

May 11, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: Chofu Seisakusho Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 5946
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	11,137	1.5	537	117.2	1,149	34.9	804	44.0
March 31, 2025	10,974	3.4	247	(41.6)	852	(3.9)	558	(10.9)

Note: Comprehensive income For the three months ended March 31, 2026: ¥1,902 million [-%]
 For the three months ended March 31, 2025: ¥48 million [(97.3)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
March 31, 2026	23.67	-	-	-
March 31, 2025	16.43	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
March 31, 2026	148,119		138,888		93.8	
December 31, 2025	148,076		137,732		93.0	

Reference: Equity
 As of March 31, 2026: ¥138,888 million
 As of December 31, 2025: ¥137,732 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended					
December 31, 2025	-	23.00	-	23.00	46.00
Fiscal year ending					
December 31, 2026	-				
Fiscal year ending					
December 31, 2026 (Forecast)		23.00		23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	22,000	4.1	500	556.4	1,900	26.9	1,300	877.1	38.23
Fiscal year ending December 31, 2026	48,000	3.2	2,400	40.2	5,400	17.7	3,800	74.7	111.76

Note: Revisions to the earnings forecasts most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	34,239,312 shares
As of December 31, 2025	34,239,312 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	237,504 shares
As of December 31, 2025	237,029 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	34,001,989 shares
Three months ended March 31, 2025	34,003,861 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	3,733	4,793
Notes and accounts receivable - trade, and contract assets	9,439	6,689
Securities	8,654	10,049
Merchandise and finished goods	4,973	5,605
Work in process	789	744
Raw materials and supplies	2,912	2,875
Other	500	423
Allowance for doubtful accounts	(4)	(4)
Total current assets	30,998	31,177
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,518	5,437
Machinery, equipment and vehicles, net	2,799	2,734
Land	14,593	14,593
Construction in progress	19	-
Other, net	191	187
Total property, plant and equipment	23,122	22,952
Intangible assets	1,268	1,384
Investments and other assets		
Investment securities	92,112	92,035
Long-term loans receivable	139	220
Retirement benefit asset	64	-
Other	369	349
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	92,686	92,605
Total non-current assets	117,077	116,942
Total assets	148,076	148,119

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,137	2,591
Short-term borrowings	-	30
Income taxes payable	662	478
Provision for bonuses	326	871
Provision for product compensation loss	1,367	1,313
Provision for product warranties	268	196
Accounts payable - other	1,000	526
Accrued expenses	90	7
Deposits received	994	736
Other	1,046	518
Total current liabilities	8,893	7,271
Non-current liabilities		
Deferred tax liabilities	1,076	1,433
Retirement benefit liability	-	38
Other	373	487
Total non-current liabilities	1,450	1,960
Total liabilities	10,343	9,231
Net assets		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	3,554	3,554
Retained earnings	121,528	121,586
Treasury shares	(520)	(520)
Total shareholders' equity	131,563	131,621
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,731	6,836
Remeasurements of defined benefit plans	437	429
Total accumulated other comprehensive income	6,169	7,266
Total net assets	137,732	138,888
Total liabilities and net assets	148,076	148,119

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	10,974	11,137
Cost of sales	8,614	8,493
Gross profit	2,360	2,644
Selling, general and administrative expenses	2,112	2,106
Operating profit	247	537
Non-operating income		
Interest income	244	307
Dividend income	56	62
Rental income from real estate	162	172
Foreign exchange gains	105	22
Electricity sale income	100	96
Other	42	64
Total non-operating income	712	725
Non-operating expenses		
Interest expenses	1	2
Rental expenses on real estate	63	70
Electricity sale expenses	40	39
Other	0	1
Total non-operating expenses	107	113
Ordinary profit	852	1,149
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	852	1,149
Income taxes - current	435	461
Income taxes - deferred	(141)	(116)
Total income taxes	293	345
Profit	558	804
Profit attributable to owners of parent	558	804

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	558	804
Other comprehensive income		
Valuation difference on available-for-sale securities	(490)	1,105
Remeasurements of defined benefit plans, net of tax	(19)	(8)
Total other comprehensive income	(509)	1,097
Comprehensive income	48	1,902
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	48	1,902

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (January 1, 2025 to March 31, 2025) and the three months of the current fiscal year (January 1, 2026 to March 31, 2026)

Since the Group is a single segment of the manufacture and sale of housing-related equipment, it is omitted.