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For Immediate Release

Company name: Okabe Co., Ltd.
Representative: Hirohide Kawase, Representative
Director, President and Chief Executive
Officer
(Securities Code: 5959, TSE Prime Market)
Contact: Yasushi Hosomichi, Director and
Senior Managing Executive Officer in
charge of Administrative Division and
International Division
(TEL. +81-3-3624-5119)

Notice of Informing Greenhouse Gas Emissions Reduction Target That Meets SBT Criteria

Okabe Co., Ltd. (the “Company”) hereby announces that it submitted a commitment letter aiming at acquiring certification within two years to the SBT Initiative (SBTi), an organization providing certification for Science Based Targets (SBT) for greenhouse gas emissions that are scientifically consistent with the targets set by the Paris Agreement.

In its Medium-Term Management Plan, the Company focuses on addressing the Sustainable Development Goals (SDGs) through management, including decarbonization initiatives, based on its vision of becoming "a global manufacturer that will contribute to resolving global issues by providing comprehensive solutions." Specifically, with the aim to contribute to the realization of carbon neutrality through the reduction of carbon dioxide emissions associated with its business activities, the Company considers the use of hydrogen energy during the manufacturing process, the installation of solar panels and the introduction of ecological cars for company-owned cars, and undertakes energy and resource conservation activities and the use of LED lighting, among other initiatives. Moreover, the Marine Business Division of the Company works to absorb carbon dioxide by helping grow seaweed bed banks.

Going forward, the Company aims to acquire SBTi certification, having established an emission reduction target that meets the goal set in the Paris Agreement of “limiting global warming to well below 2, preferably to 1.5 degrees Celsius, compared to pre-industrial levels.”

* SBT (Science Based Targets)

Science-based targets set for the next 5-15 years that provide companies with targets for reducing greenhouse gas emissions in line with the Paris Agreement goals.

* SBTi

An international initiative jointly established by WWF (World Wildlife Fund), CDP (formerly the Carbon Disclosure Project: an NGO tackling global environmental issues), WRI (World Resources Institute) and the UNGC (United Nations Global Compact).