

[This is an English translation of the original Japanese text]



September 19, 2025

LIXIL Corporation

Kinya Seto

Representative Executive Officer, President, and CEO

(TSE Prime market and NSE Premier market, code 5938)

(Contact):

Aya Kawai

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### **Announcement Regarding Conclusion of a Loan Agreement with Financial Covenants**

LIXIL Corporation (hereinafter "LIXIL") hereby announces that it has decided today to conclude a loan agreement with financial covenants (hereinafter the "Agreement").

#### **1. Reason for conclusion of the Agreement**

To fund business capital, including the refinancing of existing borrowings.

#### **2. Details of the Agreement**

	Syndicated term loan ①		Syndicated term loan ②
	Tranche A and B	Tranche C	
(1) Date of conclusion of the Agreement	September 25, 2025		
(2) Counterparty attributes	City banks and Regional banks (Syndicate)		
(3) Principal of debt	JPY12 billion	JPY38 billion	JPY27 billion
(4) Maturity date	September 28, 2029	September 30, 2031	September 30, 2032
(5) Details of collateral	Not applicable.		

### 3. Details of financial covenants included in the Agreement

- The total amount of equity on the consolidated statement of financial position as of the last day of the fiscal year ending March 31, 2026, and as of the last day of each subsequent fiscal year, shall be maintained at an amount equal to or greater than the higher of (i) 60% of the total amount of equity on the consolidated statement of financial position as of the last day of the fiscal year ended March 31, 2025, or (ii) 60% of the total amount of equity on the consolidated statement of financial position as of the last day of the most recent fiscal year.
- The company shall not incur a business loss (defined as gross profit less selling, general and administrative expenses on the consolidated statement of profit or loss) for two consecutive fiscal years, starting from the fiscal year ending March 31, 2026.

### 4. Future outlook

The impact on LIXIL's consolidated financial performance will be non-material.

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