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August 14, 2026

Consolidated Financial Results for the Nine Months Ended June 30, 2026 (Under Japanese GAAP)



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 Listing: Tokyo Stock Exchange
 Securities code: 593A
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2026	5,178	—	(6,826)	—	(4,087)	—	(4,174)	—
June 30, 2025	—	—	—	—	—	—	—	—

Note: Comprehensive income For the nine months ended June 30, 2026: ¥ (4,135) million [—%]
 For the nine months ended June 30, 2025: ¥ — million [—%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2026	(92.37)	—
June 30, 2025	—	—

- Notes:
- As the Company did not prepare quarterly consolidated financial statements for the nine months ended June 30, 2025, figures for the nine months ended June 30, 2025 and year-on-year percentage changes for the nine months ended June 30, 2026 are not presented.
 - Diluted earnings per share for the nine months ended June 30, 2025 are not presented because, although potential shares existed, the Company's shares were not listed on a stock exchange and the average share price during the period could not be determined, and because the Company recorded basic loss per share. Diluted earnings per share for the nine months ended June 30, 2026 are not presented because, although potential shares existed, the Company recorded basic loss per share.
 - Pursuant to a resolution of the Board of Directors dated January 16, 2026, the Company conducted a 5-for-1 share split effective February 6, 2026. Basic loss per share has been calculated assuming that the share split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	14,842	10,037	66.0
September 30, 2025	17,580	13,170	73.5

Reference: Equity
 As of June 30, 2026: ¥9,794 million
 As of September 30, 2025: ¥12,927 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	—	0.00	—	0.00	0.00
Fiscal year ending September 30, 2026	—	0.00	—		
Fiscal year ending September 30, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,484	32.4	(11,239)	—	(6,593)	—	(6,736)	—	(138.03)

Note: Revisions to the financial results forecast most recently announced: None

Basic earnings per share are calculated based on the estimated average number of shares outstanding during the period, including 17,449,600 shares issued through the public offering.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
Yes

Note: For details, please refer to “2. Quarterly Consolidated Financial Statements and Principal Notes, (3) Notes to Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” on page 7 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	46,074,490 shares
As of September 30, 2025	44,324,490 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	– shares
As of September 30, 2025	– shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2026	45,187,127 shares
Nine months ended June 30, 2025	– shares

- Notes: 1. The Company conducted a 5-for-1 share split of its common shares effective February 6, 2026. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated assuming that the share split had been conducted at the beginning of the previous fiscal year.
2. As the Company did not prepare quarterly consolidated financial statements for the nine months ended June 30, 2025, the average number of shares outstanding during the period is not presented.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts and other special matters

The financial results forecast is based on judgments made by the Group using information currently available and is subject to various risks, uncertainties, and other factors. Actual results and performance may differ from the forecast presented herein. For matters concerning the above financial results forecast, please refer to “1. Overview of Operating Results, Etc., (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attached materials.

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1. Overview of Operating Results, Etc.

(1) Explanation of Operating Results for the Period

During the nine months ended June 30, 2026, momentum toward the real-world deployment of autonomous driving accelerated further in the autonomous driving industry, in which TIER IV, Inc. (the “Company”) operates. The Basic Plan on Transport Policy, approved by the Cabinet in January 2026, set a target of deploying 10,000 autonomous driving service vehicles by 2030. Furthermore, in April 2026, the Strategic Sector Subcommittee of the Council for Growth Strategy announced a goal of having Japanese companies account for approximately 25% of global autonomous vehicle sales in the 2030s. Efforts are being intensified to address social issues, such as driver shortages in regional public transportation and the expansion of areas with limited access to transportation, and to strengthen Japan’s automotive industry.

Against this backdrop, in addition to the various proof of concept tests and deployment support initiatives undertaken through the second quarter, the Company further advanced initiatives during the third quarter to promote the real-world deployment of autonomous driving and the broader adoption of its platform.

In the Mobility Service, further progress was made toward the real-world deployment of autonomous driving services. Through the third quarter, proof of concept tests and deployments were conducted in 44 locations, and orders covering 58 locations had been secured as of July 2026. Looking to the medium term, the Company entered into an agreement with KDDI CORPORATION and KDDI Smart Mobility Inc. to collaborate on the real-world deployment of autonomous driving services and launched an initiative targeting cumulative commercial deployments of approximately 1,000 vehicles by 2030.

In the Development Service, the Company had 13 development project customers as of the end of June 2026. In each project, the Company is developing autonomous driving systems in line with the customer’s development and commercialization plans. Through these development projects, the Company supports automotive OEMs and special-purpose vehicle manufacturers in building in-house capabilities in autonomous driving technology and preparing for the future mass production of autonomous vehicles. The Company also strives to provide regular updates on the progress of its development projects. As one example of its activities during the third quarter, the Company showcased Toyota’s e-Palette, a next-generation mobility vehicle equipped with autonomous driving technology, at SusHi Tech Tokyo 2026 in April 2026.

