenses (including amortization of intangible assets) for the three months ended June 30, 2026 are as follows.

	Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation expenses	¥5,715 million	¥6,128 million

(Segment information)

[Segment information]

I. Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on amounts of sales and profit or loss for each reportable segment

(Unit: Millions of Yen)

	Reportable segment			Other (Note 1)	Total	Adjusted amount (Note 2)	Amount recorded on Quarterly Consolidated Statement of Income (Note 3)
	Press-Related Products Business	Temperature Controlled Logistics-Related Business	Total				
Net Sales							
Net sales to external clients	70,216	14,438	84,654	3,466	88,120	—	88,120
Internal sales and transfers between segments	—	5	5	358	364	(364)	—
Total	70,216	14,443	84,660	3,824	88,484	(364)	88,120
Segment profit	2,866	1,696	4,563	303	4,867	6	4,873

Notes: 1. The “Other” category represents business segments not included in the reportable segments, including Toho Transportation Co., Ltd., as well as our air-conditioning and electronic equipment segments.

2. Adjustments for segment profit represent amounts eliminated for inter-segment transactions and other adjustments.

3. The total for segment profit is equivalent to Operating Profit on the Quarterly Consolidated Statement of Income.

2. Information on impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses pertaining to non-current assets)

No items to report.

(Significant gains on negative goodwill)

No items to report.

II. Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on amounts of sales and profit or loss for each reportable segment

(Unit: Millions of Yen)

	Reportable segment			Other (Note 1)	Total	Adjusted amount (Note 2)	Amount recorded on Quarterly Consolidated Statement of Income (Note 3)
	Press-Related Products Business	Temperature Controlled Logistics-Related Business	Total				
Net Sales							
Net sales to external clients	80,414	16,407	96,822	3,824	100,646	—	100,646
Internal sales and transfers between segments	—	7	7	362	369	(369)	—
Total	80,414	16,414	96,829	4,186	101,015	(369)	100,646
Segment profit	4,537	1,851	6,388	416	6,804	3	6,808

Notes: 1. The “Other” category represents business segments not included in the reportable segments, including Toho Transportation Co., Ltd., as well as our air-conditioning and electronic equipment segments.

2. Adjustments for segment profit represent amounts eliminated for inter-segment transactions and other adjustments.

3. The total for segment profit is equivalent to Operating Profit on the Quarterly Consolidated Statement of Income.

2. Information on impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses pertaining to non-current assets)

No items to report.

(Significant gains on negative goodwill)

No items to report.

(Significant subsequent events)

No items to report.

3. Other

(Significant events pertaining to assumptions for going concern)

No items to report.