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Dear all,

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Vulcan Forge Private Limited Announcement regarding the new factory operation

We are pleased to announce that our consolidated subsidiary, Vulcan Forge Private Limited in India, commenced production at its new factory in Jhajjar, Haryana, in December 2025.

To establish a more stable production and supply system going forward, we will strengthen production infrastructure and achieve increased production capacity.

1. Background and concept of the new factory construction

As the automotive market (two-wheeler and four-wheeler) expanded in India, responding to increased production volume and product line expansion became a major challenge. At the new factory, we will enhance productivity by consolidating some processes currently dispersed across three factories and eliminating bottlenecks in inter-factory logistics. This will enable us to deliver products that offer customers even greater safety and peace of mind, while also providing a comfortable workplace environment for all employees working at the factory.

2. Overview of the new factory

(1) Name	Vulcan Forge Private Limited Jhajjar Factory
(2) Construction site	India Jhajjar city, Haryana state, Reliance MET city Industrial Park
(3) Investment amount	Approximately 250 million rupees (approximately 443 million yen)
(4) Employees	37 people (Scheduled for December 2025)
(5) Site area/ Building footprint	Site area : 5,402 m ² / Building footprint : 3,241 m ²
(6) Production Items	Nuts, Special cold forged parts
(7) Start of operations	December, 2025

3. Future outlook

The impact of this matter on our group's performance for the fiscal year ending December 2026 is expected to be minimal, but we believe it will contribute to medium- to long-term performance improvement.

Thank you