In the Solution Service, the Company provides software tools, hardware tools, and consulting services related to autonomous driving. As part of its hardware tool offerings, the Company launched the MP camera series optimized for commercial-scale Level 4 autonomous driving. The Company is steadily advancing the provision of products and development of an ecosystem geared toward commercialization and mass production, including reducing system development time through seamless integration with Autoware and ensuring a stable supply.

In research and development (R&D), the Company continued to invest in the commercialization and mass production of autonomous driving systems and in expanding the applicable geographic areas and driving environments. As its principal R&D initiatives, the Company is working to accelerate the development of AI-based autonomous driving technology and build a large-scale data collection platform, with the aim of enhancing the applicability of its technology (i.e., expanding the geographic areas and driving environments in which the technology can be used). The Company is pursuing efficient technology development by incorporating end-to-end (E2E) autonomous driving software components included in Autoware, as well as technologies from partners such as NVIDIA. Most recently, the Company deployed AI-based autonomous driving software on real vehicles and has been conducting technical validation on public roads in Tokyo and several other prefectures across Japan.

As a result, for the nine months ended June 30, 2026, net sales amounted to ¥5,178 million and gross profit amounted to ¥2,003 million. Research and development expenses amounted to ¥5,989 million, while

selling, general and administrative expenses, including research and development expenses, totaled ¥8,829 million, resulting in operating loss of ¥6,826 million. Non-operating income, including subsidy income of ¥3,661 million, and non-operating expenses were also recorded. Ordinary loss amounted to ¥4,087 million, and loss attributable to owners of parent amounted to ¥4,174 million.

(2) Explanation of Financial Position for the Period
(Financial Position)

As of June 30, 2026, total assets amounted to ¥14,842 million, a decrease of ¥2,738 million from the end of the previous fiscal year. This was mainly due to a decrease in accounts receivable - trade, and contract assets, as well as a decrease in securities.

Total liabilities amounted to ¥4,804 million, an increase of ¥394 million from the end of the previous fiscal year. This was mainly due to an increase in borrowings, which the Company uses to fund its working capital needs.

Total net assets amounted to ¥10,037 million, a decrease of ¥3,133 million from the end of the previous fiscal year. This was mainly due to the recording of loss attributable to owners of parent, partially offset by increases in share capital and capital surplus resulting from the issuance of new shares through a third-party allotment in December 2025.

Subsequent to the end of the third quarter, the Company listed its shares on the Growth Market of the Tokyo Stock Exchange on July 22, 2026. In connection with the listing, the Company issued new shares through a public offering. For details, please refer to “2. Quarterly Consolidated Financial Statements and Principal Notes, (3) Notes to Quarterly Consolidated Financial Statements, (Significant subsequent events).”

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The consolidated financial results forecast for the fiscal year ending September 30, 2026 remains unchanged from that announced on July 22, 2026. The Company forecasts net sales of ¥8,484 million (¥6,410 million in the previous fiscal year), ordinary loss of ¥6,593 million (ordinary loss of ¥5,504 million in the previous fiscal year), and loss attributable to owners of parent of ¥6,736 million (loss attributable to owners of parent of ¥4,799 million in the previous fiscal year). The forecast has been maintained because, after carefully reviewing the order status and progress of each project expected to be reflected in the fourth-quarter results, the Company determined that progress toward achieving the full-year financial results forecast remains on track and that results are expected to remain in line with the plan. Due to the nature of its business, the Company tends to recognize a greater proportion of net sales in the second and fourth quarters, and the pattern in the current fiscal year is consistent with that of previous years.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,932	9,391
Accounts receivable - trade, and contract assets	3,054	1,044
Securities	2,000	—
Inventories	1,028	822
Accrued revenue	1,812	1,528
Other	977	1,092
Total current assets	15,805	13,879
Non-current assets		
Property, plant and equipment	19	14
Intangible assets	1	1
Investments and other assets	1,753	946
Total non-current assets	1,775	963
Total assets	17,580	14,842
Liabilities		
Current liabilities		
Accounts payable - trade	334	33
Contract liabilities	226	572
Short-term borrowings	2,000	2,000
Current portion of long-term borrowings	—	499
Income taxes payable	6	7
Provision for bonuses	139	172
Provision for loss on orders received	17	—
Other	1,649	1,144
Total current liabilities	4,374	4,429
Non-current liabilities		
Bonds payable	2	—
Long-term borrowings	—	333
Other	32	41
Total non-current liabilities	35	374
Total liabilities	4,409	4,804
Net assets		
Shareholders' equity		
Share capital	100	101
Capital surplus	22,907	14,047
Retained earnings	(10,157)	(4,470)
Total shareholders' equity	12,850	9,678
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	51	79
Foreign currency translation adjustment	25	37
Total accumulated other comprehensive income	77	116
Share acquisition rights	242	242
Total net assets	13,170	10,037
Total liabilities and net assets	17,580	14,842

