August 7, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Chofu Seisakusho Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5946
URL: https://www.chofu.co.jp/
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Scheduled date to file semi-annual securities report: August 7, 2026
Scheduled date to commence dividend payments: August 20, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None (Video distribution schedule)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	21,129	(0.0)	561	637.5	1,248	(16.6)	991	645.3
June 30, 2025	21,140	4.5	76	(59.7)	1,496	11.4	133	(86.3)

Note: Comprehensive income For the six months ended June 30, 2026: ¥2,833 million [-%]
For the six months ended June 30, 2025: ¥(394) million [(113.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	29.16	-
June 30, 2025	3.91	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	152,134	139,784	91.9
December 31, 2025	148,076	137,732	93.0

Reference: Equity
As of June 30, 2026: ¥139,784 million
As of December 31, 2025: ¥137,732 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	23.00	-	23.00	46.00
Fiscal year ending December 31, 2026	-	23.00			
Fiscal year ending December 31, 2026 (Forecast)				23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	48,000	3.2	2,400	40.2	4,600	0.3	3,200	47.1	94.11

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	34,239,312 shares
As of December 31, 2025	34,239,312 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	237,854 shares
As of December 31, 2025	237,029 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	34,001,741 shares
Six months ended June 30, 2025	34,003,472 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,733	5,596
Notes and accounts receivable - trade, and contract assets	9,439	5,474
Securities	8,654	9,383
Merchandise and finished goods	4,973	6,257
Work in process	789	543
Raw materials and supplies	2,912	3,375
Other	500	633
Allowance for doubtful accounts	(4)	(4)
Total current assets	30,998	31,260
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,518	5,442
Machinery, equipment and vehicles, net	2,799	2,715
Land	14,593	14,593
Construction in progress	19	18
Other, net	191	201
Total property, plant and equipment	23,122	22,972
Intangible assets	1,268	1,279
Investments and other assets		
Investment securities	87,613	91,576
Long-term loans receivable	139	206
Retirement benefit asset	64	-
Other	4,869	4,839
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	92,686	96,622
Total non-current assets	117,077	120,874
Total assets	148,076	152,134

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,137	2,641
Short-term borrowings	-	30
Income taxes payable	662	593
Provision for bonuses	326	1,274
Provision for product compensation loss	1,367	1,294
Provision for product warranties	268	274
Accounts payable - other	1,000	2,370
Accrued expenses	90	197
Deposits received	994	805
Other	1,046	660
Total current liabilities	8,893	10,144
Non-current liabilities		
Deferred tax liabilities	1,076	1,558
Retirement benefit liability	-	167
Other	373	480
Total non-current liabilities	1,450	2,206
Total liabilities	10,343	12,350
Net assets		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	3,554	3,554
Retained earnings	121,528	121,738
Treasury shares	(520)	(520)
Total shareholders' equity	131,563	131,772
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,731	7,627
Remeasurements of defined benefit plans	437	383
Total accumulated other comprehensive income	6,169	8,011
Total net assets	137,732	139,784
Total liabilities and net assets	148,076	152,134

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	21,140	21,129
Cost of sales	16,765	16,292
Gross profit	4,374	4,837
Selling, general and administrative expenses	4,298	4,276
Operating profit	76	561
Non-operating income		
Interest income	542	671
Dividend income	239	270
Rental income from real estate	325	344
Foreign exchange gains	186	37
Electricity sale income	258	251
Other	87	131
Total non-operating income	1,639	1,707
Non-operating expenses		
Interest expenses	3	4
Rental expenses on real estate	136	135
Electricity sale expenses	75	73
Loss on investments in silent partnerships	-	805
Other	2	1
Total non-operating expenses	219	1,020
Ordinary profit	1,496	1,248
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on disposal of non-current assets	1	-
Loss on sale of investment securities	0	10
Provision for product compensation loss	1,500	-
Total extraordinary losses	1,501	10
Profit (loss) before income taxes	(4)	1,237
Income taxes - current	822	578
Income taxes - deferred	(960)	(332)
Total income taxes	(137)	245
Profit	133	991
Profit attributable to owners of parent	133	991

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	133	991
Other comprehensive income		
Valuation difference on available-for-sale securities	(491)	1,896
Remeasurements of defined benefit plans, net of tax	(36)	(54)
Total other comprehensive income	(527)	1,842
Comprehensive income	(394)	2,833
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(394)	2,833

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(4)	1,237
Depreciation	841	767
Increase (decrease) in provision for bonuses	956	948
Increase (decrease) in provision for compensation for product	1,499	(72)
Increase (decrease) in retirement benefit liability	252	270
Increase (decrease) in other provisions	(71)	(61)
Interest and dividend income	(781)	(941)
Interest expenses	3	4
Loss (gain) on sale of short-term and long-term investment securities	0	10
Foreign exchange losses (gains)	(186)	(37)
Loss (gain) on disposal of non-current assets	0	-
Decrease (increase) in trade receivables	4,401	3,965
Decrease (increase) in inventories	(1,432)	(1,500)
Increase (decrease) in trade payables	(558)	(496)
Increase (decrease) in deposits received	(206)	(188)
Other, net	(119)	602
Subtotal	4,596	4,508
Interest and dividends received	771	923
Interest paid	(3)	(4)
Income taxes paid	(491)	(570)
Net cash provided by (used in) operating activities	4,872	4,857
Cash flows from investing activities		
Payments into time deposits	-	(200)
Proceeds from withdrawal of time deposits	82	-
Proceeds from sale and redemption of securities	6,662	3,900
Purchase of property, plant and equipment and intangible assets	(769)	(1,136)
Proceeds from sale of property, plant and equipment	2	-
Purchase of investment securities	(8,832)	(6,723)
Proceeds from sale and redemption of investment securities	200	1,789
Loan advances	(11)	(90)
Proceeds from collection of loans receivable	14	22
Net cash provided by (used in) investing activities	(2,652)	(2,436)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	30
Proceeds from long-term borrowings	-	107
Purchase of treasury shares	(0)	(0)
Dividends paid	(780)	(782)
Net cash provided by (used in) financing activities	(780)	(644)
Effect of exchange rate change on cash and cash equivalents	(22)	18
Net increase (decrease) in cash and cash equivalents	1,417	1,794
Cash and cash equivalents at beginning of period	3,622	3,379
Cash and cash equivalents at end of period	5,039	5,173

(Notes on segment information, etc.)

Segment Information

Previous interim consolidated accounting period (January 1, 2025 to June 30, 2025) and current interim consolidated accounting period (January 1, 2026 to June 30, 2026)

Since the Group is a single segment of the manufacture and sale of housing-related equipment, it is omitted.