



April 16, 2019

For Immediate Release

Company name: Okabe Co., Ltd.
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(Progress of Event Announced)

Notice Regarding Completion of Liquidation of Consolidated Subsidiary (Changxing Water Gremlin Non-Ferrous Co. Ltd.)

As Okabe Co., Ltd. (the “Company”) announced in the release Notice Regarding Liquidation of a Consolidated Subsidiary (Changxing Water Gremlin Non-Ferrous Co. Ltd.)” dated July 26, 2018, the Company has been following procedures to liquidate its consolidated subsidiary, Changxing Water Gremlin Non-Ferrous Co. Ltd., and hereby announces that the liquidation has been completed. Details are as follows.

1. Date of completion of liquidation

April 11, 2019

2. Overview of the liquidated subsidiary

(1)	Trade name	Changxing Water Gremlin Non-Ferrous Co. Ltd.
(2)	Location	Changxing Economic and Technological Development Zone, Changxing Zhejiang, China
(3)	Representative	President, Junya Inoue
(4)	Details of main businesses	Manufacture and sale of car battery terminals
(5)	Capital	15,000,000 U.S. dollars
(6)	Date of establishment	June 14, 2012
(7)	The Company’s stake in the subsidiary	100% (Indirect ownership through Okabe Holding USA, Inc., a wholly owned subsidiary of the Company)

3. Future outlook

The impact of the completion of this subsidiary liquidation on the Company’s consolidated financial results for the fiscal year ending December 31, 2019, will be negligible.