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Nine Months Ended June 30

(Millions of yen)

	For the nine months ended June 30, 2026
Net sales	5,178
Cost of sales	3,175
Gross profit	2,003
Selling, general and administrative expenses	8,829
Operating loss	(6,826)
Non-operating income	
Interest income	14
Dividend income	7
Subsidy income	3,661
Other	16
Total non-operating income	3,699
Non-operating expenses	
Interest expenses	41
Share of loss of entities accounted for using equity method	918
Other	1
Total non-operating expenses	961
Ordinary loss	(4,087)
Extraordinary income	
Gain on change in equity	55
Gain on sale of non-current assets	0
Total extraordinary income	56
Extraordinary losses	
Loss on valuation of investment securities	138
Total extraordinary losses	138
Loss before income taxes	(4,170)
Income taxes	3
Loss	(4,174)
Loss attributable to owners of parent	(4,174)

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended June 30

(Millions of yen)

	For the nine months ended June 30, 2026
Loss	(4,174)
Other comprehensive income	
Valuation difference on available-for-sale securities	27
Foreign currency translation adjustment	11
Total other comprehensive income	38
Comprehensive income	(4,135)
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	(4,135)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate, after the application of tax-effect accounting, applicable to the estimated profit before income taxes for the fiscal year ending September 30, 2026, which includes the third quarter under review, and applying that rate to profit before income taxes for the nine months ended June 30, 2026.

(Notes on significant changes in the amount of shareholders' equity)

On December 26, 2025, the Company received payment from Central Japan Railway Company for shares issued through a third-party allotment. As a result, share capital and capital surplus each increased by ¥500 million.

Based on a resolution at the Ordinary General Meeting of Shareholders held on December 19, 2025, a reduction in share capital took effect on January 6, 2026. Share capital was reduced by ¥500 million, with the entire amount transferred to capital surplus. Subsequently, ¥4,353 million of capital surplus was transferred to retained earnings to offset the accumulated deficit.

Furthermore, based on a resolution at the Extraordinary General Meeting of Shareholders held on February 2, 2026, ¥5,507 million of capital surplus was transferred to retained earnings on February 25, 2026, to offset the accumulated deficit.

Primarily as a result of these transactions and the recording of loss attributable to owners of parent of ¥4,174 million, as of June 30, 2026, share capital, capital surplus, and retained earnings amounted to ¥101 million, ¥14,047 million, and ¥(4,470) million, respectively.

(Notes on statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the nine months ended June 30, 2026. Depreciation for the nine months ended June 30, 2026 was as follows.

For the nine months ended
June 30, 2026

Depreciation

¥6 million

(Segment information, etc.)

The Group operates in a single segment, the autonomous driving business. Accordingly, segment information has been omitted.

(Significant subsequent events)

(Issuance of new shares through a public offering)

On July 22, 2026, the Company listed its shares on the Growth Market of the Tokyo Stock Exchange. In connection with the listing, pursuant to resolutions of the Board of Directors at meetings held on June 29 and July 6, 2026, the Company issued new shares through a public offering as described below, and payment was completed on July 21, 2026.

As a result, share capital amounted to ¥8,804 million, and the total number of shares issued was 63,524,090.

(1) Offering method	Concurrent domestic and international offerings. The domestic offering was a public offering in Japan at the offering price. The international offering was conducted in overseas markets, primarily in the United States, Europe, and Asia. In the United States, sales were limited to qualified institutional buyers pursuant to Rule 144A under the U.S. Securities Act of 1933.
(2) Class and number of shares offered	17,449,600 common shares Domestic offering: 6,365,900 shares International offering: 11,083,700 shares
(3) Offering price	¥1,085.00 per share
(4) Underwriting price	Domestic offering: ¥1,009.05 per share International offering: ¥990.98 per share
(5) Amount to be paid in	Domestic offering: ¥862.75 per share International offering: ¥862.75 per share
	This is the amount to be paid in under the Companies Act, as determined at the meeting of the Board of Directors held on July 6, 2026.
(6) Amount to be incorporated into share capital	Domestic offering: ¥504.525 per share International offering: ¥495.490 per share
(7) Total issue value	¥15,054 million
	This is the total amount to be paid in under the Companies Act.
(8) Increase in share capital	¥8,703 million
(9) Increase in legal capital surplus	¥8,703 million
(10) Total underwriting price	¥17,407 million
(11) Payment date	July 21, 2026
(12) Use of proceeds	The proceeds are expected to be used for research and development expenses, mass production and business expansion expenses, and organizational expansion expenses. Until the proceeds are actually used for these purposes, the Company intends to invest them in low-risk financial instruments and similar assets.